

Date : 29<sup>th</sup> July, 2019

Corporate Relationship Department  
BSE Limited, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Mumbai- 400001

The Manager, Capital Market (Listing)  
National Stock Exchange of India Limited  
BandraKurla Complex,  
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

**Sub : Unaudited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 and Outcome of the Board Meeting held on 29<sup>th</sup> July, 2019**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 approved by the Board of Directors at its Meeting held on 29<sup>th</sup> July, 2019 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also approved and took note of the following items:

1. Cost Audit Report for the period 2018 - 19.
2. **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Progress in Pune Chakan Project development.**

This is in furtherance to our earlier intimation on progress in Pune Chakan Project development, we furnish below the current development.

**Factory - I**

Brick Work is in progress.

**Factory - II**

Machine Installation work is in progress.

**Infra, Utility work**

Entrance gate development work is in progress.

**Warehouse**

Warehouse activities in Chakan Plant commenced.

**Others**

MIDC Water connection work sanctioned and on site work completed.

Production power work sanctioned and on site work completed alongwith feeder charged.

Part Building Completion Certificate completed.

Part Fire NOC obtained.

Company also under process to expedite the manufacturing operations at Chakan Plant in the subsequent quarter.



3. Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015


Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr.Bo Jingen.
2.	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment as Managing Director for a further period of 2 (two) years w.e.f. February 27, 2020, consented to retire by rotation subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company by way of Special Resolution.
3.	Brief profile (in case of appointment)	Mr.Bo Jingen (DIN 06617986) aged about 37 years holds Master's degree in Polymer Science and have experience in Business Strategy, Planning, Marketing and Sales.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil

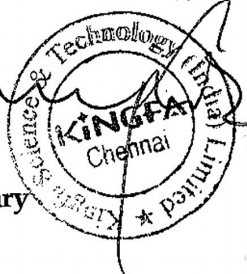
Further, we hereby affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018 w.r.t Enforcement of SEBI Orders regarding Appointment of Directors By Listed Companies.

The Board Meeting commenced at 01.00 p.m. and concluded at 04.05 p.m.

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
for Kingfa Science & Technology (India) Limited,

  
(NIRNOY SUR)  
Company Secretary



Encl : as above

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

**Statement of Unaudited Financial Results for the Quarter ended June 30, 2019**

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited) [Refer Note No. 6]	(Unaudited)	(Audited)
1	(a) Revenue from Operations	18,385.28	18,088.54	16,969.90	70,152.45
	(b) Other Income [Refer Note No. 3]	189.16	297.96	120.45	437.69
	<b>Total Income</b>	<b>18,574.44</b>	<b>18,386.50</b>	<b>17,090.35</b>	<b>70,590.14</b>
2	Expenses				
	a) Cost of materials consumed	14,815.93	13,771.21	14,023.80	55,637.45
	b) Purchase of stock-in-trade	1,098.70	605.63	1,324.13	3,731.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(853.37)	104.52	(710.33)	308.95
	d) Employees benefits expense	314.78	99.50	293.71	1,123.03
	e) Finance costs	77.27	55.09	46.68	207.24
	f) Depreciation and amortisation expense	213.30	197.98	197.74	800.80
	g) Other expenses [Refer Note No. 3]	1,251.91	1,657.42	1,789.96	5,858.56
	<b>Total Expenses</b>	<b>16,918.52</b>	<b>16,491.35</b>	<b>16,965.69</b>	<b>67,667.79</b>
3	<b>Profit before tax (1-2)</b>	<b>1,655.92</b>	<b>1,895.15</b>	<b>124.66</b>	<b>2,922.35</b>
4	Tax expenses				
	- Current Tax	600.00	657.00	71.00	1,090.00
	- Deferred Tax	5.44	(10.92)	(22.34)	(73.15)
	<b>Total Tax Expenses</b>	<b>605.44</b>	<b>646.08</b>	<b>48.66</b>	<b>1,016.85</b>
5	<b>Profit after tax (3-4)</b>	<b>1,050.48</b>	<b>1,249.07</b>	<b>76.00</b>	<b>1,905.50</b>
6	<b>Other Comprehensive Income (net of tax expenses)</b>				
	a) Items that will not be classified to profit or loss	-	42.84	(8.31)	14.43
	b) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other Comprehensive Income (net of tax expenses)</b>	<b>-</b>	<b>42.84</b>	<b>(8.31)</b>	<b>14.43</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>1,050.48</b>	<b>1,291.91</b>	<b>67.69</b>	<b>1,919.93</b>
8	<b>Paid-Up Equity Share Capital</b>				
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	<b>Earnings per equity share (Face value of Rs.10 each)</b>				
	Basic and diluted (not annualised)	8.67	10.31	0.63	15.73

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2019. The Statutory auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2019.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Other income forming part of the results include exchange gain for the quarter ended June 2019 of Rs 122.58 lakhs and quarter ended March 2019 of Rs 222.96 lakhs. Other expenses forming part of the results includes exchange loss for the quarter ended June 2018 of Rs 763.45 lakhs and for the year ended March 2019 of Rs 811.83 lakhs.
- The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. Consequently, the Company has recorded lease liability of Rs. 233.44 lakhs calculated as the present value of the remaining lease payments discounted at the incremental borrowing rate. Right of use asset has been recognised at Rs. 180.22 lakhs determined at net of the amount calculated by applying the standard since the date of the commencement of lease and the resulting depreciation upto the date of adoption. The net effect of initial application of Ind AS 116 has been adjusted to retained earnings of Rs. 34.62 lakhs (net of taxes) as on April 1, 2019.  
  
Due to transition, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively, and therefore these expenses for the current period are not comparable to the previous periods disclosed. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective year.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Chennai  
Date : July 29, 2019



For Kingfa Science & For Kingfa Science & Technology (India) Limited  
(Formerly Hydro S (Formerly Hydro S & S Industries Limited)

*[Signature]*  
BO JINGEN  
Managing Director

**M/s P.G. BHAGWAT**  
CHARTERED ACCOUNTANTS

**HEAD OFFICE**

Suite 101 – 102 'Orchard',  
Dr. Pai Marg, Baner,  
Pune – 411045  
Tel. (O): 020-27290771  
Fax: 020- 27290774  
Web: www.pgbhagwatca.com

The Board of Directors  
Kingfa Science & Technology (India) Limited  
Dhun Building, 3<sup>rd</sup> Floor, 827,  
Mount Road Madras (Chennai)  
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited for the Quarter ended 30 June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G Bhagwat,  
Chartered Accountants,  
Firm's Registration Number: 101118W



*Pritam*

Pritam Prajapati  
Partner

Membership No. 135734  
UDIN: 19135734AAAACC9746

Place: Chennai  
Date: 29 July 2019