

KIDUJA

INDIA LIMITED

Date: 09th August 2024

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 9th August 2024 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 1st August 2024 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 09th August, 2024 which commenced at 04:00 p.m. and concluded at 05:00 p.m. have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2024.
2. Limited Review Report of the Statutory Auditors of the Company for the quarter ended on 30th June 2024.

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For KIDUJA INDIA LIMITED

ASHISH
DUNGARMAL
JAIPURIA

Digitally signed by Ashish DUNGARMAL JAIPURIA
DN: cn=Ashish, o=KIDUJA INDIA LIMITED, email=ashish.jaipuria@kiduja.com, c=IN
Date: 2024.08.09 11:27:45Z

Ashish D. JAIPURIA
Managing Director
DIN: 00025537

Encl.: As above

LIMITED REVIEW REPORT

To The Board of Directors of
Kiduja India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ("the Company") for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) **Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. Also, the Company's financial liabilities exceeded its financial assets as on 30th June, 2024. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of profit earned during the current quarter/ previous year, as also comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, these financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) **Other Matter:**

The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matter.

Place: Mumbai
Date: 9th August, 2024



For Lodha & Co LLP

Chartered Accountants

ICAI Firm Registration No. 301051E/E300284

A M

Hariharan
A M Hariharan

Partner

Membership No. 038323

UDIN: 24038323BKFVQX3828

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Hariharan
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KIDUJA INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Sr. No.	Particulars	(Rs in Lakhs)			
		Quarter Ended		Year Ended	
		30-06-2024 Unaudited	31-03-2024 *Audited	30-06-2023 Unaudited	31-03-2024 Audited
1	Revenue from Operations (Refer Note 5)	883.31	1,015.79	462.22	4,502.69
2	Other Income	-	-	-	-
3	Total Income (1+2)	883.31	1,015.79	462.22	4,502.69
4	Expenses:				
	(a) Finance Costs	311.55	314.12	118.86	954.99
	(b) Employee Benefits Expense	12.47	13.49	14.53	55.10
	(c) Other Expenses	17.78	17.62	20.92	98.57
	Total Expenses	341.80	345.23	154.31	1,108.66
5	Profit before Tax (3-4)	541.51	670.56	307.91	3,394.03
6	Tax Expenses	-	-	-	-
7	Profit for the Period (5-6)	541.51	670.56	307.91	3,394.03
8	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income (7+8)	541.51	670.56	307.91	3,394.03
10	Paid up Equity Share Capital (Face value of Rs.10 each)	240.00	200.00	171.50	200.00
11	Other Equity	-	-	-	(2,240.42)
12	Earnings per Equity Share (of Rs.10 each)				
	a) Basic (Not annualised) (in Rs.)	26.44	39.05	17.95	197.63
	b) Diluted (Not annualised) (in Rs.)	26.44	31.67	17.95	160.30

NOTES:

- The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2024.
- Management Comments pertaining to material uncertainty over going concern:**
Though, the networth of the Company has eroded, the Company's financial statements have been prepared on the basis of a going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- In view of brought forward unabsorbed losses, no provision for taxation is required.
- The Company has only a single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

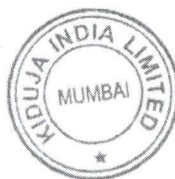
5 Revenue/(Loss) from Operations comprises of :

Sr No	Particulars	(Rs in Lakhs)			
		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
a	Profit / (Loss) on Sale of Investments (including fair value changes)	883.31	1,015.79	394.66	4,526.43
b	Profit / (Loss) on Trading in Derivatives (Net)	-	-	67.56	-23.75
c	Dividend Income	-	-	-	0.01

- During the quarter, the Company has issued (on conversion of 4,00,000 warrants) and allotted 4,00,000 equity shares of Rs.10 each at premium of Rs.90 per share to Promoter and Promoter Group under private placement basis on receipt of balance 75% of the face value of Convertible Equity Warrants of Rs.100 each aggregating to Rs.300 lakhs. The Company has utilized Rs.685 lakhs raised vide the said private placement for the purpose it was raised.
- (a) The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.
(b) *The figures of the quarter ended 31st March 2024 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditor.

For and on behalf of the Board of Directors

Date: 09th August, 2024
Place: Mumbai



ASHISH
DUNGARMAL
JAIPURIA

Ashish D. JAIPURIA
Managing Director
DIN : 00025537



AM
Hariharan

Digitally signed by A M
Hariharan
Date: 2024.08.09
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REGISTERED OFFICE:
127-B, MITTAL TOWER
NARIMAN POINT
MUMBAI - 400 021
INDIA

CIN: L72200MH1985PLC038019
e-mail: kiduja.info@gmail.com
TEL: 400 22 100 • 400 22 101
Website: www.kiduja.com