

14th June, 2021

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PEL

Dear Sir/Madam,

Sub: Intimation with respect to allotment of equity shares pursuant to conversion of Compulsorily Convertible Debentures (“CCDs”)

The Administrative Committee of the Board of Directors of the Company (‘Administrative Committee’) at its meeting held on 19th December, 2019, had approved allotment of 1,15,894 CCDs of face value of Rs.1,51,000 each, aggregating to Rs. 1,749,99,94,000 to Caisse de dépôt et placement du Québec, by way of preferential allotment on a private placement basis.

As per the private placement offer cum application letter dated 18th December, 2019, Maturity Date of CCDs was 12th June, 2021.

In this regard, we write to inform you that the Administrative Committee has, at its meeting held today, i.e. 14th June, 2021 (being the first working day after the maturity date), approved allotment of 1,15,89,400 equity shares of face value of Rs.2 each at a premium of Rs. 1,508 per share pursuant to compulsory conversion of 1,15,894 CCDs of face value of Rs.1,15,000 each aggregating Rs. 1,749,99,94,000. These equity shares are proposed to be listed on BSE Limited and National Stock Exchange of India Limited.

Pursuant to the aforesaid allotment, the paid up share capital of the Company stands increased from 22,55,38,356 equity shares of Rs.2 each amounting to Rs. 45,10,76,712 to 23,71,27,756 equity shares of Rs.2 each amounting to Rs. 47,42,55,512.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For Piramal Enterprises Limited

Bipin Singh
Company Secretary