



MAFATAL INDUSTRIES LIMITED

Regd. Office : 301-302, Heritage Horizon, 3rd Floor, Off. C. G. Road,
Navrangpura, Ahmedabad 380 009. Email : ahmedabad@mafatlals.com
Tel. : 079 26444404-06 Fax : 079 26444403

Corp. Off. : Mafatlal House, 5th Floor, H.T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020.

Tel. : 91 022 6617 3636, Fax : 91 022 6635 7633

CIN : L17110GJ1913PLC000035 Website : www.mafatlals.com

July 30, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001, India
Stock Code: 500264

Dear Sir/Ma'am,

Sub.: Summary of proceedings of the 107th Annual General Meeting of the Company

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 107th Annual General Meeting (AGM) of the Members (Shareholders) of the Company held on Friday, July 30, 2021 at 12.30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 107th AGM shall also be made available on the Company's website <https://www.mafatlals.com> under the "Financial & Disclosure" section.

This is for your information and record.

Thanking You,
Yours faithfully,
For Mafatlal Industries Limited


Ashish A. Karanji
Company Secretary

Encl.: a/a



ARVIND MAFATAL GROUP
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Summary of proceedings of the 107th Annual General Meeting (AGM/MEETING)

- The 107th AGM of the Company was held on Friday, July 30, 2021 at 12.30 P.M. (IST) through VC / OAVM.
- Mr. Hrishikesh A. Mafatlal chaired the Meeting.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held through Video Conferencing (VC) / other Audio Video Mode (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote at the resolutions being considered thereat.
- All the Board Members were present in the Meeting through VC/OAVM. The Chairman introduced all the Directors, Company Secretary and Chief Financial Officer. The Chairman informed the Members that representatives of M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors, Mr. Umesh Ved, the Secretarial Auditors & Scrutinizer for remote e-voting and e-voting during the AGM and Mr. Bhalchandra C. Desai, Cost Auditors of the Company are present through VC / OAVM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. Ashish A. Karanji, Company Secretary, explained the general instructions for the Meeting, voting and for inspection of documents by Members etc.
- It was informed to the shareholder that the Company had provided facility for remote e-voting to Members through KFin Technologies Private Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on July 27, 2021 at 09.00 a.m. (IST) and ended on July 29, 2021 at 05.00 p.m. (IST). For Members who had not exercised their right to vote by remote e-voting, the facility of e-voting at the AGM was made available by 'Insta Poll'.
- Mr. Umesh Ved & Associates, Practicing Company Secretary, was appointed as Scrutinizer for the e-voting process. Mr. Ashish A. Karanji was authorised by the Chairman to countersign the Scrutinizer's Report and declare the voting results on receipt of Scrutinizer's Report.
- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- Thereafter, the Chairman delivered his speech.
- The Chairman after appraising the members about the working of the Company, invited Members for their views/queries on the Financial Statements and also the performance of the Company and such other matters.
- Members present and registered as speaker for the Meeting were given opportunity to speak at the Meeting and ask questions and seek clarifications. Required clarifications were provided by the Chairman to the Members.





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- The following business items as mentioned in the Notice of AGM dated May 26, 2021 as amended on June 10, 2021, were transacted at the Meeting:

ORDINARY BUSINESS (By way of Ordinary Resolutions):

- Adoption of Audited Financial Statements (Standalone & Consolidated, both) including Statement of Profit & Loss for the year ended 31st March, 2021 and the Balance Sheet as at date, the Directors' Report and the Auditor's Report thereon.
- Appointment of Mr. Hrishikesh A. Mafatlal (holding DIN 00009872) who retires by rotation being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

- Approval of remuneration payable to Mr. Bhalchandra C. Desai, Cost Accountant, Ahmedabad as the Cost Auditor of the Company for the year 2021-22. **(By Ordinary Resolution)**
 - Re-appointment of Mr. Hrishikesh A Mafatlal (DIN 00009872), as Executive Chairman of the Company for a period of 5 (five) years with effect from 1st November, 2021 on the terms and conditions and remuneration as set out in the letter of appointment dated 26th May, 2021 issued to him and laid before the Meeting. **(By Special Resolution)**
 - Re-appointment of Mr. Priyavrata H Mafatlal (DIN 02433237) as Managing Director & Chief Executive Officer (MD&CEO) of the Company for a period of 5 (five) years with effect from 1st November, 2021 on the terms and conditions and remuneration as set out in the letter of appointment dated 26th May, 2021 issued to him and laid before the Meeting. **(By Special Resolution)**
 - Approval to sell /lease/ transfer or otherwise dispose of in one or more tranches the parcels of land & building/s, and remaining machinery, equipment, furniture, fixtures & fittings and other assets of the Company's Undertakings situated at Navsari in the state of Gujarat. **(By Special Resolution)**
- The Chairman expressed his gratitude towards all Members for participating. The e-voting (insta poll) facility at the AGM kept open for 15 minutes after the conclusion of Chairman's speech.
 - Thereafter, the Chairman authorised Mr. Umesh Ved, Practicing Company Secretary to carry out e-voting and conclude the Meeting.
 - The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges within permissible time of 48 hours from the conclusion of this Meeting and also be placed on the website of the Company, KFin Technologies Pvt. Ltd. and Stock Exchange. The meeting concluded at 2.12 p.m. after being kept open for 15 minutes for e-voting (insta poll).
 - The voting results with the Scrutinizer's Report will be submitted to the Stock Exchanges in due course.

Kindly take this information on records.

Thanking you,

Yours faithfully,
For Mafatlal Industries Limited


Ashish A. Karanji
Company Secretary



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