



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

**THE NEW INDIA ASSURANCE COMPANY LTD.**

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.  
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Ref. No.: NIACL/CMD\_Board Sectt/2019-20

November 18, 2019

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

**Re: Newspaper Cuttings: “Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019” and “Corrigendum” thereto.**

This has reference to our letter dated 13.11.2019 whereby we informed you that the Board of Directors of the Company in its meeting held on wednesday, 13<sup>th</sup> of November, 2019 considered and approved the Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2019.

The “Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019” and “Corrigendum” thereto has also been published in the required dailies on 15.11.2019 and 16.11.2019 respectively. A copy of the aforesaid Newspaper cuttings is enclosed for your reference and are also being uploaded on Company's website at [www.newindia.co.in](http://www.newindia.co.in).

Kindly take the same on record.

Thanking You

Yours faithfully

**For The New India Assurance Company Limited**

  
Jayashree Nair

Company Secretary & Chief Compliance Officer



# ONGC's Q2 net dips 24%

Slippage in crude prices to blame

**OUR BUREAU**  
New Delhi, November 14  
Oil and Natural Gas Corporation (ONGC) Limited has reported a standalone net profit of ₹6,263.13 crore for the second quarter of financial year 2019-2020.

This is 24.22 per cent lower than the ₹8,264.61-crore profit reported by the company in the same quarter of the preceding financial year.

Standalone total income witnessed a decline during the quarter under review, which stood at ₹27,177.95 crore, 10.55 per cent down from the ₹30,383.4 crore reported by the company in the quarter ending September 30, 2018.

**Crude oil prices**  
The fall in total income and net profit can be attributed to a fall in crude oil prices.



Realisation from joint venture fields fell to \$60.99 a barrel from \$70.21 a barrel

Per barrel realisation from nominated fields fell 17.4 per cent from \$73.07 a barrel in the same quarter of last year to \$60.33 a barrel in the quarter under review. Realisation from joint venture fields fell to \$60.99 a barrel during the second quarter of the current fiscal from \$70.21 a barrel in the comparable quarter of financial year 2018-2019.

During the period under review, the company pro-

duced 5.842 million tonne of crude oil and 6.265 billion cubic meters of natural gas.

On a consolidated basis, total income in Q2 of the current financial year stood at ₹1,03,236.60 crore, down from ₹1,15,295.75 crore.

Consolidated profit for the period also fell to ₹5,486.55 crore, down from ₹8,730.83 crore.

### HPCL results

The consolidated numbers also include the results of Hindustan Petroleum Corporation Limited (HPCL). HPCL had reported a ₹1,052.31-crore profit for the second quarter of FY20.

This was marginally lower than the ₹1,091.98 crore reported by the company in the corresponding period of the previous financial year.

Total income during the period under review fell to ₹66,850.89 crore from ₹73,789.50 crore in the same quarter of financial year 2018-2019.

# GVK Power's Q2 loss widens to ₹159 crore

**OUR BUREAU**  
Hyderabad, November 14  
GVK Power & Infrastructure has posted a loss of ₹159.39 crore for the second quarter ended September 30, 2019, as against a loss of ₹109.76 crore for the corresponding quarter of the previous fiscal on a consolidated basis.

The Hyderabad-based power-to-airports company registered total revenue of ₹1,059.16 crore for the second quarter, as against ₹1,060.03 crore for the corresponding quarter of the previous year.

The company had posted a loss of ₹304.42 crore and total income of ₹4,363.10 crore for the financial year ended March 31, 2019. GVK signed an agreement on September 27, 2019 for dilution of its 79.1 per cent stake in GVK Airports Holdings Ltd for ₹7,614 crore. The divestment is subject to achieving certain conditions, and includes real estate monetisation, loan disbursements for the Navi Mumbai Airport and settlement of certain ongoing litigations.

# Grasim turns the corner, posts ₹1,473-crore net

**OUR BUREAU**  
Mumbai, November 14  
Grasim Industries, an Aditya Birla group company, has reported a net profit of ₹1,473 crore in the quarter ended September 30, against a net loss of ₹1,320 crore logged in the same period last year, on the back of a deferred tax write-back of ₹448 crore.



Grasim's standalone revenue was down 6 per cent at ₹4,797 crore

Revenue from operations was up 3 per cent at ₹18,431 crore (₹17,892 crore). The company's profit in the previous September quarter was impacted by a write-down of ₹2,277 crore towards investment in Voda Idea Cellular.

