



YBL/CS/2024-25/24

May 02, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received an Order from the Office of the Commissioner of GST & Central Excise, Maharashtra on May 02, 2024 confirming tax liability on a service tax issue along with interest and levy of a penalty of Rs. 6,41,84,437/-.

This penalty has been imposed in accordance with Section 78 of the Finance Act, 1994.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Office of the Commissioner of GST & Central Excise, Maharashtra
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of the Finance Act, 1994
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 02, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Service Tax demand along with levy of interest and penalty
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty levied amounting to Rs. 6,41,84,437/-.</p> <p>The Tax and interest demand in this matter is below the material threshold limit currently applicable to the Bank. The Bank does not expect any material impact on financial, operation or other activities of the Bank due to the said Order.</p> <p>The Bank is reviewing the Order and will take suitable legal remedy including, filing an appeal against the Order.</p>