



ISO 9001 : 2015  
Reg. No. RQ91/5487



## JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224

E-Mail : jsl@jslmogar.com • Website : www.jslmogar.com

CIN NO. L31100GJ1966PLC001397

**By Electronic Mode**

November 10, 2022

To,  
**BSE Limited**  
P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504080**

**Subject: Outcome of Board Meeting held on Thursday, November 10, 2022**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held on **Thursday, November 10, 2022**, *inter alia*, have considered, approved and took on records the following matter: -

1. Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2022 as received and recommended by Audit Committee and approved by Board of Directors of the Company. In this regard, please find enclosed:
  - a. Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022.
  - b. Limited Review Report by Statutory Auditors on Unaudited Financial Results for the quarter and half-year ended September 30, 2022;

The Meeting commenced at 3:30 P.M. and concluded at 04:00 P.M.

Kindly take above information on your record and oblige.

Thanking you,

For JSL Industries Limited

  
\_\_\_\_\_  
**Ravi Thanki**  
**Company Secretary**  
**M. No.: A-60338**



**Encl.: As Above**



# JSL INDUSTRIES LTD.

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CIN: L31100GJ1966PLC001397

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lacs)							
Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	1,026	1,148	1,493	2,174	2,668	5,524
2	Other Income	140	16	20	156	62	103
3	<b>Total Income</b>	<b>1,166</b>	<b>1,164</b>	<b>1,513</b>	<b>2,330</b>	<b>2,730</b>	<b>5,627</b>
4	Expenses						
a)	Cost of Materials Consumed	622	730	976	1,352	1,795	3,451
b)	Purchase of Stock in trade	-	-	-	-	-	2
c)	Change in Inventories of Finished Goods, Work in Progress & Stock in trade	(73)	(36)	12	(109)	(54)	103
d)	Employees benefits expense	192	195	213	387	415	792
e)	Finance Cost	21	13	24	34	38	59
f)	Depreciation and Amortization Expense	26	26	25	52	50	100
g)	Other Expenses	192	185	156	377	333	746
	<b>Total Expenses</b>	<b>980</b>	<b>1,113</b>	<b>1,406</b>	<b>2,093</b>	<b>2,577</b>	<b>5,253</b>
	<b>Profit/(Loss) before Interest, Depreciation, Tax &amp; Amortization (EBIDTA)</b>	<b>93</b>	<b>74</b>	<b>136</b>	<b>167</b>	<b>179</b>	<b>430</b>
5	<b>Profit before exceptional and extraordinary items and tax</b>	<b>186</b>	<b>51</b>	<b>107</b>	<b>237</b>	<b>153</b>	<b>374</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax</b>	<b>186</b>	<b>51</b>	<b>107</b>	<b>237</b>	<b>153</b>	<b>374</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax</b>	<b>186</b>	<b>51</b>	<b>107</b>	<b>237</b>	<b>153</b>	<b>374</b>
10	Tax Expenses						
	(i) Current Tax	21	13	26	34	37	102
	(ii) Deferred Tax	(2)	5	5	3	1	7
	(iii) Short / (Excess) provision of tax for earlier years	-	-	-	-	-	(11)
11	<b>Profit for the period</b>	<b>167</b>	<b>33</b>	<b>76</b>	<b>200</b>	<b>115</b>	<b>276</b>
12	Other Comprehensive Income/(Expenses)						
	Actuarial gain/(loss) on employee defined benefit funds	-	(1)	(1)	(1)	(2)	1
	Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive income for the period</b>	<b>167</b>	<b>32</b>	<b>75</b>	<b>199</b>	<b>113</b>	<b>277</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	117	117	117	117	117	117
14	Other equity	-	-	-	-	-	2,697
15	Earning per Share (EPS) (In Rs.)						
	Basic	14.21	2.84	6.50	17.04	9.81	23.50
	Diluted	14.21	2.84	6.50	17.04	9.81	23.50

### Notes:

- The above results were reviewed by the statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th November, 2022.
- Segment Reporting is not applicable as the Company has only one segment.
- The above Result have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Company measures its investments in Equity Securities (quoted) at Fair Value through Profit and Loss as at the Balance Sheet date. On the reporting date, the Fair market value of the investment in Quoted Shares Amount INR. 1,51,14,543/- which has effect of increasing income of the company by amount INR. 1,24,28,945/-
- The previous period figure have been regrouped/re-arranged wherever necessary with current classification.

FOR JSL INDUSTRIES LTD.