On a standalone basis, the company reported a net profit of ₹526 crore, against a net loss of ₹1,187 crore registered in same period last year. Standalone revenue was down 6 per cent at ₹4,797 crore (₹5,118 crore) due to weak global prices of VSF and caustic soda.

Viscose Staple Fibre production and sales volume recorded an increase of 8 per cent and 5 per cent at 1,48,000 tonnes and

1,42,000 tonnes, respectively. Global prices of VSF softened further on account of significant capacity additions in China and Indonesia in the last one year, and the ongoing US-China trade war. Indian VSF prices were down by 23 per cent, following Chinese VSF prices.

The benefit of falling input costs such as pulp prices will get reflected in the coming quarters due to the inventory lags, the company said.

Caustic soda sales were impacted by weak demand from the user industry, capacity addition in the domestic market and increased imports which hit production, it added.

# Apollo Hospitals' Q2 net up 15% to ₹91 crore

**OUR BUREAU**  
Chennai, November 14  
Apollo Hospitals Enterprise Ltd (AHEL) on Thursday reported a 15 per cent growth in standalone net profit for the second quarter at ₹91 crore. The company had posted a net profit of ₹79 crore for the same period last year.

The standalone revenue from the operations of the hospital grew by 18 per cent to ₹2,464 crore for the September quarter as against ₹2,090 crore recorded a year earlier. The strong growth in revenue was aided by a 15 per cent growth in healthcare services and 22 per cent growth in Standalone Pharmacies (SAP) business.

The revenue from Healthcare services for the second quarter stood at ₹1,291 crore (₹1,127 crore) while the revenue from

the Pharmacy for the September-quarter stood at ₹1,173 crore (₹964 crore). Growth in healthcare services was led by new hospitals which reported a 17 per cent Yo-Y revenue growth and mature hospitals which grew 12 per cent during the same period.

"We are pleased to report a robust operational performance which continues to reflect the inherent strength of our service model that offers comprehensive care across multiple centers and formats," said Prathap C Reddy, Chairman, Apollo Hospitals in a press statement.

On a consolidated basis, revenue from operations grew by 18 per cent to ₹2,841 crore (₹2,412 crore) while the net profit for the year increased by 54 per cent to ₹83 crore (₹54 crore).

# Spencer's Retail posts net loss of ₹40 crore

**OUR BUREAU**  
Kolkata, November 14  
Spencer's Retail, the retail arm of RP-Sanjiv Goenka Group flagship CESC Ltd, posted a net loss of around ₹40 crore on a consolidated basis for the quarter ended September 30, 2019, as compared with a marginal profit of ₹5 lakh in same period last year.

On a sequential basis, losses widened from a net loss of a little over ₹2 crore during the quarter ended June 30, 2019.

Consolidated revenue from operations grew by around 23 per cent to ₹699 crore during the quarter under review as compared with ₹566 crore in same period last year.

The company's scrip closed at ₹69.25, down by 3.48 per cent on the BSE on Thursday.

# ITDC records Q2 net loss of ₹0.45 cr

**OUR BUREAU**  
New Delhi, November 14  
India Tourism Development Corporation (ITDC) on Thursday recorded a consolidated net loss of ₹0.45 crore for the second quarter ended September 30, 2019.

ITDC reported a net profit of ₹7.06 crore in the same quarter last fiscal. Total income for the quarter under review stood at ₹87.41 crore, as compared to ₹89.14 crore recorded in the same quarter last year.

**NBCC Q2 results**  
NBCC on Thursday recorded a consolidated net loss of ₹90.91 crore for the second quarter ended September 30, 2019. The company reported a net profit ₹79.51 crore recorded during the same quarter last fiscal. The total income for the quarter under review stood at ₹1,720.46 crore as compared to ₹2,162.46 crore in the same quarter last year.

# Kaveri Seed's net declines 13% to ₹13.52 crore

**OUR BUREAU**  
Hyderabad, November 14  
The net sales of Kaveri Seed has gone up by 27 per cent to ₹117.66 crore in the quarter ended September 30, 2019, as against ₹92.56 crore in the same quarter last year.

The net profit saw a decline by 13 per cent at ₹13.52 crore in the quarter as against ₹15.52 crore.

