

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 02.12.2020

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Submission of Annual Report as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Please find attached herewith **Annual Report** for the **Financial Year 2019-2020** as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Submitted for your information and records.

Thanking you,

Yours faithfully,

For Parmeshwari Silk Mills Limited

**JATINDER PAL
SINGH**

Digitally signed by JATINDER PAL SINGH
DN: c=IN, o=Personal,
2.5.4.20=f428d9cc503d42ad57da23419fb36e740e71870cd95
f5f906ee020a7fac141c, postalCode=141002, st=PUNJAB,
serialNumber=ffbb01991928409973c3f3f107d5410f3dc6f3d4
ba8152c4b4da9ed635a031e, cn=JATINDER PAL SINGH
Date: 2020.12.02 14:03:47 -0800

JATINDER PAL SINGH
Wholetime Director
DIN: 01661864

Place: Ludhiana



PARMESHWARI SILK MILLS LIMITED

CIN: L17116PB1993PLC012917

27th ANNUAL REPORT 2019-20

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REFERENCE INFORMATION

BOARD OF DIRECTORS

Jatinder Pal Singh	Whole Time Director
Arvinder Kaur	Independent Director (Non-Executive)
Puneet Singh Taneja	Independent Director (Non-Executive)
Harinder Kaur	Whole Time Director

KEY MANAGERIAL PERSONNEL

Jatinder Pal Singh	Whole Time Director
Sukhdev Singh	Chief Financial Officer
Siddharth Tiwari	Company Secretary & Compliance Officer <i>(Resigned w.e.f. 03rd March, 2020)</i>
Manisha Chauhan	Company Secretary & Compliance Officer <i>(Appointed w.e.f. 07th September, 2020)</i>

AUDIT COMMITTEE

Arvinder Kaur	Chairperson
Jatinder Pal Singh	Member
Puneet Singh Taneja	Member

NOMINATION & REMUNERATION COMMITTEE

Arvinder Kaur	Chairperson
Puneet Singh Taneja	Member
Harinder Kaur	Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Arvinder Kaur	Chairperson
Jatinder Pal Singh	Member
Puneet Singh Taneja	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Jatinder Pal Singh	Chairperson
Arvinder Kaur	Member
Puneet Singh Taneja	Member

SECRETARIAL AUDITOR

P.S. Bathla & Associates, Company Secretaries
SCO-6, 3rd Floor, Feroze Gandhi Market,
Ludhiana-141007, Punjab

STATUTORY AUDITOR

Montek S & Associates (*Formerly known as Kumar & Gupta*),
Chartered Accountants, Shiv Mandir Street, Central Town,
Sutheri Road, Hoshiarpur-146001

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020

CIN L17116PB1993PLC012917

REGISTERED OFFICE & CORPORATE OFFICE Village Bajra, Rahon Road, Ludhiana, Punjab-141007

BANKERS **Axis Bank** Mall Road, Ludhiana
HDFC Bank Mall Road, Ludhiana

SHARES LISTED AT Bombay Stock Exchange Limited (BSE)
Calcutta Stock Exchange Limited (CSE)

E-MAIL parmashwarisilkmillsLtd@gmail.com

WEBSITE www.parmashwarisilkmills.com

NOTICE OF 27th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 27th Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** (“the Company”) will be held on **Thursday, 24th Day of December, 2020** at **04:00 P.M.** at the Registered Office of the Company at **Village Bajra, Rahon Road, Ludhiana, Punjab-141007** to transact the following business (es):-

ORDINARY BUSINESS:

1. Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2020

To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors’ and Auditors’ thereon.

2. Re-appointment of Ms. Harinder Kaur (DIN: 08407151), the Retiring Director

To appoint Ms. Harinder Kaur (DIN: 08407151), Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for Re-appointment.

SPECIAL BUSINESS:

3. Ratification of Remuneration of Cost Auditor

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration, as decided by Board of Directors, of **M/s. Pawan & Associates (FRN: 101729), Cost Accountants**, who are appointed by the Board of Directors as Cost Auditors of the Company to conduct cost audits relating to cost records of the Company for the year ending 31st March, 2021

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864) as the Whole Time Director

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013, the Rules made there under and the Articles of Association of the Company and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **Mr. Jatinder Pal Singh (DIN: 01661864)**, who was appointed as a Whole Time Director of the Company for a term of five years up to August 31, 2019, by the members at the 22nd Annual General Meeting, be and is hereby re-appointed as a Whole Time Director of the Company for a second term of five consecutive years commencing from **September 1, 2019 upto August 31, 2024.**”

**By order of the Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole Time Director
(DIN: 01661864)**

**Date: 28.11.2020
Place: Ludhiana**

NOTES:

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).
3. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
5. Brief details of Directors seeking re-appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of this notice.
6. The Register of Members and Share Transfer Books will remain closed from **Saturday, the 19th Day of December, 2020 to Thursday, the 24th Day of December, 2020.**
7. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.
8. a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
 b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
9. The shares of the Company are at presently listed on **BSE Limited (BSE) and Calcutta Stock Exchange Limited (CSE).**
10. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL).** The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

The instructions for e-voting by members are annexed to the Notice.

11. The Board of Directors of the company has appointed **P.S. Bathla & Associates**, Company Secretaries, as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
12. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a **“Consolidated Scrutinizer’s Report”** and submit the same to the Chairman. The results declared along with the consolidated scrutinizer’s report shall be placed on website of the Company and on the website of Stock Exchanges at www.bseindia.com and www.cse-india.com. The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
13. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Annual General Meeting.
14. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.

Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.
15. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the cut-off date i.e. **18th Day of December, 2020**
16. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of e-voting / Poll.

Note: A person who is not a Member as on the cut off date should treat this Notice for information purposes only.
17. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
18. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its RTA.
19. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards’ report, etc. by electronic mode. Notice of 27th AGM along with the Annual Report for FY2020 is being also sent through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY2020 will also be available on the Company’s website at www.parmeshwarisilk.com, website of the stock exchanges i.e., BSE Limited at www.bseindia.com and CSE Limited at www.cse-india.com and on the website of the RTA at <https://www.skylinerta.com/>. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., Central Depository Services (India) Limited (CDSL), viz., www.evotingindia.com
20. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address by communicating/writing to the Company or to our RTA, M/s. Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi -110020. Ph.:- 011-41044923 Email:- info@skylinerta.com

21. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
22. SEBI vide its notification (SEBI/LADNRO/GN/2018/24) dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to dematerialise their physical holdings.
23. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
24. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
25. The Company has been maintaining, *inter alia*, the following statutory registers at its registered office at **Village Bajra, Rahon Road, Ludhiana, Punjab-141007.:**
 - i) Register of contracts or arrangements in which directors are interested under section 189 of the Act.
 - ii) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection and shall remain open and be accessible to any member during the continuance of the meeting.

26. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website at <https://www.parmeshwarisilkmills.com/investor-desk/sh-13-and-sh-14> In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
27. The route map is annexed to this Notice.
28. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., **Friday, 18th December, 2020**, such person may obtain the user id and password by email request onevoting@cdsl.co.in
29. Alternatively, member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to info@skylinerta.com for obtaining the Annual Report and Notice of AGM.
30. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

In case shares are held in **physical mode** please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) by email to psmltex@gmail.com with a copy marked to RTAinfo@skylinerta.com

In case shares are held in **demat mode**, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to psmltex@gmail.com with a copy marked to RTAinfo@skylinerta.com
31. Instructions for remote e-voting are as follows:

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- i. The Board of Directors of the company has appointed **M/s. P S Bathla& Associates, Company Secretaries**, as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
- ii. The voting period begins on **<Monday, December 21, 2020 from 09:00 A.M>** and ends on **<Wednesday, December 23, 2020 from 05:00 P.M.>**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **< Friday, December 18, 2020 >** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- iii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iv. The shareholders should log on to the e-voting website www.evotingindia.com.
- v. Click on "Shareholders" module.
- vi. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login – Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- vii. Next enter the Image Verification as displayed and Click on Login.
- viii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- ix. If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- x. After entering these details appropriately, click on "SUBMIT" tab.
- xi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- xii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiii. Click on the EVSN for the relevant Company Name <**PARMESHWARI SILK MILLS LIMITED**> on which you choose to vote.
- xiv. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xv. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xvi. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xviii. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xix. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xx. Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **psmltex@gmail.com** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com** or contact Mr.NitinKunder (022-23058738) or Mr.MehboobLakhani (022-23058543) or Mr.RakeshDalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr.RakeshDalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on 022-23058542/43.

To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	Manisha Chauhan
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
Contact	+91-161-2691873
E-mail	parmeshwarisilkmillsLtd@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

ITEM NO. 3

RATIFICATION OF REMUNERATION OF COST AUDITOR

The Company is required to have the audit of its cost records conducted by a cost accountant in practice under Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014 ("the Rules"). The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2021 as per the following details:

M/s. Pawan & Associates (FRN: 101729), Cost Accountants

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 5 of the notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2021.

The Board commends the Ordinary Resolution set out at item no. 3 of the notice for approval by the members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of Directors and KMPs is concerned or interested in the Resolution set out at item no. 3 of the accompanying notice.

ITEM NO. 4

RE-APPOINTMENT OF MR. JATINDER PAL SINGH (DIN:01661864) AS A WHOLETIME DIRECTOR

Mr. Jatinder Pal Singh (DIN: 01661864) who was appointed as a Wholetime Director of the Company by the members in their meeting held on 26.09.2015 to hold office for five years from 01.09.2014 up to 31.08.2019, is proposed to be re-appointed as a Whole Time Director for another **five** consecutive years.

The duties of the Director shall be discharged subject to superintendence, control and direction of the Board and shall perform on behalf of the company in the ordinary course of business including all such acts, deeds, matters and things, which in the ordinary course of business, he may consider necessary or proper or are in the interest of the company.

The Company has received consent to act as Director and declaration that he is not disqualified from being appointed as a Director of the Company.

In view of his extensive experience, knowledge and dedicated efforts made for the Company, Board is considering his involvement, a necessity for Company's future growth.

Therefore, after consideration of all facts and circumstances, the Board recommends re-appointment of Mr. Jatinder Pal Singh as a Whole Time Director of the Company.

None of other Director(s) are interested in the said resolution.

Terms & Conditions:

The terms and conditions for re-appointment of Mr. Jatinder Pal Singhare proposed keeping in line with the objective of attracting and retaining professional with expertise and high competence on the Board. The material terms of appointment and remuneration as set out in his appointment letter are given below:-

1. **Designation:**Wholetime Director
2. **Term:** He shall hold office for a term of five years from the date of appointment. However, the Board (powers vested in Nomination & Remuneration Committee) as well as the proposed Whole Time Director would be at free will to terminate the office before the said period upon giving reasonable explanations to the effect. The Nomination & Remuneration Committee shall be obligated to conduct a thorough enquiry and give the proposed Whole Time Director a reasonable opportunity of being heard prior to termination of his office.
3. **Salary:** The Board of Directors has the liberty to fix a minimum remuneration and other perquisites pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013 and the Rules made there under and the Articles of Association of the Company.
4. **Duties:**
 - i) He shall perform his duties as such with regard to all work of the Company and he will manage & attend to such business and carry out the orders and direction given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may be given.
 - ii) He shall abide by the provisions contained in Companies Act, 2013 with regard to duties of directors.
 - iii) He shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ REAPPOINTED IS FURNISHED BELOW:

Name	Ms. HarinderKaur	Mr. Jatinder Pal Singh
Director Identification Number (DIN)	08407151	01661864
Date of Birth	04/07/1994	25/11/1957
Date of Appointment in the Board	30/03/2019	08/01/1993
Qualification	Graduate	Graduate
Experience	Finance & Administration	Production & Administration
Shareholding in the Company	29000	284950
List of Directorship held in other companies	NA	Satnam Fabrics Private Limited
Names of Listed Entities in which the person holds membership of Committees of the Board	Parmeshwari Silk Mills Limited	Parmeshwari Silk Mills Limited
Relationship between Directors Inter-se	NA	NA

DIRECTORS' REPORT

To

The Shareholders of the Company,

Your Directors are pleased to present this **27th Annual Report** together with the **Audited Annual Financial Statements** for the year ended **March 31st, 2020**.

COVID-19 PANDEMIC

The COVID-19 pandemic has caused a huge disruption creating an unprecedented impact on the financial well-being of nations, corporations and individuals. A detailed discussion on impact of COVID-19 on the business and operations of the Company is covered in the 'Management Discussion and Analysis Report.'

FINANCIAL HIGHLIGHTS- AT A GLANCE

V Overall Performance of your Company

- The Financial Year 2019-20 had been conventional for the Company as your Company has shown an enterprising performance during the year under review. The Net Profits of your Company had declined from Rs. 540.21/- Lakhs in the Financial Year 2018-19 to Rs. 534.56/- Lakhs in the Financial Year 2019-20 and on the contrary the Revenue from Operation had been increased from Rs. 13,777.57/- Lakhs in the Financial Year 2018-19 to Rs. 14,347.07/- Lakhs in the Financial Year 2019-20.

V The financial summary, performance highlights operations/state of affair of your Company for the year are summarized below:

(Amount in Lakhs)

PARTICULARS	Standalone	
	2019-20	2018-19
Income from Business Operations	14347.07	13777.57
Other Income	21.81	33.00
Total Income	14368.88	13810.57
Less: Expenditure	13599.73	13051.83
Profit/Loss before Tax	759.20	732.08
Less: Tax Expense	131.99	150.71
Less Deferred Tax	92.65	41.16
Net Profit/Loss after Tax	534.56	540.21
Earnings per share:		
Basic	17.81	18.00
Diluted	17.81	18.00

V Impact of Global Crisis: COVID-19

In March 2020, the World Health Organization (WHO) declared COVID-19 a global pandemic. Consequent to this, Government of India declared nation-wide lockdown on March 24, 2020, which has impacted normal business operations of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, inventories, and trade receivables. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial results, which may differ from that considered as at the date of approval of the financials results.

As the situation is unprecedented, while the lockdown is gradually lifting, the Company is closely monitoring the situation as it evolves in the future. The Company has resumed its business activities by reopening office and plant, in line with guideline issued by the Government authorities; The Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

DIVIDEND

With a view of augmenting financial resources for generating stable growth in future, the Board of Directors of the company have decided to carry forward entire profit and hence do not propose to recommend any dividend for the financial year on equity shares.

RESERVES

The Board proposes no amount to transfer to the reserves and an amount of Rs. 534.56/- Lakhs is proposed to be retained in surplus.

SHARE CAPITAL

During the year under review, there is no change in the share capital of the Company because the Company has not issued any shares including Equity Shares, Shares with Differential Voting Rights, Stock Options, Sweat Equity, etc. The Company has not bought back any equity shares during the year 2019-20.

As on 31st March, 2020, paid-up share capital of the Company stood at Rs. 30,011,000/- consisting of 30,01,100 Equity Share of Rs. 10/- each.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DEPOSITS

During the year under review, the Company has not accepted any deposits in terms of *section 73* of the Companies Act, 2013. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2020.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

The Company is not having any Subsidiary Company/ Joint Venture/ Associate Company during the financial year 2019-20. A statement about Subsidiary / Joint Ventures / Associate Company in the form **AOC-I** is not applicable.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re – designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

S. No.	Name	Designation	Nature of Change	With Effect From
1.	Ms. Arvinder Kaur	Independent Director (Non-Executive)	Regularization	30.09.2019
2.	Mr. Puneet Singh Taneja	Independent Director (Non-Executive)	Regularization	30.09.2019
3.	Ms. Harinder Kaur	Whole Time Director (Executive Director)	Regularization	30.09.2019
4.	Mr. Jatinder Pal Singh	Whole Time Director (Executive Director)	Re-appointment	01.09.2019

Ms. Harinder Kaur (DIN: 08407151), Whole Time Director, of the Company, who had been appointed as Director on 30.03.2019, will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her re-appointment to the Company at the ensuing Annual General Meeting.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- (c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;
- (d) The Directors had prepared the Annual Accounts on a going concern basis;
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return under sub section 3 of Section 92 of the Companies Act, 2013 in **Form MGT-9** as "**Annexure-A**" is exempted. The web link is <https://www.parmeshwarisilkmills.com/>

The provision of Section 134(3) has been amended by Companies (Amendment) Act, 2017 w.e.f. 31.7.2018 i.e. as per notification dated 31st July, 2017 provision in relation to MGT-9 has been removed from Section 134 and a new provision added which prescribed the web-link of such annual return shall be disclosed in the Board's report.

NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

During the year under review, 11 (Eleven) Board Meetings were convened. Other details of Board Meetings & Committee Meetings held are given in Corporate Governance Report. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 18 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of Audit Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 19 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 20 of the SEBI (Listing Obligation & Disclosure Requirement)

Regulation, 2015. The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

VIGIL MECHANISM

The Vigil Mechanism Policy of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

BOARD ANNUAL EVALUATION

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

STATUTORY AUDITOR, COST AUDITOR & SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

A. STATUTORY AUDITOR

The members at the **25th Annual General Meeting** held on **27th August, 2018** appointed **M/s Kumar & Gupta & Associates, Chartered Accountants (Firm Reg. No. 020247N)**, as Statutory Auditors of the Company for a period of **5 years** to hold office till the conclusion of **30th Annual General Meeting** of the Company.

The name of Statutory Auditor's Firm has been changed from **M/s Kumar & Gupta & Associates to M/s Montek S & Associates, Chartered Accountants (Firm Reg. No. 020247N)**.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

B. COST AUDITOR

As per the requirements of the Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is required to maintain cost records and accordingly, such accounts are prepared and records have been maintained relating to Textile Division every year. The Cost Audit Report for the year was filed with the Central Government within the prescribed time.

The Board of Directors, on the recommendation of Audit Committee, of the Company in their meeting i.e. 30th March, 2019, has re-appointed, **M/s. Pawan & Associates (FRN: 101729)**, Cost Accountants, for Cost Audit of the Company for the Financial Year 2019-20. As required under the Act, a resolution seeking member's approval for their remuneration payable to the Cost Auditor forms part of the Notice convening the Annual General Meeting for their ratification.

C. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act and rules made thereunder, the Company has re-appointed **M/s. P. S. Bathla & Associates**, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed as **Annexure 'B'** and forms an integral part of this Report. There is no secretarial audit qualification for the year under review.

D. INTERNAL AUDITOR

The Company had appointed Internal Auditor to carry out the Internal Audit Functions. The Internal Auditor submits a "Quarterly Report" to the Audit Committee for its review.

