

Raja Bahadur International Ltd.

Regd. & Corporate Office :
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.
Phone : 022-22654278 Fax : 022-22655210
E-mail : rajabahadur@gmail.com
Website : www.rajabahadur.com
CIN : L17120MH1926PLC001273



Date: November 14, 2022

To
The Deputy Manager
(Listing - CRD)
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Scrip code: 503127

Sub : Reg. 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board of directors at the meeting held on Monday, November 14, 2022 at 04.30 p.m. and concluded at 07.15 p.m. approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were approved.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 duly approved by the Board of Directors at their meeting held on November 14, 2022 along with limited review report of the Auditors for your records.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Raja Bahadur International Limited

SAJJAN KUMAR
JHUNJHUNWALA

Digitally signed by SAJJAN KUMAR JHUNJHUNWALA
DN: cn=S.A.S. SAJJAN KUMAR JHUNJHUNWALA, o=Raja Bahadur International Limited, email=s.k.jhunjhunwala@rajabahadur.com, c=IN
c=IN, o=Raja Bahadur International Limited, email=s.k.jhunjhunwala@rajabahadur.com, c=IN
serialNumber=91799426478988860595154164470482
DN: cn=S.A.S. SAJJAN KUMAR JHUNJHUNWALA
Date: 2022.11.14 10:19:45 +05'30'

S.K.Jhunjhunwala
Chief Financial Officer
Encl.: As Above

Raja Bahadur International Ltd.

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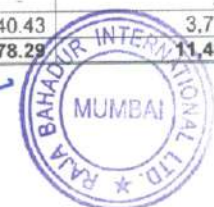
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2022							(Rs.in Lakhs)
PART 1							(' In Lakhs except share data)
Sr.No.	Particulars	Quarter Ended			Year to date figures for current period ended 30/09/2022	Year to date figures for current period ended 30/09/2021	Year to date figures for current period ended 31/03/2022
		30-Sep-22	30-Jun-22	30-Sep-21			
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operation						
	(a)Revenue from Operations	709.10	378.35	435.91	1,087.45	752.99	3,068.58
	(b)Other Income	13.88	24.68	16.29	38.38	30.23	69.25
	Total Income	722.78	403.03	452.20	1,125.81	783.22	3,137.83
2	Expenses						
	(a)Cost of Materials consumed (including purchase of stock in trade)	98.05	104.76	237.14	202.81	271.45	647.16
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	313.70	(0.00)	5.58	313.70	68.35	1,553.76
	(c)Employee benefits expenses	74.43	70.78	39.12	145.21	96.75	221.11
	(d)Finance costs	219.04	211.46	237.95	430.50	479.88	1,031.00
	(e)Depreciation and amortisation expenses	28.97	27.59	25.18	56.56	54.62	110.40
	(f)Other expenses	185.53	173.97	105.43	359.60	187.77	433.86
	Total Expenses	919.82	588.56	650.40	1,508.38	1,158.82	3,997.28
3	Profit/(Loss) before Tax (1-2)	(197.03)	(185.53)	(198.20)	(382.56)	(375.60)	(859.45)
4	Tax expenses						
	(a)Current tax	-	-	-	-	-	-
	(b)Deferred Tax Liabilities (Assets)	74.19	(52.72)	(47.45)	21.48	(95.34)	(355.37)
	(c)Income Tax (excess) Provision of Earlier Years	0.00	0.00	0.00	0.00	0.00	(1.46)
	(d) MAT credit Written off of Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	74.19	(52.72)	(47.45)	21.48	(95.34)	(356.84)
5	Net Profit / (Loss) after Tax (3-4)	(271.22)	(132.81)	(150.75)	(404.04)	(280.26)	(502.61)
6	Other Comprehensive income/ (loss)						
	Item that will not be reclassified to profit or loss:						
	(a)Remeasurements of the defined benefit plans	1.91	4.25	0.10	5.15	0.12	5.00
	(b)Equity Instruments through other comprehensive income	-	-	-	-	-	-
	(c)Deferred Tax relating to the above items	(0.48)	(1.07)	(0.03)	(1.55)	(0.03)	(1.26)
	Total Other Comprehensive income/(loss)	1.43	3.18	0.07	4.60	0.09	3.74
7	Total Comprehensive income / (loss)(5+6)	(269.80)	(129.64)	(150.68)	(399.43)	(280.17)	(498.87)
8	Paid-up equity shares capital (face value ` 100 each)	250.00	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet						120.49
10	Earnings per share of ` 100 each (for period-not annualised)						
	(a)Basic	(107.92)	(51.85)	(60.27)	(159.77)	(112.07)	(199.55)
	(b)Diluted	(107.92)	(51.85)	(60.27)	(159.77)	(112.07)	(199.55)
PART 2							
NOTES:							
1	The unaudited consolidated financial results for the quarter ended and half year ended 30th Sep 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/11/2022.						
2	The figures for the half year ended 30th September 2022 are the balancing figures between the audited figures for the financial year ended 31st March 2022, and the un-audited year to date figures upto the second quarter of the previous financial year.						
3	The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.						
4	Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.						
5	The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.						
Place : Mumbai							
Date : 14/11/2022							



