

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sir/s,

07th February, 2019

Regulation 33(3) & 30 of SEBI (LODR) Regulations, 2015: Outcome of Board Meeting for Consideration of Un-Audited Financial Results of the Company and of its Subsidiary, Coffee Day Global Limited for the Quarter/Nine-months ended 31st December, 2018

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated Un-Audited financial results of the Company and the Consolidated Un-Audited Financial results of its subsidiary, Coffee Day Global Limited for the quarter / nine-months ended 31st December, 2018, the meeting commenced at 11:00 AM and ended at 15:30

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated Un-Audited financial results of the Company and the statement of Consolidated Un-Audited financial results of its subsidiary, Coffee Day Global Limited along with the Limited Review report for the quarter and nine-months ended 31st December, 2018 is attached herewith.

Kindly take the same on record.

Thanking you,
Yours Truly,

For **Coffee Day Enterprises Limited**


Sadananda Poojary
Company Secretary & Compliance Officer
M. No.: F5223





Coffee Day Enterprises Limited
Financial Highlights

Figures in Rs. Crores (Crs)

<u>Q3FY19</u>	<u>YTD Q3FY19</u>
Revenue at Rs. 997 Crs; up 3% YoY	Revenue at Rs. 2,942 Crs; up 11% YoY
EBITDA at Rs. 286 Crs; up 47% YoY*	EBITDA at Rs. 708 Crs; up 14% YoY*
Net profit after tax at Rs. 64 Crs; up 237% YoY*	Net profit after tax at Rs. 102 Crs; up 26% YoY*

Details of Financial performance

Rs.in Crores (Crs)

Particulars	Q3FY19	Q2FY19	Q3FY18	YoY Growth %	YTD FY19	YTD FY18	YoY Growth %
Revenue	997	980	965	3%	2,942	2,658	11%
EBIDTA*	286	218	195	47%	708	619	14%
Net Profit attributable to owners*	64	21	19	237%	102	81	26%

* EBITDA and PAT for the period Q3FY19 & YTD FY19 includes exceptional gain amounting to Rs. 73 Crores (YTD FY18: Rs 53 Crores) and Rs. 50 Crores (YTD FY18: Rs 39 Crores) respectively, on account of fair valuation / sale of our equity stake in Global Edge Software Limited.





Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights

Q3 - FY 2019	9 Months -FY 2019
Retail Net Revenue at Rs. 378.3 crores; up 9% YoY	Retail Net Revenue at Rs. 1,114.8 crores; up 11% YoY
Retail EBIDTA at Rs. 83.3 crores; up 8% YoY	Retail EBIDTA at Rs. 247.3 crores; up 12%
Net profit after tax at Rs. 12.4 crores; up 24% YoY	Net profit after tax at Rs. 31.0 crores; up 8% YoY

Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter

Details of Financial performance

Particulars	Rs. In Crores						
	Q3-FY 19	Q2-FY 19	Q3-FY 18	Q3 YOY Growth %	9M-FY19	9M-FY18	9M YOY Growth %
Net Operational Revenue	417.2	429.5	435.0	-4%	1,318.5	1,305.8	1%
Retail	378.3	372.1	348.5	9%	1,114.8	1,006.4	11%
Procurement, Production & Export	38.8	57.4	86.5	-55%	203.7	299.4	-32%
EBIDTA	83.9	83.5	78.4	7%	250.4	225.8	11%
Retail	83.3	82.6	77.2	8%	247.3	221.7	12%
Procurement, Production & Export	0.5	0.9	1.1	-53%	3.1	4.1	-23%
Profit after Tax (PAT)	12.4	8.2	10.1	24%	31.1	28.8	8%

Particulars	Q3-FY 19	Q2-FY 19	Q3-FY 18
Average Sales Per Day (ASPD)	16,322	15,277	15,572
Same Store Sales Growth (SSSG)	11.06%	11.12%	7.08%

Particulars	Q3-FY 19	Q2-FY 19	Q3-FY 18
Café outlets count	1,751	1,758	1,704
Vending Machines count	54,146	51,594	45,919



B S R & Associates LLP

Chartered Accountants

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Bangalore 560 071 India

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of Coffee Day Enterprises Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group'), its associates and its joint ventures as listed in Note 1 to the Statement for the quarter ended 31 December 2018 and the year to date results from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of 41 subsidiaries included in the Statement whose unaudited financial information reflect total revenue of Rs 8,851.86 million and Rs 27,021.92 million for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively. The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of Rs 323.34 million and Rs 961.22 million for the quarter ended 31 December 2018 and period from 1 April 2018 to 31 December 2018 respectively, in respect of 3 associates and 3 joint ventures which has not been reviewed by us. This unaudited financial information have been reviewed / audited by other auditors whose reports have been furnished to us, and our conclusion on the unaudited consolidated financial results to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.



