

Panyam Cements & Mineral Industries Limited

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Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapuri Colony,
Hyderabad - 500 073. TS, INDIA.

Date: 29th Oct 2020

The Senior General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, P.L Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: BSE: (500322)

Scrip Name: PANCM

Subject: Disclosure and Intimation of the decisions taken in the eighth meeting of Committee of Creditors ("COC") of Panyam Cements and Mineral Industries Limited ("the Company"/ "the Corporate Debtor") pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Respected Sir/Madam,

In furtherance to our letter dated 22nd Oct 2020 to your office by the Resolution Professional ("RP") of the company wherein RP had intimated your good self about the schedule of the eighth meeting of Committee of Creditors of company.

Pursuant to Regulation 30 (2) of LODR, we wish to inform you that the eighth meeting of Committee of Creditors of the company was held on 21st Oct 2020 in accordance with the Regulation 18 & 19 of the Insolvency & Bankruptcy Board of India Regulations, 2016, to consider and approve the extension of last date for submission of resolution plan for the company and corpus fund / interim funding for the payment of insolvency resolution process cost to be incurred / paid till end of corporate insolvency resolution process have been put up for e-voting by the COC, in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016. The voting results would be intimated to you on the conclusion of the e-voting.

Pursuant to Regulation 30 (4) of LODR, we wish to inform you that the e-voting for the eighth meeting of Committee of Creditors of company was concluded at 06:00 PM IST on 27th Oct 2020 in accordance with the Regulation 26 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution for Corporate Persons) Regulations, 2016, wherein the above said resolutions was passed by the committee of Creditors with requisite majority.

You are requested to please take the information on record.

Thanking you,
Yours Faithfully,
For Panyam Cements and Mineral Industries Limited



Bhrugesh Amin
In the capacity of Resolution Professional
IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.