

# SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave,  
Najafgarh, Near Arjun Park Bus Stand New Delhi -110043

Email id: [superiorfinlease@gmail.com](mailto:superiorfinlease@gmail.com);

Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

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August 14, 2019

The BSE Limited  
Phiroze Jeejeeb Towers  
Dalal street,  
Mumbai- 400001

Email Id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Metropolitan Stock Exchange of India Limited  
4<sup>th</sup> Floor, Vibgyor Towers, Plot No. C-62  
BandraKurla Complex, Bandra east  
Mumbai-400098

Email Id: [raviraj.nirbhawane@mcx-sx.com](mailto:raviraj.nirbhawane@mcx-sx.com)

Dear Sir/Madam,

**Subject - Outcome of Board Meeting of M/s Superior Finlease Limited held on Wednesday, August 14, 2019**

**Ref: Superior Finlease Limited ("Company")**

We wish to inform you that, the Board of Directors at its meeting held today i.e. Wednesday, August 14, 2019, which commenced at 1:00 P.M. and concluded at 4:00 P.M., inter alia, has considered and approved the following:

1. Un-Audited Financial Results for Quarter Ended June 30, 2019 along with Limited Review Report received from M/s V.N Purohit & Company, Statutory Auditor of the Company.
2. Re-Appointment of Mr. Anil Agarwal (DIN: 01373788) in the category of Non-executive Independent Director of the Company in the ensuing Annual General Meeting of the Company.
3. Approved the date of ensuing Annual General Meeting of the Company, which is to be held on Friday, September 27, 2019, at 02:00 P.M. at the registered office of the Company.
4. Approved the Notice of ensuing Annual General Meeting of the Company.
5. Approved the Boards' Report for the Financial Year 2018-2019.
6. Appointment of M/s Nilesh Ranjan & Associates, Company Secretaries, as Scrutiniser for facilitate voting and e-voting for ensuing Annual General Meeting of the Company.
7. Appointment of M/s Nilesh Ranjan & Associates, Company Secretaries, as Secretarial Auditors of the Company for the FY 2019-20.
8. Appointment of Mr. Vikas Kumar Singh as Internal Auditor of the Company.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Wednesday, August 14, 2019 and approved by the Board of Directors in its meeting held on the same day.

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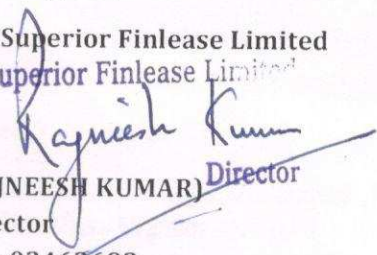
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Kindly take the above information on record and oblige.

Thanking You,

For Superior Finlease Limited  
For Superior Finlease Limited

  
(RAJNEESH KUMAR) Director

Director

DIN: 02463693

Encl: As above

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019**

*(Rupees in lacs except EPS)*

Particulars	Three Months Ended for			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	31.03.2019 (Rs.)
	01.04.2019 to 30.06.2019 (Rs.)	01.01.2019 to 31.03.2019 (Rs.)	01.04.2018 to 30.06.2018 (Rs.)	
	Unaudited	(Refer Note 3)	Unaudited	Audited
<b>I REVENUE FROM OPERATIONS</b>				
Interest Income	22.85	8.13	5.59	26.07
<b>Total Revenue from Operations (I)</b>	<b>22.85</b>	<b>8.13</b>	<b>5.59</b>	<b>26.07</b>
II Other Income	-	-	-	-
<b>III Total Income (I + II)</b>	<b>22.85</b>	<b>8.13</b>	<b>5.59</b>	<b>26.07</b>
<b>EXPENSES</b>				
i. Employee Benefits Expenses	2.54	2.60	0.27	3.72
ii. Others expenses	12.15	2.10	2.96	9.06
<b>IV Total Expenses (IV)</b>	<b>14.69</b>	<b>4.70</b>	<b>3.23</b>	<b>12.78</b>
<b>V Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>8.16</b>	<b>3.43</b>	<b>2.36</b>	<b>13.29</b>
VI Exceptional items	-	-	-	-
<b>VII Profit/(loss) before tax (V-VI)</b>	<b>8.16</b>	<b>3.43</b>	<b>2.36</b>	<b>13.29</b>
VIII Tax Expenses:				
Current tax	(2.12)	(1.15)	(0.61)	(3.70)
Deferred tax	-	-	-	-
<b>IX Profit / (loss) for the period from continuing operations (VII-VIII)</b>	<b>6.04</b>	<b>2.28</b>	<b>1.75</b>	<b>9.59</b>
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-
<b>XII Profit/(loss) from discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>6.04</b>	<b>2.28</b>	<b>1.75</b>	<b>9.59</b>
XIV Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	(1.09)	(3.42)	-	(3.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Subtotal (A)</b>	<b>(1.09)</b>	<b>(3.42)</b>	<b>-</b>	<b>(3.52)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Other Comprehensive Income (A + B)</b>	<b>(1.09)</b>	<b>(3.42)</b>	<b>-</b>	<b>(3.52)</b>
<b>XVI Total Comprehensive income for the period (XIII + XV)</b>	<b>4.95</b>	<b>(1.14)</b>	<b>1.75</b>	<b>6.07</b>
XVI Paid up equity share capital (Face value Rs. 10/- per share)	300.10	300.10	300.10	300.10
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(8.67)	(16.78)	(16.78)	(16.78)
XVIII Earnings per equity share				
(1) Basic (in Rupees)	0.20	0.08	0.06	0.32
(2) Diluted (in Rupees)	0.20	0.08	0.06	0.32

See accompanying notes to the financial results

**Notes :**

(1) The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules,2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption sfrom full retrospective application of certain Ind AS permitted under Ind AS-101

**For Superior Finlease Limited**

(2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter Ended		Year Ended
	31.03.2019	30.06.2018	31.03.2019
Net Profit/(loss) after tax as reported under previous GAAP	2.28	1.75	9.59
Add/(less): Adjustments net profit after tax as reported under Previous GAAP	-	-	-
Net Profit/(loss) after tax as per Ind AS	2.28	1.75	9.59
Other Comprehensive Income (net of tax) Remeasurement of Investments through FVOCI	(3.42)	-	(3.52)
Total Comprehensive Income as per Ind AS	(1.14)	1.75	6.07

- (3) Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.
- (4) The above audited financial results for quarter ended 31 March 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 9th, 2019.
- (5) The statutory auditors have carried out the limited review on the above results for Quarter ended June 30, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (6) The Company is engaged in one business segment only.
- (7) The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (8) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (9) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.

For and on behalf of board of directors of  
Superior Finlease Limited

**For Superior Finlease Limited**

RAJNEESH KUMAR  
DIRECTOR  
DIN:02463693

Director

Date: August 14th, 2019  
Place: New Delhi



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS**

To,  
The board of directors  
Superior Finlease Limited  
CIN: L74899DL1994PLC061995  
NS - 92, Khasra No. 33/21,  
Ranaji Enclave, Najafgarh,  
New Delhi - 110043

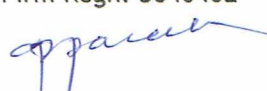
We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of Superior Finlease Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

  
O.P. Rareek  
Partner  
M. No. 014238



Place: New Delhi  
Date: 14 August, 2019