In the first half, the company posted net sales of ₹745.23 crore as against ₹671.29 crore in the same period last year, showing a growth of 11 per cent. The net profit stood at ₹244 crore (₹225.62 crore), showing an increase of 8 per cent.

said C Mithun Chand, Executive Director of Kaveri Seed.

"Cotton volumes increased by about 16 per cent in the first half. We have gained in cottonseed market share in Gujarat, Maharashtra and northern markets. Contribution of new products went up from 14.36 per cent to 23.57 per cent of volume," he said.

Cottonseed sales witnessed an increase in the quarter due to extended sowing season in Andhra Pradesh and Karnataka and a delayed monsoon which was followed by the prolonged extended monsoon.

He said the operating EBITDA margins (excluding other income) stood at 14.58 per cent in the second quarter as against 10.46 per cent in the comparable quarter last year.

# Vedanta net up 44% on deferred tax write-back of ₹1,990 cr

**OUR BUREAU**  
Mumbai, November 14  
Vedanta has reported a 44 per cent increase in its September quarter consolidated net profit at ₹2,730 crore, as against ₹1,990 crore logged in the same

period last year, on a deferred tax write-back of ₹1,553 crore.

Net sales were down 3 per cent at ₹21,739 crore (₹22,432 crore) due to lower commodity prices, partially offset by additional volumes

on account of the commencement of the Gamsberg operations and higher iron ore sales in Karnataka. Gross debt was at ₹55,898 crore in the September quarter, lower by ₹3,279 crore compared to the June

quarter. This was due mainly to the repayment of debt at the Talwandi Sabo Power Project and Vedanta standalone. Net debt was at ₹20,081 crore, lower by ₹8,322 crore compared to the June quarter.

**BusinessLine**  
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CIN : L25111TN1982PLC009414  
Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

### EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. in Crores)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Half year Ended	Quarter Ended		Half year Ended
		30.09.2019	30.09.2018	30.09.2019	30.09.2019	30.09.2018	30.09.2019
1	Revenue from Operations	545.11	631.76	1,137.56	557.24	645.63	1,162.83
2	Net Profit / (Loss) for the period (before tax, Exceptional Items)	31.06	44.02	71.41	30.39	42.84	70.26
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	31.06	44.02	71.41	30.39	42.84	70.26
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	20.26	29.57	46.51	19.59	28.39	45.36
5	Total Comprehensive Income for the period (after Tax)	20.26	29.57	46.51	19.59	28.39	45.36
6	Equity Share Capital ( Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66	7.66	7.66
7	Other Equity (as shown in the audited balance sheet of previous year)	-	-	735.49	-	-	720.60
8	Earnings Per Share (EPS) (of Rs.10 each) (not annualized)	26.45	38.61	60.72	25.57	37.06	59.21
	- Basic (In Rs.)	26.45	38.61	60.72	25.57	37.06	59.21

Note: The above is an extract of the detailed format of Quarterly / Half yearly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly / Half yearly financial results are available in the websites of the Stock Exchange (BSE : www.bseindia.com), (NSE : www.nseindia.com) and Company's website (www.tvstyres.com).

Place : Madurai  
Date : 13.11.2019

BY THE ORDER OF BOARD  
MANAGING DIRECTOR

## दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

### The New India Assurance Co. Ltd

**Gross Written Premium**  
**₹ 16,110 Crores**

**Profit After Tax**  
**₹ 808 Crores**

**Solvency Ratio**  
**2.08 Times**

**Trusted by**  
**millions....**

#### Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

(₹ IN CRORES)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year ended	Quarter Ended		Half Year Ended		Year ended		
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018	31st Mar 2019	30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018	31st Mar 2019
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	986	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)  
2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

Place : Mumbai  
Date : 13th November 2019

For and on behalf of the Board of Directors  
sd/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DIN07542308

**24x7 - Toll free number**  
**1800-209-1415**

**www.newindia.co.in**

## NEW INDIA ASSURANCE

### दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

### The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

IRDAI REGN No. 190  
CIN : L66000MH1919G01000526

# GMR Q2 loss widens to ₹457 cr

In talks with JSW for divestment of GMR Kamalanga

**OUR BUREAU**  
Hyderabad, November 15  
GMR Infra has posted a loss of ₹457 crore for the second quarter ended September 30, 2019 as against a loss of ₹334 crore for the corresponding quarter of the previous fiscal on a consolidated basis. The diversified infrastructure company posted a gross revenue of ₹2,018 crore for the second quarter as against ₹1,904 crore in the Q2 of last fiscal. The company said the value-unlocking process at the airport business is in the final stage.



