



May 11, 2020

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</b>
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**Sub: Statement of Deviation for the quarter ended March 31, 2020**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 16 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and as amended from time to time, we are enclosing herewith the statement of deviation or variation dated May 07, 2020 issued by ICICI Bank Limited for the quarter ended March 31, 2020 w.r.t. utilization of the proceeds of the Rights Issue. The Audit Committee and Board of Directors of the Company had reviewed the statement of deviation at their meeting held on May 07, 2020 and have taken note of the same.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **5paise Capital Limited**

**Sd/-**

**Namita Godbole**

**Company Secretary**

Email ID: csteam@5paise.com

Encl: as above

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5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paise Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: csteam@5paise.com • Website: www.5paise.com



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	5Paise Capital Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 23, 2019 to August 6, 2019
Amount Raised	₹ 1,019.12 million
Report filed for Quarter ended	31-Mar-20
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	There is no deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

**5paise Capital Limited**

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604. Tel: +918976689766

• E-mail: support@5paise.com • Website: www.5paise.com



Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	i) Business & Operations Expansion ii) Margin Maintenance with Stock Exchange iii) Investment in Subsidiary					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) Business & Operations Expansion	NA	Rs 240.00 Million	NA	Rs. 240.00 Million	NA	NA
ii) Manpower Expenses	NA	Rs 141.60 Million	NA	Rs 129.10 Million	NA	NA

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iii) Margin Maintenance with Stock Exchange	NA	Rs. 450.00 Million	NA	Rs. 450.00 Million	NA	NA
iv) Investment in Subsidiary	NA	Rs. 50.00 Million	NA	Rs. 50.00 Million	NA	NA
v) General Corporate purpose	NA	Rs. 126.58 Million	NA	Rs. 126.58 Million	NA	NA

Name of Signatory- Prakarsh Gagdani  
Designation- Wholetime Director

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