ANNUAL SECRETARIAL COMPLIANCE REPORT

The provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 are not applicable on the Company.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to Financial Statements forming part of the Annual Report.

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

In the financial year 2019-20, Details of Related Party and their contracts or arrangements with Company are given in Notes to Account of Financial Statements. **Form AOC-2** is attached as "**Annexure-C**".

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statement relate and on the date of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

Conservation of energy		
1.	the steps taken or impact on conservation of energy	The Company has obtained better machinery to reduce its usage of energy and increase its production capacity.
2.	the steps taken by the company for utilizing alternate sources of energy	The Company hasn't taken any step towards tapping the alternate sources of energy however the management is in talks to employ other sources of energy too like solar energy.
3.	the capital investment on energy conservation equipment	The Company hasn't made any investment assuch on energy conservation equipments however the prospects of such investment are likely in the near future.
Technology absorption		
1.	the efforts made towards technology absorption	The Company has purchased new machinery for better production.
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	The purchase of new machinery has resulted in better production, cost reduction and increased efficiency of the existing plant
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
4.	the details of technology imported	Machinery for production unit
5.	the year of import	The year of import: 2016-17
6.	whether the technology been fully absorbed	Yes
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not Applicable
8.	the expenditure incurred on Research and Development	Not Applicable
Foreign Transaction During year		Amount in Rs.
Tour & Travelling		2156371.09
Designing Exp.(Purchase)		4789733.59
Store & Spare for Machinery repair		14846344.55
Advance against Spare Part		1886025.87
Purchase of Plant & Machinery		53245490.00

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

During FY2020, the Company spent Rs. 9,95,180/- on corporate social responsibility (CSR) activities as against mandatory expenditure of Rs. 5,82,457/-. Detailed information on the CSR policy, its salient features and CSR

initiatives taken during FY2020 and composition of the Committee is given in the annexed as “**Annexure-D-CSR activities**”.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. The whistle blower policy is uploaded on the website of the Company and can be accessed at <http://www.parmeshwarisilkmills.com/wp-content/uploads/2019/05/WHISLE-BLOWER-POLICY.pdf>

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of “The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013” and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces and formulated a policy on prevention of sexual harassment at workplace. During the year, no complaints were filed with the Company.

CORPORATE GOVERNANCE REPORT

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the company's Practicing Company Secretary confirming compliance forms an integral part of this Report.

HUMAN RESOURCE

The relationship with employees continues to be harmonious. The company always considers its human resource as its most valuable asset. Imparting adequate and specialized training to its employees is ongoing exercise in the company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2020 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

LISTING AGREEMENT

The shares of the Company are presently listed at BSE Limited & The Calcutta Stock Exchange Ltd.

All statutory dues including Annual Listing Fees for the Financial Year 2019-20 has been paid by the Company.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is explained in notes to Financial Statements.

FAMILIARIZATION POLICY

Pursuant to the provisions of Regulation 25(7) of Listing Regulations, 2015, the Board has framed a policy to familiarize Independent Directors about the Company.

CODE OF CONDUCT

The Board of Directors has laid down the code of conduct for all Board Members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of Independent Directors as set out in Companies Act, 2013 to be read with SEBI Listing Regulations, 2015.

All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the Code of Conduct.

DISCLOSURE OF STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Statement of Deviation(s) or Variation(s) as per the said regulation is not applicable to the Company.

ACKNOWLEDGEMENT

Your Directors wish to acknowledge their gratitude to the business Associates and Stock Exchange authorities for their continued patronage, assistance and guidance.

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole Time Director
DIN:01661864**

**Harinder Kaur
Whole Time Director
DIN: 08407151**

**Date: 06.11.2020
Place: Ludhiana**

**Sukhdev Singh
CFO**

**Manisha Chauhan
Company Secretary &
Compliance Officer**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on financial year ended on 31.03.2020

(Annexure-A)

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L17116PB1993PLC012917
2	Registration Date	1/8/1993
3	Name of the Company	PARMESHWARI SILK MILLS LIMITED
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	Add: Village Bajra, Rahon Road, Ludhiana, Punjab-141007 Ph: +91-161-2691873
7	Whether listed company	Yes
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Name: Skyline Financial Services Pvt Ltd Add: D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, "New Delhi - 110 020 Ph.: +91 11 64732681-88

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of knitted and crocheted fabrics	1391	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
		NIL			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1,565,695	-	1,565,695	52.17%	1,565,695	-	1,565,695	52.17%	0.00%
b) Central Govt									
c) State Govt(s)		-							
d) Bodies Corp.	240,000	-	240,000	8.00%	240,000	-	240,000	8.00%	0.00%
e) Banks / FI									
f) Any other									
Sub Total (A) (1)	1,805,695	-	1,805,695	60.17%	1,805,695	-	1,805,695	60.17%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
TOTAL (A)	1,805,695	-	1,805,695	60.17%	1,805,695	-	1,805,695	60.17%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-								
b) Banks / FI	-								
c) Central Govt	-								
d) State Govt(s)	-								
e) Venture Capital Funds	-								
f) Insurance Companies	-								
g) FIs	-								
h) Foreign Venture Capital Funds	-								
i) Others (specify)									
Sub-total (B)(1):-	-								
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	350	-	350	0.01%	300	-	300	0.01%	0.00%
ii) Overseas									
b) Individuals									
i) Individual shareholders	17,980	141,200	159,180	5.30%	18,030	141,200	159,230	5.31%	0.00%

holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	655,300	379,825	1,035,125	34.49%	655,300	379,825	1,035,125	34.49%	0.00%
c) Others (specify)									
i) HUF	650	100	750	0.02%	650	100	750	0.02%	0.00%
ii) Non Resident Indians									
iii) Overseas Corporate Bodies									
iv) Foreign Nationals									
v) Clearing Members	-	-	-	-	-	-	-	-	-
vi) Trusts									
vii Foreign Bodies - D R									
Sub-total (B)(2):-	674,280	521,125	1,195,405	39.83%	674,280	521,125	1,195,405	39.83%	0.00%
Total Public (B)	674,280	521,125	1,195,405	39.83%	674,280	521,125	1,195,405	39.83%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	2,479,975	521,125	3,001,100	100.00%	2,479,975	521,125	3,001,100	100.00%	0.00%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2019]			Shareholding at the end of the year [As on 31-March-2020]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Jatinder Pal Singh	416,067	13.86	0	416,067	13.86	0	-
2	Maan Silk Mills Pvt. Ltd.	240,000	8.00	0	240,000	8.00	0	-
3	Dipneet Kaur	201,230	6.71	0	201,230	6.71	0	-
4	Asees Singh	185,000	6.16	0	185,000	6.16	0	-
5	Kuljeet Kaur	179,240	5.97	0	179,240	5.97	0	-
6	Prabhpreet Kaur	161,113	5.37	0	161,113	5.37	0	-
7	Ajinder Pal Singh	139,255	4.64	0	139,255	4.64	0	-
8	Ravinder Singh	90,000	3.00	0	90,000	3.00	0	-
9	Jatinder Pal Singh & Sons	55,660	1.85	0	55,660	1.85	0	-
10	Ajinderpal Singh & Sons	51,580	1.72	0	51,580	1.72	0	-
11	Kanwardeep Kaur	44,160	1.47	0	44,160	1.47	0	-
12	Mandeep Singh	25,590	0.85	0	25,590	0.85	0	-
13	Savinder Pal Singh	16,800	0.56	0	16,800	0.56	0	-
	Total	1,805,695	60.17	0	1,805,695	60.17	0	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year [As on 31-March-2019]		Cumulative Shareholding during the year [As on 31-March-2020]	
				No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year						
	Jatinder Pal Singh			416,067	13.86%	416,067	13.86%
	Change during the year			No Change			
	At the end of the year					416,067	13.86%
2	At the beginning of the year						
	Maan Silk Mills Pvt. Ltd.			240,000	8.00%	240,000	8.00%
	Change during the year			No Change			
	At the end of the year					240,000	8.00%
3	At the beginning of the year						
	Dipneet Kaur			201,230	6.71%	201,230	6.71%
	Change during the year			No Change			
	At the end of the year					201,230	6.71%
4	At the beginning of the year						
	Asees Singh			185,000	6.16%	185,000	6.16%
	Change during the year			No Change			
	At the end of the year					185,000	6.16%
5	At the beginning of the year						
	Kuljeet Kaur			179,240	5.97%	179,240	5.97%
	Change during the year			No Change			
	At the end of the year					179,240	5.97%
6	At the beginning of the year						
	Prabhpreet Kaur			161,113	5.37%	161,113	5.37%
	Change during the year			No Change			
	At the end of the year					161,113	5.37%
7	At the beginning of the year						
	Ajinder Pal Singh			139,255	4.64%	139,255	4.64%
	Change during the year			No Change			
	At the end of the year					139,255	4.64%
8	At the beginning of the year						
	Ravinder Singh			90,000	3.00%	90,000	3.00%
	Change during the year			No Change			
	At the end of the year					90,000	3.00%
9	At the beginning of the year						
	Jatinder Pal Singh & Sons HUF			55,660	1.85%	55,660	1.85%
	Change during the year			No Change			
	At the end of the year					55,660	1.85%
10	At the beginning of the year						
	Ajinderpal Singh & Sons HUF			51,580	1.72%	51,580	1.72%
	Change during the year			No Change			
	At the end of the year					51,580	1.72%
11	At the beginning of the year						
	Kanwardeep Kaur			44,160	1.47%	44,160	1.47%
	Change during the year			No Change			
	At the end of the year					44,160	1.47%
12	At the beginning of the year						
	Mandeep Singh			25,590	0.85%	25,590	0.85%

	Change during the year			No Change			
	At the end of the year					25,590	0.85%
13	At the beginning of the year						
	Savinder Pal Singh			16,800	0.56%	16,800	0.56%
	Change during the year			No Change			
	At the end of the year					16,800	0.56%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2019]		Shareholding at the end of the year [As on 31-March-2020]		Increase / (decrease) during the year	
		No. of shares	% of total shares	No. of shares	% of total shares	No. of shares	% of total shares
1	Asees Kaur	158,485	5.28%	158,485	5.28%	-	-
2	Charanpreet Kaur Rajpal	148,325	4.94%	148,325	4.94%	-	-
3	Parvinder Pal Kaur	125,325	4.18%	125,325	4.18%	-	-
4	Amanjit Kaur	88,065	2.93%	88,065	2.93%	-	-
5	Charanjeet Singh	63,200	2.11%	63,200	2.11%	-	-
6	Montek Singh	63,100	2.10%	63,100	2.10%	-	-
7	Balwinder Singh Padda	50,000	1.67%	50,000	1.67%	-	-
8	Gursharan Kaur	49,700	1.66%	49,700	1.66%	-	-
9	Manpreet Kaur	40,153	1.34%	40,153	1.34%	-	-
10	Harvinder Kaur	32,080	1.07%	32,080	1.07%	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2019]		Cumulative Shareholding during the year [As on 31-March-2020]	
		No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year				
	Jatinder Pal Singh	416,067	13.86%	416,067	13.86%
	Sale during the year				
	At the end of the year	416,067	13.86%		
2	At the beginning of the year	29,000	0.97%	29,000	0.97%
	Harinder Kaur				
	At the end of the year			29,000	0.97%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	465,361,967.59	182,056,513.55	-	647,418,481.14
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	465,361,967.59	182,056,513.55	-	647,418,481.14
Change in Indebtedness during the financial year				
* Addition	126,335,450.84	8,261,177.61	-	134,596,628.45
* Reduction				
Net Change	126,335,450.84	8,261,177.61	-	134,596,628.45
Indebtedness at the end of the financial year				
i) Principal Amount	591,697,418.43	190,317,691.16	-	782,015,109.59
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	591,697,418.43	190,317,691.16	-	782,015,109.59

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount (Rupees)
		Jatinder Pal Singh	Harinder Kaur	
	Name	Jatinder Pal Singh	Harinder Kaur	
	Designation	Whole Time Director	Whole Time Director	
1	Gross salary	4,500,000.00	22,25,000.00	67,25,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)	4,500,000.00	22,25,000.00	67,25,000.00
	Ceiling as per the Act			

B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors		Total Amount (Rupees)
1	Independent Directors	Arvinder Kaur	Puneet Singh Taneja	
	Fee for attending board committee meetings			NIL
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (Rupees)
	Name	Sukhdev Singh	Siddharth Tiwari	
	Designation	CFO	CS	
1	Gross salary	724298	233311	957609
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total	724298	233311	957609

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY				
	Penalty				
	Punishment				
	Compounding			Nil	
B.	DIRECTORS				
	Penalty				
	Punishment				
	Compounding				
C.	OTHER OFFICERS IN DEFAULT				
	Penalty				
	Punishment				
	Compounding				

**For and on Behalf of the Board of Directors
For Parmeshwari Silk Mills Limited**

Jatinder Pal Singh
Whole Time Director
DIN:01661864

Harinder Kaur
Additional Director
DIN: 08407151

Date: 06.11.2020
Place: Ludhiana

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Parmeshwari Silk Mills Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has during the audit period covering the **financial year 1st April, 2019 to 31st March, 2020** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Parmeshwari Silk Mills Limited** ("The Company") for the financial year ended on **31st March, 2020** according to the provisions of:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (**Not Applicable as the Company has not issued further capital during the financial year under review**)
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (**Not Applicable as the Company has not issued any shares/options to directors/ employees under the said guidelines/regulations during the year under review**)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not Applicable as the Company has not issued Debt Securities during the Audit Period under review**)

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial Year under review)**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period as there was no event in this regard)**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable as the Company has not bought back/propose to buy-back any of its securities during the financial year under review)**

VI. Textiles (Development and Regulation) Order, 2001.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I Report that during the period under review, the Company has complied with the provisions of The Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

2. I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors including woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were also sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of Board of Directors and Committee of the Board, as case may be.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585

Place: Ludhiana
Date: 6th November, 2020
UDIN: F004391B001199959

SCO-6, Feroze Gandhi Market, Ludhiana

Note: This Report is to be read with my Letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585

Place: Ludhiana
Date: 6thNovember, 2020
UDIN: F004391B001199959

SCO-6, Feroze Gandhi Market, Ludhiana

FORM NO. AOC-2

Annexure-C

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1	Details of contracts or arrangements or transactions not at Arm's Length basis		
	a)	Name(s) of the related party and nature of relationship	NA
	b)	Nature of contracts/arrangements/ transactions	NA
	c)	Duration of the contracts/ arrangements/ transactions	NA
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
	e)	Justification for entering into such contracts or arrangements or transactions.	NA
	f)	Date(s) of approval by the Board	NA
	g)	Amount paid as advances, if any	NA
	h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	NA
2	Detail of material contracts or arrangement or transactions at Arm's Length basis		
	a)	Name(s) of the related party and nature of relationship	As per Separate sheet attached
	b)	Nature of contracts/arrangements /transactions	
	c)	Duration of the contracts/arrangements/ transactions	Yearly
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	As per Separate sheet attached
	e)	Date(s) of approval by the Board, if any	During the Financial Year
	f)	Amount paid as advances, if any	As per Separate sheet attached

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

**Date: 06.11.2020
Place: Ludhiana**

**Jatinder Pal Singh
Whole Time Director
DIN:01661864**

**Harinder Kaur
Whole Time Director
DIN: 08407151**

TRANSACTIONS WITH THE RELATED PARTIES

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	153053909	SON OF DIRECTOR IS PROPRIETOR
RAMTEX INDIA	SALE	215268675	SON OF DIRECTOR IS PROPRIETOR
RAMTEX EXPORT	SALE	2514617	DIRECTOR IS A PARTNER
RAMTEX EXPORT	JOB WORK	6130277	DIRECTOR IS A PARTNER
RAMTEX	SALE	10911829	DIRECTOR IS PROP. IN HUF CAPACITY
JAIMAL SINGH SATNAM SINGH	SALE	12743818	BROTHER OF DIRECTOR IS PROPRIETOR
KANWARDEEP KAUR	SALARY	1525000	DAUGHTER OF DIRECTOR
HARINDER KAUR	SALARY	2225000	DIRECTOR
JATINDER PAL SINGH	SALARY	4500000	DIRECTOR
KULJEET KAUR	SALARY	3940000	WIFE OF DIRECTOR
DIPNEET KAUR	SALARY	3740000	DAUGHTER OF DIRECTOR
ASEES SINGH	SALARY	1125000	SON OF DIRECTOR
RAMTEX INDIA	INTEREST RECD	814621	SON OF DIRECTOR IS PROPRIETOR
RAMTEX HUF	INTEREST	666831	DIRECTOR IS PROP. OF THE FIRM AS KARTA
RAMTEX EXPORT	INTEREST	326174	DIRECTOR IS A PARTNER
RAMTEX EXPORT	RENT REC	141600	DIRECTOR IS A PARTNER
RAMTEX INDIA	RENT REC	141600	SON OF DIRECTOR IS PROPRIETOR
JATINDER PAL SINGH	LOAN TAKEN	7460000	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYED	3338016	DIRECTOR
KULEET KAUR	LOAN TAKEN	2049000	WIFE OF DIRECTOR
KULEET KAUR	LOAN REPAYED	5373000	WIFE OF DIRECTOR
ASSESS SINGH	LOAN TAKEN	1436000	SON OF DIRECTOR
ASSESS SINGH	LOAN REPAYED	2642980	SON OF DIRECTOR
JATINDER PAL SINGH & SONS (HUF)	LOAN TAKEN	675000	DIRECTOR IS KARTA
DIPNEET KAUR	LOAN TAKEN	1750000	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAYED	3600799	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN TAKEN	1100000	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN REPAYED	340449	DAUGHTER OF DIRECTOR
RAMTEX HUF	LOAN TAKEN	5000000	DIRECTOR IS PROP. OF THE FIRM AS KARTA
HARMAN SINGH	LOAN TAKEN	1350000	DIRECTOR'S HUSBAND
RAMTEX EXPORT	POWER	577445	DIRECTOR IS A PARTNER
RAMTEX INDIA	POWER	1717102	SON OF DIRECTOR IS PROPRIETOR

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs
 - **Introduction:**
 - The vision and philosophy of Mr. Jatinder Pal Singh, the Head of Parmeshwari Group, guide the Corporate Social Responsibility (CSR) activities of the group. He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.
 - Parmeshwari Group believes that the true and full measure of growth, success and progress lies beyond Balance Sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.
 - Through its social investments, the Parmeshwari Group addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development, and response to natural calamities. For society, however, Parmeshwari is more than a corporate identity. It is a catalyst for social empowerment. It is the reason behind the smiles that light up a million faces.
 - **Guiding Principles:**

The Parmeshwari group believes that social investments should:

 - **Educate for Self-Reliance and Growth:** To usher in a growth oriented society and thereby a very strong and prosperous nation-by educating each and every Indian.
 - **Promote Health:** The Company believes that good health is a prerequisite for both education and productivity.
 - **Target those who need it the most:** Care for the sections of the society that are socially and economically at the lowest rung irrespective of their religion or caste or language or colour.
 - **CSR policy:**

A detailed CSR policy was framed by the Company with approvals of the CSR Committee and Board. The policy, *inter alia*, covers the following:

 - Philosophy
 - Scope
 - List of CSR activities
 - Modalities of execution of projects/programmes
 - Implementation through CSR cell
 - Monitoring assessment of projects/programmes

CSR policy gives an overview of the projects or programmes which are proposed to be undertaken by the Company in the coming years.
2. The Composition of the CSR Committee: **Applicable** { The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. }

Jatinder Pal Singh	Chairperson
Arvinder Kaur	Member
Puneet Singh Taneja	Member

3. Average net profit of the company for last three financial years: **Rs. 8,73,68,440.44 / 3 = Rs. 2,91,22,813.48/-**
4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): **Rs. 5,82,456.27/-**
5. Details of CSR spent during the financial year: **See point C**
- (a) Total amount to be spent for the financial year- **Rs. 9,95,180/-**
- (b) Amount unspent, if any; **NA**
- (c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was under taken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct (via cheque)
1	Promoting Education	Education	Kalgidhar Society	54,180	54,180	54,180	54,180
2	Promoting Education	Education	Educate Punjab Project	1,80,000	1,80,000	1,80,000	1,80,000
3	Promoting health care including preventive health care	Health	Sight Savers	50,000	1) 26,000 2) 24,000	50,000	50,000
4	Protection of national heritage	National Heritage	Global Social India Foundation	2,00,000	2,00,000	2,00,000	2,00,000
5	Promoting health care including preventive health care	Health	Indian Red Cross	5,11,000	5,11,000	5,11,000	5,11,000
	TOTAL			995,180	995,180	995,180	995,180

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company:

The CSR Committee confirms that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Company.

