



ISO 9001 : 2015  
Reg. No. RQ91/5487



## JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jslmogar.com • Website : www.jslmogar.com

CIN NO. L31100GJ1966PLC001397

**BY: ELECTRONIC MODE**

November 09, 2020

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

**SECURITY CODE: 504080**

**Subject: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,


Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held on November 09, 2020, considered and approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2020, along with Limited Review Report received from Statutory Auditors of the Company, M/s. V. H. Gandhi & Co., Chartered Accountants, Vadodara which are attached herewith.

The time of commencement of the Board Meeting was 3:30 p.m. and the time of conclusion was 3:58 p.m.

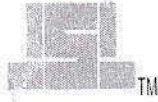
Kindly take above on your record and oblige.

Thanking you,  
For **JSL Industries Limited**

  
**Ishwar Nayi**  
Company Secretary



***Encl : As Above***



# JSL INDUSTRIES LTD.

REGD. OFFICE &amp; WORKS : MOGAR 388 340 TAL. &amp; DIST. - ANAND - GUJARAT - INDIA

Website: www.jslmogar.com, Email: cs@jslmogar.com, Ph.02692-280224, Fax.02692-280227  
CIN:L31100GJ1968PLC001397

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	1,402	854	1,453	2,256	2,784	4,910
2	Other Income	11	13	4	24	14	62
3	<b>Total Income</b>	<b>1,413</b>	<b>867</b>	<b>1,457</b>	<b>2,280</b>	<b>2,798</b>	<b>4,972</b>
4	Expenses						
a)	Cost of Materials Consumed	953	378	766	1,331	1,563	2,776
b)	Purchase of Stock in trade	-	-	3	-	3	4
c)	Change in Inventories of Finished Goods, Work in Progress & Stock in trade	(81)	98	203	17	254	183
d)	Employees benefits expense	242	174	206	416	405	785
e)	Finance Cost	30	7	21	37	42	78
f)	Depreciation and Amortization Expense	31	30	40	61	80	161
g)	Other Expenses	198	129	193	327	376	908
	<b>Total Expenses</b>	<b>1,373</b>	<b>816</b>	<b>1,432</b>	<b>2,189</b>	<b>2,723</b>	<b>4,895</b>
	Profit(Loss) before Interest, Depreciation, Tax & Amortization (EBIDTA)	90	75	82	165	183	254
5	Profit before exceptional and extraordinary items and tax	40	51	25	91	75	77
6	Exceptional items	-	-	-	-	-	-
7	Profit before extraordinary items and tax	40	51	25	91	75	77
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax	40	51	25	91	75	77
10	Tax Expenses						
	(i) Current Tax	29	9	23	38	26	57
	(ii) Deferred Tax	(3)	2	(11)	(1)	6	(11)
11	Profit for the period	14	40	13	54	43	31
12	Other Comprehensive income/(Expenses)						
	Actuarial gain/(loss) on employee defined benefit funds	-	(1)	-	(1)	(1)	(8)
	Equity Instruments	-	-	(16)	-	(51)	-
	<b>Total Comprehensive income for the period</b>	<b>14</b>	<b>39</b>	<b>(3)</b>	<b>53</b>	<b>(9)</b>	<b>23</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	117	117	117	117	117	117
14	Other equity	-	-	-	-	-	2,186
15	Earning per Share (EPS) (In Rs.)						
	Basic	1.23	3.37	1.07	4.60	3.63	2.65
	Diluted	1.23	3.37	1.07	4.60	3.63	2.65

## Notes:

- The above results were reviewed by the statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th November, 2020.
- Segment Reporting is not applicable as the Company has only one segment.
- The above Result have been prepared in accordance with IND AS notified under the companies (Indian Accounting Standards) Rules, 2015.
- Owing to outbreak of COVID-19 pandemic the company had resumed the operations from 4th, May 2020 in a phased manner taking into account directives from various government authorities. Accordingly the Company has considered the possible effects that may result from COVID-19 in the preparation of this financial results including the recoverability of carrying value of it's assets comprising Property, Plant and Equipment, Trade receivables, inventory and investments as at the date of approval of these financial results and has concluded that there are no material adjustments required in financial result. Given the uncertainty because of COVID-19 the final impact on the company's financial results may differ from that estimated as at the date of approval of this financial results.
- The previous period figure have been regrouped/re-arranged wherever necessary with current classification.

