# Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai 400016 Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011 CIN: L16002MH1974PLC017734 Ph. No. (0253) 2594231 (3 Lines) Fax: 2595698 Website: sinnarbidi.com Email: investor@sinnarbidi.com

14<sup>th</sup> February 2022

To The Manager (Listing Department) BSE Limited Phiroze Jeejibhoy Towers, Dalal Street, Mumbai 400001

Ref: Code No. 509887

Dear Sir/Madam,

Subject: Outcome of 4<sup>th</sup> Meeting of Board of Directors for F.Y. 2021-22 dated 14<sup>th</sup> February 2022

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Monday, 14<sup>th</sup> February 2022 at 02.30 p.m. at Camel House, Nashik-Poona Road, Nashik – 422011 has inter alia considered and approved the following business:

1. Unaudited Standalone financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.

2.Unaudited Consolidated Financial results of the company for the quarter and nine months ended on 31<sup>st</sup> December 2021 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, along with Limited review Report thereon.

The Board Meeting concluded at 03.10 pm

Kindly take the above on your record and acknowledge the receipt.

Thanking you, Yours faithfully,

For Sinnar Bidi Udyog Limited

Pratiksha Shah Company Secretary & Compliance Officer



### SABADRA & SABADRA CHARTERED ACCOUNTANTS 07, Sumangal Builder House, Near MICO Circle, Holaram Colony, Nashik - 422 002. T: +91 253 2580277, 253 2572577 ansabadra@gmail.com www.sabadransabadra.com

## Limited Review Report on Quarterly Standalone Financial Result and Year to Date Results of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited Standalone financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended December 31,2021 and the year to date result for the period April 01, 2021 to December 31,2021, which are included in the accompanying Standalone Financial Result, the Standalone Balance Sheet as on that date and the Standalone statement of Cash Flows for the year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, as amended(the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

#### For SABADRA & SABADRA Chartered Accountants



Partner



Anant N Sabadra,

FRN: 108921W

Membership Number: 033683 UDIN: 22033683AB7JR7 7480

Place: Nashik Date: 14 February 2022

#### SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Sr.	Particulars	Quarter Ended			Nine Month Ended		(Rs. In Lacs Year Ended
No		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
•		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from Operations	135.60	116.88	101.08	375.62	394.85	512.97
	b) Other Income	0.01	0.00	2.50	0.69	2.64	2.85
	Total Income	135.61	116.88	103.58	376.31	397.49	515.82
2	Expenses	1.00					
	Cost of material consumed	89.27	89.44	75.80	269.24	281.30	391.57
	Purchases of stock-in-trade	-	1070	-	-	-	1. A.
	Changes In Inventories of finished goods work-in-progress and stock- in-trade				•		-
	Employee benefits expense	28.98	24.70	26.15	79.00	62.18	92.52
	Finance Cost	-		1.14	0.01	8.26	7.40
	Depreciation and amortization expense	0.75	0.68	0.96	2.11	2.85	3.19
	Other Expense	10.57	10.00	9.99	33.08	30.86	45.04
	Exchange rate difference	2.05	(3.35)	(2.52)	2.69	(7.88)	(6.35)
	Total Expense	131.62	121.47	111.52	386.13	377.57	533.37
3	Profit / Loss before tax (1-2)	3.99	(4.59)	(7.94)	(9.82)	19.92	(17.55)
4	Tax expense						
	a) Current Tax	-	-	(2.35)	-	2.00	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-	-	-	-
	c) Deferred Tax	0.65	0.68	(0.56)	1.26	2.22	(0.01)
	Total Tax Expenses	0.65	0.68	(2.91)	1.26	4.22	(0.01)
5	Net Profit/ Loss for the period (3-4)	3.34	(5.27)	(5.03)	(11.08)	15.70	(17.54)
6	Other Comprehensive Income ( After Tax) Total Comprehensive Income for the period comprising Net	0.03	0.02	0.03	0.05	0.04	0.06
_	Profit / (Loss) for the period & Other Comprehensive Income	3.37	(5.25)	(5.00)	(11.03)	15.74	(17.48)
7	(5+6) Earning Before Interest , Tax, Depreciation & Amortization ( EBITDA)	-	-	-	2-		-
9	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20	20
10	Reserve (excluding Revaluation Reserves) as per Audited Balance	20	20	20	20	20	20
	Sheet.			-	-	-	
77	Earning Per Share (of Rs.5/- each)						
	a) Basic	0.84	(1.32)	(1.25)	(2.76)	3.93	(4.37)
	b) Dilited	0.84	(1.32)	(1.25)	(2.76)	3.93	(4.37)
	See accompanying note to the financial results						

Notes :

1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th February 2022

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments

4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years. 5) The figures of the previous periods have been regrouped and rearranged, wherever necessary.