Shridhar Pittie

Shridhar Pittie
(Chairman and Managing Director)
Din: 00562400

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lakhs)	(Rs in Lakhs)
Particulars	As at 30 Sep 2022	As at 31 March 2022	As at 31 March 2021
	Unaudited	Audited	
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4,484.89	4,516.87	4,568.17
Capital work-in-progress	2,859.00	1,934.63	587.61
Goodwill	0.15	0.15	0.15
Financial Assets			
- Investments			
- Others	11.10	11.10	11.10
Deferred Tax Assets (net)	1,689.80	1,712.82	1,358.71
Income Tax Assets (net)	-	-	244.12
TOTAL (A)	9,044.94	8,175.57	6,769.86
Current assets			
Inventories	191.82	505.52	2,525.86
Financial Assets			
- Investments	251.74	462.78	817.66
- Cash and cash equivalents	1,382.46	123.28	196.88
- Loans	2.75	2.09	2.15
Trade Receivables	767.35	1,256.27	451.29
Other Current Assets	1,010.38	952.79	718.23
TOTAL (B)	3,606.49	3,302.72	4,712.07
TOTAL ASSETS (A) + (B)	12,651.43	11,478.29	11,481.93
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	250.00	250.00	250.00
Other Equity	951.68	1,351.11	1,849.98
TOTAL (A)	1,201.68	1,601.11	2,099.98
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings	7,338.52	5,439.81	5,360.07
- Others	187.90	112.15	144.37
Provisions	7.33	6.62	7.07
Deferred Tax Liabilities (net)			
Other Liabilities	70.00	78.17	93.09
TOTAL (B)	7,603.74	5,836.75	5,604.60
Current Liabilities			
Financial Liabilities			
- Short term borrowings	2,764.89	2,544.62	2,021.72
- Trade payables	673.98	850.71	720.12
- Others	174.91	599.23	696.62
Provisions	134.52	129.00	121.71
Other Current Liabilities	97.71	116.87	194.45
Current Tax Liabilities (Net)	-	-	22.73
TOTAL (C)	3,846.01	4,240.43	3,777.35
TOTAL EQUITY AND LIABILITIES (A) + (B) + (C)	12,651.43	11,478.29	11,481.93