B S R & Associates LLP

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm registration number: 116231W / W-100024



Aravind Maiya

Partner

Membership number: 217433

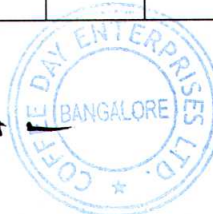
Place: Bangalore

Date: 7 February 2019

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 (Rs in Crores except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	996.51	979.73	965.33	2,942.28	2,657.73	3,787.98
	Other income	32.95	35.40	13.60	92.02	54.50	63.13
	Total income	1,029.46	1,015.13	978.93	3,034.30	2,712.23	3,851.11
2	Expenses						
	Cost of materials consumed	145.72	162.30	184.66	526.79	592.26	897.13
	Cost of integrated logistics services	328.32	271.37	243.87	841.19	593.07	868.15
	Purchases of stock-in-trade	-	(1.89)	-	-	26.30	32.98
	Changes in inventories of finished goods and work-in-progress	8.81	8.51	8.13	7.20	15.63	0.34
	Employee benefits expense	132.87	146.39	133.79	408.82	354.49	487.67
	Finance costs	102.58	112.25	88.03	311.28	257.94	349.13
	Depreciation and amortization expense	77.44	70.35	65.53	220.02	192.43	260.37
	Other expenses	232.19	245.71	235.64	708.78	629.73	882.73
	Total expenses	1,027.93	1,014.99	959.65	3,024.08	2,661.85	3,778.50
3	Profit before share of profit from equity accounted investees, exceptional items and tax (1 - 2)	1.53	0.14	19.28	10.22	50.38	72.61
4	Exceptional items (refer note 6)	73.00	-	-	73.00	53.16	53.16
5	Profit before share of profit from equity accounted investees and tax (3 + 4)	74.53	0.14	19.28	83.22	103.54	125.77
6	Share of profit from equity accounted investees (net of income tax)	31.14	34.77	22.65	93.42	64.75	99.32
7	Profit before tax (5 + 6)	105.67	34.91	41.93	176.64	168.29	225.09
8	Tax expense	32.16	11.08	13.94	58.24	54.74	76.83
9	Profit for the period (7 - 8)	73.51	23.83	27.99	118.40	113.55	148.26
	Attributable to owners of the company	63.51	21.20	19.00	101.71	80.96	106.26
	Attributable to non-controlling interests	10.00	2.63	8.99	16.69	32.59	42.00
	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	0.18	(0.64)	2.72	1.97	1.62	(4.73)
	Items that will be reclassified to profit or loss, net of tax	(0.34)	0.55	(1.48)	2.38	(1.78)	1.37
10	Other comprehensive income for the period, net of tax	(0.16)	(0.09)	1.24	4.35	(0.16)	(3.36)
	Attributable to owners of the company	1.88	(2.09)	1.45	3.59	0.35	(2.35)
	Attributable to non-controlling interests	(2.04)	2.00	(0.21)	0.76	(0.51)	(1.01)
11	Total comprehensive income for the period (9 + 10)	73.35	23.74	29.23	122.75	113.39	144.90
	Attributable to owners of the company	65.38	19.12	20.45	105.31	81.31	103.91
	Attributable to non-controlling interests	7.97	4.62	8.78	17.44	32.08	40.99
12	Paid-up equity share capital (face value of Rs 10 each)	211.25	211.25	211.25	211.25	211.25	211.25
13	Reserves excluding revaluation reserves	-	-	-	-	-	2,166.36
14	Earnings per share:						
	Basic earnings per share (In Rs.)	3.01	1.00	0.90	4.81	3.83	5.03
	Diluted earnings per share (In Rs.)	3.01	1.00	0.90	4.81	3.83	5.03

See accompanying notes to the financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment operations.

