

**WAA SOLAR LIMITED**  
CIN : L40106GJ2009PLC076764  
R.O. : Madhav House, Plot No. 4  
Near Panchratna Building  
Subhanpura, Vadodara - 23 (Guj)  
Telefax : 0265-2290722  
E-mail : [Info@waasolar.org](mailto:Info@waasolar.org)  
[www.waasolar.org](http://www.waasolar.org)



**Date:** October 02, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Voting Results and Scrutinizers Report on 11<sup>th</sup> Annual General Meeting of the Company held on September 30, 2020**

**Ref: Waa Solar Limited (Security Id/Code: WAA/541445)**


This is to inform you that the 11<sup>th</sup> Annual General Meeting [AGM] of the Company was held on Wednesday, September 30, 2020 through Video Conferencing [VC]/ Other Audio Visual Means [OAVM].

In this regard, we hereby attached the Following:

- (i) Voting Results of the Business transaction at the AGM, as required under Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Annexure I
- (ii) Report of the Scrutinizers dated September 30, 2020 pursuant to the Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, as Annexure II.

Kindly take the same on your record and oblige us.

Thanking You,  
Yours faithfully,  
For, **Waa Solar Limited**

  
Bhumi Vaid  
**Company Secretary**

**Annexure I**

**VOTING RESULTS OF 11<sup>TH</sup> ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM), WHICH WAS COMMENCED AT 11:00 A.M.**

1	Date of AGM	Wednesday, September 30, 2020
2	Total number of Shareholders on record date	339
3	Total number of Shareholders present in meeting either in person or proxy	NA
(i)	Promoter and Promoter Group	NA
(ii)	Public	NA
4	No. of Shareholders attended through Video Conferencing	9
(i)	Promoter and Promoter Group	7
(ii)	Public	2

**1) Resolution No. 1 - To receive, consider and adopt:**

The audited financial statements (Including the Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020, together with the reports of Directors and Auditors thereon;

Resolution Required				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	4633382	4633382	100.00	4633382	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4633382	100.00	4633382	0	100.00	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non - Institutions	E-Voting	2000000	4000	0.20	800	3200	20.00	80.00
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4000	0.20	800	3200	20.00	80.00
<b>Total</b>		<b>6633382</b>	<b>4637382</b>	<b>69.91</b>	<b>4634182</b>	<b>3200</b>	<b>99.93</b>	<b>0.07</b>



2) **Resolution No. 2** - To considered appointment of Shri Mangi Lal Singhi (DIN- 02754372), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required				Ordinary Resolution -				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Yes				
category	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	4633382	4633382	100.00	4633382	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4633382	100.00	4633382	0	100.00	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non - Institutions	E-Voting	2000000	4000	0.20	800	3200	20.00	80.00
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4000	0.20	800	3200	20.00	80.00
<b>Total</b>		<b>6633382</b>	<b>4637382</b>	<b>69.91</b>	<b>4634182</b>	<b>3200</b>	<b>99.93</b>	<b>0.07</b>

For, Waa Solar Limited

Bhumi Vaid  
Company Secretary





# **KH & ASSOCIATES**

**Practicing Company Secretaries**

Date: 01/10/2020

## **SCRUTINIZER'S REPORT**

(Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

TO,  
THE CHAIRPERSON OF THE MEETING  
WAA SOLAR LIMITED  
MADHAV HOUSE NR. PANCHRATNA BUILDING,  
SUBHANPURA  
VADODARA -390023

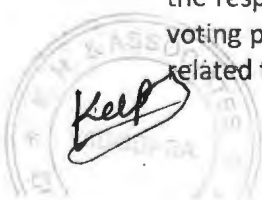
**Sub:** Consolidated Scrutinizer's Report on Remote E-Voting and E-voting During 11<sup>th</sup> Annual General Meeting of Waa Solar Limited held through Video Conferencing (VS)/ Other Audio-Visual Means (OAVM) on Wednesday, 30<sup>th</sup> September 2020 at 11:00 A.M.