Particulars	As at 30 Sep 2022	(Rs.in Lakhs) For the year ended 31 March 2022	(Rs.in Lakhs) For the year ended 31 March 2021
	Un-audited	Audited	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit before Exceptional Item	(382.57)	(859.45)	393.04
Adjustments for:		0.00	-
Profit from Exchange of Assets			0.00
Depreciation and amortization expense	56.56	110.40	111.26
Tax	0.29	0.00	
Dividend income	(0.02)	(0.03)	(0.03)
Net Gain/loss on sale of Fixed Assets	0.00	0.00	(652.20)
Income from Mutual Fund	(21.55)	(21.09)	(17.56)
Other Comprehensive income	0.17	0.00	
Interest income	(4.70)	(17.52)	(3.53)
Finance cost	430.48	1031.00	1173.42
Operating profit before changes in assets and liabilities	78.66	243.30	1004.40
Changes in assets and liabilities			
Inventories	313.70	2020.34	6913.68
Loan & Other financial assets	(2.02)	0.08	0.04
Trade Receivable	553.57	(804.98)	(378.63)
other current assets	(60.08)	76.19	(131.07)
Trade payables	(237.51)	130.58	(330.69)
Other financial liabilities	(347.66)	(0.87)	3.05
Non financial liabilities and provisions	(22.01)	(108.39)	(2914.44)
Cash generated from operations	197.97	1312.93	3161.94
Direct taxes paid (Net of refunds received)	5.69	(60.15)	(53.65)
NET CASH GENERATED BY OPERATING ACTIVITIES	282.32	1496.08	4112.69
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in fixed assets & Capital Work in Progress	(948.96)	(1406.11)	(590.06)
Proceed from Exchange of Assets	0.00	0.00	0.00
Dividend Received	0.02	0.03	0.03
Sales of Fixed assets	0.00	0.00	660.10
Redemption of Mutual Fund	211.04	354.88	(604.97)
Sale of Investments	21.55	21.09	17.56
Interest received	4.70	17.52	3.53
NET CASH (PROVIDED BY) INVESTING ACTIVITIES	(711.64)	(1012.69)	(513.81)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from non current borrowings	0.00	0.00	0.00
Proceeds from / (repayment of) current borrowings (net)	1898.71	79.74	(2533.71)
Interest paid	220.28	394.18	48.50
	(430.48)	(1031.00)	(1173.42)
NET CASH (USED IN) FINANCING ACTIVITIES	1688.50	(557.10)	(3658.62)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)	1259.18	(73.61)	(59.75)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	123.28	198.88	256.63
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,382.46	123.28	196.88
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Balances with banks in:			
- Current Accounts	1376.29	117.80	192.10
- Cash on hand	6.17	5.47	4.78
TOTAL CASH AND CASH EQUIVALENTS	1,382.46	123.28	196.88



Shridhar Pittie
Shridhar Pittie

(Chairman and Managing Director)
Din: 00562400

Place : Mumbai
Date : 14/11/2022

PART 2

NOTES:

- 1 The unaudited consolidated financial results for the quarter ended and half year ended 30th Sep 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/11/2022.
- 2 The figures for the half year ended 30th September 2022 are the balancing figures between the audited figures for the financial year ended 31st March 2022, and the un-audited year to date figures upto the second quarter of the previous financial year.
- 3 The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.
- 4 Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- 5 The figures for the previous period have been regrouped/rearranged wherever considered necessary.
- 6 The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, rental incomes and workforce. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, receivables, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain.
- 5 The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

A handwritten signature in blue ink, appearing to read "Shridhar Pittie".

Place : Mumbai
Date : 14/11/2022

Shridhar Pittie
(Chairman and Managing Director)
Din: 00562400



Jain P. C. & Associates

Chartered Accountants

Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended September 30, 2022 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit



Mumbai Branch

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Grant Road, Mumbai - 400007.

opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Raja Bahadur Realty Ltd wholly own subsidiary of the company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W



Karan R Ranka
(KARAN R RANKA)
PARTNER

Mem No. 136171

Date :14/11/2022

Place : Ahmedabad

UDIN: 22136171BDACLX3737

Raja Bahadur International Ltd.



