

**The Secretary  
BSE Limited**

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**The Secretary  
National Stock Exchange of India Ltd.**

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Plot No.3-1"G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**11 December, 2023**

**Sub.: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Aktiengesellschaft, Germany ("**Acquirer**"), has acquired 64,101,646 equity shares of the Target Company (corresponding to 18.00% of the equity share capital of the Target Company) from Siemens Energy Holding B.V. ("**Seller**"). Both the Acquirer and the Seller are promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 10(6) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens Aktiengesellschaft, Germany**



Authorised Signatory

Name: Hardi Zajewski  
Designation: SVP M&A



Authorised Signatory

Name: Dr. Michael Schirmer  
Designation: Senior Counsel

**Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1.	Name of the Target Company (TC)	Siemens Limited ("Target Company")			
2.	Name of the acquirer(s)	Siemens Aktiengesellschaft, Germany ("Acquirer")			
3.	Name of the stock exchange where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited ("NSE")			
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	As part of an inter-se transfer of shareholding between the promoters of the Target Company, the Acquirer has acquired 64,101,646 equity shares constituting 18.00% of the equity share capital of the Target Company from Siemens Energy Holding B.V. (formerly known as Siemens Gas and Power Holding B.V.) ("Seller").			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Under sub-clause (ii) of Regulation 10(1)(a)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	Yes, disclosure under regulation 10(5) was required.  Yes, prior disclosure of the acquisition was made under regulation 10(5) as per the specified timeline.  1 <sup>st</sup> December 2023			
7.	Details of acquisition	<b>Disclosures required to be made under regulation 10(5)</b>		<b>Whether Disclosures under regulation 10(5) are actually made<sup>1</sup></b>	
a.	Name of the transferor/ seller	Siemens Energy Holding B.V.		Siemens Energy Holding B.V.	
b.	Date of acquisition	On or after 8 December, 2023		8 December, 2023	
c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	64,101,646 equity shares		64,101,646 equity shares	
d.	Total shares proposed to be acquired/ actually acquired as a% of diluted share capital of TC	18.00%		18.00%	
e.	Price at which shares proposed to be acquired/ actually acquired	An aggregate consideration of approximately INR (Indian Rupees) 189,283,302,196.77, which amounts to INR 2,952.86 per equity share.		An aggregate consideration of approximately INR (Indian Rupees) 186,774,799,531.20, which amounts to INR 2,913.73 per equity share	
8.	Shareholding details	<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC (#)</b>	<b>No. of shares held</b>	<b>% w.r.t total share capital of TC (#)</b>
a	Each Acquirer/ Transferee (*)				
	Acquirer	0	0%	64,101,646	18.00%
	Siemens International Holding B.V.	169,882,943	47.70%	169,882,943	47.70%
	Siemens Metals Technologies Vermögensverwaltungs GmbH	11,738,108	3.30%	11,738,108	3.30%

<sup>1</sup> **Note to SAG:** The column under 'whether disclosures under Regulation 10(5) are actually made' essentially needs to set out the actual details regarding the transaction; to enable comparison between the details that were set out in the Reg 10(5) declaration (pre-transaction) – which details are set out in the immediately preceding column.

	<b>Total</b>	<b>181,621,051</b>	<b>51.00%</b>	<b>245,722,697</b>	<b>69.00%</b>
b	Each Seller/ Transferor(s)				
	Seller	85,468,862	24.00%	21,367,216	6.00%

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of **Siemens Aktiengesellschaft, Germany**

  
 Authorised Signatory

Name: Hardi Zajewski  
 Designation: SVP M&A

Date: 11 December 2023  
 Place: Munich

  
 Authorised Signatory

Name: Dr. Michael Schirmer  
 Designation: Senior Counsel

Date: 11 December 2023  
 Place: Munich