

Voting Results at the 29th Annual General Meeting of the Company.

Name of the Company	Lincoln Pharmaceuticals Limited
Date of the Annual General Meeting	Saturday, September 30, 2023
Total No. of Shareholders as on Record Date	28,800 (after PAN club)
No. of shareholders present in the meeting either in person or through proxy	
A. Promote / Promoter Group	NA
B. Public	NA
No. of Shareholders attended the meeting through Video Conferencing	
A. Promote / Promoter Group	16
B. Public	90

Details of remote e-voting and e-voting at the AGM as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

ORDINARY BUSINESSES:

Resolution No. 1	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2023 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		1,01,20,412	96,82,431	95.67	96,82,431	0	100.00
Public – Institutions	Remote E-Voting	5,17,694	1,51,981	29.36	1,51,981	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		5,17,694	1,51,981	29.36	1,51,981	0	100.00
Public – Non-Institutions	Remote E-Voting	93,91,622	17,00,591	18.11	16,99,493	1098	99.94	0.06
	Poll*		0	0.00	0	0	0.00	0.00
	Total		93,91,622	17,00,591	18.11	16,99,493	1098	99.94
Total		2,00,29,728	1,15,35,003	57.59	1,15,33,905	1098	99.99	0.01

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 2	To declare dividend of ₹ 1.50/- (15%) per equity share for the financial year 2022-2023.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		1,01,20,412	96,82,431	95.67	96,82,431	0	100.00
Public – Institutions	Remote E-Voting	5,17,694	1,51,981	29.36	1,51,981	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		5,17,694	1,51,981	29.36	1,51,981	0	100.00
Public – Non-Institutions	Remote E-Voting	93,91,622	17,00,591	18.11	17,00,051	540	99.97	0.03
	Poll*		0	0.00	0	0	0.00	0.00
	Total		93,91,622	17,00,591	18.11	17,00,051	540	99.97
Total		2,00,29,728	1,15,35,003	57.59	1,15,34,463	540	100.00	0.00

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 3	To appoint a Director in place of Mr. Rajanikant Gulabdas Patel (DIN: 00104786), who retires by rotation and being eligible offers himself for re-appointment as a Director.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		1,01,20,412	96,82,431	95.67	96,82,431	0	100.00
Public – Institutions	Remote E-Voting	5,17,694	1,51,981	29.36	0	1,51,981	0.00	100.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		5,17,694	1,51,981	29.36	0	1,51,981	0.00
Public – Non-Institutions	Remote E-Voting	93,91,622	17,00,591	18.11	16,99,483	1098	99.93	0.07
	Poll*		0	0.00	0	0	0.00	0.00
	Total		93,91,622	17,00,591	18.11	16,99,483	1098	99.93
Total		2,00,29,728	1,15,35,003	57.59	1,13,81,914	1,53,079	98.67	1.33

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

Resolution No. 4	To appoint a Director in place of Mr. Hashmukh I. Patel (DIN: 00104834), who retires by rotation and being eligible offers himself for re-appointment as a Director
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)/(1)]}{* 100}$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)/(2)]}{* 100}$	% of votes against on votes polled = $\frac{[(5)/(2)]}{* 100}$
Promoter and Promoter Group	Remote E-Voting	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
Public – Institutions	Remote E-Voting	5,17,694	1,51,981	29.36	0	1,51,981	0.00	100.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total	5,17,694	1,51,981	29.36	0	1,51,981	0.00	100.00
Public – Non-Institutions	Remote E-Voting	93,91,622	17,00,591	18.11	16,99,483	1098	99.93	0.07
	Poll*		0	0.00	0	0	0.00	0.00
	Total	93,91,622	17,00,591	18.11	16,99,483	1098	99.93	0.07
Total		2,00,29,728	1,15,35,003	57.59	1,13,81,914	1,53,079	98.67	1.33

The above resolution was declared to have been passed with requisite majority as an Ordinary Resolution.

SPECIAL BUSINESSES:

Resolution No. 5	Ratification of remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants [FRN: 000025] for the Financial Year Ending on March 31, 2024.
Resolution Required: Ordinary	
Whether Promoter / Promoter group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Share Held	No. of Votes polled	% of votes polled on the Outstanding Shares = $\frac{[(2)]}{[(1)]} * 100$	No. of votes in favour	No. of votes against	% of votes in favour on votes polled = $\frac{[(4)]}{[(2)]} * 100$	% of votes against on votes polled = $\frac{[(5)]}{[(2)]} * 100$
Promoter and Promoter Group	# Remote E-Voting	1,01,20,412	96,82,431	95.67	96,82,431	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		1,01,20,412	96,82,431	95.67	96,82,431	0	100.00
Public – Institutions	Remote E-Voting	5,17,694	53,092	10.26	53,092	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		5,17,694	53,092	10.26	53,092	0	100.00
Public – Non-Institutions	Remote E-Voting	93,91,622	17,99,470	19.16	17,98,372	1098	99.94	0.06
	Poll*		0	0.00	0	0	0.00	0.00
	Total		93,91,622	17,99,470	19.16	17,98,372	1098	99.94
Total		2,00,29,728	1,15,34,993	57.59	1,15,33,895	1098	99.99	0.01

We request you to take note of the same.