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

PART 1

Sr. No.	Particulars	3 months ended 30/09/2022	3 months ended 30/06/2022	3 months ended 30/09/2021	Year to date figures for current period ended 30/09/2022	Year to date figures for current period ended 30/09/2021	Year to date figures for current period ended 31/03/2022
		(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operation						
	(a) Revenue from Operations	709.10	378.35	435.91	1087.45	752.99	3068.58
	(b) Other Income	11.87	24.68	16.29	36.56	30.23	65.20
	Total Income	720.98	403.03	452.20	1124.01	783.22	3133.78
2	Expenses						
	(a) Cost of Materials consumed (including purchase of stock in trade)	98.05	104.76	237.14	202.81	271.45	658.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	313.70	(0.00)	5.58	313.70	68.35	1553.31
	(c) Employee benefits expenses	74.37	70.50	36.41	144.87	89.19	206.80
	(d) Finance costs	218.96	211.37	237.75	430.33	479.57	1030.44
	(e) Depreciation and amortisation expenses	28.33	26.96	24.57	55.30	53.25	107.73
	(f) Other expenses	184.19	172.74	99.85	356.92	180.86	417.34
	Total Expenses	917.60	586.33	641.30	1503.93	1142.67	3973.99
3	Profit / (Loss) before Tax (1-2)	(196.62)	(183.30)	(189.10)	(379.92)	(359.45)	(840.21)
4	Tax expenses						
	(a) Current tax	0.00	0.00			0.00	0.00
	(b) Deferred Tax Liabilities (Assets)	74.61	(52.44)	(43.08)	22.17	(91.29)	(350.82)
	(c) Income Tax (excess) Provision of Earlier Years			0.00		0.00	0.00
	(d) MAT credit written off of Earlier Years			0.00		0.00	0.00
	Total Tax Expense	74.61	(52.44)	(43.08)	22.17	(91.29)	(350.82)
5	Net Profit / (Loss) after Tax (3-4)	(271.24)	(130.86)	(146.02)	(402.09)	(268.16)	(489.38)
6	Other Comprehensive (income) / loss						
	Item that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(1.86)	(4.06)	(0.06)	(5.92)	0.02	4.77
	(b) Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax relating to the above items	0.47	1.02	0.02	1.49	0.00	(1.20)
	Total Other Comprehensive (income)/loss	(1.39)	(3.04)	(0.04)	(4.43)	0.02	3.57
7	Total Comprehensive income / (loss) (5+6)	(269.84)	(127.82)	(146.06)	(397.66)	(268.14)	(485.81)
8	Paid-up equity shares capital (face value 100 each)	250.00	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus (Excluding Revaluation reserve) as per Balance sheet						1487.21
10	Earnings per share of ` 100 each (for period-not annualised)						
	(a) Basic	(1.08)	(0.51)	(73.22)	(159.06)	(107.26)	(194.32)
	(b) Diluted	(1.08)	(0.51)	(73.22)	(159.06)	(107.26)	(194.32)



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	As at 30th September 2022	As at 31st March 2022
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4,474.75	4,505.47
Capital work-in-progress	2,859.00	1,934.63
Financial Assets		
- Investments	2.50	2.50
- Others	11.10	11.10
Deferred Tax Assets (net)	1,684.57	1,708.23
Income Tax Assets (net)	340.66	305.16
TOTAL (A)	9,372.59	8,467.09
Current Assets		
Inventories	377.72	691.42
Financial Assets		
- Investments	251.74	462.78
- Cash and cash equivalents	1,374.80	118.59
- Loans	2.75	1.56
- Trade receivables	767.35	1,256.27
Other Current Assets	633.03	611.44
TOTAL (B)	3,407.38	3,142.05
TOTAL ASSETS (A) + (B)	12,779.97	11,609.15
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	250.00	250.00
Other Equity	1,089.55	1,487.21
TOTAL (A)	1,339.55	1,737.21
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	7,338.52	5,438.56
- Others	187.90	112.15
Deferred Tax Liabilities (net)		-
Provisions	7.33	6.01
Other Liabilities	70.00	78.17
TOTAL (B)	7,603.74	5,634.88
Current Liabilities		
Financial Liabilities		
- Short term borrowings	2,761.83	2,415.88
- Trade payables	668.82	853.67
- Others	173.82	721.84
Provisions	134.52	128.80
Other Current Liabilities	97.68	116.86
Current Tax Liabilities (Net)	-	-
TOTAL (C)	3,836.67	4,237.05
TOTAL EQUITY AND LIABILITIES (A) + (B) + (C)	12,779.97	11,609.15




