

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Reg.: Delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30<sup>th</sup> June, 2023.

Ref:

- (1) Email dated the 25<sup>th</sup> October, 2023 received from BSE Limited regarding "Non-Disclosure of reasons for delay in submission of financial results for quarter ended June -2023."
- (2) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- (3) Initiation of Corporate Insolvency Resolution Process (CIRP) against Ansal Properties and Infrastructure Limited
- (4) Letter submitted on the 16<sup>th</sup> August, 2023, 19<sup>th</sup> August, 2023 and 10<sup>th</sup> October, 2023 by the Company to the Stock Exchanges regarding delay in submission Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30<sup>th</sup> June, 2023.

Dear Sir/ Madam,

With reference to the captioned matter, kindly note that the Company has already sent the intimation to Stock Exchanges on the 16<sup>th</sup> August, 2023,19<sup>th</sup> August, 2023 and 10<sup>th</sup> October, 2023 for delay in submission of Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on the 30<sup>th</sup> June, 2023 due to ongoing Corporate Insolvency Resolution Process (CIRP) and clarification application/s filed by Shri Ashwani Kumar Singla, Resolution Professional (RP), on NCLAT order dated 13.01.2023 and other Interim Application/s filed by various parties before Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT).

Further, please find enclosed herewith the Order dated the 06<sup>th</sup> October, 2023 of NCLAT in this regard (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 10<sup>th</sup> November, 2023.

This is for your information and records.

Thanking You.

Yours faithfully,

For Ansal Properties & Infrastructure Ltd.

(Abdul Sami)

General Manager (Corporate Affairs)

& Company Secretary M. No. FCS-7135

Encl: a/a

Note: Ansal Properties and Infrastructure Limited was admitted into Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016, vide Order no (IB)- 330(ND)2021 dated the 16.11.2022 passed by the Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench. Thereafter, Shri Ashwani Kumar Singla was appointed as Interim Resolution Professional (IRP) on the 16.11.2022 by NCLT. IRP is managing the affairs of Fernhill Project, Gurgaon of the Company consequent to NCLAT order dated 13.01.2023.

Shri Navneet Kumar Gupta was appointed as an IRP on 20.10.2023 by NCLT qua "Serene Residency Group Housing Project", Sector ETA –II Greater Noida, of the Company.

Ansal Properties & Infrastructure Ltd.

(An ISO 14001: 2004 OHSAS 18001: 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

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# NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

## Company Appeal (AT) (Insolvency) No. 41 of 2023 & I.A. No. 282, 3620 of 2023

### IN THE MATTER OF:

Ajay Kumar Gupta & Anr.

...Appellants

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

### Present:

Mr. Vivek Kohli, Sr. Advocate, Mr. Sandeep Bhuraria, Mr. Monish Surendran, Mr. Juvas Rawal, Ms. Bhavya Bhatiya, Advocates for Intervener in I.A. No. 571 of 2023.

Mr. Vaibhav Dabas, Mr. Ashim Vachher, Advocates for Applicant in I.A. No. 881 of 2023.

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP.

Mr. Piyush Singh, Mr. Vivek Kumar, Advocates for Applicant in I.A. No. 3620 of 2023.

### With

# Company Appeal (AT) (Insolvency) No. 65 of 2023 & I.A. No. 250, 253 of 2023

## IN THE MATTER OF:

Anoop Sethi

... Appellants

Versus

Bibhuti Bhushan Biswas & Ors.

...Respondents

### Present:

Ms. Neeha Nagpal, Mr. Malak Bhatt, Mr. Akash Singh, Advocates. Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP.

With

## Company Appeal (AT) (Insolvency) No. 77 of 2023 & I.A. No. 319 of 2023

## IN THE MATTER OF:

Ahmad Raza Farooqui & Ors.

...Appellants

Versus

Ansal Proprieties & Infrastructure Ltd. & Ors.

...Respondents

### Present:

Mr. Pawan Shree Agrawal, Mr. Ashish Sharma, Advocates. Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP.

## ORDER

O6.10.2023: I.A. No.148 of 2023 in Company Appeal (AT) (Ins.) No. 41 of 2023: There is delay of 5 days in filing the appeal. Sufficient cause has been shown in the delay condonation application. Delay condoned.

I.A. No. 319 of 2023 in Company Appeal (AT) (Ins.) No. 77 of 2023: There is delay of 13 days in filing the appeal. Sufficient cause has been shown in the delay condonation application. Delay condoned.

I.A. No. 250 of 2023 in Company Appeal (AT) (Ins.) No. 65 of 2023: This is an application seeking for condonation of 11 days delay in re-filing the appeal.

Cause shown sufficient. Re-filing delay is condoned.

I.A. No. 253 of 2023 in Company Appeal (AT) (Ins.) No. 65 of 2023: There is delay of 1 day in filing the appeal. Sufficient cause has been shown in the delay condonation application. Delay condoned.

I.A. No. 3620 of 2023 in Company Appeal (AT) (Ins.) No. 41 of 2023: This is an application filed by the Homebuyers with regard to Project- VERSALIA. We have already passed an interim order on 13.01.2023 that order of the Adjudicating Authority admitting Section 7 application shall confine to Fernhill project situated in Section-91, Gurgaon, Manesar, Haryana.

We, thus, are of the view that orders in this appeal have no concerned with the project in which applicant is interested.

With these clarification, we dispose of this application.

Learned Counsel for the Resolution Professional prays that this appeal be taken after two weeks.

On the next date I.A. No. 571 of 2023 may also be listed. List these appeals on 10.11.2023.

[Justice Ashok Bhushan] Chairperson

> [Mr. Barun Mitra] Member (Technical)

> [Mr. Arun Baroka] Member (Technical)

sa/nn