

Ref: SEL/2021-22/36

September 29, 2021

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

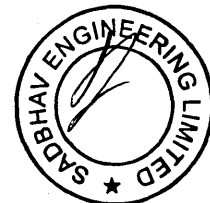
Sub: Report on Proceedings of 32nd Annual General Meeting ("AGM") of Sadbhav Engineering Limited (the Company) held on Wednesday, September 29, 2021 at 3.30 P.M. through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility.

Dear Sir / Madam,

With reference to the above, we wish to inform you that 32nd Annual General Meeting of the Company was held on Wednesday, September 29, 2021 at 3.30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OVM") facility.

Mr. Hardik Modi, Company Secretary of the Company welcomed all Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the 32nd Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

All Directors of the Company including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee attended the meeting except Dr. Tarang M. Desai, Independent Director of the Company due to their personal commitments. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility in accordance with Circular No. 14/2020 dated April 08, 2020, Circular No.17 /2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No. 02/2021 dated January 13, 2021 and Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P /2021/11 dated January 15, 2021 issued by Securities and Exchange Board of India (SEBI) due to COVID-19 Pandemic, lockdown and social distancing norms issued by the Government.



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T:+91 79 26463384 F:+91 79 26400210 E : info@sadbhav.co.in Web : www.sadbhaveng.com CIN : L45400GJ1988PLC011322

He informed the members that Mr. Shashin V. Patel, Non-Executive Director Vice Chairman of the Company would Chair the meeting.

All requisite Statutory Registers were made available electronically on the website of the Company for inspection of the Members during the AGM.

With the permission of the Shareholders Notice convening the 32nd Annual General Meeting and Directors' Report was taken as read.

It was informed to the members that there was no qualification in the Auditor's Report therefore it is not required to read the same.

However, the observation marked by the Secretarial Auditor in his report and reply by Director's in their report was duly read before the members at the AGM.

The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech.

Company Secretary informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The e- Voting period commenced on Sunday, September 26, 2021 (9:00 a.m.) to Tuesday, September 28, 2021 (5:00 p.m.). The cut-off date for determining the members who may cast their vote electronically was September 22, 2021. For those members who have not cast their vote through remote e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 30 minutes after the conclusion of Annual General Meeting for the following business:

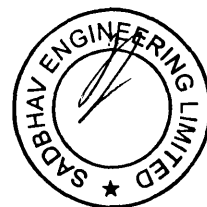
The following businesses as mentioned in the notice of 32nd Annual General Meeting were conducted:

Item No. 1

Ordinary Resolution for consideration, approval and adoption of the standalone financial statements and consolidated financial statements of the Company for the financial year ended on March 31, 2021, together with the Directors' and Auditors' Reports thereon.

Item No. 2

Ordinary Resolution for appointment of a Director in place of Mr. Nitin R. Patel (DIN: 00466330) who retires by rotation and being eligible, offers himself for reappointment.



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Item No. 3

Ordinary resolution for Ratification of Remuneration to Cost Auditor.

Item No. 4

Ordinary resolution for appointment of Mrs. Anjali Nirav Choksi as an Independent Director of the Company for period of five years.

As mentioned earlier an opportunity is being given by way of e-voting to member who has not cast his vote through remote e-voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting remote e-voting process and e-voting at the AGM. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours from the conclusion of the meeting also would be placed on the website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries if any and Chairman of AGM addressed their queries in detail.

We sincerely appreciate the present shareholders for their continuous cooperation and for making this meeting successful.

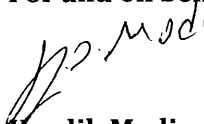
I, with the permission of the Chairman, declared meeting as concluded at 04.00 p.m. with vote of thanks.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For and on behalf of Sadbhav Engineering Limited


Hardik Modi
Company Secretary