STANDALONE STATEMENT OF CASH FLOW

Particulars	As at 30th September 2022	As at 31st March 2022
	(Unaudited)	(Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Profit Before Exceptional Item	(379.92)	(840.20)
Adjustments for:-		
Depreciation and amortization expense	55.30	107.73
Profit from Exchange of Assets	0.00	0.00
Dividend income	(0.02)	(0.03)
Net Gain/loss on Financial Assets FVTPL	(21.55)	(21.09)
Net Gain/loss on sale of Fixed Assets	0.00	0.00
Interest income	(4.70)	(13.47)
Finance cost	430.33	1030.44
Operating Profit Before Changes in Assets and Liabilities	79.43	263.38
Changes in Assets and Liabilities		
Inventories	313.70	2019.89
Loan & Other financial assets	(1.19)	(0.58)
Trade Receivable	488.93	(804.98)
other current assets	(57.09)	105.67
Trade payables	(184.85)	301.95
Other financial liabilities	(347.07)	(200.78)
Non financial liabilities and provisions	(20.31)	(80.25)
Cash generated from operations	192.11	1340.92
Direct taxes paid (Net of refunds received)	5.92	(100.96)
NET CASH GENERATED BY OPERATING ACTIVITIES	277.46	1503.34
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in fixed assets & Capital Work in Progress	(948.96)	(1406.09)
Proceed from Exchange of Assets	0.00	0.00
Dividend Received	0.02	0.03
Redemption of Mutual Fund	211.04	354.88
Sales of Fixed assets	0.00	0.00
Net Gain/loss on Financial Assets FVTPL	21.55	21.09
Interest received	4.70	13.47
NET CASH (PROVIDED BY) INVESTING ACTIVITIES	(711.64)	(1016.62)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
	0.00	0.00
Proceeds from non current borrowings	1899.96	83.28
Proceeds from / (repayment of) current borrowings (net)	220.76	394.16
Interest paid	(430.33)	(1030.44)
NET CASH (USED IN) FINANCING ACTIVITIES	1690.39	(553.00)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	1256.21	(66.27)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	118.59	184.86
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1374.80	118.59
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Balances with Banks in:-		
- Current Accounts	1370.12	114.39
- Cash on hand	4.68	4.19
TOTAL CASH AND CASH EQUIVALENTS	1374.80	118.59




PART 2

NOTES:

- 1 The unaudited standalone Financial Results for the quarter and half year ended 30th September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/11/2022 .
- 2 The figures for the quarter ended 30th September 2022 the balancing figures between the audited figures in respect of the half financial year and the published year to date figures upto the first quarter.
- 3 The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.
- 4 Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- 5 The figures for the previous period have been regrouped/rearranged wherever considered necessary.
- 6 The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, rental incomes and workforce. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as inventories, receivables, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets. The extent to which COVID-19 impacts the operations will depend on future developments which remain uncertain.
- 7 The unaudited standalone financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

Place : Mumbai
Date : 14/11/2022




Shridhar Pittie
(Chairman and Managing Director)



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Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company"), for the quarter ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mumbai Branch

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,
Grant Road, Mumbai - 400007.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W



Karan Ranka
(KARAN R RANKA)
PARTNER

Mem No. 136171

Date :14/11/2022

Place : Ahmedabad

UDIN:22136171BCZZVM3506