Financial information on our consolidated reportable operating segments for the quarter and nine months ended 31 December 2018 is set out as below:

(Rs in Crores except per share data)

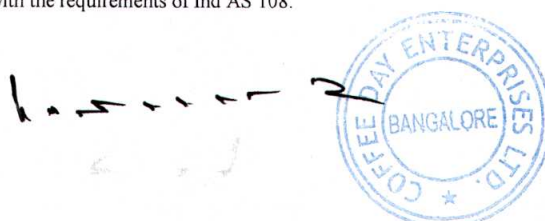
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a) Coffee and related business	417.15	429.47	435.02	1,318.47	1,336.86	1,921.67
	b) Integrated multimodal logistics	414.15	360.83	329.44	1,098.49	822.18	1,194.24
	c) Financial services	122.34	154.43	160.81	405.25	382.44	545.74
	d) Leasing of commercial office space	39.30	36.23	35.48	112.28	105.66	145.74
	e) Hospitality services	8.85	6.69	7.84	24.97	22.17	29.77
	f) Investment operations	13.23	12.25	14.91	38.64	34.47	53.05
	Total	1,015.02	999.90	983.50	2,998.10	2,703.79	3,890.21
2	Segment result						
	a) Coffee and related business	83.86	83.51	78.37	250.40	225.78	307.12
	b) Integrated multimodal logistics	42.16	42.22	44.14	125.24	132.24	181.26
	c) Financial services	9.49	15.60	17.69	35.42	44.99	54.70
	d) Leasing of commercial office space	45.71	44.61	29.36	133.07	91.16	124.71
	e) Hospitality services	(0.02)	1.44	1.65	3.51	3.55	4.55
	f) Investment operations	104.49	30.13	24.29	160.30	120.95	162.25
	Total	285.69	217.51	195.49	707.94	618.66	834.59
3	Reconciliation to consolidated financial results						
	Segment revenue	1,015.02	999.90	983.50	2,998.10	2,703.79	3,890.21
	Less: reconciling items						
	Inter-segment revenue	18.51	20.17	18.17	55.82	46.06	102.23
	Revenue from operations	996.51	979.73	965.33	2,942.28	2,657.73	3,787.98
	Segment result	285.69	217.51	195.49	707.94	618.66	834.59
	Less: reconciling items						
	Depreciation and amortisation expense	77.44	70.35	65.53	220.02	192.43	260.37
	Finance costs	102.58	112.25	88.03	311.28	257.94	349.13
	Tax expense, net	32.16	11.08	13.94	58.24	54.74	76.83
	Profit for the period	73.51	23.83	27.99	118.40	113.55	148.26

See accompanying notes to the financial results

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from equity accounted investees under respective business segments. Further, the segment results disclosed under investment operations, includes exceptional gain on account of sale / fair valuation of equity stake in Global Edge Software Limited (refer note 6).

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter and nine months ended 31 December 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 7 February 2019.
- 3 The figures for the quarter and nine months ended 31 December 2018 were subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 6 On 7 February 2019, the Board has provided an in-principle approval to sell the investment held by the Company in Mindtree Limited.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited



V. G. Siddhartha
Chairman and Managing Director
Coffee Day Enterprises Limited
Place: Bangalore
Date: 7 February 2019



B S R & Associates LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date standalone financial results of Coffee Day Enterprises Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015

**To
Board of Directors of Coffee Day Enterprises Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Coffee Day Enterprises Limited ('the Company') for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**