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

Date: 06.11.2020
Place: Ludhiana

**Jatinder Pal Singh
Whole Time Director
DIN:01661864**

**Harinder Kaur
Whole Time Director
DIN: 08407151**

CORPORATE GOVERNANCE REPORT

The Board of Directors present the Company's Report on Corporate Governance pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended for the year ended March 31, 2020.

Corporate Governance is about promoting fairness, transparency, accountability, commitment to values, ethical business conduct and about considering all stakeholders' interest while conducting business. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, (the 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of Parmeshwari Silk Mills Limited (the 'Company' or 'Parmeshwari') for FY2020.

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

At Company the governance framework is based on the following principles:

- Transparency of policies including disclosures that affect dealings of stakeholders with Company, timely disclosure of material, operational and financial information;
- Accountability and responsibility of the management as the Company pursues profitable growth;
- Continuous and on-going focus on training, development and integration of employees across all levels to achieve Company's objectives.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

II. BOARD OF DIRECTORS

Keeping with the commitment to the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of independent and non-independent directors to maintain the independence of the Board and to separate the Board functions of governance and management.

A. Composition & Category of the Board of Directors and attendance of each director at the meeting of the board of directors and the last annual general meeting

As on 31st March 2020, there were 4 Directors comprising Two (2) Executive Directors and Two (2) Non-Executive Independent Directors.

As on 31st March, 2020, the composition of Board of Directors is in conformity with Regulation 17 of SEBI Regulations, 2015 and the provisions of Companies Act, 2013. None of the Non-Executive Directors are responsible for the day to day affairs of the Company.

Category and attendance of each of the Directors at the Board Meetings held during 2019 -20 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2019-2020		Whether attended last AGM for FY 2018-19	No. of Membership/ Chairpersonship in mandatory Committees	
			Held	Attended		Chairpersonship	Membership
1.	Jatinder Pal Singh	Whole Time Director Executive	11	11	Yes	1	2
2.	Arvinder Kaur	Non-Executive Independent Director	11	11	Yes	2	1
3.	Puneet Singh Taneja	Non-Executive Independent Director	11	11	Yes	0	3
4.	Harinder Kaur	Whole Time Director Executive	11	11	Yes	0	0

Number of other Board of Directors or Committees in which a Director is a Member or Chairperson as on 31.03.2020 (including the Company)

Sr. No.	Name of director	Directorships			Committee positions in listed and unlisted public limited companies	
		In equity listed companies	In unlisted public limited companies	In private limited companies	As member (including as chairperson)	As chairperson
1.	Jatinder Pal Singh	1	Nil	1	2	0
2.	Arvinder Kaur	1	Nil	Nil	2	2
3.	Puneet Singh Taneja	1	Nil	Nil	2	0
4.	Harinder Kaur	1	Nil	Nil	0	0

- I) None of the director holds office as a director, including as an alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary company of a public company are included and directorships in dormant companies are excluded. For the purpose of reckoning the directorships in listed companies, only equity listed companies have been considered.
- II) As per declarations received, none of the directors serve as an independent director in more than seven equity listed companies or in more than three equity listed companies in case he/she is a whole-time director in any listed company.
- III) None of the directors was a member in more than ten committees, nor a chairperson in more than five committees across all public companies in which he/she was a director.

Directorship in equity listed companies and Name of equity listed entities where directors of the Company held directorships as on 31stMarch 2020 (including the Company)

Sr. No.	Name of Director	Listed Entity	Category
1.	Jatinder Pal Singh	Parmeshwari Silk Mills Ltd.	Executive Director
2.	Arvinder Kaur	Parmeshwari Silk Mills Ltd.	Independent Director
3.	Puneet Singh Taneja	Parmeshwari Silk Mills Ltd.	Independent Director
4.	Harinder Kaur	Parmeshwari Silk Mills Ltd.	Executive Director

Disclosure of relationships between Directors inter-se

None of the present Directors are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014.

Number of meetings of the Board of Directors held and dates on which held

During the period, the Board of Directors of your Company met 11 times. The dates on which the meetings were held are **29.04.2019, 30.04.2019, 29.05.2019, 15.07.2019, 12.08.2019, 22.08.2019, 05.11.2019, 07.11.2019, 24.01.2020, 03.03.2020, and 13.03.2020**. The gap requirement of 120 days between two meetings, have been complied with. The necessary quorum was present for all the meetings.

Orderly succession to Board and Senior Management

The framework of succession planning for appointment of Board/Management is already passed by the Board. In addition, changes in the Senior Management and their responsibilities are updated to the Board from time to time.

Letters of appointment of Independent Directors

The company issued formal letters of appointment to Independent Directors in the manner as provided in the Companies Act, 2013.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

B. Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Director during the financial year 2019-20.

C. Familiarization Program for Directors

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programs.

The Company has Familiarization Program Module ("the Program") for Independent Directors ("ID") of the Company. As per the requirement regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is required to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through this programme.

D. Skill/Expertise/Competence of the Board of Directors

The Board & NRC has identified the following core skills, expertise and competencies for the effective functioning of the Company which is currently available with the Board:

- a) Finance & Accounting Competence

(Exposure in handling financial management of a large organization along with understanding financial statements)

- b) Leadership quality in running large enterprise
(Expertise in leading well-governed large organization with an understanding of organizational structure and its environment, risk management and emerging local & global trends)
- c) Understanding use of latest technology in textile sector:
(Understanding the use of latest technology across textile sector and ability to anticipate technology driven changes and disruption impacting the business)
- d) Expertise in understanding of changing regulatory framework
(Expertise in handling large public companies with high governance standard and understanding of changing regulatory framework)
- e) Exposure in setting the Business Strategies
(Ability to build up long term business strategies to bring growth in business consistently, profitability, competitively and in a sustainable manner in a diverse business environments and changing economic conditions)

Skill Description	Jatinder Pal Singh	Arvinder Kaur	Puneet Singh Taneja	Harinder Kaur
Finance & Accounting Competence	Yes	Yes	Yes	Yes
Leadership quality in running large enterprise	Yes	Yes	-	Yes
Understanding use of latest technology in textile sector	Yes	-	-	Yes
Expertise in understanding of changing regulatory framework	Yes	-	Yes	Yes
Exposure in setting the Business Strategies	Yes	Yes	Yes	Yes

- E. The company is engaged to carry on the business, as per its memorandum of Association of the company spinning of all kinds of yarn, spun, filament yarn and any kind of blends and weaving of all kinds of yarn, spun and filament yarn and also to carry on the business of knitters, Combers, Manufacturers, Producers, Processors, Importers, Exporters, Buyers, Sellers of and Dealers in all kinds of yarn, fibres and cloth whether synthetic, artificial or natural, Cotton, Wool Worsted, shoddy, Silk, Jute, Hemp, Lines, Viscose, Rayon, Artificial Silk, Nylon, Polyester, Acrylic, Polypropylene, Polynosic or any other Synthetic Fibre or Yarn or Fibrous materials, Textiles substances, Allied Products, waste products and substitutes for all or any of them.
- F. In the opinion of the Board the independent directors fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements), 2015 and are independent of the management.
- G. During the year, none of the Independent Director has resigned from the post of directorship pursuant to Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

III. COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has **Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee & CSR Committee**. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. Audit Committee

- i. The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.
- ii. The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.
- iii. The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.
- iv. The previous Annual General Meeting (AGM) of the Company was held on 30th Day of September, 2019 and was attended by Ms. Arvinder Kaur, Chairperson of the Audit Committee.
- v. The composition of the Audit Committee and the details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Ms. Arvinder Kaur	Chairperson	4	4
2.	Mr. Puneet Singh Taneja	Member	4	4
3.	Mr. Jatinder Pal Singh	Member	4	4

- vi. 4 Audit Committee meetings were held during the year 2019-20 on 29.05.2019, 12.08.2019, 07.11.2019 and 24.01.2020.
- vii. The necessary quorum was present for all the meetings.
- viii. The role of the **audit committee** includes the following:
 1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
 2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
 3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;
 4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
 5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other

than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. Reviewing the findings of any internal investigation by the internal auditors intomatters where there is suspected fraud or irregularity or a failure of internalcontrol systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the natureand scope of audit as well as post-audit discussion to ascertain any area ofconcern;
17. To look into the reasons for substantial defaults in the payment to the depositors,debenture holders, shareholders (in case of non-payment of declared dividends)and creditors;
18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing thequalification, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of theaudit committee.

ix. The audit committee shall **mandatorily** review the following information:

1. Management discussion and analysis of financial condition and results ofoperations;
2. Statement of significant related party transactions (as defined by the auditcommittee), submitted by the management;
3. Management letters / letters of internal control weaknesses issued by thestatutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the chief internal auditorshallbe subject to review by the audit committee.
6. Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, ifapplicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - b) Annual statement of funds utilized for purposes other than those stated in theoffer document/prospectus/notice in terms of Regulation 32(7).

x. Audit & other duties

1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

2. Discussion with internal auditors of any significant findings and follow up there on.
3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.
4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders. Headed by Ms. Arvinder Kaur, the Non-Executive Independent Director.

- i. The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Ms. Arvinder Kaur	Chairperson	4	4
2.	Mr. Puneet Singh Taneja	Member	4	4
3.	Mr. Jatinder Pal Singh	Member	4	4

- ii. 4 Stakeholders' Relationship Committee meetings were held during the year 2019-20 on 29.05.2019, 12.08.2019, 07.11.2019 and 24.01.2020.

- iii. The necessary quorum was present for all the meetings.

iv. Functions and Terms of Reference:

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

- a) To consider and resolve the grievance of security holders of the Company.
- b) To review important circulars issued by SEBI /Stock Exchanges
- c) To take note of compliance of Corporate Governance during the quarter/year.
- d) To approve request for share transfer and transmissions.
- e) To approve request pertaining to demat of shares/sub-division/consolidation/issue of renewed/duplicate share certificate etc.

v. Name, designation and address of Compliance Officer:

Name	Ms. Manisha Chauhan
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana 141003

vi. Details of investor complaints received and redressed during the year 2019-20 are as follows:

No. of Complaints pending as on 01.04.2019	No. of Complaints received during the year 2019-20	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2020
Nil	Nil	NA	NA	NA

C. Nomination & Remuneration Committee

- i Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has not duly constituted the Nomination & Remuneration Committee due to exemption in Regulation 15 of the SEBI (LODR) Regulations, 2015. The composition of Nomination & Remuneration Committee is as follows:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Ms. ArvinderKaur	Chairperson	2	2
2.	Mr. Puneet Singh Taneja	Member	2	2
3.	Ms. HarinderKaur	Member	2	2

- i. 2 Nomination & Remuneration committee meetings were held on 12.08.2019 & 03.03.2020.
- ii. The terms of reference of the committee are as follows:
- Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
 - Formulation of criteria for evaluation of performance of independent directors and the board of directors;
 - Devising a policy on diversity of board of directors;
 - Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
 - Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
 - The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

iv. Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

- Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.
- The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

- c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.
- d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.
- e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.

D. Corporate Social Responsibility Committee

- i. The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. The Composition of the Committee is as under:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	Jatinder Pal Singh	Chairperson	4	4
2.	Arvinder Kaur	Member	4	4
3.	Puneet Singh Taneja	Member	4	4

- ii. 4 Corporate Social Responsibility Committee meetings were held on 04.04.2019, 09.08.2019, 21.12.2019 & 24.02.2020.

IV. Independent Directors' Meeting

The Ministry of Corporate Affairs vide General circular no. 11 dated 24 March 2020, granted relaxation in compliance with holding separate meeting of independent director without attendance of non-independent directors and members of the management for FY2019-20. The said meeting was, however, held on 19th May, 2020.

The independent directors present elected Mr. Puneet Singh Taneja as Chairperson for the meeting. All independent directors were present at the meeting.

V. Remuneration of Directors

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2019-20.

Remuneration of Executive Directors for the financial year 2019-20

(Amount in 'Rupees)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2019-20	Total
1.	Jatinder Pal Singh	WTD	45,00,000	-	-	45,00,000
2.	Harinder Kaur	Executive Director	22,25,000	-	-	22,25,000

The Company had not given any stock options during the year 2019-20.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-a-vis the Company during the financial year 2019-20.

VI. GENERAL BODY MEETING

a) Annual General Meeting

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial Year	Date	Venue	Time	Whether any Special Resolution passed
2016-17	September 28, 2017	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	11:00 A.M.	Yes
2017-18	August, 27, 2018	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	10:00 A.M.	No
2018-19	September 30, 2019	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	03:00 P.M.	No

b) No-Extraordinary General Meeting of Members was held during the year under review.

c) No Postal Ballot was conducted during the year under review.

VII. MEANS OF COMMUNICATION

Quarterly/ Half Yearly/ Annual Financial Results notice and advertisement are published in the newspapers viz. Business Standard (English Language) and (Punjabi language) regularly. The results are also displayed/uploaded on the Company's website www.parmeshwarisilkmills.com

VIII. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting:	27th
	Date & Time	24.12.2020, at 04:00 P.M.
	Venue	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
2.	Financial year	April 1, 2019 to March 31, 2020
3.	Financial Calendar 2020-21	
	Results for quarter/year ending :	
	(a) 30th June, 2020	On 04th day of August, 2020

	(b) 30th September, 2020	On 6th day of November, 2020
	(Tentative Schedule)	
	(c) 31st December, 2020	On or before 14th day of February, 2021
	(d) 31st March, 2021	Before end of 30th day of May, 2021
4.	Book Closure	From 19.12.2020 to 24.12.2020
5.	Listed on	BSE Ltd. and CSE Ltd.
6.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review
7.	Stock Code	BSE: 540467 and CSE: 026501

IX. NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferred in the case of death of the registered shareholder(s). The prescribed nomination form (SH-13) will be sent by the Company upon such request and is also available on the Company's website at the link <https://www.parmeshwarisilkmills.com/investor-desk/sh-13-and-sh-14>

Nomination facility for shares held in electronic form is also available with depository participants.

X. VOTING THROUGH ELECTRONIC MEANS

Pursuant to section 108 of Act and the Rules made thereunder and provisions under SEBI Listing Regulations, every listed company is required to provide its members the facility to exercise their right to vote at general meetings by electronic means.

The Company has entered into an arrangement with CDSL, the authorised agency for this purpose, to facilitate such e-voting for its members.

The shareholders would therefore be able to exercise their voting rights on the items put up in the Notice of AGM through such e-voting method.

Shareholders who are attending the meeting and who have not already cast their votes by remote e-voting shall be able to exercise their right of voting at the meeting.

Cut-off date, as per the said Rules, is 18th December, 2020 and the remote e-voting shall be open for a period of 3 (three) days, from Monday, 21st December 2020 (9.00 a.m.) till Wednesday, 23rd December, 2020 (5.00 p.m.).

The Board has appointed **M/s. P.S. Bathla & Associates**, Practicing Company Secretary, as Scrutinizer for the e-voting process.

Detailed procedure is given in the Notice of the 27th AGM and is also placed on the Company's website at www.parmeshwarisilkmills.com.

Shareholders may get in touch with the Company Secretary at psmltex@gmail.com for further assistance.

XI. DISCLOSURE

- a) During the financial year under review, the Company has entered into some material/immaterial transaction(s) with the related parties. All the contracts/arrangements/transactions entered into with related parties were on the arm's length basis, which were intended to further Company's Interest. Accordingly, the disclosure of Related Party Transactions as required under section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is attached with the Directors' Report.
- b) There have been no instances of non-compliance with any of the legal provisions of law made by the Company nor any penalty or restrictions imposed by the stock exchange or SEBI or any other statutory authority on any matter related to the capital markets during the last 3 years.

