

TIME EXPORTS PVT. LTD

1,2,3'C' WING, 2ND FLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072
Tel. 91-22-71119999 / 2803 9700 / Fax 91-22-2857 5672

CIN . U51900MH1991PTC063915

December 29, 2020

To,
BSE Ltd.
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax: 022-22723121/22722037/39/41
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Fax: 022-26598237/8347/48
Email: takeover@nse.co.in

Time Technoplast Limited
101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Daman 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Pledge of equity shares of Time Technoplast Ltd. for loan of Rs.35 crores
Ref: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, we wish to submit as under:

- 1) Our Company has taken loan of Rs.35 crores from JM Financial Capital Ltd. against pledge of equity shares and property of plot.
- 2) To secure the loan, Company has provided security of property and equity shares of Time Technoplast Ltd. owned by the Promoter Group Companies as mentioned below:

Sr. No.	Name of Promoter Group Companies	No. of equity shares (in lacs)
1	Time Exports Pvt. Ltd.	200.00
2	Viswalaxmi Trading & Finance Pvt. Ltd.	51.00
Total		251.00

- 3) The said pledge as mentioned in Clause (2) has been provided as on date based on the average price of Rs.41.85 per share as per agreed terms and conditions.

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We are submitting herewith disclosure as required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For TIME EXPORTS PRIVATE LIMITED


RAGHUPATHY THYAGARAJAN
DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE											
Date of Reporting		29.12.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/encumbered/invoked		TIME EXPORTS PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance		TIME EXPORTS PRIVATE LIMITED											
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of event pertaining to encumbrance (3)		Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])								
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Reason for encumbrance **	No. of Shares	% of total share capital						
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	Create	21.12.2020	Pledge	To maintain securities coverage in compliance of terms of sanction letter	20,000,000	8.84	JM Financial Capital Limited	20,000,000	8.84
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	17,800,000	7.87	Release	21.12.2020	Pledge	Repayment of loan	2,550,000	1.13	JM Financial Products Limited	15,250,000	6.74
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	15,250,000	6.74	Create	21.12.2020	Pledge	To maintain securities coverage in compliance of terms of sanction letter	5,100,000	2.26	JM Financial Capital Limited	20,350,000	9.00
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	20,350,000	9.00	Release	24.12.2020	Pledge	Repayment of loan	13,125,000	5.80	JM Financial Products Limited	7,225,000	3.19

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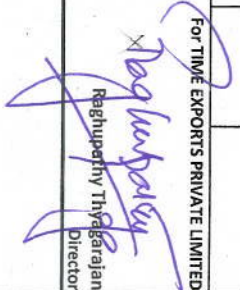
Name of the Target Company(TC)	Time Technoplast Limited											
Names of the stock exchanges where the shares of the target company are listed	BSE											
Date of Reporting	29.12.2020											
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	TIME EXPORTS PRIVATE LIMITED											
Details of the creation/invocation/release of encumbrance	Details of event pertaining to encumbrance (3)											
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital	Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])
Time Securities Services Private Limited	41,176,026	22,550,000	Release	21.12.2020	Pledge	Repayment of loan	22,550,000	9.97	JM Financial Products Limited	Nil	Nil	Nil
Bharat Vageria	4,589,750	Nil	-	-	-	-	-	-	-	Nil	Nil	Nil
Naveen Mahendra Kumar Jain	4,563,750	Nil	-	-	-	-	-	-	-	Nil	Nil	Nil
Raghunath Thyagarajan	4,563,750	Nil	-	-	-	-	-	-	-	Nil	Nil	Nil
Anil Jain	3,566,250	Nil	-	-	-	-	-	-	-	Nil	Nil	Nil

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **Time Technoplast Limited**
 Names of the stock exchanges where the shares of the target company are listed **BSE**
 Date of Reporting **29.12.2020**
 Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked **TIME EXPORTS PRIVATE LIMITED**
 Details of the creation/invocation/release of encumbrance

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/oth ers)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***		No. of Shares
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil

Date: 29.12.2020
 Place: Mumbai

For TIME EXPORTS PRIVATE LIMITED

 Rajrupathy Thyagarajan
 Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.