Chartered Accountants

Firm registration number: 116231W / W-100024

Arayind Maiya

Partner

Membership number: 217433

Place: Bangalore

Date: 7 February 2019

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2018							
<i>(Rs in crore except per share data)</i>							
Sl. No.	Particulars	Quarter ended			Nine months year ended		Year ended
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	11.72	18.02	21.66	45.42	85.56	140.31
	b) Other income	0.48	0.39	0.63	1.25	2.48	1.71
	Total income (a + b)	12.20	18.41	22.29	46.67	88.04	142.02
2	Expenses						
	a) Purchase of stock in trade	-	-	-	-	26.05	61.15
	b) Employee benefit expense	2.28	1.88	1.95	5.96	5.68	7.69
	c) Finance costs	26.87	26.40	31.30	80.10	95.12	125.73
	d) Depreciation and amortization expense	0.12	0.12	0.09	0.35	0.33	0.44
	f) Other expenses	2.16	1.72	2.10	5.69	5.83	8.50
	Total expenses (a+b+c+d+e)	31.43	30.12	35.44	92.10	133.01	203.51
3	Loss before tax (1-2)	(19.23)	(11.71)	(13.15)	(45.43)	(44.97)	(61.49)
4	Tax expense	-	-	-	-	-	-
5	Loss for the period (3-4)	(19.23)	(11.71)	(13.15)	(45.43)	(44.97)	(61.49)
	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	0.01	0.01	0.03	0.02
6	Other comprehensive income for the period, net of tax	-	-	0.01	0.01	0.03	0.02
7	Total comprehensive loss for the period (5+6)	(19.23)	(11.71)	(13.14)	(45.42)	(44.94)	(61.47)
8	Paid-up equity share capital (face value of Rs.10 each)	211.25	211.25	211.25	211.25	211.25	211.25
9	Reserves excluding revaluation reserve	-	-	-	-	-	1,664.74
10	Earnings / (loss) per equity share for continuing operations (not annualised)						
	(a) Basic (Rs)	(0.91)	(0.55)	(0.64)	(2.15)	(2.17)	(2.91)
	(b) Diluted (Rs)	(0.91)	(0.55)	(0.64)	(2.15)	(2.17)	(2.91)

See accompanying notes to the financial results



Notes:

- 1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter and nine months ended 31 December 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 7 February 2019.
- 3 The figures for the quarter and nine months ended 31 December 2018 were subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 6 On 7 February 2019, the Board has provided an in-principle approval to sell the investment held by the Company in Mindtree Limited.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited



V. G. Siddhartha
Chairman and Managing Director
Coffee Day Enterprises Limited
Place: Bangalore
Date: 7 February 2019





Limited review report on Quarterly and Year to date Consolidated Interim Financial results of Coffee day Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Coffee Day Global Limited

We have reviewed the accompanying statement of unaudited condensed consolidated interim financial results ("Statement") of Coffee Day Global Limited ("the Company") the subsidiary companies and a joint venture as detailed in note 2 to the Statement, (collectively referred to as "Group") for the quarter and nine months ended 31 December 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Regulations") read along with note 3 to the statement wherein it is stated that management has voluntarily adopted the preparation of this statement for its submission to Bombay Stock Exchange and National Stock Exchange.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 7 February 2019. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether interim financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.

We did not review the unaudited interim financial results of certain subsidiaries and joint venture which have been incorporated in the Statement. The financial results of these subsidiaries and joint ventures have not been subjected to review either by us or other auditors, and therefore, the unaudited financial results for the quarter have been furnished to us by the Management. These subsidiaries account for 1.13% and 1.34% of the total income from operations, including other income for the quarter and nine months ended 31 December 2018 respectively as shown in the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement for the quarter and nine months ended 31 December 2018, prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of Companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Bengaluru
Date: 7 February 2019



For ASRMP & CO,
Chartered Accountants
Firm's Registration No.018350S


(A S SUNDARESHA)
Membership No.019728
Partner

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2018 (Rupees in crores except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operations	417.15	429.47	435.02	1,318.47	1,305.82	1,777.05
b) Other income	7.11	7.87	3.49	20.08	14.55	21.74
Total income (a+b)	424.26	437.34	438.51	1,338.55	1,320.37	1,798.78
2 Expenses						
a) Cost of materials consumed	144.49	159.51	183.58	523.54	584.83	812.85
b) Changes in inventories of finished goods and work-in-progress	8.81	8.51	8.13	7.20	15.85	5.68
c) Employee benefits expenses	66.79	62.99	61.43	192.56	181.74	243.26
d) Finance costs	13.64	25.79	19.02	56.49	48.89	68.28
e) Depreciation and amortization expense	50.31	43.71	43.38	142.88	128.67	174.27
f) Other expenses	120.32	122.85	107.00	364.86	312.17	429.71
Total expenses (a+b+c+d+e+f)	404.36	423.36	422.55	1,287.53	1,272.15	1,734.05
3 Profit before share of profit from joint ventures accounted using equity method and tax (1-2)	19.90	13.98	15.97	51.03	48.22	64.73
4 Share of profit/(loss) from joint venture accounted using equity method	-	-	(0.08)	-	(0.08)	(0.17)
5 Profit before tax (3+4)	19.90	13.98	15.89	51.03	48.13	64.56
6 Tax expense	7.47	5.82	5.84	19.97	19.30	27.59
7 Profit for the period (5-6)	12.43	8.16	10.05	31.06	28.84	36.97
Attributable to the owners of the Company	12.43	8.16	10.05	31.06	28.84	36.97
Other comprehensive income						
Items that will not be reclassified to profit or loss, net of tax	(0.09)	(0.10)	0.00	(0.29)	0.01	0.39
Items that will be reclassified to profit or loss, net of tax	0.13	(0.12)	0.02	1.34	(0.47)	(0.10)
8 Other comprehensive income for the period, net of tax	0.04	(0.22)	0.02	1.05	(0.47)	0.29
Attributable to: Owners of the Company	0.04	(0.22)	0.02	1.05	(0.47)	0.29
9 Total comprehensive income for the period (7+8)	12.47	7.94	10.07	32.10	28.37	37.26
Attributable to: Owners of the Company	12.47	7.94	10.07	32.10	28.37	37.26
10 Paid-up equity share capital (face value of Re. 1 each)	19.09	19.09	17.05	19.09	17.05	17.11
11 Reserves excluding revaluation reserves	-	-	-	-	-	907.78
12 Earnings per equity share for continuing operations (not annualised)						
Basic (Rs)	0.67	0.43	0.59	1.73	1.66	2.17
Diluted (Rs)	0.67	0.43	0.53	1.73	1.54	1.94