- c) The Company has in place vigil mechanism and whistle blower policy under which employees can report any violation of applicable laws and regulations and the Code of Conduct of the Company. Vigil Mechanism of the Company provides adequate safeguards against victimization of persons who use such mechanism and no personnel have been denied access to the Audit Committee.
- d) The Company has complied with all the mandatory requirements of Listing Regulations except the following:
A whole time Company Secretary & Compliance Officer is not appointed after the resignation of Mr. Siddharth Tiwari with effect from March 3rd, 2020. Moreover, the Company has appointed Ms. Manisha Chauhan as Company Secretary & Compliance Officer w.e.f.07.09.2020.
- e) The Company does not have any Subsidiary Company. Therefore, policy for determining 'material' subsidiaries is not required to be framed.
- f) The Company has in place Policy for Related Party Transaction and the same is also placed on Company's website i.e. www.parmeshwarisilkmills.com. and web-link of the same is <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Policy-on-Related-Party.pdf>
- g) Information pertaining to the disclosure of commodity price risks and commodity hedging activities is not applicable to the Company.
- h) The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).
- i) A certificate from a Company Secretary in practice that none of the Directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board, Ministry of Corporate Affairs or any such statutory authority, forms part of this report.
- j) There were no instances where the Board has not accepted any recommendation of any committee of the board which was mandatorily required during the financial year in concern.
- k) Total fees for all services paid by the listed entity to the statutory auditor and all entities in the network of the statutory auditor is Rs. 85,000/-
- l) There were no complaints filed/pending/disposed of in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the financial year in concern.
- m) A Practicing Company Secretary has carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd (CDSL) and the total issued and listed capital. The said Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

XII. The Company has duly complied with all the Corporate Governance requirements as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

XIII. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10)

It is to confirm that the Company has not incurred any non-compliance of any information contained in this Corporate Governance Report.

XIV. DISCLOSURE REGARDING SHARES IN SUSPENSE ACCOUNT

- (a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: NIL
- (b) Number of shareholders who approached issuer for transfer of shares from suspense account during the year: NIL
- (c) Number of shareholders to whom shares were transferred from suspense account during the year: NIL

- (d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: NIL
- (e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: NIL

XV. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

XVI. INDEPENDENT DIRECTORS

The Board of the Company has been duly constituted with an optimum combination of Executive Directors, Non-Executive and Independent Directors. All the members are financially literate and possess sound knowledge of accounts, audit, finance, law, etc.

Presently, the Board of the Company comprises of following 2 (Two) Independent Directors as on 31.03.2020:

- i) Ms. ArvinderKaur
- ii) Mr. Puneet Singh Taneja

Meeting of Independent Directors

As required by the Code of Independent Directors under the Companies Act, 2013 and the Listing Regulations, a meeting of the Independent Directors of the Company was convened during the year to oversee and review the performance of Non Independent Directors and of the Board as a whole.

XVII. MANAGEMENT DISCUSSION AND ANALYSIS

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

XVIII. CEO/CFO CERTIFICATION

Mr. Sukhdev Singh, Chief Financial Officer, have furnished a certificate relating to financial statements and internal control systems as per the format prescribed under Regulation 17(8) of the SEBI (LODR) Regulations, 2015 and the Board took the same on record.

XIX. COMPLIANCE CERTIFICATION

Compliance Certificate for Corporate Governance obtained from Mr. Montek Singh for M/s. Montek S and Associates, (Chartered Accountants) is annexed herewith.

XX. CODE OF CONDUCTS

Details of various policies and codes required to be framed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 are given under the head "Investors" on the website of the company i.e. www.parmeshwarisilkmills.com

XXI. Market price data- high, low during each month of the financial year 2019-20:

The shares of the Company are not being traded currently. Therefore, market price data is not available for the financial year under review.

XXII. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2020:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	Amount	% to total
Up to 500	631	89.00	54250	542500	1.81
501-1000	18	2.54	17880	178800	0.6
1001-2000	10	1.41	16100	161000	0.54
2001-3000	0	0	0	0	0
3001-4000	8	1.13	31450	314500	1.05
4001-5000	7	0.99	34600	346000	1.15
5001-10000	1	0.14	6000	60000	0.2
10001 & above	34	4.80	2840820	28408200	94.66
Total	709	100	3001100	30011000	100

Categories of Equity shareholders as on March 31, 2020

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	i. Promoters		
	- Indian Promoters	1805695	60.17%
	- Foreign Promoters	-	-
	ii. Persons acting in concert	-	-
	Sub Total	1805695	60.17%
2.	Non Promoters Holding		
	i. Institutional Investor	-	-
	ii. Mutual Fund and UTI	-	-
	iii. Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/ Non Govt. Institutions)	-	-
	iv. FI's	-	-
	Sub Total	-	-
3.	Others		
	i. Corporate Bodies	300	0.01%
	ii. Indian Public	1194355	39.80%
	iii. NRI's/OCB's	0	0
	iv. Any Other (HUF/Firm/Foreign Companies) Clearing Member	750	0.02%
	Sub Total	1195405	39.83%
	Grand Total	3001100	100%

XXIII. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31st March 2020**.

As per certificate Issued by Mr. P. S. Bathla as on 31.03.2020.

Particulars	Total Shares	% to Equity
Shares in dematerialized form with NSDL	5500	0.15%
Shares in dematerialized form with CDSL	2474475	68.65%
Physical	521125	14.46%
Total 3001100	83.26%	

ISIN of the Company : INE808R01012

The names and addresses of the depositories are as under:

- National Securities Depository Limited**
Trade World, A-Wing, 4th & 5th Floors,
Kamala Mills Compound,
SenapatiBapatMarg,
Lower Parel, Mumbai - 400 013
- Central Depository Services (India) Limited**
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013

XXIV. Company Details:

Registered Office : Village Bajra, Rahon Road, Ludhiana, Punjab-141007
Plant Location : Same as Above
Address for communication : Same as Above

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered Office: Village Bajra, Rahon Road, Ludhiana, Punjab-141007	+91-161-2691873	-
Corporate Office: Same as Above	Same as Above	-

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal of Investor Complaints is psmltex@gmail.com.

**On behalf of Board of Directors
For Parmeshwari Silk Mills Limited**

Date: 06.11.2020
Place: Ludhiana

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the “Management Discussion and Analysis Report” on the business of the Company as applicable to the extent relevant.

ECONOMIC AND INDUSTRY OVERVIEW

GLOBAL ECONOMY

Although slowdown in the manufacturing sector and trade tensions between the US and China were among the many factors that softened the economic outlook for 2019, the year did begin on a firm footing. The projected global economic growth, albeit downgraded, was 2.9%. Despite the economic and financial headwinds, growth in developing Asia was projected to remain a robust 5.5% during 2019 (Asian Development Outlook, Update, September 2019). However, in 2019-20, the Indian economy grew by 4.2% against 6.1% expansion in 2018-19. Due to the COVID-19 pandemic, the International Monetary Fund has projected a sharp contraction of the global economy to a status much worse than what resulted from the 2008-09 financial crisis.

INDIAN ECONOMY

India continues to be one of the fastest growing emerging economies in the world. A slowdown in the manufacturing sector has lately affected GDP growth – slightly below 5% in the current fiscal. An impending revival in demand, positive consumption pattern and rising disposable income, makes India the most sought after investment destinations. Already the fifth largest economy in the world, India is supposed to take its place among the world's top three economic powers in the next 10-15 years.

The pandemic has undoubtedly affected India, but with the right economic stimulus and the gradual opening up of the lockdown the situation can be expected to improve. Interstate movement of goods is gradually picking up and retail financial transactions are showing a healthy trend.

TEXTILE INDUSTRY IN INDIA- STRUCTURE AND DEVELOPMENT

India's textile sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India's exports. The textile industry is also labor intensive and is one of the largest employer. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

India accounts for good percentage of the world's production of textile fibres & yarns. Fabric production in the country rose to millions. The industry is the second largest employer after agriculture, providing employment to over millionsof people directly and indirectly. The Indian Textile Industry contributes a good percentage to India's Gross Domestic Product (GDP), and overall Index of Industrial Production (IIP).

The Indian Textiles Industry has an overwhelming presence in the economic life of the country. Apart from providing one of the basic necessities of life, the textiles industry also plays a vital role through its contribution to industrial output, employment generation, and the export earnings of the Country.

IMPACT OF COVID-19 PANDEMIC ON TEXTILE & APPAREL INDUSTRY:

The Indian textile and apparel industry has been adversely impacted in the short to mid-term due to lockdown and lower consumer spends. The sector is reeling under liquidity and cost pressure as well due to the unprecedented damage caused by COVID-19. Taking into account India's position as a preferred destination for sourcing textile and apparel products by leading brands worldwide, Indian garmenting sector is getting impacted with deferment and cancellation of orders.

The fag end of FY 2019-20 saw an unprecedented scenario unfold through the COVID-19 pandemic, which brought in its wake a nationwide lockdown imposed during last fortnight of March thereby affecting performance of our business. The Company has taken steps to ensure the health and safety of its employees and customers.

OPPORTUNITIES

The most significant change in the Indian textile industry has been the advent of man-made fibres (MMF). India has successfully placed its innovative range of MMF textiles in almost all the countries across the globe. The future outlook for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade.

Opportunities available to the Company in the present scenario, which can be seized for the benefit of the Company and ultimately to the stakeholders, can be summarized as under:

1. The Government of India announced a slew of wide-ranging reforms across varied sectors amidst a comprehensive package aggregating Rs. 20 lakh crore — or approximately 10% of nominal (vi) subordinated debt and equity support to MSMEs.
2. In the Union budget, a good amount has been allocated to the Ministry of Textiles in order to support various schemes covering the textile industry.
3. Capacity built over years has led to low cost of production per unit in India's textile industry; this has lent a strong competitive advantage to the country's textile exporters relative to key global peers.
4. India's growing population has been a key driver of textile consumption growth in the country.
5. Urbanization is expected to support higher growth due to change in fashion & trends.

THREATS

Based on review of the textile market situation and level of rivalry present in the domestic market, following threats might be present in the market, which can hinder growth of the revenue of the Company:

1. Global recession due to COVID-19 pandemic.
2. Working Capital and Liquidity Stress in the market.
3. Low demand in the market.
4. Significant presence of small suppliers has reduced the bargaining power.
5. Major clothing brands have better bargaining power over textile manufacturers, as the product differentiation is low and number of players is high and fragmented.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

INTERNAL CONTROL SYSTEM

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well-documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification. These reports are then reviewed by the management team and the Audit Committee for follow-up action.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

CAUTIONARY STATEMENT

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

**On behalf of the Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole-Time Director
DIN:01661864**

**Date: 06.11.2020
Place: Ludhiana**

CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

(Pursuant to Clause 10 of Part C of Schedule V of SEBI (LODR) Regulations, 2015)

To
The Members
M/s Parmeshwari Silk Mills Limited
Ludhiana

I have examined the relevant records of **M/s PARMESHWARI SILK MILLS LIMITED** for the purpose of certifying compliance of requirements in Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31st March, 2020.

In my opinion, to the best of my knowledge and belief, according to the explanations and information furnished to me and based on the written representation /declaration received from the Directors and taken on record by the Board of Directors, I certify that, none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Director of companies, by the SEBI / Ministry of Company Affairs or any such statutory authority.

**For P.S. Bathla & Associates
Company Secretaries**

**Place : Ludhiana
Dated: 6th November, 2020
UDIN: F004391B001199959**

**P.S. Bathla
(Proprietor)
CP No. 2585**

CERTIFICATE OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors

M/s. PARMESHWARI SILK MILLS LIMITED

We have reviewed the financial statements and the cash flow statement of **PARMESHWARI SILK MILLS LIMITED** for the financial year 2019-2020 and certify that:

- a) These statements to the best of our knowledge and belief:
 - I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:
 - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violate of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
 - (i) Significant changes in Internal Controls with respect to financial reporting during the year.
 - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Jatinder Pal Singh
Managing Director

Place: Ludhiana
Dated: 16.07.2020

Sukhdev Singh
Chief Financial Officer

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

I, Jatinder Pal Singh, being Whole Time Director of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2020.

Date: 06.11.2020

Place: Ludhiana

Jatinder Pal Singh
Whole Time Director
DIN:01661864

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PARMESHWARI SILK MILLS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020.
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. As Stated by the Company there is no pending litigations.
 - ii. There is no Long Term Contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517
Date: 16.07.2020
UDIN: 20546517AAAADF9800

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of PARMESHWARI SILK MILLS LIMITED, the Company') for the year Ended on 31st March, 2020. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	No
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	N.A
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N.A
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N.A
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	Yes, the company maintains Cost records
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes, There are no dues pending for more than six months

	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	There is no such amount.
(viii)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks financial institutions, and Government, lender wise details to be provided).	No
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Yes
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Yes
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	No
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	N.A

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517
Date: 16.07.2020
UDIN: 20546517AAAADF9800

AUDITOR'S CERTIFICATE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO THE MEMBERS OF

PARMESHWARI SILK MILLS LIMITED

We have examined the compliance of conditions of Corporate Governance by **Parmeshwari Silk Mills Limited** for the year ended March 31, 2020 stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517
Date: 16.07.2020
UDIN: 20546517AAAADF9800

BALANCE SHEET AS ON 31st MARCH, 2020

Particulars	Refer Note No.	As at 31st March, 2020 In rupees	As at 31st March, 2019 In rupees
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	407499288.75	358058112.67
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financials Assets-			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans	2	3897544.00	3347449.00
(iv) Other(to be specified)		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
Current Assets			
(a) Inventories	3	389201675.00	351629481.00
(b) Financials Assets			
(i) Investments		-	-
(ii) Trade receivables	4	465311243.73	343974707.84
(iii) Cash and cash equivalents	5	976105.25	723482.46
(iv) Bank Balance other than (iii) above	6	1809370.99	802054.57
(v) Loans	7	13428747.84	6775239.41
(vi) Otheres (Deposits more than 12 months)	8	403948.00	176260.00
(c) Current tax Assets			
(d) Other current Assets	9	37611216.60	23808108.86
TOTAL ASSETS		1320139140.16	1089294895.81
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	10	30011000.00	30011000.00

(b) Other Equity	11	247000836.31	193543859.53
Liabilities			
Non -Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	12	342244183.61	308171228.50
(ii) Trade Payable			-
(iii) Other Financial liabilities			-
(b) Provisions			
(c) Deffered Tax Liabilites (net)	13	28373687.00	19573627.00
(d) Other Non-Current Liabilities			-
Current Liabilities			
(a) Financials Liabilities			
(i) Borrowings	14	439770925.98	339247252.64
(ii) Trade Payables	15	197051557.90	165252084.39
(iii) Other Financial liabilities			-
(b) Other current liabilities	16	8321174.86	6945703.28
(c) provisions	17	22627623.50	24059789.47
(d) Current Tax Liablitries	18	4738151.00	2490351.00
TOTAL EQUITY AND LIABILITES		1320139140.16	1089294895.81

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Arvinder Kaur
Director
DIN: 08344323

Place : Ludhiana
Date : 16.07.2020

Sukhdev Singh
CFO

Siddharth Tiwari
Company secretary

**This is the balance sheet subject to our
report of even date**

Montek S & Associates
Chartered Accountants
FRN 02047 N

Montek Singh
(Partner)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2020

Particulars	Refer Note No.	As at 31st March, 2020 In rupees	As at 31st March, 2020 In rupees
I. Revenue from Operations	19	1434706808.86	1377756806.83
II. Other Income	20	2181502.76	3300664.25
III. Total Income (I +II)		1436888311.62	1381057471.08
IV. Expenses			
Cost of Material Consumed	21	661727815.13	680854744.96
Purchases of Stock-in-trade			
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		-28192613.00	-32147935.00
Employee Benefits Expenses	22	188181797.10	166121059.60
Finance Costs	23	85056596.24	65111852.37
Depreciation and amortisation expenses		29958508.48	25930579.95
Other Expenses	24	423240201.89	399312722.21
Total Expenses (IV)		1359972305.84	1305183024.09
V. Profit/(Loss) before exceptional items and tax (III- IV)		76916005.78	75874446.99
VI. Exceptional items			
Profit on Sale of Fixed Assets		0.00	-2485089.25
Loss on sale of Salvage		0.00	-181482.00
CSR Expenditure		995180.00	0.00
Total Exceptional items(VI)		995180.00	-2666571.25
VII. Profit/(Loss) before tax (V-VI)		75920825.78	73207875.74
VIII. Tax Expense			
(1) Current tax		13198786.00	15071160.00
(2) Deferred tax		8800060.00	4012121.86
(3) Previous Year Tax		465003.00	103697.80
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		53456976.78	54020896.08
X. Profit/(Loss) from discontinued operations			XI. Tax expense of
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		53456976.78	54020896.08
XIV. Other Comprehensive Income			

(A)	(i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B)	(i) Items that will be classified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV.	Total Comprehensive Income for the period (XIII+XIV)			
	(Comprising Profit (Loss) and Other Comprehensive Income for the Period)		53456976.78	54020896.08
XVI.	Earnings per equity share (for continuing operation):			
	(1) Basic		17.81	18.00
	(2) Diluted		17.81	18.00
XVII.	Earnings per equity share (for discontinued operation):			
	(1) Basic			
	(2) Diluted			
XVIII.	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		17.81	18.00
	(2) Diluted		17.81	18.00

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

Place : Ludhiana
Date : 16.07.2020

This is the balance sheet subject to our report of even date

Montek S & Associates
Chartered Accountants
FRN 02047 N

Montek Singh
(Partner)

Cash Flow Statement for the Year ended 31st March, 2020

Particulars	As at 31.03.2020	As at 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	75,920,825.78	73,207,875.74
Adjustment for :		
Depreciation	29,958,508.48	25,930,579.95
Hire income	-	-
Profit/loss on sale of assets	-	2,485,089.25
Interest Recived	(144,461.00)	-
Balance w/off	-	-
Rent Received	(240,000.00)	(240,000.00)
Interest paid	85,056,596.24	65,111,852.37
Operating profit before working capital changes	190,551,469.50	166,495,397.31
Adjustment for Working Capital :		
Increase / Reduction in inventory	(37,572,194.00)	(36,101,421.00)
(Increase) / Reduction Trade receivables	(121,336,535.89)	78,348,975.63
Increase / (Reduction) Trade payables	31,799,473.51	(74,931,563.59)
Increase / (Reduction) Other Current Liabilities	2,191,105.61	(14,371,926.73)
(Increase) / Reduction Other Current Assets	(20,456,616.17)	27926689.82
(Increase) / Reduction Loans and Advances		
Cash flow before extra ordinary items	(145,374,766.94)	(19,129,245.87)
Tax Paid	13,663,789.00	15,174,857.80
Net cash flow from operating activities	(159,038,555.94)	(34,304,103.67)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	144,461.00	-
Rent income	240,000.00	240,000.00
Sale of Fixed Assets	-	1,709,576.50
Purchase of Fixed Assets	(79,399,684.56)	(57,770,657.20)
Call in Arrears	-	-
Purchase of Current Investment	-	-
Sale proceeds of Investment	-	-
Net cash flow from investing activities	(79,015,223.56)	(55,821,080.70)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	34,072,955.11	18,526,771.93
Income / (Repayment) of Short Term Borrowings	100,523,673.34	(31,059,307.75)
Increase/ Reduction of other creditors	-	-
Increase/ Reduction of Long Term Advances	(550,095.00)	-
Interest paid to Financial Institutions	(85,056,596.24)	(65,111,852.37)
Call money received	-	-
Loan given	-	-
Net cash flow from financing activities	48,989,937.21	(77,644,388.19)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,487,627.21	(1,274,175.25)
Opening Cash and cash equivalents	1,701,797.03	2,975,972.28
Closing Cash and cash equivalents	3,189,424.24	1,701,797.03

