



June 10, 2022

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code - 534597**

**National Stock Exchange of India Limited  
"Exchange Plaza", Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
RTNINDIA**

**Sub: Press Release - RattanIndia backed Revolt Motors expands its retail presence in Gujarat**

Dear Sirs/Madam,

Please find enclosed herewith a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at [www.rttm.in](http://www.rttm.in).

Thanking you,

Your sincerely,

**For RattanIndia Enterprises Limited**

A handwritten signature in blue ink, appearing to read "R Arora", is written over a horizontal line.

**Rajesh Arora  
Company Secretary**

**Enclosed: a/a**

**RattanIndia Enterprises Limited**  
(formerly RattanIndia Infrastructure Limited)  
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## **RattanIndia backed Revolt Motors expands its retail presence in Gujarat**

**June 10, 2022:** RattanIndia backed Revolt Motors, India's next gen-mobility is opening a new store in Rajkot. This is the third store in Gujarat and the 26th store across the country. After expanding its presence across states like Kerala & Bihar in May, Revolt Motors is all set to enter in the city of Rajkot. With this, the company aims to strengthen its presence across the nation & open 40+ stores this year.

The State government's new electric vehicles policy has fuelled optimism among EV makers and sellers in Gujarat. Under this new policy, the govt. provides a subsidy of up to INR 20,000/- on two-wheeler category which not only makes the product more affordable but also helps in increasing the adoption of electric vehicles in the state.

The government has also exempted e-vehicles registered in Gujarat RTOs from paying registration fee and extended support for charging infrastructure which will accelerate the ecosystem development and ensure greater comfort for EV buyers. Additionally, this policy will help in ensuring a cleaner, greener environment and a sustainable future for the country.

Policies such as FAME India scheme and Niti Aayog's 'Battery Swapping' policy has also helped in gaining momentum towards sustainability and adaptability to environment friendly vehicles.

All the new stores will be set up by retail partners across the key cities. Buoyed by the surge in demand for Revolt motorcycles, the new stores will focus on India-centric, flexible and cost-effective innovations that will drive the growth of electric mobility, in-line with making India self-reliant. The stores will not only act as sales points for the company, but also be able to experience the EV ecosystem here. One can get a chance to experience the vehicle via test ride and go through the design and the charging process. In addition to this, the company is also leveraging AI, to upscale and provide an in-house developed contactless experience for its customers. The stores are dynamic, tactile and interactive-space and aim to educate customers about every aspect of the vehicle and witness the engineering and mechanical efforts that go into Revolt motorcycles.

The RV400 comes with a 3KW (Mid Drive) motor, powered by a 72V, 3.24KWh Lithium-Ion battery that can churn out a top speed of 85km/h. The bike can be operated through the MyRevolt App, which offers connectivity features such as bike locator/Geo fencing, customized sounds that you can change with just a tap on the screen, complete bike diagnostics, battery status, historical data on your rides and KMs done, and also the option of locating the nearest Revolt Switch Station to swap your Revolt's battery at and be on-the-move in less than 60 seconds.

RV400 features three riding modes - Eco, Normal and Sport – each suiting to the riding style and needs of the driver. Also, comes with Upside Down (USD) forks up-front and a fully adjustable mono shock at the rear to give an unparalleled riding experience.