

08-11-2022

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited, P. J. Towers, 25th floor,
Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
Scrip Code: 506685

We wish to inform you that the Board of Directors at its meeting held on 7th November, 2022 has approved:

The revised project cost of Pigments Project (executed through the wholly owned subsidiary at APIIC Industrial Park – Naidupet, Andhra Pradesh) on account of increase in capacity.

The detailed information :

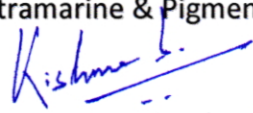
Sl no.	Particulars	Details
i.	Name of the Subsidiary Company	Ultramarine Specialty Chemicals Limited
ii.	Existing capacity of the Subsidiary	1,500 MT – Phase 1
iii.	Existing capacity utilization	Commenced operation on 25.07.2022
iv.	Capacity under implementation	2,050 MT – Phase 2
v.	Proposed capacity addition	750 MT – Phase 2
vi.	Investment required for the proposed capacity addition	Rs.1,650 Lakhs
vii.	Mode of financing	Mix of equity and debt.
viii.	Period within which the proposed capacity is to be added	In a phased manner commencing from December, 2022.

This is in continuation to the earlier intimation dated 08-08-2022

We request you to please take the same on record.

Thanking you

For Ultramarine & Pigments Ltd.,


(Kishore Kumar Sahoo)
Company Secretary