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

This is the balance sheet subject to our report of even date

Montek S & Associates
Chartered Accountants
FRN 02047 N

Montek Singh
(Partner)

Place : Ludhiana
Date : 16.07.2020

DETAIL OF FIXED ASSETS
DETAIL OF TANGIBLE ASSETS

NOTE 1

PARTICULARS	AS ON 01.04.2019	GROSS BLOCK			DEPRECIATION RESERVE				NET BLOCK	
		ADD. DURING THE YEAR	SALE/TRF. DURING THE YR.	TOTAL	AS ON 01.04.2019	WRITTEN BACK DURING THE YR.	PROVIDED DURING THE YEAR	AS ON 31.03.2020	AS ON 01.04.2019	AS ON 31.03.2020
Land	3233476.80			3233476.80	0.00		0.00	0.00	3233476.80	3233476.80
Building	45212831.68	9738064.94		54950896.62	7749334.88		1541365.30	9290700.18	37463496.80	45660196.44
Building (Mann)	7574221.75			7574221.75	2973242.52		229915.63	3203158.15	4600979.23	4371063.60
Building Unit-iii	10344563.50			10344563.50	3347379.98		318938.48	3666318.46	6997183.52	6678245.04
Building under const.	2876834.94	7613640.00	9738064.94	752410.00					2876834.94	752410.00
Plant & Machinery	308849766.12	64647844.48		373497610.60	69441098.74		20355150.23	89796248.97	239408667.38	283701361.63
Furniture & Fixture	2536163.39			2536163.39	923604.16		171081.09	1094685.25	1612559.23	1441478.14
Cars	13086046.00			13086046.00	5265936.21		1512029.87	6777966.08	7820109.79	6308079.92
Scooters	214073.00			214073.00	208380.56		0.00	208380.56	5692.44	5692.44
Tempu	2482243.00	590287.68		3072530.68	990182.07		295180.01	1285362.08	1492060.93	1787168.60
Weight Scale	140058.00			140058.00	79072.68		11718.56	90791.24	60985.32	49266.76
Air Compressor	1122209.39			1122209.39	336638.64		92329.35	428967.99	785570.75	693241.40
Vaccum Cleaner	279943.00			279943.00	109647.34		16718.64	126365.98	170295.66	153577.02
Water Filter	234073.00			234073.00	52783.14		19733.56	72516.70	181289.86	161556.30
Fire Extinguisher	32892.00			32892.00			0.00	32892.00	0.00	0.00
Computers	3183824.42	1061275.46		4245099.88	1867191.77		717906.79	2585098.56	1316632.65	1660001.32
Computer software	125525.14			125525.14	79507.62		38652.12	118159.74	46017.52	7365.40
Generator	2728843.00			2728843.00	1305765.74		252137.62	1557903.36	1423077.26	1170939.64
Refrigerator	147114.00			147114.00	65680.57		11674.30	77354.87	81433.43	69759.13
Air Conditioners	4563307.22	126953.12		4690260.34	2642440.79		233131.24	2875572.03	1920866.43	1814688.31
Mobile Phones	621929.65			621929.65	291502.54		48366.58	339869.12	330427.11	282060.53
Transformer	440108.00	339830.00		779938.00	234136.91		54728.15	288865.06	205971.09	491072.94
Tester	47500.00			47500.00	47500.00		0.00	47500.00	0.00	0.00
Close Circuit Camera	1310734.74	448264.42		1758999.16	478990.61		137988.22	616978.83	831744.13	1142020.33
Water Coller	215376.00			215376.00	96507.83		17107.72	113615.55	118868.17	101760.45
Emb.Designing software	964179.04			964179.04	503342.18		141899.56	645241.74	460836.86	318937.30
Office Equipments	106490.00	27500.00		133990.00	62728.79		20755.03	83483.82	43761.21	50506.18
Electrical Panel	1264000.00			1264000.00	638846.40		116790.14	755636.54	625153.60	508363.46
Digital Textile Printer	406095.00			406095.00	207507.89		25001.54	232509.43	198587.11	173585.57
ETP Plant	7296588.00			7296588.00	1950814.96		449219.94	2400034.90	5345773.04	4896553.10
ETP under construction	0.00			0.00	0.00			0.00	0.00	0.00
ETP Plant II	30928884.76	1306800.00		32235684.76	552474.62		1951487.96	2503962.58	3037641.14	29731722.18
Lab. Equipment	717365.00	272000.00		989365.00	359890.24		72441.68	432331.92	357474.76	557033.08
Electrical Fitting	6609736.58	299575.76		6909312.34	2229990.44		629556.79	2859547.23	4379746.14	4049765.11
Fire Fitting Equipment	854846.30	28000.00		882846.30	482461.92		82105.14	564567.06	372384.38	318279.24
Humidi Control Plant	2578202.00			2578202.00	838569.94		163200.19	1001770.13	1739632.06	1576431.87
Television	211765.60			211765.60	50270.52		37658.56	87929.08	161495.08	123836.52
Screen Printing Tables	1196446.00	2597213.64		3793659.64	221378.57		185179.51	406558.08	975067.43	3387101.56
AIR CURTAIN	40400.00	40500.00		80900.00	2849.58		7358.99	10208.57	37550.42	70691.43
TOTAL	464778656.02	89137749.50	9738064.94	544178340.58	106720543.35	0.00	29958508.48	136679051.83	358058112.67	407499288.75

Note 2				
Disclosures regarding Long Term Loans & Advances				
Long Term Loans and Advances	As at 31 MARCH 2020		As at 31 March 2019	
a. Capital Advances				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
	-		-	
b. Security Deposits				
Secured, considered good	-		-	
Unsecured, considered good (List-A)	3897544.00		3,347,449.00	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
	3,897,544.00		3,347,449.00	
c. Loans and advances to related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
d. Other loans and advances	-		-	
	-		-	
	3,897,544.00		3,347,449.00	
Long Term Loans & Advances to Related Parties	As at 31 MARCH 2020		As at 31 March 2019	
Directors *				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				
*Either severally or jointly				
Other Non Current Assets	As at 31 MARCH 2020		As at 31 March 2019	
a. Long term trade receivables				
a. Long term trade receivables				
Secured, considered good	-		-	
Unsecured, considered good				
Export Incentive Receivable	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
	-		-	
b. Others				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
	-		-	
c. Debts due by related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
	-		-	

Other Non Current Assets	As at 31 March 2020	As at 31 March 2019
Directors * Other officers of the Company* Firm in which director is a partner * Private Company in which director is a member *Either severally or jointly		

Note 3 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2020		As at 31 March 2019	
a. Raw Materials and components (Valued at Cost or NRV which ever is lower) Goods-in transit	24,058,380.00		21,428,799.00	
		24,058,380.00		21,428,799.00
b. Work-in-progress Goods-in transit	107,469,885.00		90,056,480.00	
		107,469,885.00		90,056,480.00
c. Finished goods (Valued at Cost or NRV which ever is lower) Goods-in transit	242,648,410.00		231,869,202.00	
		242,648,410.00		231,869,202.00
d. Stock-in-trade Goods-in transit	-		-	
e. Stores and spares Goods-in transit	5000000.00		3500000.00	
		5,000,000.00		3,500,000.00
f. Loose Tools Goods-in transit	-		-	
g. Others (Valued at Cost) Store E.T.P. Store Printing Material Store Boiler Store Sizing Store Embroidery STORE PACKING MATERIAL	200000.00 9000000.00 50000.00 350000.00 275000.00 150000.00		50000.00 3975000.00 50000.00 250000.00 250000.00 200000.00	
		10,025,000.00		4,775,000.00
Total		389,201,675.00		351,629,481.00

Note 4 Disclosures regarding Trade Receivables

Trade Receivables	As at 31 March 2020	As at 31 March 2019
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	455773434.79	339886425.14
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	455773434.79	339886425.14
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	9537808.94	4088282.70
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	9537808.94	4088282.70

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Total		465311243.73	343974707.84
Trade Receivable stated above include debts due by:			
Particulars		As at 31 March 2020	As at 31 March 2019
Directors *			
Other officers of the Company *			
HUF in which director is a Karta *(List B)		0.00	0.00
Private Company in which director is a member		0.00	0.00
*Either severally or jointly			
Note 5 Disclosures regarding Cash balance			
Cash & Cash Equivalents		As at 31 March 2020	As at 31 March 2019
Cash & Cash Equivalents			
Cash in hand		976105.25	723,482.46
Total		976,105.25	723482.46
Note 6 Disclosures regarding Bank balance & Other Bank deposits			
Bank Balance & Other Bank Deposits		As at 31 March 2020	As at 31 March 2019
P.N.B. A/C 2177381 LDH.		174655.63	113773.07
S.B.I. Mumbai (DBK)		5703.50	6353.50
P.N.B. C/A. 2180923		10026.50	10557.50
S.B.I. C/A (Ldh)		0.00	648.50
Axis Bank CA2699		98017.87	0.00
P.N.B C/C 8712450		1022067.49	0.00
P.N.B. FDRS		498900.00	670722.00
Total		1809370.99	802054.57
Note 7			
Short-term loans and advances		As at 31.03.2020	As at 31.03.2019
a. Loans and advances to related parties			
Secured, considered good		0.00	0.00
Unsecured, considered good (List C)		0.00	0.00
Doubtful		0.00	0.00
Less:Provision for doubtful loans and advances		0.00	0.00
b. Others (specify nature)			
Secured, considered good			
Advance against Machinery			
NUREL TEKSTIL APRE VE BOYA SAN TIC.A.S.		0.00	793,800.00
NATIONAL CRANES & ELEVATORS LUDHIANA		0.00	29,940.00
C. Unsecured, considered good (LIST C)		13,428,747.84	5,951,499.41
Doubtful			
		13,428,747.84	6,775,239.41
		13,428,747.84	6,775,239.41

Note 8 Disclosures regarding Other Bank deposits (more than 12 months)					
Other Bank Deposits		As at 31 March 2020	As at 31 March 2019		
P.N.B. FDRS (MORE THAN 12 MONTHS)		403948.00	176260.00		
Total		4024709.98	1782388.14		
		3,189,424.24	1,701,797.03		
Note 9					
S.	Other current assets	31.03.2020	31.03.2019		
5	Advance Tax (VAT)	110550.48	110550.48		
6	Pre-Paid AMC Exp.	35589.00	0.00		
7	IGST Input	36878777.12	23251253.38		
11	Pre-Paid Insurance Exp.	586300.00	446305.00		
12	tds	0.00	0.00		
13	Advance Tax	0.00	0.00		
Total		37611216.60	23808108.86		
Note 10 Disclosure regarding Share Capital					
Share Capital		As at 31.03.2020		As at 31.03.2019	
		Number	Amount	Number	Amount
Authorised					
3500000 Equity Shares of Rs. 10 each		3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued					
Equity Shares of Rs. 10 each					
Subscribed & Paid up					
Equity Shares of Rs. 10 each Fully paid up		3001100.00	30,011,000.00	3001100.00	30,011,000.00
Subscribed but not fully Paid up					
Equity Shares of Rs. 5 each			-		-
Total		3,001,100	30,011,000.00	3,001,100	30,011,000.00
(Figures in ' and Numbers)					
Particulars		Equity Shares		Preference Shares	
		Number	Amount	Number	Amount
Shares outstanding at the beginning of the year		3,001,100	30,011,000.00	-	-
Shares Issued during the year		-	-	-	-
Shares bought back during the year		-	-	-	-
Shares outstanding at the end of the year		3,001,100	30,011,000.00	-	-
Name of Shareholder		As at 31.03.2020		As at 31.03.2019	
		No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh		416,067	13.86	416,067	13.86
Prabhpreet Kaur		161,113	5.37	161,113	5.37
Asees Singh		185,000	6.16	185,000	6.16
Ajinder Pal Singh		139,255	4.64	139,255	4.64
Maan Silk Mills Pvt. Ltd		240,000	8.00	240,000	8.00
Kuljit Kaur		179,240	5.97	179,240	5.97
Dipneet Kaur		201,230	6.71	201,230	6.71

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Particulars	Year (Aggregate No. of Shares)				
	2019-20	2018-19	2017-08	2016-17	2015-16
Equity Shares	3,001,100.00	3,001,100.00	300,100.00	2,557,100.00	3,160,300.00
Fully paid up pursuant to contract(s) without payment being received in cash	N.A	N.A	N.A	N.A	N.A
Fully paid up by way of bonus shares	N.A	N.A	N.A	N.A	N.A
Shares bought back	N.A	N.A	N.A	N.A	N.A

Note 11 Disclosure regarding Other Equity

Reserves & Surplus	As at 31.03.2020	As at 31.03.2019
a. Capital Reserves		
Opening Balance		-
(+) Current Year Transfer		
Share forfeiture Reserve	3,016,000.00	3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	19,318,440.00	-
Add : Securities premium credited on Share issue		19,318,440.00
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
g. Depreciation Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
h. Subsidy Reserve	4,036,700.00	4,036,700.00
i. Surplus		
Opening Balance	167,172,719.53	113,151,823.45

(+) Net Profit/(Net Loss) For the current year	53,456,976.78	54,020,896.08
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves	-	-
Closing Balance	220,629,696.31	167,172,719.53
Total	247,000,836.31	193,543,859.53
Note 12 Disclosure regarding Long Term Borrowings		
Long Term Borrowings	As at 31.03.2020	As at 31.03.2019
Secured		
(a) Bonds/debentures		
(b) Term loans (List-D)		
From banks	152,127,507.95	127,227,802.00
From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
HDFC Bank (Auto Loan)	323,770.67	494,931.58
Volkswagent Finance Pvt. Ltd (Auto Loan)	251,683.83	950,694.37
KOTAK MAHINDRA BANK (Auto Loan)	204,413.00	520,095.00
ICICI BANK (Auto Loan)	-	174,241.00
Axis bank (Auto Loan)	1,492,503.00	498,583.00
	154,399,878.45	129,866,346.95
less: Repayable within 1 year to be classified as current liability	1,236,693.00	1,875,816.00
	153,163,185.45	127,990,530.95
Total Secured Loan	153,163,185.45	127,990,530.95
Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans		
From banks & Financial Institutions (List-E)	-	-
From other parties (List-E)	144,956,160.08	143,361,820.00
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties (List E)	44,124,838.08	36,818,877.55
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Total Unsecured Loan	189,080,998.16	180,180,697.55
Total	342,244,183.61	308,171,228.50
Note 14 Disclosures regarding Short Term Borrowings		
Short Term Borrowings	As at 31.03.2020	As at 31.03.2019
Secured		
(a) Loans repayable on demand From banks		
a) Cash Credit With PNB Millerganj Ludhiana	0.00	316911436.64
b) Cash Credit with Axis Bank	268910236.98	0
c) Cash Credit with HDFC Bank	140382295.00	0
d) Current Instalment of long term loan	29241701.00	20460000.00
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	438,534,232.98	337,371,436.64

Unsecured		
(a) Loans repayable on demand		
From banks	-	-
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	1,236,693.00	1,875,816.00
Instalment of long term loans due within 1 year as specified below	-	-
	1,236,693.00	1,875,816.00
Total	439,770,925.98	339,247,252.64
Note 15		
Disclosures regarding Trade Payables (as per list F)	As at 31.03.2020	As at 31.03.2019
Trade Payable	197,051,557.90	165,252,084.39
Total	197,051,557.90	165,252,084.39
Note 16		
Disclosures regarding Other Current Liabilities		
Other Current Liabilities	As at 31.03.2020	As at 31.03.2019
A.K.M ENTERPRISES P LTD	137425.70	0.00
AMANJEET KAUR (Slaray)	256030.00	10919.00
AMARJEET TRADING CO. JAL.	1064852.00	1171084.00
KUMAR & GUPTA (CA)	36590.00	35400.00
ASEES KAUR (Salary)	54818.00	23583.00
ASEES SINGH (Salary)	54487.96	115422.96
CHS.ISSUED BUT NOT YET PRESENT	1115471.40	0.00
DAVINDERPAL SINGH & CO. (C.A)	59940.00	48600.00
DIPNEET KAUR (Salary)	0.00	28571.36
DISHA CHHATLANI	0.00	312584.00
GUR IQBAL SINGH GILL	0.00	239238.00
Ishwarpreet kaur (Salary)	600.00	0.00
JYOTI BANSAL	0.00	483806.00
SANTOKH SINGH & ASSOCIATES	0.00	30000.00
HARINDER KAUR	538740.00	0.00
HARVINDER SINGH	0.00	67740.00
HARISH SETH	63394.00	63394.00
HARKARANPAL SINGH	382242.00	382242.00
GURDEEP SINGH S/O GIAN SINGH		497749.00
INDERBIR SINGH (SALARY)	783778.00	108631.00
JATINDERPAL SINGH (DIRECTOR)	41565.80	29744.79
JUGAAD SINGH	99918.00	113410.00
KANWARDEEP KAUR	0.00	218064.01
KANWARMANMEET SINGH	301672.00	108332.00
KARANDEEP KAUR	492513.00	69173.00
KULDEEP SINGH	0.00	67740.00