Place : Vadodara  
Date : 09.11.2020

FOR JSL INDUSTRIES LTD.

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Date: 2020.11.09  
16:03:11 +05'30'Rahul N. Amin  
(Chairman)  
DIN:00167987



# JSL INDUSTRIES LTD.

REGD. OFFICE & WORKS : MOGAR 388 340 TAL. & DIST. - ANAND - GUJARAT - INDIA

Website: www.jslmgar.com, Email. cs@jslmgar.com, Ph.02692-280224, Fax.02692-280227  
CIN:L31100GJ1966PLC001397

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2020	31.03.2020
	(UNAUDITED)	(AUDITED)
<b>(A) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,483	1,536
(b) Financial Assets		
(i) Investments	577	577
(ii) Other Financial Assets	22	22
(iii) Deferred Tax Assets (Net)	(70)	(72)
(iv) Other non-current assets	39	40
<b>Total Non-current assets</b>	<b>2,051</b>	<b>2,103</b>
<b>(2) Current assets</b>		
(a) Inventories	717	685
(b) Financial Assets		
(i) Trade receivables	460	472
(ii) Cash and cash equivalents	17	1
(iii) Bank Balance Other than Cash and Cash Equivalents	47	69
(iv) Other Financial Assets	879	839
(c) Other current assets	75	95
<b>Total Current assets</b>	<b>2,195</b>	<b>2,161</b>
<b>Total Assets</b>	<b>4,246</b>	<b>4,264</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	117	117
(b) Other Equity	2,415	2,363
<b>Total Equity</b>	<b>2,532</b>	<b>2,480</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	194	208
(b) Provisions	73	73
(c) Other non-current liabilities	189	189
<b>Total Non-current liabilities</b>	<b>456</b>	<b>471</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables		
Total Outstanding Dues of Micro and Small Enterprises	2	132
Total Outstanding Dues of Creditors Other than Micro and Small Enterprises	724	684
(ii) Borrowings	157	190
(iii) Other financial liabilities	54	77
(b) Other current liabilities	97	144
(c) Provisions	224	86
<b>Total Current liabilities</b>	<b>1,258</b>	<b>1,312</b>
<b>Total Liabilities</b>	<b>1,714</b>	<b>1,783</b>
<b>Total Equity and Liabilities</b>	<b>4,246</b>	<b>4,264</b>

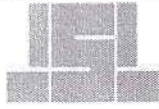


Place : Vadodara  
Date : 09.11.2020

FOR JSL INDUSTRIES LTD.

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Rahul N. Amin  
(Chairman)  
DIN:00167987