As per our report of even date

For SABADRA & SABADRA, Chartared Accountants, Anant N. Sabadra,

Mem. No. 033683 FRN :108921W Place : Nashik Date : 14th February 2022



FOR SINNAR BIDI UDYOG LTD

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MADHAV DESHPANDE (Whole Time Director and CFO) DIN : 00238917



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## Limited Review Report on Quarterly Consolidated Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To, The Board of Directors, Sinnar Bidi Udyog Limited

- 1. We have reviewed the unaudited Consolidated financial result of Sinnar Bidi Udyog Limited (the "Company") for the quarter ended December 31,2021 and the year to date result for the period April 01, 2021 to December 31,2021, which are included in the accompanying Consolidated Financial Result, the Consolidated Balance Sheet as on that date and the Consolidated statement of Cash Flows for the year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

#### For SABADRA & SABADRA Chartered Accountants





Anant N Sabadra,

Partner

FRN: 108921W

Membership Number: 033683 UDIN: 22033683AB7JR7 7480

Place: Nashik Date: 14 February 2022

#### SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

#### Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Month Ended 31st December 2021.

Sr.	Particulars	Ouarter Ended			Nine Month Ended		(Rs. In Lacs Year Ended
No		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
•							
1	Income						
50	a) Revenue from Operations	135.60	116.88	101.08	375.62	394.85	512.97
	b) Other Income	0.01	0.00	2.50	0.69	2.64	2.85
	Total Income	135.61	116.88	103.58	376.31	397.49	515.82
2	Expenses						
	Cost of material consumed	89.27	89.44	75.80	269.24	281.30	391.57
	Purchases of stock-in-trade Changes in inventories of finished goods work-in-progress and stock- in-trade	-	-	-		•	
	Employee benefits expense	28,98	24.70	26.15	79.00	62.18	92.52
	Finance Cost	1		1.14	0.01	8.26	7.40
	Depreciation and amortization expense	0.75	0.68	0.96	2.11	2.85	3.19
	Other Expense	10.57	10.00	9.99	33.08	30.86	45.04
	Exchange rate difference	2.05	(3.35)	(2.52)	2.69	(7.88)	(6.35)
	Total Expense	131.62	121.47	111.52	386.13	377.57	533.37
3	Profit / Loss before tax (1-2)	3.99	(4.59)	(7.94)	(9.82)	19.92	(17.55)
4	Tax expense						
	a) Current Tax		-	(2.35)	-	2.00	-
	b) Short / ( Excess) provision of taxation for previous period	-	-	-			
	c) Deferred Tax	0.65	0.68	(0.56)	1.26	2.22	(0.01)
	Total Tax Expenses	0.65	0.68	(2.91)	1.26	4.22	(0.01)
5	Net Profit/ Loss for the period (3-4)	3.34	(5.27)	(5.03)	(11.08)	15.70	(17.54)
6	Other Comprehensive Income ( After Tax) Total Comprehensive Income for the period comprising Net	0.03	0.02	0.03	0.05	0.04	0.06
	Profit / (Loss) for the period & Other Comprehensive Income	3.37	(5.25)	(5.00)	(11.03)	15.74	(17.48)
7 B	(5+6) Earning Before Interest , Tax, Depreciation & Amortization ( EBITDA)	-	-	-	2	-	
9	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20	20
0	Reserve (excluding Revaluation Reserves) as per Audited Balance	-	-	-	-	- 20	-
1	Earning Per Share (of Rs.5/- each)						
	a) Basic	0.04	(1.22)	(1.25)	(0.70)		( 4 mm)
	b) Dilited	0.94	(1.32)	(1.25)	(2.76)	3.93	(4.37)
	See accompanying note to the financial results	0.84	(1.32)	(1.25)	(2.76)	3.93	(4.37)
	see accompanying note to the inhancial results	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)					

Notes :-

1) The above Consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 14th February 2022

2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments

4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years. 5) The figures of the previous periods have been regrouped and rearranged, wherever necessary.

As per our report of even date

For SABADRA & SABADRA, Chartered Accountants,

Anant IV. Sabadra, Mem. No. 033683 FRN :108921W Place : Nashik Date : 14th February 2022



FOR SINNAR BIDI UDYOG LTD

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MADHAV DESHPANDE (Whole Time Director and CFO) DIN: 00238917