KULJIT KAUR SALARY A/DIRECTOR	0.00	31321.02
MANINDER SINGH (SALARY) A/C	39119.00	37869.00
MSRS Exports Pvt Ltd	6408.00	0.00
MANPREET KAUR (SALARY A/C)	189481.00	0.00
Hemant Dembla	21000.00	0.00
HARDIT SINGH	284107.00	283241.00
RANBIR SINGH (SALARY A/C)	0.00	36176.14
RITIKA WALIA	0.00	432120.00
SHALINI WALIA	0.00	523944.00
RAVINDER SINGH (SALARY)	149158.00	32393.00
ROHIT KAPOOR	14863.00	0.00
PARMINDER SINGH	0.00	308056.00
PINKU TRADERS	0.00	500000.00
RAMTEX FASHION INDIA PVT LTD	57000.00	0.00
SUMEET TRADERS	326434.00	326434.00
SURE SECURITY AGENCY	12605.00	76707.00
Varinder Kaur (Salary)	600.00	0.00
Tilak Raj Khara (Commision)	119946.00	132014.00
RAMTEX (ADVANCE FROM CUSTOMER)	1616416.00	0.00
Total	8,321,174.86	6,945,703.28

Note 17**Disclosures regarding Short Term Provisions**

Short Term Provisions	As at 31.03.2020	As at 31.03.2019
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	7850239.00	8521511.00
E.P.F.PAYABLE	672357.00	1386943.00
E.S.I. PAYABLE	158807.00	286770.00
EMPLOYEE FAMILY PENSION PAY.	193294.00	302523.00
WELFARE COMMISSION OF PUNJAB	116075.00	86800.00
BONUS PAYABLE	5699968.00	5481659.00
LEAVE WITH WAGES PAYABLE	2123266.00	2105709.00
PRODUCTION INCENTIVE PAYABLE	0.00	583800.00
Others (Specify Nature)		
PF Admin Charges	26282.00	40694.00
Interest Payable Bankers	1541502.48	0.00
Electricity Exp. Payable	2608339.00	2146170.00
TDS Payable	1408107.00	2868664.00
IGST REVERSE PAY	20912.30	30659.15
CGST REVERSE PAY	25786.86	15565.93
SGST REVERSE PAY	25786.86	15565.93
Telephone Exp. Payable	9901.00	11725.46
HDFC Corporate card Account	0.00	59430.00
Punjab Development Tax Payable	147000.00	115600.00
Total	22627623.50	24059789.47

Note 18**Disclosures regarding Short Term Provisions**

Current Tax Liabilities	As at 31.03.2020	As at 31.03.2019
Provision for Tax Payable	4,738,151.00	2,490,351.00
Total	27,365,774.50	26,550,140.47

Note 19		
Disclosures regarding Revenue from Operations		
Revenue from Operations	For the year ended 31 March 2020	For the year ended 31 March 2019
Sale Domestic	1409108474	1359405469
Sales Export	0	0
Job Work	25598334.39	18351338.07
Less:		
Excise duty	-	-
Total	1434706808.86	1377756806.83
Note 20		
Disclosures regarding Other income, accruing other than from business operations.		
Other Income	For the year ended 31 March 2020	For the year ended 31 March 2019
Interest Income on FDR	144461.00	64906.00
Rent	240000.00	240000.00
Misc. Income	810375.76	740094.33
Interest Received (Others)	986666.00	2255663.92
Total	2181502.76	3300664.25
Note 21		
PARTICULARS	FOR THE YEAR 2020	FOR THE YEAR 2019
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	21428799.00	21450313.00
Work in Process	90056480.00	76032019.00
Finished Goods	231869202.00	213745728.00
	343354481.00	311228060.00
Less: Closing Stock		
Certified by directors)		
Raw Material	24058380.00	21428799.00
Work in Process	107469885.00	90056480.00
Finished Goods	242648410.00	231869202.00
	374176675.00	343354481.00
Increase/ Decrease	-28192613.00	-32147935.00
Purchases		
Purchases Yarn	178099133.48	154734500.98
Purchases Grey Cloth	153844616.38	239653322.15
Purchases Fabrics	328235555.27	276793770.52
Purchase Emb.Yarn	3567831.00	9000567.31
Purchase Printing Paper	610260.00	651070.00
	664357396.13	680833230.96
Raw Material Consumed	661727815.13	680854744.96

Note 22		
EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Salary & Allowance	47720272.00	42607607.00
E.S.I.	2070335.00	2285034.00
Wages & Allowances	108532871.00	98532818.00
Worker Welfare	4478636.10	4043910.60
Staff Welfare Expenses	130713.00	259276.00
WAGES SECURITY GUARD	392229.00	828111.00
Bonus and Leave With wages	7823234.00	7587368.00
Employee Provident Fund	4893648.00	4420070.00
Employee Family Pension	2435360.00	1517372.00
P.F Administration Chages	527606.00	466891.00
Gratuity, Compensation, Ex Gratia	71230.00	318412.00
Production Incentive	9105663.00	3254190.00
	188181797.10	166121059.60
Note 23		
Disclosure regarding Finance Cost		
Finance Cost	For the year ended 31 March. 2020	For the year ended 31 March 2019
Interest on Bank Borrowings	66910985.69	46165298.00
Bank Charges etc.	3496203.99	992118.06
Other borrowing costs	14649406.56	17954436.31
Total	85056596.24	65111852.37
NOTE 24 Other Expenses		
Manufacturing expenses		
PARTICULAR	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Processing & Finishing	150637100.53	143731143.47
Power & Electricity Expenses	31067698.00	28045700.00
Oil & Lubricants	391389.96	687287.00
C.F. & Octroi (Inward)	13109813.00	8882942.45
Consumable Store	1183285.72	869022.72
Diesel Expenses	6430466.00	5480856.00
Diwali Exp	1835153.00	1735232.40
Designing & sampling expenses	5475457.62	4496545.47
Outside Labour	124382.00	384133.00
Fabrication Charges/Job Work	1298215.13	2725.74
Purchase Sample	215664.10	502279.38
Spotting & Washing Expenses	584835.00	725376.20
Embroidery Expenses with emb job work	30446048.81	36847283.70
Consumable Store Printing	69198222.57	50387546.50
Consumable Store Sizing	3365094.30	2957014.20
Consumable Store E.T.P.	6336230.94	5667729.02
Boiler Fuel	17518875.16	20611560.47
TOTAL	339217931.84	312014377.72

Repair & Maintenance		
PARTICULAR	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Building Repair & Maint.	3668473.82	4092862.40
Electrical Repair & Maint.	3064333.82	1905600.28
Generator Repair & Maint.	849244.56	390601.78
General Repair & Maint.	832489.14	637709.86
Computer Repair & Maint.	377588.98	406237.32
Furniture & Fixture Repair	229253.44	405198.40
Machinery Repair & Maint.	21722193.40	16454985.50
Tempo Repair & Maint.	151578.07	101195.00
E.T.P.Repair & Maint.	3380633.62	2459088.56
Air Conditioners Repair & Maint.	169290.00	295995
TOTAL	34445078.85	27149474.10
Office & Administration Expenses		
PARTICULAR	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Printing & Stationery	707457.07	813154.48
Salary (Directors)	6725000.00	9000000.00
Travelling & Conveyance (Directors)	2692586.49	2889355.35
Travelling & Conveyance (Others)	5254625.42	3574080.60
Courier & Postage	285072.17	299056.92
Insurance Expenses	2620851.50	1690218.00
Misc.Expenses	2070458.57	856775.31
Professional Charges	1039043.70	1455606.00
Fees & Subscription	546993.00	838467.00
Rent	247938.00	312938.00
Telephone Expenses	443129.87	647325.76
Car Expenses (Repair & Fuel)	442646.45	577659.62
Scooter Expenses	51270.48	61369.30
Bad Debts	125655.74	3938362.28
Donation	131000.00	171600.00
Listing Expenses	300000.00	250000.00
AUDITORS REMUNERATION For Audit Fee	85000.00	88500.00
TOTAL	23768728.46	27464468.62
Selling & Distribution Expenses		
PARTICULAR	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Sales Promotion	5691429.34	7872983.76
Commission & Brokerage	2770560.00	8982825.00
Rebate & Discount	5759253.01	3492920.78
Advertisement	537510.40	876892.78
Freight (Outward)	4690.00	3500.00
TOTAL	25808462.74	32684401.77
OTHER EXPENSES		
GRAND TOTAL	423240201.89	399312722.21

LIST (D) TO NOTE 12		
Secured Loans		
PARTICULARS	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
Term Loan		
(Secured by Plant & Machinery)		
Machinery and Land & Building		
Pnb A/c IB 1319	0.00	198939.00
Pnb A/c T/L IB1294	0.00	531175.00
Pnb A/cT/L IB1230	0.00	7657936.00
Pnb A/cT/L IB1258	0.00	2260230.00
Pnb A/c T/L IB 1522	0.00	69818011.00
Pnb A/c T/L IB 1629	0.00	54872720.00
Pnb A/c T/L 1674	0.00	12348791.00
Hdfc T/L 84207074	210211.44	0.00
Hdfc T/L83952711	563711.80	0.00
Hdfc T/L 84207088	11272747.42	0.00
Hdfc T/L 84207194	63586636.46	0.00
Axis Bank T/L 35268845	47831654.00	0.00
Axis Bank T/L 85869058	2196833.00	0.00
Axis bank T/L 85869061	49812130.83	0.00
Axis Bank T/L Buildng 35268829	5895284.00	-
	181369208.95	147687802.00
Less Loan Repayable within 1 year to be classified as current liability	29241701.00	20460000.00
Total long term liability	152127507.95	127227802.00
LIST (E) TO NOTE 12		
Unsecured Loans		
PARTICULARS	CURRENT YEAR 31.03.2020	PREVIOUS YEAR 31.03.2019
From relatives		
Jatinderpal Singh (Director)	4590584.00	468600.00
Mrs. Kuljit Kaur	522717.75	3846717.75
Asees Singh	493092.11	1700073.00
Harinder kaur	1143460.00	283460.00
Harman Singh	4391571.00	3041571.00
Jatinderpal Singh & Sons (HUF)	1688365.00	1013365.00
Ramtex India	3120000.00	3120000.00
Dipneet Kaur	1118410.8	2969209.80
Kanwardeep Kaur	1791551.42	1032000.00
Satnam Fabric Pvt. Ltd	11521360.00	11493860.00
Ramtex Exports	3011671.00	2718114.00
Ramtex (Prop. Jatinderpal Singh& Sons Huf)	10732055.00	5131907.00
Total	44124838.08	36818877.55
From Others		
Adfert Technologies Pvt Ltd	2000000.00	0.00
Ajit Pal Singh	785017.00	708499.00
Amanjeet Kaur	1222517.00	1222517.00
Abhishek Knitters	0.00	1043792.00
Asees Kaur	24500.00	57500.00
Amit Gupta & Sons HUF	0.00	900000.00
Bee Kay Agencies	3563000.00	3585725.00
Beekay Textiles U/s Loan	2525000.00	2525000.00

Bee kay polycot	2036000.00	0.00
Classic Collection	2444752.00	2242892.00
Dashmesh wvg. & Dyeing Mills Pvt. Ltd.	2006000.00	2006000.00
Ess aar & Co.	2900000.00	0.00
Gurparkash Singh	5803359.00	5237688.00
G.S.Exports Pvt. Ltd.	18607643.00	18742635.00
Gurlene Syntex Limited	2963900.00	2963900.00
Harbir Singh	2500000.00	2500000.00
H. K Commodities Trader	6850000.00	0.00
Harjit Kaur	258256.00	258256.00
Harmohan Singh	176809.00	176809.00
Harvinder Kaur	258256.00	258256.00
Harmeet Enterprises	621370.00	5000000.00
Jaswinder Pal Singh	1900000.00	1900000.00
Jugaad Singh	500000.00	500000.00
Pooja Jain	0.00	1500000.00
Preeti Chaudhary	0.00	1700000.00
Rohit Chhabra	2500000.00	0.00
Karandeep Kaur	430000.00	430000.00
Ravinder Singh	8279362.00	7014183.00
Maninder Singh	5866670.00	5558370.00
Maninder Singh Ajitpal Singh & Sons Huf	5761747.00	3286006.00
Mantej Textiles	102629.00	102629.00
Manjot Kaur	300000.00	300000.00
M/s Raideep Industries Ltd	7093915.00	13367895.00
Savneet Singh	437217.00	437217.00
Roseway Synthetics Pvt.Ltd	6000000.00	6000000
Sumeet Traders	3971428.00	6158331.00
Sangam Syntwist Textiles	1621168.00	0.00
Ranbir Singh	2354590.08	5828471.00
Raunaq Fabrics Pvt. Ltd.	1500000.00	1500000.00
Mahalaxmi Tex Fab Pvt. Ltd.	2970250.00	2970250.00
Ravinder Singh & Sons HUF	600000.00	600000.00
Shashi Kumar Gupta	0.00	1300000.00
Shashi Promoters Pvt Ltd	2500000.00	0.00
Shivani Jain	1500000.00	1500000.00
Shreyans Gupta S/o Anil Gupta	0.00	1700000.00
Shruti jain	1500000.00	1500000.00
Sumeet Singh Bagga S/o Tripta Bagga	2118715.00	3932909.00
Sushil Kumar Huf	1000000.00	1000000.00
Surinder Kaur	1500000.00	1581000.00
Surinder Singh	14500000.00	15283000.00
Simranjit Singh	2655090.00	1655090.00
Simranjit Singh & Sons HUF	2347000.00	327000.00
Titan Fabrics Pvt Ltd	1600000.00	0.00
Urmila Jain	1500000.00	1500000.00
Vikas Gupta Huf	0.00	1000000.00
Yogesh Jain	2500000.00	2500000.00
	144956160.08	143361820.00
Total	189080998.16	180180697.55

LIST (F) TO NOTE 15		LIST (C) TO NOTE 7 Disclosure pursuant to Note no. 6 of Part I of Schedule VI to the Companies Act, 2013	
Trade Payables	As at 31.03.2020	Trade Payables	As at 31.03.2019
AAR VEE COMMODITIES	1,082,826.40	ADFERT TECHNOLOGIES PVT.LTD.	5,289,840.00
ALPENOL	1,163,480.00	ALPENOL	387,630.00
ASHOKA TRADERS	1,718,565.00	AMAR TRADING COMPANY	267,170.00
AVON COTTEX PVT.LTD.	2,067,417.00	ARORA TEXTILES	532,840.00
B M RATHI FABRICS LLP	35,374.00	ASHOK KUMAR SUNEJA & CO	205,800.00
B.M.VASU MEHRA & CO.	53,797.00	ASHOKA TRADERS	488,344.00
CHUNRIA	3,359,734.00	AVON COTTEX PVT.LTD.	1,118,315.00
DASHMESH WVG.& DYE.MILLS P LTD	6,768,546.06	B M RATHI FABRICS LLP	920,826.00
DUGGAL ENTERPRISES	31,966.20	B.M.VASU MEHRA & CO.	3,600,738.00
EAT INDIA PVT.LTD.	84,600.00	CHUNRIA	1,758,385.00
GIRIRAJ SILK MILLS	32,370.00	CHUNRIA SILK & SAREES	1,799,807.00
GREYLINE KNITWEAR	14,237.00	DARSHAN SINGH & SONS	227,062.00
GURLENE SYNTEX	380,000.00	DASHMESH WVG.& DYE.MILLS P LTD	4,263,907.00
HIMJYOTI INDUSTRIES	55,744,727.00	DHRUVA & CO.	5,000,508.00
JAPGUN CREATIONS	874,811.10	EAT INDIA PVT.LTD.	79,560.00
JAPNEET TEXTILES	2,719,817.00	G.N.FABRICS PRIVATE LIMITED	45,176.00
JAY NAKODA INDUSTRIES	689,120.00	GEESONS	271,165.00
JINDAL TRADERS	306,900.00	GREYLINE KNITWEAR	17,560.00
JINDBA PROCESSORS PVT. LTD.	56,095.00	GURLENE SYNTEX	14,760.00
JOY TEXTILE INDUSTRIES	200,522.00	HIMJYOTI INDUSTRIES	51,748,692.00
KALA KRITI	29,961.27	IUTEX INDIA	384,305.00
KOTHARI CHEMICAL INDUSTRIES	67,625.80	JAPGUN CREATIONS	885,596.10
M.J.ENTERPRISES	75,141.20	JAPNEET TEXTILES	1,706,608.00
MEERA TEXTILES (P) LTD.	540,750.00	KALA KRITI	295,003.27
MOHAMED ARJU	313,308.00	KANDHARI DYES & CHEMICALS	135,918.00
MUKTA INTERNATIONAL	149,884.00	KLEINMANN	464,273.10
NARMADA SILK INDUSTRIES PVT.LTD.	3,543,358.00	KOTHARI CHEMICAL INDUSTRIES	35,700.00
NAVKIRAT ENTERPRISES	399,687.00	MAYANK ARTS	7,581.00
NEW PUNJAB SHAWL EMP.	234,101.00	MEEKAJ TECHNO APP SERVICES	29,205.00
P.K. LAXMI MILL INDIA PRIVATE LIMITED	69,888.00	MOHD.ARZOO	583,117.00
PARAS RANG RASAYAN (P)LTD.	89,208.00	MUKTA INTERNATIONAL	55,436.00
PREM DYES	8,904,116.00	NARMADA SILK INDUSTRIES PVT.LTD.	570,295.00
R S FABRICS	1,542,905.00	NAVKIRAT ENTERPRISES	769,632.00
RAJ & SONS	8,595,675.00	NEW INDIA FABRICS	122,488.00
RAJINDRA AGENCIES	11,527,063.00	P.B.EMBROIDERY	262,412.00
REGGIANI MACCHINE S.P.A.	7,696,647.13	PARAS RANG RASAYAN (P)LTD.	38,914.00
RIKHABAJI CORPORATION	2,081,325.00	POLO TEXTILES	699,946.00
S.DEWAN SINGH BATRA & CO.	1,637,902.00	PRANAV TEXTILE TRADING	51,852.00
SAHIL ENTERPRISES	294,792.00	PREM DYES	5,879,369.00
SAKSHI ENTERPRISES	206,851.00	RAJ & SONS	16,830,849.00
SALONI TEXTILES	6,289,701.00	RAJINDRA AGENCIES	10,363,240.00
SAMOSARAN SYNTEX PVT.LTD.	5,987,520.00	SAHIL ENTERPRISES	1,325,387.00
SAMOSARAN SYNTEX PVT.LTD.(27)	119,952.00	SAKSHI ENTERPRISES	40,062.00
SAMOSARN YARNS PVT.LTD.(II)	461,227.00	SAMOSARAN YARNS PVT.LTD.	131,777.00
SARAL DYE- CHEMS	1,024,135.00	SAMOSARN YARNS PVT.LTD.(II)	214,910.00
SHARDA ENTERPRISES.	304,784.96	SARAL DYE- CHEMS	540,368.00
SHINGORA TEXTILES LTD.	54,959.26	SEE AND SMILE TRENDZ	278,746.00
SHIV ENTERPRISES.	225,254.00	SHARDA ENTERPRISES.	112,222.84
SHORI CHEMICALS	882,230.00	SHINGORA TEXTILES LTD.	21,240.00
SHREE RAM TEXTILES	27,178,439.00	SHIV ENTERPRISES.	77,056.00
SREE LALITHA PARMESHWARI SPINNING MILLS PVT.LTD.	7,942,423.00	SHORI CHEMICALS	164,592.00
TANVI ENTERPRISE.	35,400.00	SHREE OM TEXTILES	224,837.00
TITU AND MAHENDRA TEX PVT. LTD.	350,460.00	SHREE RAM TEXTILES	15,281,228.00
TRIBHUVAN KNITWEARS	403,372.00	SHREENATH FAB	96,159.00