For Lincoln Pharmaceuticals Ltd.

TRUSHA
KASHISH
SHAH

Digitally signed by TRUSHA KASHISH SHAH
DN: cn=TRUSHA KASHISH SHAH, o=LINCOLN PHARMACEUTICALS LTD., ou=Ahmedabad, email=trusha.kashish.shah@lincolnpharma.com, c=IN
c=IN, o=LINCOLN PHARMACEUTICALS LTD., ou=Ahmedabad, email=trusha.kashish.shah@lincolnpharma.com, c=IN
Date: 2023.10.02 16:28:17 +05'30'

**Trusha Shah
Company Secretary &
Compliance Officer**

**Place: Ahmedabad
Date: October 02, 2023**

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the meeting,
29th Annual General Meeting of the Equity Shareholders of
LINCOLN PHARMACEUTICALS LIMITED
CIN: L24230GJ1995PLC024288
Held on Saturday, 30th Day of September, 2023 at 11:00 A.M.
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and E-voting at AGM.

I, Umesh G. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, have been appointed as the Scrutinizer by the Board of Directors of **LINCOLN PHARMACEUTICALS LIMITED**, pursuant to Section 108 and 109 of the Companies Act, 2013 (“the Act”) to scrutinize remote e-voting process and e-voting by the members at the 29th Annual General Meeting of Equity shareholders of **LINCOLN PHARMACEUTICALS LIMITED** held on Saturday, 30th September, 2023 at 11.00 a.m. through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting (“AGM”) through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E-voting as well as by E-voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast “In favour” or “Against” the resolutions contained in the Notice to the Chairman of the meeting or his authorized representative, based on the reports generated from system of Central Depository Services (India) Limited (CDSL), the service provider.

The Notice convening the 29th Annual General Meeting dated 10th August, 2023 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to those shareholders whose e-mail address are registered with the Company / depositories.

Voting rights were reckoned as on Saturday, 23rd September, 2023, being the cut-off date for the purpose of deciding the entitlements of members for voting on the resolutions as contained in the notice of Annual General Meeting.

The voting period for remote e-voting commenced on Wednesday, 27th September, 2023 at 10.00 A.M. (IST) and concluded on Friday, 29th September, 2023 at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked and then re-opened during the Annual General Meeting.

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At the 29th Annual General Meeting convened through Video Conferencing / Other Audio-Visual Means, it was announced that the members who have not exercised their voting right through E-voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e-voting as well as through e-voting at Annual General Meeting were unblocked in presence of two witnesses Mrs. Riddhi Brahmhatt and Ms. Vrinda Nair who are not in the employment of the Company.

Consolidated report on the remote E-voting and electronic voting at Annual General Meeting is as under:

ORDINARY BUSINESSES:

Resolution No. 1 (ORDINARY RESOLUTION)

To consider and adopt Audited Standalone and Consolidated Financial Statements, Reports of Board of Directors' and Auditors' for the year ended on 31st March, 2023.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	121	1,15,33,905	0	0	121	1,15,33,905	100.00
Dissent	2	1,098	0	0	2	1,098	Negligible
Total	123	1,15,35,003	0	0	123	1,15,35,003	100.00

Resolution No. 2 (ORDINARY RESOLUTION)

To declare dividend on Equity shares @ Rs. 1.50 (15%) per share for the financial year 2022-23.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	120	1,15,34,463	0	0	120	1,15,34,463	100.00
Dissent	3	540	0	0	3	540	Negligible
Total	123	1,15,35,003	0	0	123	1,15,35,003	100.00

Resolution No. 3 (ORDINARY RESOLUTION)

Re-appointment of Mr. Rajanikant Gulabdas Patel (DIN: 00104786), Director who retires by rotation.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	114	1,13,81,914	0	0	114	1,13,81,914	98.67
Dissent	8	1,53,079	0	0	8	1,53,079	1.33
Total	122	1,15,34,993	0	0	122	1,15,34,993	100.00

Resolution No. 4 (ORDINARY RESOLUTION)

Re-appointment of Mr. Hashmukh I Patel (DIN: 00104834), Director who retires by rotation.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	114	1,13,81,914	0	0	114	1,13,81,914	98.67
Dissent	8	1,53,079	0	0	8	1,53,079	1.33
Total	122	1,15,34,993	0	0	122	1,15,34,993	100.00