Dear Sir,

I, Hareesh Ramniklal Kapuriya (M. No. A26109, C.P. No. 16749), partner of KH & Associates, Company Secretaries, a firm having its office at 316, Phoenix Complex, Sayajigunj, Vadodara - 390005, have been appointed as a Scrutinizer by the Board of Directors of Waa Solar Limited ("the Company") vide board resolution dated 02 September, 2020 for the purpose of scrutinizing the remote e-voting & e-voting process and ascertaining the requisite Majority on the Proposed business contained in the Notice of Annual General Meeting of Waa Solar Limited held on 30<sup>th</sup> September, 2020 at through video conferencing (VS)/ other audio visual means (OAVM) pursuant to the Provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer report based on the reports generated from the e-voting system provided by National Securities Depository Limited.

My report on the scrutiny of the e-voting is as follows:

1. The AGM is held in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder read with the MCA General circulars dated May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020. Further as confirmed by the company the Notice of the 11<sup>th</sup> AGM along with the Annual Report 2019-20 was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agents (RTA).
2. The Compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder relating to electronic voting (which includes remote e-voting and e-voting conducted during the AGM) on the resolutions proposed in Notice calling the 11<sup>th</sup> AGM was the responsibility of the management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render Scrutinizer's Report related to electronic voting.





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3. The facility for remote e-voting and e-voting during the AGM was provided by BIGSHARE SERVICES PRIVATE LIMITED.
4. The e-voting period remained open from September 26, 2020 (9:00 am) and ended on September 29, 2020 (5:00 pm)
5. At the 11<sup>th</sup> AGM of the Company held on Wednesday, September 30, 2020, during the AGM announced that the e-voting facility has been provided to facilitate voting for those members who attended the meeting through VC/OAVM but could not participate in the remote e-voting to record their votes on the resolutions to be passed.
6. The shareholders holding shares as on the "cut off" date i.e. 18<sup>th</sup> September 2020 were entitled to vote on the proposed resolution as set out in the Notice of Annual General Meeting (AGM) of WAA SOLAR LIMITED
7. After closure of the e-voting facility provided during the AGM, the votes were unblocked in the presence of two witnesses who are not in an employment with the company and a final electronic report was generated by me. The data generated was diligently scrutinized.
8. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>)
9. The total number of E-voting received were 4637382 for 09 voters.
10. The results of the remote e-voting together with e-voting conducted during the AGM are as under:

**To Consider and if thought fit, to pass, with or without modification, following resolution as an Ordinary Resolution: -**

**RESOLUTION NO.1: Adoption of Financial Statement:**

To consider and adopt the Audited Financial Statement (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors' thereon.

(i) Voted in favour of the resolution:

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	8	4634182	99.93
E voting During The AGM	00	00	000
Total	8	4634182	99.93





(ii) Voted against the Resolution

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	01	3200	0.07
E voting During The AGM	00	00	000
Total	01	3200	0.07

(iii) Invalid Votes

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	00	00	00
E voting During The AGM	00	00	00
Total	000	000	000

**RESOLUTION NO.2: Appointment of Shri Mangi Lal Singhi as a Director, who liable to retire by rotation:**

To appoint a Director in place of Shri Mangi Lal Singhi (DIN- 02754372), who retires by rotation and being eligible, offers himself for re-appointment. Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as an ordinary resolution:

(i) Voted in favour of the resolution:

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	8	4634182	99.93
E voting During The AGM	00	00	000
Total	8	4634182	99.93

(ii) Voted against the Resolution

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	01	3200	0.07
E voting During The AGM	00	00	000
Total	01	3200	0.07





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(iii) Invalid Votes

Particulars	No. of Members Voted	No. of Votes cast by them	% of total No. of Valid Votes Cast
Remote e-Voting	00	00	00
E voting During The AGM	00	00	00
Total	000	000	000


The register, all other papers and relevant records relating to remote e-voting and e-voting during the AGM shall remain in our safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid Annual General Meeting the same are handed over to the Company Secretary for safe keeping.

In view of the aforesaid voting details, I hereby state that the Ordinary Resolutions as set out in the AGM notice were passed with requisite majority.

Thanking you

Yours Faithfully,

**FOR KH & ASSOCIATES  
COMPANY SECRETARIES**

  
**HAREESH KAPURIYA**  
M.NO: ACS26109, CP: 16749  
UDIN: A026109B000841550  
DATE: 01/10/2010  
PLACE: VADODARA




**Counter Signed By**

**MR. AMIT KHURANA  
CHAIRPERSON**

Witness 1  
Name: 

Address: B-5 madhukunj soc.  
Refinery Road,

Signature: 

Witness 2  
Name: 

Address: A-8- Dream villa - 2  
Sayajipura.

Signature: 