VMS FABRICS PRIVATE LTD	3,495,580.00	SREE LALITHA PARMESHWARI SPINNING MILLS PVT.LTD.	10,665,761.00
ZAINUL AZAD	325,546.00	TRIBHUVAN KNITWEARS	589,923.00
ZEE DYE-CHEM. (INDIA) REGD.	22,833.00	UNIQUE AQUA SOLUTIONS	14,160.00
A & A ADVERTISING.	8,165.00	UNIVERSAL TRADING CO.	196,066.00
AAR VEE LOGISTICS	415,702.00	VISION APPARELS INC.	132,750.00
ABDUL KADIR	284,591.00	VMS FABRICS PRIVATE LTD	738,617.04
ADVANCED CAM SOLUTIONS	23,777.00	ZAINUL AZAD	97,002.00
ALAMGIR EMBRO.PARTS	68092	ABDUL KADIR	158,911.00
AMAR GOODS CARRIERS	438401	ALI ASGAR	58,707.00
AMBAY WELDING & SAFETY PRODUCT	24412	AMAR GOODS CARRIERS	1,098.00
APS PARCEL SERVICE	161415	AMBAY WELDING & SAFETY PRODUCT	27,149.00
AROMA CHEMICALS	134804	ANOKHI ARTS EMBROIDERY	149,564.00
BALWINDER KAUR & SONS	15557	AROMA CHEMICALS	266,916.00
BAMBI HOTEL	106455	AUSTRO CHEMICALS AND BIO TECHNOLOGIES	188,160.00
BANDANA	85565	AWTAR SINGH & CO.	15,030.00
BASOTRA ENGINEERS	251389.92	BANDANA	99,261.00
BEDI SALES PVT.LTD.	56000	BATRA LAMINATES	68,162.00
BOMBAY CREATIONS	10048	BLACK DIAMOND TRADELINK PVT.LTD.	1,746,160.00
CHAWLA MOTOR OIL CO.	56236	C-TEX INDUSTRIES	11,505.00
COMMERCIAL TRADERS	498483	COMMERCIAL TRADERS	270,612.00
COMPONENT MASTERS	720	D TEX MARKETING	9,284.00
DASMESH PUMP STORE	60861	DASMESH PUMP STORE	47,422.00
DEEPAK TRADERS..	46368	G.D ENTERPRISES	36,993.00
DELHI PUNJAB GOODS CARRIER P.L	10918	G.D. ENTERPRISES	10,030.00
DISHA INFOTECH	108000	G.D.S. TRADERS	21,063.00
DULARI DIGITAL PHOTO SERVICES P LTD	372979	G.K.ENTERPRISES	827,554.00
G.D ENTERPRISES	173578	GAGAN COAL PRIVATE LIMITED	605,513.00
G.D.S. TRADERS	6773.2	GANGAHAR ENGINEERS	125,622.00
G.K.ENTERPRISES	1129077.72	GLOBAL XSYS	2,500.00
GAGAN COAL PRIVATE LIMITED	1090361	GOYAL AUTOMOTIVE PVT.LTD	1,354,800.00
GAGAN FILLING STATION	9296	GURMUKH BLOCK PRINTING	407,452.00
GANESH HARDWARE & PAINT STORE	403596	GURMUKH TRAVELS	56,800.00
GANESH INDUSTRIES	9440	GURU CHARAN EMB.INDIA	132,026.00
GANGAHAR ENGINEERS	482507.24	H.M.ENTERPRISES	375,712.00
GLOBAL INSULATION SOLUTIONS	178836	HARMAN CONSTRUCTIONS	526,000.00
GURMUKH BLOCK PRINTING	273344.5	I.D.M SOLUTION P LTD.,	5,900.00
H.R.ENTERPRISES	5664	INDUSTRIAL REVOLUTION	66,019.00
HARJIT KAUR	20790	J D INDUSTRIES	275,759.60
HARMAN CONSTRUCTIONS	116300	J J TEXTILES	441,611.00
I.D.M SOLUTION P LTD.,	5091	J R INDUSTRIAL CORPORATION	18,468.00
INDUSTRIAL REVOLUTION	15482	J.J.BUILDERS	2,426.00
ION-TECH ENGINEERS	54398	JALNEEL ENTERPRISE	56,546.00
J D INDUSTRIES	151217	JUGAL KISHORE & SONS	80,325.00
J R INDUSTRIAL CORPORATION	10762	K C OIL AND CHEMICAL	1,652.00
JAIN P & ASSOCIATES,COMPANY	4800	KAREENS THE DESIGNER STUDIO	400,085.00
JALNEEL ENTERPRISE	15090	KHANNA ELECTRO SALES	76,221.00
JAMIL AKHTAR	249594	KHUSHBIR & CO,	116,331.00
JASMAN COLLECTIONS	31500	KRISHNA SALES	70,836.00
JAVY ENGINEERING COMPANY	44019	KUIL MACHINERY INDUSTRY CO., LTD.	573,102.00
JUGAL KISHORE & SONS	6384	LAXMI ASSOCIATES	234,779.00
KAREENS THE DESIGNER STUDIO	316884	LAXMI TRADERS	144,300.00
KHUSHBIR & CO,	398692	LUDHIANA PROOF INSULATION CO.	33,579.00
KLEINMANN	30093	M-TEX OVERSEAS	288,392.00
KRISHNA SALES	170806	M.P. TIMBER & IRON MERCHANTS	10,564.00
KULKARNI POWER TOOLS LTD.	238218	MAANAS ENTERPRISE	34,870.00
L.BABY.	19275	MANISHA TRADERS	264,870.00
LAXMI ASSOCIATES	162352	MH POWER SOLUTION	9,698.00
LEO POWER SYSTEMS	3540	MODERN ENTERPRISES	237,686.00

M-TEX OVERSEAS	487316	MOHD.MUNAVAR SHAH	177,675.00
M.P. TIMBER & IRON MERCHANTS	10716	NEEDLE & KRAFT EMBROIDERIES	402,429.00
MAANAS ENTERPRISE	15046	NEW A.B.STEEL INDUSTRIES	13,424.00
MADAN GOPAL & SONS	16871	NILKANTH TEXTILE	227,369.00
MANISHA TRADERS	87689	ONKAR PETRO	158,400.00
MAYANK ARTS	480	PECTHERM PVT.LTD.	46,374.00
MD.SHAFI ALAM	641241	PERFECT ELECTRICALS	551,127.00
MH POWER SOLUTION	11600	PRINCE AGENCY	10,500.00
MY TEX (INDIA)	53100	R.K.INDUSTRIES	562,973.00
NEEDLE & KRAFT EMBROIDERIES	48365	RAJENDRA KUMAR PRATAP KUMAR SANGHVI	665,347.00
NEELUM TRADERS	17294	RISHI ENGINEERING CONSULTANT	37,636.00
NEW STAR GOODS CARRIER	10600	RITZY GLOBAL LOGISTICS	22,223.00
NILKANTH TEXTILE	68208	ROSHAN DI HATTI	5,776.00
ONKAR PETRO	380112	S.D.IMPEX	63,994.00
P.N.ENGINEERING WORKS	158120	SAINI ELECTRICALS	395.00
PARBHAKAR YADAV	18030	SAMBHAV INDUSTRIES PVT.LTD.	46,315.00
PECTHERM PVT.LTD.	154462	SANTOSH KUMAR TIWARI	26,811.00
PERFECT ELECTRICALS	904939	SATINDER KUMAR	55,294.00
POLYSPIN FILTRATION (I) PVT.LTD.	36492.96	SILVERTOWN TEXTILE TRADING CO.	367,298.00
PRINCE LACE HOUSE	157694	SIMRAN CERAMICS	57,484.00
PRINTER CARE CENTRE	2700	SNOOPY LABLES & TAGS	56,417.00
PRITAM SINGH PARAMJIT SINGH BHATIA	3923	SUDHIR SALES & SERVICES LTD.	50,212.00
R.K.ENTERPRISES.	181052	TEXFAB ENGINEERS INDIA PVT. LTD.	129,505.00
R.K.INDUSTRIES	874465	TEXONIC INDIA	45,312.00
RAM KUMAR AJAY KUMAR	47000	TURBO INDUSTRIES PVT.LTD.	42,362.00
RANDHIR SINGH	11267	V.CUBE CHEMICAL INDUSTRIES	780,528.00
RAVINDER ENTERPRISES	19811	V.TEX INTERNATIONAL	33,654.00
RISHI ENGINEERING CONSULTANT	65414	VETECH EQUIPMENT	4,729.44
RITZY GLOBAL LOGISTICS	10824	VISION CAPITAL SERVICES PVT. LTD.	13,500.00
ROSHAN DI HATTI	7906	WADHWA BROTHERS	35,872.00
S.S.S.CHEMICALS	20960	WADHWA DYES & CHEMICALS	178,935.00
SATINDER KUMAR	22023.5	YOGESH SALES CORPORATION	185,500.00
SILVERTOWN TEXTILE TRADING CO.	274068.2		
SIM INTERNATIONAL	17,623.00		
SIMRAN CERAMICS	25530		
SINGHALSONS ENTERPRISES	9818		
SNOOPY LABLES & TAGS	161517		
SONEL SILK CORPORATION	95424		
SONU ALAM	122235		
SUDHIR SALES & SERVICES LTD.	111173		
SUPREME TRANSPORT SOLUTIONS PVT.LTD.	84306		
TEXFAB ENGINEERS INDIA PVT. LTD.	184305		
TEXTILE SOLUTIONS	82837		
TURBO INDUSTRIES PVT. LTD.	112642		
UNIQUE AQUA SOLUTIONS	14159		
UNIQUE IMPEX	50636		
V-CON INTELLIGENT SECURITY PVT. LTD.	75775.38		
V.CUBE CHEMICAL INDUSTRIES	712962		
V.TEX INTERNATIONAL	10785		
VAIBHAV AGGARWAL	526968		
VETECH EQUIPMENT	44887.2		
VISHVKARMA IRON & CEMENT STORE	96620		
VODAFONE IDEA LIMITED	25551.46		
WADHAWAN MILL STORE	3467		
WADHWA BROTHERS	48085		
XEROX INDIA LIMITED	58853.24		
Total	197,051,557.90	TOTAL	165,252,084.39

LIST (A) TO NOTE 2 (Long-term loans and advances)			
LONG TERM LOANS & ADVANCES			
PARTICULARS	Amount As on 31.03.2020	Amount As on 31.03.2019	
SECURITY DEPOSIT WITH PSEB	3,734,544.00	3,184,449.00	
SECURITY WITH BSNL	7,000.00	7,000.00	
SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00	
Total	3897544.00	3347449.00	
LIST-B to Note 4		LIST-E to Note 16	
SUNDRY DEBTORS (DOMESTIC)	Amount Ason 31.03.2020	SUNDRY DEBTORS (DOMESTIC)	Amount Ason 31.03.2019
SUNDRY DEBTORS (DOMESTIC)	Amount As on 31.03.2020	SUNDRY DEBTORS (DOMESTIC)	Amount As on 31.03.2019
AVTAR SINGH KULJINDERPAL SINGH. LUDHIANA	21039126.32	AMAR SINGH & SONS	850,943.00
AMAR SINGH & SONS BHATINDA	7893226.00	ANAND FABRICS	2,145,090.85
ANAND FABRICS JALANDHAR-CITY	1875519.85	ARORA ENTERPRISES	76,769.00
ASEES TEXTILES LUDHIANA	58513756.00	ASEES TEXTILES	37,644,847.00
AVTAR SINGH MOHINDER PAL SINGH	16774598.00	AVTAR SINGH KULJINDERPAL SINGH	11,446,908.32
BIBA APPARELS PRIVATE LIMITED	3701.00	AVTAR SINGH MOHINDER PAL SINGH	8,169,043.00
BIBA APPARELS PRIVATE LIMITED. DIST. FARIDABAD.	311846.00	BIBA APPARELS PRIVATE LIMITED	3,701.00
BIR SONS PATIALA	6852563.00	BIR SONS	5,954,185.00
CENTEX INTERNATIONAL PVT. LTD.	46678.00	BOMBAY CREATIONS	79,331.00
CLASSIC COLLECTIONS	28651636.58	CHUNI LAL & SONS	960,607.00
DASHMESH WVG. & DYE. MILLS P LTD. DEBTOR	28042844.00	CLASSIC COLLECTIONS	14,770,654.58
DESHBIR TRADERS LUDHIANA	45287274.00	DEBIT/CREDIT CARD A/C	7,666.00
DEV RAJ & SONS JALANDHAR-CITY	3262013.31	DESHBIR TRADERS	27,545,828.00
DRS CREATION JALANDHAR-CITY	1227187.00	DEV RAJ & SONS	3,891,789.31
G.A.S COLLECTION	95835.00	DRS CREATION	2,432,453.00
G.G. FASHION	11299.00	G.G. FASHION	11,299.00
G.N.FABRICS PRIVATE LIMITED HOSHIARPUR.	160144.00	GANEV SINGH RAJPAL	6,830.00
GANEV SINGH RAJPAL	10224.00	GAUBA FASHIONZ	3,736,303.70
GAUBA FASHIONZ JALANDHAR-CITY	2961303.70	GOLDY CREATIONS PVT. LTD	66,628.00
GUNTASS LUDHIANA	70.00	GURMAN TEXTILE	9,428,759.00
GUR SINGH LUDHIANA	250.00	HARDEEP SINGH	13,542.00
GURMAN TEXTILES AMRITSAR	10482095.00	HARMEET SINGH CHARANBIR SINGH	4,870,876.00
GURMEET SINGH S/O DARSHAN SINGH	17710.00	HARSHIT K.BHERUMAL	5,860.00
HARDEEP SINGH KARNAL	3474.00	JAI MAA IRON FOUNDRY (P) LTD.	14,874,872.00
HARMEET SINGH CHARANBIR SINGH JALANDHAR-CITY	2703097.00	JAIMAL SINGH AMARJIT SINGH	13,682,443.00
HARSHIT K.BHERUMAL	5860.00	JAIMAL SINGH SATNAM SINGH	9,973,240.00
JAI MAA IRON FOUNDRY (P) LTD.	129797.32	JAIN SHAWLS	34,505.00
JAI MAA PROCESSORS PVT. LTD. DISTT. SOLAN (H.P.)	715848.00	JASKIRAT TEXTILES	22,804,181.00
JAIMAL SINGH AMARJIT SINGH HOSHIARPUR	14089931.00	JAWAND SONS UNIT-I	35,265.00
JAIMAL SINGH SATNAM SINGH LUDHIANA	2214923.00	JAYDEE FABRICS LTD	332,363.00
JAIN SHAWLS LUDHIANA	42180.00	JP INTERNATIONAL	276,930.00
JASKIRAT TEXTILES LUDHIANA	29549180.00	KARTAR TRADING CO.	3,311,842.20
JAWAND SONS UNIT-I LUDHIANA -	103018.00	KAY DEE ENTERPRISES	15,487,871.00
JAYDEE FABRICS LTD	700150.07	KIRAN TRADING CO.	108,992.00
KARAM SINGH HARBHAJAN SINGH	298158.00	M.S. TRADERS	195,180.00
KARTAR TRADING CO. LUDHIANA	10782545.20	MANINDER SINGH AJIT PAL SINGH	3,215,447.00
KASHI THE FABRIC STORE JANJEERWALA SQUARE,	228790.00	MAYA CLOTH AND CUT PIECE HOUSE	8,581.00
KAY DEE ENTERPRISES AMBALA-CITY	18666402.00	MAYA FABRICS	38,588.00
KRYSTAL FABRICS LUDHIANA	115991.00	MILAN	6,646,602.00
M.K. SETH & CO. AMBALA-CITY	1575027.00	NAVNEET CREATION	4,336,907.00