See accompanying notes to the financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter and nine months ended 31 December 2018 is set out below:

(Rupees in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue						
a) Production, procurement and export division	39.04	57.68	87.19	204.57	302.45	425.39
b) Retail operation	427.51	416.93	408.99	1,257.63	1,190.14	1,590.69
Total	466.55	474.61	496.18	1,462.20	1,492.59	2,016.08
2 Segment results						
a) Production, procurement and export division	0.54	0.88	1.15	3.14	4.07	7.40
b) Retail operation	83.31	82.59	77.22	247.26	221.71	299.88
Total	83.85	83.47	78.37	250.40	225.78	307.29
3 Reconciliation to financial results						
a) Segment revenue	466.55	474.61	496.18	1,462.20	1,492.59	2,016.08
Less: reconciling items						
- taxes and discounts on sales	(49.40)	(45.14)	(61.16)	(143.73)	(186.78)	(239.03)
Revenue as per financial results	417.15	429.47	435.02	1,318.47	1,305.82	1,777.05
b) Segment results	83.85	83.47	78.37	250.40	225.78	307.29
Less: reconciling items						
- depreciation	(50.31)	(43.71)	(43.38)	(142.88)	(128.67)	(174.27)
- finance cost	(13.64)	(25.79)	(19.02)	(56.49)	(48.89)	(68.28)
Profit before share of profit from joint ventures accounted using equity method and tax as per financial results	19.90	13.98	15.97	51.03	48.22	64.73

Notes to the segment information:

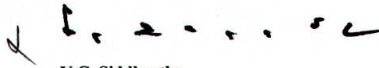
Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- 1 The above results of Coffee Day Global Limited ("the Company"), its subsidiaries (collectively known as "the Group") and a joint venture are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- 2 The consolidated figures above include figures of subsidiaries namely A.N Coffee day International Limited, Coffeelab Limited, Coffee Day C.Z., Classic Coffee Curing Works, Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture - Coffee Day Schaerer Technologies Private Limited.
- 3 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprises Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- 4 The consolidated financial results for the quarter and the nine months ended 31 December 2018 was subjected to 'limited review' by the Statutory auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and is also available on the Company's website www.coffeeday.com. The Statement of unaudited consolidated financial results of the Group and a joint venture for the quarter ended 31 December 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 07 February 2019.
- 5 Effective 1 April 2018, the Group and a joint venture has adopted Ind AS 115 "Revenue from Contract with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited consolidated financial results. The adoption of the standard did not have any material impact to the unaudited consolidated financial results of the Group and a joint venture.
- 6 During the previous year, the Company vide its Board meeting dated 10 August 2017 approved the acquisition of ONS Ventures SDN. BHD, an entity which operates in the retail trading industry in Malaysia. The Company is under process to obtain the necessary regulatory approvals for the acquisition.
- 7 Previous period's/ year's figures for consolidated financial results except quarter ended 30 September 2018 have been reviewed / audited by a firm other than M/s.ASRMP & Co., Chartered Accountants.

for and on behalf of Board of Directors of
Coffee Day Global Limited


V.G. Siddhartha
Chairman and Managing Director
Place: Bangalore
Date: 07 February 2019