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CIN:L31100GJ1966PLC001397

## Statement of Cash Flow for the half year ended 30th September, 2020

Particulars	(Rs. in Lacs)	
	Half Year ended	Half Year ended
	30.09.2020	30.09.2019
	UNAUDITED	UNAUDITED
<b>(A) CASH FLOW FROM OPERATION ACTIVITIES</b>		
<b>Net Profit Before tax</b>	<b>91</b>	<b>75</b>
<b>Adjustment For</b>		
Depreciation & amortization on continuing operation	61	80
Gain/(Loss) on Sale of Fixed Assets	-	1
Interest and other income	(23)	(14)
Leave Encashment charged to P & L A/C	37	7
Leave Encashment paid (less)	(28)	(7)
Gratuity charged to P & L A/C	16	21
Gratuity Paid (Less)	(23)	(22)
	<b>40</b>	<b>66</b>
<b>Operating Profit before Working Capital Changes</b>	<b>131</b>	<b>141</b>
(Increase)/Decrease in Other Financial Assets (Non Current)	-	8
(Increase)/Decrease in Other Non Current assets	1	-
(Increase)/Decrease in Inventories	(32)	295
(Increase)/Decrease in Trade Receivable	12	(294)
(Increase)/Decrease in Other Financial Assets (Current)	(41)	(410)
(Increase)/Decrease in Other Current Assets	7	(14)
Increase/(Decrease) in Trade Payables	(89)	(110)
Increase/(Decrease) in Other Non Current Liabilities	(1)	(2)
Increase/(Decrease) in Other Current Liabilities	(47)	(45)
Increase/(Decrease) in Provisions (Current)	134	216
	<b>(56)</b>	<b>(356)</b>
<b>Cash Generated from / (used in) Operations</b>	<b>75</b>	<b>(215)</b>
LESS: Income Tax Paid	25	2
	<b>25</b>	<b>2</b>
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>50</b>	<b>(217)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant & Equipment	-	3
Interest Received	23	14
	<b>23</b>	<b>17</b>
Less: Purchase of Property, Plant & Equipment/CWIP	9	18
Less: Increase/(Decrease) in Investments	-	-
	<b>9</b>	<b>18</b>
<b>NET CASH GENERATED/(USED) IN INVESTMENT ACTIVITY (B)</b>	<b>14</b>	<b>(1)</b>
<b>(C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Increase/Decrease in Restricted Bank Balances other than Cash & Cash Equivalents	22	(2)
Proceeds from issue of Equity Share	-	-
6% Preference Share Issue	-	-
Preference and Equity Shares Premium	-	-
Proposed Dividend on Preference Share	-	-
Dividend Distribution Tax on Preference Share	-	-
Proceeds/(Repayment) of Secured Loans	(70)	212
<b>NET CASH GENERATED/(USED) IN FINANCIAL ACTIVITIES (C)</b>	<b>(48)</b>	<b>210</b>
<b>NET INCREASE/(DECREASE)IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>16</b>	<b>(8)</b>
<b>ADD : Cash and cash equivalent as at the beginning of the period</b>	<b>1</b>	<b>11</b>
<b>Cash and cash equivalent as at the end of the period</b>	<b>17</b>	<b>3</b>



Place : Vadodara  
Date: 09.11.2020

FOR JSL INDUSTRIES LTD.

RAHUL  
NANUBHAI  
AMIN

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**Rahul N. Amin**  
**(Chairman)**  
**DIN:00167987**

To  
The Board of Directors  
JSL Industries Ltd.,  
Mogar - 388 340  
Tal & Dist : Anand.

Dear Sirs,

**Re: Limited Review Report on Quarterly / Half Year Ended Financial Results of JSL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. **We have reviewed** the unaudited financial results of JSL Industries Limited (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020' and the 'Unaudited Balance Sheet' as on that date and the 'Unaudited Statement of Cash flows' for the half year ended on that date and notes thereon (together referred to as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. The Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**V. H. Gandhi & Co.**  
Chartered Accountants

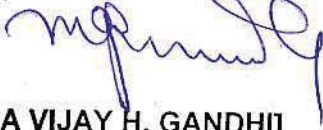
404, Saffron Complex,  
Opp. Fountain, Fatehgunj,  
Vadodara – 390 002  
Mobile No. 94263 96999  
E-mail: vhgandhi2002@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Other Notes 4 to the Statement which explains the uncertainties and the management's assessment of the financial impact due to lock downs and other restrictions and conditions related to COVID - 19 pandemic situation, for which a definitive assessment of impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

**FOR V.H.GANDHI & CO.**

Chartered Accountants

FRN : 103047W



**[CA VIJAY H. GANDHI]**

Proprietor

M. No. : 035581

UDIN : 20035581AAAATC9307

Place : Vadodara

Date : 09/11/2020.