The value-unlocking process at the airport business is in the final stage, the company said. RAMESH BABU

per cent stake in the airport platform — GMR Airports Ltd. The last process of regulatory clearances from the government is under way and is expected over the next few weeks,” the company informed.

**Jewar Airport bid**  
During the quarter, the company participated in the Jewar Airport bid and Delhi International Airport Ltd (DIAL) submitted the financial bid for the development of Jewar Airport.

DIAL has the right of first refusal (RoFR) to build a second airport within 150 km of Delhi. The financial bid is scheduled to open on November 29.

GMR said: “GMR Energy Ltd has entered into exclusive discussions with JSW Energy Ltd for potential divestment of its entire stake in GMR Kamalanga Energy Ltd (GKEL). GKEL owns and operates a 1050 MW thermal power plant in Odisha.” The company has successfully completed divestment of

Chhattisgarh Power Plant and the divestment of entire stake in GMR Chhattisgarh Energy Ltd has been completed.

The Delhi Airport traffic remained flat YoY at 17.3 million in Q2FY20 but grew by 10 per cent QoQ, indicating that the negative impact of Jet Airways is behind it. It generated cash profit of ₹135 crore in Q2FY20 against ₹88 crore in Q2FY19.

The Hyderabad airport traffic grew by 3 per cent YoY to 5.4 million in Q2FY20 from 5.3 million in Q2FY19. It generated cash profit of ₹217 crore in Q2FY20 versus ₹231 crore in Q2FY19.

**Coal**  
The company's Indonesia Coal Mine (PT GEMS) sales volume grew by 21 per cent YoY to 5.8 million tonnes in Q2FY20 from 4.8 mt in Q2FY19. Its revenue grew by 11 per cent YoY to ₹1,543 crore in Q2FY20 from ₹1,395 crore in Q2FY19.

# South America's Synergy Group seeks more time to bid for Jet Air

**FORUM GANDHI**  
Mumbai, November 15  
South America's Synergy Group Corp has asked for a second extension to submit a final bid for Jet Airways, said Grant Thornton's Ashish Chawchharia, the Resolution Professional for the airline. The Committee of Creditors (CoC) had earlier given Synergy an extension to submit a bid by November 15.



As of October, Jet Airways' debt has increased to over ₹14,000 crore

Synergy was the only company that had placed an Expression of Interest (EoI) for the debt-strapped airline in August. Back then, the CoC had extended the last date to submit an EoI because Synergy had shown the initial interest.

After the EoI, the company signed a non-disclosure agreement which had given it the access to the data room for due diligence.

When *BusinessLine* asked the RP on Synergy's plan to place a bid, Chawchharia said: “They have asked for an extension for about a month till December-end; however, it

is subject to approval by the CoC.”

The CoC is scheduled to meet again on November 19.

Another person in the know said that the South American conglomerate, which owns a majority stake in Avianca Airlines, is exploring various options and preparing a business plan as a part of which Synergy is considering a second hub for Jet Airways in South America. The company is also said to

be in conversation with a few companies in South America.

**In talks with partners**  
It was also reported that Synergy's founder German Efromovich was in talks with two Indian partners — UK's Ravi Deol and the Bird Group — as the foreign direct investment norms do not allow an international company to hold more than 49 per cent stake in the Indian airline. *BusinessLine* had

also reported that Efromovich was in India and had met authorities in Mumbai and Delhi. Antonio Guizzetti, President of G&A Consultancy, who is the consultant for Synergy, had said that as a part of their plans, Synergy may ask for a 60-80 per cent haircut from the lenders of Jet Airways as a pre-condition to pick up an equity stake in the stressed airline. It may also ask the lenders to convert 10-20 per cent of their total debt into equity.

Further, there could be a demand for downsizing the workforce from the current 14,000 to 7,000 employees to revive the airline. Currently, the employee base on payroll of Jet Airways is 5,500 employees.

Jet had debt of ₹8,500 crore, with SBI being the lead lender, as of October, the debt has increased to over ₹14,000 crore. On June 20, SBI dragged the airline to the insolvency court over unpaid dues. The next hearing for the same is set for November 18.

