

February 12, 2021

To,

BSE Limited

1st Floor, New Trading Ring
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TIMETECHNO

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Merger of Step down Subsidiary into Subsidiary Company

We wish to inform you that the Board of Directors of Power Build Batteries Private Limited ("PBBPL") ("the Transferor Company"- the wholly owned subsidiary of NED Energy Limited) and NED Energy Limited ("NED") ("the Transferee Company" - Holding Company of PBBPL), have approved the Scheme of Amalgamation. The NED and PBBPL are Subsidiary and Step down Subsidiary of the Company.

In this regard, please find below disclosure containing the details of the amalgamation, pursuant to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details of Information
1.	Name of the entities forming part of the amalgamation, details in brief such as size, turnover etc.;	<p>The Scheme of Amalgamation of Power Build Batteries Private Limited ("the Transferor Company") and NED Energy Limited ("the Transferee Company").</p> <p>The turnover and net profit of the Companies for the financial year ended 31st March, 2020 are as under:</p> <p>a) Power Build Batteries Private Limited - Turnover Rs. 48.27 Crores and Net Profit Rs. 3.73 Crores.</p> <p>b) NED Energy Limited - Turnover Rs. 97.69 Crores and Net Profit Rs. 0.75 Crores.</p>

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Amalgamation is between Subsidiary Company and Step down Subsidiary Company. Hence, this is not applicable.
3.	Area of business of the entity(ies);	Both the companies are involved in the business of manufacturing of batteries with application in sectors like Telecom, Power, Railways, Data Centre, Solar and UPS & Inverters.
4.	Rationale for amalgamation/ merger;	Both Companies are operating in similar line of business that can be conveniently combined for mutual benefit. Amalgamation of these entities will help to eliminate multiple entities in the group and prevent cost duplications, achieve synergies of operations, increasing operational efficiency, integration of business functions, better compliance management and reduction in overhead and the other expenses.
5.	In case of cash consideration - amount or otherwise share exchange ratio;	Not applicable. The Transferee Company is not paying any consideration or issuing shares under the Scheme. The Transferor Company is a wholly owned subsidiary of the Transferee Company.
6.	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in Shareholding pattern of Transferee Company pursuant to the Scheme.

We request you to kindly take the above information on your record and acknowledge the receipt of this communication.

Thanking you,

For TIME TECHNOPLAST LIMITED



BHARAT VAGERIA
WHOLE TIME DIRECTOR
DIN: 00183629