M.S. TRADERS AMRITSAR. TIN NO. 03561152105	440822.00	OM PARKASH BALWANT RAI	5,200,195.00
MANINDER SINGH AJIT PAL SINGH LUDHIANA	3917856.00	OM SONS.	10,142,991.90
MANJIT KAUR	17435.00	OM YARN PLUS PVT.LTD.	29,310.00
MAYA CLOTH AND CUT PIECE HOUSE	9085.00	P.R. FABRICS PVT. LTD.	237,944.00
MJS INDUSTRIES	8511.00	PARTAP SINGH	135,000.00
NAVNEET CREATION SRI GANGA NAGAR -	2742700.00	POOJA SAREES	385,321.00
OM PARKASH BALWANT RAI BHATINDA	9157703.00	PREM SINGH SURJIT SINGH	8,232,553.00
OM SONS. SUNAM	8941906.90	R.K. FABRICS	288,335.00
OM YARN PLUS PVT.LTD. TIN NO.03891157016	27885.00	R.T. CREATIONS	5,238,195.00
P.R. FABRICS PVT. LTD. DELHI-6	323802.00	RAKESH BROTHERS	8,012,139.72
PARGAT SINGH ASSANDH	90212.00	RAKESH KUMAR AMIT KUMAR	9,696,114.58
PARTAP SINGH GHAZIABAD	135000.00	RAMTEX INDIA	43,175,149.00
POOJA SAREES AMBALA - CITY	1943153.00	RASHI SAREES	2,772,282.68
PREM SINGH SURJIT SINGH LUDHIANA	12021914.00	S.VIPAN TEXTILES	4,349,133.00
R.K. FABRICS LUDHIANA-141007	248710.00	SACHDEVA TEXTILES (PROP. K.S.)	328,337.00
R.T. CREATIONS	2271547.00	SEHAJDEEP TEXTILE (PROP. RAVINDER SINGH & SONS HUF)	2,092,761.00
RAKESH BROTHERS SUNAM	14744590.72	SHREEL INTERNATIONAL	22,256.00
RAKESH KUMAR AMIT KUMAR AMRITSAR	21848963.08	SUPER FABRICS	242,987.00
RAMTEX INDIA LUDHIANA	49702818.00	"TOZAI SAFETY PRIVATE LIMITED	
	"	1,099,323.00	
RASHI SAREES AMBALA-CITY	598259.68	TRIPUTI TEXTILE MILLS	4,557,779.00
ROOP FASHIONZ JALANDHAR - CITY	2959516.00	TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	9,077.00
RUHAANI EMPORIO	629837.00	WOOLKON INDIA	10,106.00
S.VIPAN TEXTILES AMRITSAR	4355140.00		
SACHDEVA TEXTILES (PROP. K.S.) KARNAL	401066.00		335,741,012.84
SANJAY TEXTILES	1036121.00		
SANJEEV TRADERS	9074.00		
SEHAJDEEP TEXTILE (PROP. RAVINDER HUF)	3460819.00		8233695.00
SHIVAM TEXTILE MILLS	877782.00		
SHREEL INTERNATIONAL	65363.00		
SOHUM TEXTILE MILLS	564642.00		
SUPER FABRICS JALANDHAR-CITY	115758.00		8233695.00
TRIPUTI TEXTILE MILLS AMRITSAR	5675286.00		343974707.84
TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	285265.00		
X FASHION & FABRICS GALLERY	236787.00		
YOUNGMAN WOLLEN MILLS PVT LTD.	643.00		4088282.70
	465311243.73		
Less			
Debtors more than 180 days	9,537,808.94		
TOTAL	455,773,434.79	TOTAL	339886425.14

PARMESHWARI SILK MILLS LTD. LIST (C) TO NOTE 7 (Short-term loans and advances)		
PARTICULARS	Amount As on 31.03.2020	Amount As on 31.03.2019
Advance to suppliers		
G.S.EXPORTS PVT.LTD.	270,681.00	121313.00
RAMTEX EXPORTS	1,444,309.12	156594.12
SAMOSARAN YARNS PVT. LTD. MUMBAI	0.00	56368.00
JAI RAGHUNANDAN FABRICS	43,420.00	43420.00
RIVERPOOL ENTERPRISES	0.00	16,663.74
Total	1758410.12	394358.86
Advance to Others		
PARTICULARS	Amount As on 31.03.2020	Amount As on 31.03.2019
ADVANCED GRAPHIC SYSTEM	29500.00	0.00
AXIS BANK LTD	0.00	360000.00
ACC LIMITED	0.00	1800.00
AMAR CREATION	152668.00	152668.00
AMARJEET INTERNATIONAL	109853.54	30043.54
BASANT ARTS PVT. LTD.	0.00	7524.00
BALWINDER KAUR & SONS	0.00	260.00
CONTAINER CORPORATION OF INDIA	27277.90	0.00
INITIATOR OF CHANGE	0.00	6500.00
DAVINDER PAL SINGH & CO.TAX A/C	71000.00	37000.00
DRAGON SECURITY & SOLAR PROJECTS	20000.00	0.00
DELHI PUNJAB GOODS CARRIER P. LTD	0.00	995.00
FUSION CPH APS	64,615.81	0.00
HARAPPA TEXTILES MILLS PVT LTD	119,050.00	0.00
HYDROLOG ENGINEERS	120,000.00	0.00
G.R TEXTILES	306,000.00	0.00
GAGANDEEP SINGH JALANDHAR	2,500,000.00	0.00
INFOMERICS VALUATION AND RATING PVT LTD	206,500.00	0.00
JAY CEE AUTOMOBILES PVT. LTD.	0.00	3893.97
JETSTAR INNOVATIONS PVT. LTD	0.00	8400.00
LUCY KEELER	0.00	57687.04
KRISHNA SALES CORPORATION	48,380.00	0.00
M.T.WORKS	0.00	19584.00
MAGMA FINCORP LTD.	0.00	25469.00
ORIENT OVERSEAS CONTAINER LINE LTD.	0.00	20000.00
RAVINDER ENTERPRISES	0.00	60.00
STAFF ADVANCE	7,392,720.47	4571181.00
SHIVA AQUA ENTERPRISES	218,595.00	0.00
SANTOSH KUMAR TIWARI	10,102.00	0.00
SHREE VAREE ENGINEERING WORKS	70,000.00	0.00
SUKHMINDER SINGH C/O D.P.SINGH	204,075.00	204075.00
SHIBU MATHEWS	0.00	50000.00
Total	11670337.72	5557140.55

Advance to RELATED PARTIES		
PARTICULARS	Amount As on 31.03.2020	Amount As on 31.03.2019
	-	-
Total	0.00	0.00
Grand Total	13428747.84	5951499.41

NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in india, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companeis Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
- 2 Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued at cost of production.

E. Depreciation

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative usefull life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

ii) Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.

iii) The company has not been made Provision for gratuity

H. Excise Duty

Excise duty is not applicable on the company.

The company is registered under Goods and Service Act 2017 and having GST No.03AAECP1070G1ZX.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. There is no buyer credit outstanding as on 31.03.2020 which are translated at the relevant rates of exchange prevailing at the year end. Exchange Rate difference on purchase of machinery is Rs.184840.00 which is credited in Plant & Machinery account and Rs.94178.97 is on purchase of Store & Spare Part which is credited to store and spare part account.

Foreign Transaction During year	Amount
Tour & Travelling	2156371.09
Designing Exp.(Purchase)	4789733.59
Store & Spare for Machinery repair	14846344.55
Advance against Spare Part	1886025.87
Purchase of Plant & Machinery	53245490.00

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is no Long term investment as well as current investments .

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

There is no Lease agreements.

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

S. Contingent Liabilities

The company has given Bank Guranntee worth Rs. 3536100/- to custom department for EPGC License.

3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.

5 Deferred Tax Liability (net):

Particulars	Deferred Tax As at 01.04.2019	Current	Deferred Tax As at 31.03.2020
	Rs.	Rs.	Rs.
Deferred Tax Liability (net):			
- Difference between book & Tax W.D.V	1,95,73,627.00	8,800,060.000	2,83,73,687.00
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	1,95,73,627.00	8800060.00	2,83,73,687.00

Pursuant to Accounting Standard (AS-12) accounting for Taxes on income. The impact of additional deferred tax liability of Rs. 8800060.00/- /- for the year ended 31.03.2020 has been debited to Profit & Loss A/c.

6 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS		AS AT 31.03.2020 (Rupees)	AS AT 31.03.2019 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	53456976.78	54020896.08
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	53456976.78	54020896.08
3	Basic No. of Equity Shares outstanding during the year (C)	3001100.00	3001100.00
4	Weighted average no. of Equity Shares outstanding during the year (D)	3001100.00	2742100.00
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	17.81	18.00
7	Diluted EPS before extraordinary items Rs. (A)/(D)	17.81	18.00
8	Basic EPS after extraordinary items Rs. (B)/(C)	17.81	18.00
9	Diluted EPS after extraordinary items Rs. (B)/(D)	17.81	18.00

7 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8 Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	153053909	SON OF DIRECTOR IS PROPRIETOR
RAMTEX INDIA	SALE	215268675	SON OF DIRECTOR IS PROPRIETOR
RAMTEX EXPORT	SALE	2514617	DIRECTOR IS A PARTNER
RAMTEX EXPORT	JOB WORK	6130277	DIRECTOR IS A PARTNER
RAMTEX	SALE	10911829	DIRECTOR IS PROP. IN HUF CAPACITY
JAIMAL SINGH SATNAM SINGH	SALE	12743818	BROTHER OF DIRECTOR IS PROPRIETOR
KANWARDEEP KAUR	SALARY	1525000	DAUGHTER OF DIRECTOR
HARINDER KAUR	SALARY	2225000	DIRECTOR
JATINDER PAL SINGH	SALARY	4500000	DIRECTOR
KULJEET KAUR	SALARY	3940000	WIFE OF DIRECTOR
DIPNEET KAUR	SALARY	3740000	DAUGHTER OF DIRECTOR
ASEES SINGH	SALARY	1125000	SON OF DIRECTOR
RAMTEX INDIA	INTEREST RECD	814621	SON OF DIRECTOR IS PROPRIETOR
RAMTEX HUF	INTEREST	666831	DIRECTOR IS PROP. OF THE FIRM AS KARTA
RAMTEX EXPORT	INTEREST	326174	DIRECTOR IS A PARTNER
RAMTEX EXPORT	RENT REC	141600	DIRECTOR IS A PARTNER

RAMTEX INDIA	RENT REC	141600	SON OF DIRECTOR IS PROPRIETOR
JATINDER PAL SINGH	LOAN TAKEN	7460000	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYED	3338016	DIRECTOR
KULEET KAUR	LOAN TAKEN	2049000	WIFE OF DIRECTOR
KULEET KAUR	LOAN REPAYED	5373000	WIFE OF DIRECTOR
ASSESS SINGH	LOAN TAKEN	1436000	SON OF DIRECTOR
ASSESS SINGH	LOAN REPAYED	2642980	SON OF DIRECTOR
JATINDER PAL SINGH & SONS (HUF)	LOAN TAKEN	675000	DIRECTOR IS KARTA
DIPNEET KAUR	LOAN TAKEN	1750000	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAYED	3600799	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN TAKEN	1100000	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN REPAYED	340449	DAUGHTER OF DIRECTOR
RAMTEX HUF	LOAN TAKEN	5000000	DIRECTOR IS PROP. OF THE FIRM AS KARTA
HARMAN SINGH	LOAN TAKEN	1350000	DIRECTOR'S HUSBAND
RAMTEX EXPORT	POWER	577445	DIRECTOR IS A PARTNER
RAMTEX INDIA	POWER	1717102	SON OF DIRECTOR IS PROPRIETOR

9 Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

- 10 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service

providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11. DETAIL OF SALE OF PRODUCTS AS ON 31ST MARCH 2019

PARTICULARS	Amounts	
	Rs.	P.
(A) Details of Sales (Finished goods)		
Sale Finished Products	1,434,706,808.86	
Total	1,434,706,808.86	

12. SALARY TO KEY PERSONS

PARTICULARS	AMOUNT	DESIGNATION
SUKHDEV SINGH	724298.00	CFO
SIDHARTH TIWARI	233311.00	CS

M/S. PARMESHWARI SILK MILLS LTD.
 SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2020
 ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART

PARTICULARS	W.D.V. AS ON 01.04.2019	ADDITION DURING THE YEAR		SALE OF ASSETS NET SALE	TOTAL (Net Sale Value)	DEPRECIATION	DEP RATE %	W.D.V. AS ON 31.03.2020
		BEFORE SEPT.	AFTER SEPT.					
1.(a)Building	34256878.35	9738064.94			43994943.29	4399494.33	10%	39595448.96
2. Furniture	1724411.46	40500.00			1764911.46	176491.15	10%	1588420.31
4. Vaccum Cleaner	869872.69				869872.69	86987.27	10%	782885.42
5. Water Filter	184062.48				184062.48	18406.25	10%	165656.23
6. Refrigerator	95467.34				95467.34	9546.73	10%	85920.60
7. Water Cooler	137109.24				137109.24	13710.92	10%	123398.32
8. Office Equipments	75212.03	18000.00	9500.00		102712.03	9796.20	10%	92915.82
9. Generator	1676951.96				1676951.96	167695.20	10%	1509256.77
10. Air Conditioner	2482259.13	92968.74	33984.38		2609212.25	259222.01	10%	2349990.24
11. Close Circuit Camera	934801.10	113607.84	334656.58		1383065.52	121573.72	10%	1261491.80
12.(a) Fire Extinguisher	297.07				297.07	29.71	10%	267.37
(b) Fire Fight Equipment	607151.58	10000.00	18000.00		635151.58	62615.16	10%	572536.42
13. Telivision	180368.99	0.00	0.00		180368.99	18036.90	10%	162332.09
Building under construction	2876834.94	7613640.00		9738064.94	752410.00	0.00	0%	752410.00
	11844800.01	7888716.58	396140.96	9738064.94	0.00	10391592.61	944111.21	9447481.39
14. (a) Machinery	174781534.84	64575366.86	72477.62		239429379.32	35908971.08	15%	203520408.24
(b) Electrical Fitting	4134160.58	245277.46	54298.30		4433736.34	660988.08	15%	3772748.26
© Humidity Control Plant	1058164.78				1058164.78	158724.72	15%	899440.06
15. Weight Scale	56420.88				56420.88	8463.13	15%	47957.75
16. Car	7865095.71	590287.68			8455383.39	1268307.51	15%	7187075.88
17. Mobile	430649.60				430649.60	64597.44	15%	366052.16
18. Tempu	1431501.20				1431501.20	214725.18	15%	1216776.02
19. Digital Textile Printer	42363.40				42363.40	6354.51	15%	36008.89
20. ETP Plant	3583832.98				3583832.98	537574.95	15%	3046258.03
21. ETP Plant II	24743107.81	600000.00	706800.00		26049907.81	10278603.12	40%	15771304.68
21. Scooters	33400.72				33400.72	5010.11	15%	28390.61
22. Transfomer	220523.32		339830.00		560353.32	58565.75	15%	501787.57
23. Tester	5472.76				5472.76	820.91	15%	4651.84
24. Lab Equipment	293970.93		272000.00		565970.93	64495.64	15%	501475.29
25.Screen Printing Tables	698775.82	2597213.64			3295989.46	494398.42	15%	2801591.04
	219378975.33	68608145.64	1445405.920.00	0.00	289432526.89	49730600.54		239701926.35
25. Computer & emb.software.	1386004.67	297033.90	764241.56		2447280.13	826063.74	40%	1621216.39
26. Computer software	60252.07	0.00	0.00		60252.07	24100.83	40%	36151.24
	1446256.73	297033.90	764241.560.00	0.00	2507532.19	850164.57		1657367.63
TOTAL	266926910.42	86531961.06	2605788.44	9738064.94	0.00	346326594.98	55924370.65	290402224.34

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: parmeshwarisilkmillsLtd@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

PROXY FORM Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L17116PB1993PLC012917
Name of the Company	PARMESHWARI SILK MILLS LIMITED
Registered Office	Village Bajra, Rahon Road, Ludhiana-141007
Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of **Parmeshwari Silk Mills Limited** holding _____ shares hereby appoint:

- 1 Name
Address
E-Mail I.D.
Signature or failing him
- 2 Name
Address
E-Mail I.D.
Signature or failing him
- 3 Name
Address
E-Mail I.D.
Signature

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the **27th Annual General Meeting** of the company, to be held on **Thursday, the 24th Day of December, 2020 at 04:00 P.M.** at the Registered Office of the company at **Village Bajra, Rahon Road, Ludhiana-141007** and at any adjournment thereof in respect of such resolutions as are indicated below.

S. No.	Resolution	For	Against
1	Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2020 To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon		
2	Re-appointment of Ms. Harinder Kaur (DIN: 08407151), the Retiring Director To appoint Ms. Harinder Kaur (DIN: 08407151), director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for Re-appointment.		

3.	<p>Ratification of Remuneration of Cost AuditorTo consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration, as decided by Board of Directors, of M/s. Pawan & Associates (FRN: 101729), Cost Accountants, who are appointed by the Board of Directors as Cost Auditors of the Company to conduct cost audits relating to cost records of the Company for the year ending 31st March, 2021RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."</p>		
4.	<p>Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864) as the Wholetime DirectorTo consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:"RESOLVED THAT subject to the approval of shareholders at the ensuing Annual General Meeting and pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013, the Rules made there under and the Articles of Association of the Company and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Jatinder Pal Singh (DIN: 01661864), who was appointed as a Wholetime Director of the Company for a term of five years up to August 31, 2019, by the members at the 22nd Annual General Meeting, be and is hereby re-appointed as aWholetime Director of the Company for a second term of five consecutive yearscommencing from September 1, 2019 uptoAugust 31, 2024."</p>		

Signed this _____ day of _____ 2020.

Signature of Shareholder

Affix Revenue Stamp of Rs. 1/-

Signature of Proxy holder(s)

Notes:

- (1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
- (2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
- (3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
- (4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
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CIN: L17116PB1993PLC012917

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies
(Management and Administration) Rules, 2014]

BALLOT PAPER

27th Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** to be held on **Thursday, the 24th Day of December, 2020** at 04:00 P.M. at Registered office of the company situated at **Village Bajra, Rahon Road, Ludhiana-141007:-**

Name of First Named Shareholder (In Block Letters)

Postal Address.....

Folio No./DP ID & Client ID.....

No. of Shares held.....

Class of Shares.....

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolution	For	Against
1	Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2020 To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon		
2	Re-appointment of Ms. Harinder Kaur (DIN: 08407151), the Retiring Director To appoint Ms. Harinder Kaur (DIN: 08407151), director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for Re-appointment.		
3.	Ratification of Remuneration of Cost Auditor To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution : "RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration, as decided by Board of Directors, of M/s. Pawan & Associates (FRN: 101729), Cost Accountants , who are appointed by the Board of Directors as Cost Auditors of the Company to conduct cost audits relating to cost records of the Company for the year ending 31st March, 2021 RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."		
4.	Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864) as the Wholetime Director To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT subject to the approval of shareholders at the ensuing Annual General Meeting and pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013, the Rules made there under and the Articles of Association of the Company and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Jatinder Pal Singh (DIN: 01661864) , who was appointed as a Wholetime Director of the Company for a term of five years up to August 31, 2019, by the members at the 22nd Annual General Meeting, be and is hereby re-appointed as a Wholetime Director of the Company for a second term of five consecutive years commencing from September 1, 2019 upto August 31, 2024. "		

Date:

Place:

Signature of Shareholder

** Please tick in the appropriate column*

PARMESHWARI SILK MILLS LIMITED

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CIN: L17116PB1993PLC012917

ATTENDANCE SLIP

27th Annual General Meeting, on Thursday, the 24th Day of December, 2020 at 04:00 P.M.

Name of the Member(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy(*To be filled in, if the proxy attends instead of the member*).....

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 27th Annual General Meeting of the Company held on Thursday, the 24th Day of December, 2020 at 04:00 P.M. at the registered office of the Company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007.

Member's /Proxy's Signature

Note:

- 1) *Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.*

ROUTE MAP