# FACT posts ₹6-crore profit in second-quarter

**OUR BUREAU**  
Kochi, November 15  
The public sector FACT has improved its performance considerably, by notching a net profit of ₹6.26 crore in the second quarter 2019-20 against a loss of ₹51.9 crore in the corresponding period of the previous fiscal.

period was 190 per cent more than that of first quarter. Factamfos production was higher by 40 per cent and ammonium sulphate 72 per cent compared to Q1 this year.

There was 40 per cent increase in Factamfos production during Q2 as compared to Q1 (from 1,60,248 tonnes to 2,24,983 tonnes) and 42 per cent increase compared to corresponding quarter last year.

Ammonium sulphate production during the quarter was 72 per cent higher as compared to Q1 2019-20 (from 33,800 tonnes to 58,123 tonnes) and 84 per cent higher as compared to corresponding quarter last year.

The company could increase its Factamfos sales by 190 per cent during Q2 as compared to Q1 (from 1.01 lakh tonnes to 2.94 lakh tonnes) and 70 per cent increase com-

pared to corresponding quarter last year. Ammonium sulphate sales have seen an increase of 111 per cent from 0.27 lakh tonnes to 0.57 lakh tonnes) and 53 per cent increase compared to corresponding quarter last year.

Income from sales showed a quantum jump of 165 per cent during Q2 (from ₹351 crore to ₹930 crore) and 74 per cent increase compared to corresponding quarter last year.

# P&W trouble: IndiGo, GoAir get 12 more days to modify engines

**OUR BUREAU**  
New Delhi, November 15  
IndiGo and GoAir have been given till November 24 to place modified engines on their Airbus A-320 New Engine Option (NEO) aircraft in place of the Pratt and Whitney engines that they were

placed modified engines on nine of its 13 aircraft while IndiGo has placed modified engines on 15 of its 23 aircraft.

“Needless to say it is below expectation. Nonetheless as the task is onerous and the availability of such engines is an issue, we have now

asked them to complete the task in a slightly modified timeline by November 24,” the DGCA said in a statement.

The statement adds that in case of non-adherence to any of the timelines, the aircraft will be grounded.

# USFDA finds significant violations at Cadila's Ahmedabad manufacturing plant

**PRESS TRUST OF INDIA**  
New Delhi, November 15  
The US health regulator has found significant violation of current good manufacturing practice (CGMP) regulations for finished pharmaceuticals at Cadila Healthcare's Moraiya (Ahmedabad)-based manufacturing facility.

maintain, and, as appropriate for the nature of the drug, sanitize and/or sterilise equipment and utensils at appropriate intervals to prevent malfunctions or contamination that would alter the safety identity, strength, quality, or purity of the drug product beyond the official or other established requirements,” the US health regulator said in the letter.

The USFDA officials, who inspected the plant from April 22 to May 3, said the significant equipment flaws and cleaning deficiencies resulted in cross-contamination

between the drug products. The US health regulator also pointed towards the failure of the company to thoroughly investigate any unexplained discrepancy or failure of a batch or any of its components to meet any of its specifications.

The US health regulator did not approve of the resolutions brought in by the drug maker at the facility, terming the steps as inadequate.

Besides, the company failed to establish an adequate system for monitoring environmental conditions in aseptic processing areas, it added.

# Aditya Birla group masters the art of bringing down acquisition cost

**SURESH P IYENGAR**  
Mumbai, November 15  
Aditya Birla Group seems to have been gained acumen of bringing down acquisition cost in its recent acquisitions even while the deal is in progress and after it.



the ₹1,600 crore loan book separately and recover its money.

As market estimates, UltraTech can recover significant money paid for acquiring Binani Cement by selling of these overseas assets.

Similarly, in the case of yet-to be closed deal with Aleris Corp, one of the world's largest aluminium producers, Novelis Inc, a subsidiary of Hindalco Industries, may be able to reduce the overall acquisition cost below \$2.68 billion.

Though the sale of assets in EU may reduce Novelis chances of gaining exposure to high-margin automotive body sheet business, it will

bring down the acquisition cost by \$150 million. Novelis, which already has a significant presence in auto body sheet business, will gain access to aero sector after the deal.

Novelis is planning to sell part of Aleris' assets at Duffel in Belgium and a unit in the US to get regulatory approval. There are good offers from two European buyers for the Duffel plant and may have to sell Lewisport Rolling Mill in the US, if the anti-competition body rules against the company.