*Rahul N. Amin*  
Rahul N. Amin  
(Chairman)  
DIN:00167987

Place : Vadodara  
Date : 10.11.2022

*Chh...*  
10/11/22





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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	As at 30.09.2022 (UNAUDITED)	As at 31.03.2022 (AUDITED)
<b>(A) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,562	1,559
(b) Financial Assets	-	-
(i) Investments	151	27
(ii) Other Financial Assets	241	245
(iii) Deferred Tax Assets (Net)	-	-
(iv) Other non-current assets	45	43
<b>Total Non-current assets</b>	<b>1,999</b>	<b>1,874</b>
<b>(2) Current assets</b>		
(a) Inventories	1,067	927
(b) Financial Assets		
(i) Trade receivables	226	432
(ii) Cash and cash equivalents	2	1
(iii) Bank Balance Other than Cash and Cash Equivalents	15	3
(iv) Other Financial Assets	1,033	851
(c) Other current assets	101	93
<b>Total Current assets</b>	<b>2,444</b>	<b>2,307</b>
<b>Total Assets</b>	<b>4,443</b>	<b>4,181</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	117	117
(b) Other Equity	3,069	2,871
<b>Total Equity</b>	<b>3,186</b>	<b>2,988</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	193	193
(ii) Deferred Tax Liability	78	75
(b) Provisions	47	47
(c) Other non-current liabilities	102	202
<b>Total Non-current liabilities</b>	<b>420</b>	<b>517</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables		
Total Outstanding Dues of Micro and Small Enterprises	166	145
Total Outstanding Dues of Creditors Other than Micro and Small Enterprises	99	221
(ii) Borrowings	203	69
(iii) Other financial liabilities	-	-
(iv) Lease Liabilities	20	25
(b) Other current liabilities	185	118
(c) Provisions	164	98
<b>Total Current liabilities</b>	<b>837</b>	<b>676</b>
<b>Total Liabilities</b>	<b>1,257</b>	<b>1,193</b>
<b>Total Equity and Liabilities</b>	<b>4,443</b>	<b>4,181</b>

FOR JSL INDUSTRIES LTD.

X   
Rahul N. Amin  
(Chairman)  
DIN:00167987

Place : Vadodara  
Date : 10.11.2022

  
10/11/22





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## Statement of Cash Flow for the half year ended 30th September, 2022

Particulars	(Rs. in Lacs)	
	Half Year ended	Half Year ended
	30.09.2022	30.09.2021
	UNAUDITED	UNAUDITED
<b>(A) CASH FLOW FROM OPERATION ACTIVITIES</b>		
Net Profit Before tax	237	153
<b>Adjustment For</b>		
Depreciation & amortization on continuing operation	52	50
Gain/(Loss) on Sale of Fixed Assets	1	-
Interest and other income	(156)	(62)
Leave Encashment charged to P & L A/C	12	12
Leave Encashment paid (less)	(10)	(7)
Gratuity charged to P & L A/C	12	10
Gratuity Paid (Less)	(14)	(17)
	<b>(103)</b>	<b>(14)</b>
<b>Operating Profit before Working Capital Changes</b>	<b>134</b>	<b>139</b>
(Increase)/Decrease in Other Financial Assets (Non Current)	3	-
(Increase)/Decrease in Other Non Current assets	(2)	5
(Increase)/Decrease in Inventories	(140)	(88)
(Increase)/Decrease in Trade Receivable	206	(522)
(Increase)/Decrease in Other Financial Assets (Current)	(183)	(373)
(Increase)/Decrease in Other Current Assets	(10)	6
Increase/(Decrease) in Trade Payables	(101)	(135)
Increase/(Decrease) in Other Non Current Liabilities	(100)	(30)
Increase/(Decrease) in Other Current Liabilities	61	57
Increase/(Decrease) in Provisions (Current)	67	89
	<b>(199)</b>	<b>(991)</b>
<b>Cash Generated from / (used in) Operations</b>	<b>(65)</b>	<b>(852)</b>
LESS: Income Tax Paid	32	46
	32	46
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(97)</b>	<b>(898)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant & Equipment	8	-
Interest Received	156	62
	<b>164</b>	<b>62</b>
Less: Purchase of Property, Plant & Equipment/CWIP	64	20
Less: Increase/(Decrease) in Investments	124	(550)
	<b>188</b>	<b>(530)</b>
<b>NET CASH GENERATED/(USED) IN INVESTMENT ACTIVITY (B)</b>	<b>(24)</b>	<b>592</b>
<b>(C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Increase/Decrease in Restricted Bank Balances other	(11)	19
Proceeds/(Repayment) of Secured Loans	133	234
<b>NET CASH GENERATED/(USED) IN FINANCIAL ACTIVITIES (C)</b>	<b>122</b>	<b>253</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>1</b>	<b>(53)</b>
<b>ADD : Cash and cash equivalent as at the beginning of the period</b>	<b>1</b>	<b>55</b>
<b>Cash and cash equivalent as at the end of the period</b>	<b>2</b>	<b>2</b>

FOR JSL INDUSTRIES LTD.

*Rahul N. Amin*  
Rahul N. Amin  
(Chairman)  
DIN:00167987

Place : Vadodara  
Date: 10.11.2022

*Chhanna*  
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10/11/22





# ***talati & talati llp*** *Chartered Accountants*

**Independent Auditors Review Report on Quarterly and Year to Date Unaudited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**Review Report to  
Board of Directors of  
JSL Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of M/s. JSL Industries Limited (the "Company") for the quarter ended September 30 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



1006, OCEAN, Sarabhai Road, Near Genda Circle, Vadodara - 390 023.

Phone : 0265-2355053/73, 99249 35053 E-mail : baroda@talatiandtlati.com Web : www.talatiandtlati.com

Also at : AHMEDABAD (079) 27544571/72 • SURAT (0261) 2361236 • ANAND (02692) 656405

MUMBAI : (022) 26833041 • DELHI : (011) 41824199 • NOIDA : +91 70112 76166 • KOCHI : +91 99954 27866

4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP  
Chartered Accountants  
(FRN No. 110758W/W100377)

  
CA Manish Baxi  
(Partner)  
M No. 045011



Place: Vadodara  
Date: 10/11/2022  
UDIN: 22045011BCSVDS8501