Explaining the deal, Satish Pai, Managing Director, Hindalco Industries, said the company has already tied up bridge loan of \$1.5 billion for one year and equity of \$775 million.

The European unit has to be sold by end of this month to get regulatory approval for the Aleris deal while the US asset can be sold at a later stage.

# BusinessLine

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**NEW INDIA ASSURANCE**

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd

**CORRIGENDUM**

This is with reference to the "Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019" published in various dailies on 15th November, 2019. Due to a typographical error, there is an interchange of figures for Quarter ended 30th September 2018 and 30th June 2019, for both Standalone and Consolidated. The figures appearing under Quarter ended 30th September 2018 pertain to 30th June 2019 and that appearing under 30th June 2019 pertain to 30th September 2018. All other details remain unaltered.

For and on behalf of the Board of Directors  
Sd/-  
Atul Sahai  
Chairman-cum-Managing Director  
DIN No. 07542308

Date: 15th November, 2019  
Place: Mumbai, India

**Apollo Hospitals Enterprise Limited**  
Corporate Identity Number : L85110TN1979PLC008035  
Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu  
Tel. +91-44-28290956, Fax. +91-44-28290956  
Email: investor.relations@apollohospitals.com, Website : www.apollohospitals.com

**Extract of Statement of Unaudited Financial Results for the Three and Six Months Ended September 30, 2019**  
(Rs. in Lakhs, except per share data)

Particulars	Standalone						Consolidated					
	Three months ended 30/09/2019	Preceding Three months ended 30/06/2019	Corresponding Three months ended 30/09/2018	Year to date figures for current period ended 30/09/2019	Year to date figures for previous period ended 30/09/2018	Previous year ended 31/03/2019	Three months ended 30/09/2019	Preceding Three months ended 30/06/2019	Corresponding Three months ended 30/09/2018	Year to date figures for current period ended 30/09/2019	Year to date figures for previous period ended 30/09/2018	Previous year ended 31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	2,46,752	2,23,394	2,09,005	4,70,146	4,00,249	8,34,890	2,84,424	2,58,175	2,41,497	5,42,599	4,63,009	9,64,888
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	14,035	12,082	11,784	26,117	21,207	46,247	13,365	9,440	9,594	22,805	15,862	37,353
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	14,035	12,082	11,784	26,117	21,207	46,247	13,365	9,440	9,594	22,805	15,861	37,353
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	9,060	7,931	7,898	16,991	13,915	30,276	8,310	4,915	5,411	13,225	7,747	20,016
Total Comprehensive Income for the period (comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	9,029	8,066	6,933	17,095	11,952	27,364	7,762	5,054	4,293	12,816	5,387	17,104
Paid up Equity Share Capital (Face value of Rs.5/- each)	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956	6,956
Other Equity						3,81,384						3,25,611
Earnings Per Share of Rs. 5/- each												
Basic	+6.51	+5.70	+5.68	+12.21	+10.00	21.76	+6.20	+4.11	+4.56	+10.31	+7.0	16.97
Diluted	+6.51	+5.70	+5.68	+12.21	+10.00	21.76	+6.20	+4.11	+4.56	+10.31	+7.0	16.97
Debt Equity Ratio						0.96	0.91	0.88				
Debt Service Coverage Ratio						2.53	2.42	2.45				
Interest Service Coverage Ratio						5.82	4.04	4.24				
Networth						3,52,858	3,54,647	3,70,057				
Paid up Debt Capital						50,000	70,000	70,000				
Debt Redemption Reserve						17,500	17,500	17,500				
Capital Redemption Reserve						600	600	600				

**• Not Annualised**

**Notes**

- The above is an extract of the detailed format of financial results (both standalone and consolidated) for the three and six months ended September 30, 2019 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.
- The unaudited standalone and consolidated financial results of Apollo Hospitals Enterprise Limited ("the Company") for the three and six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13 and November 14, 2019 respectively and have been subjected to limited review by the statutory auditors.
- The consolidated results for the three months and six months ended September 30, 2018 are approved by the Board of Directors but have not been subjected to limited review by the statutory auditors.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE and NSE) and can be accessed on the URL (www.bseindia.com and www.nseindia.com)
- The listed non-convertible debentures of the Company aggregating to Rs. 50,000 lakhs as on September 30, 2019 are secured by way of first charge on the Company's properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- The Board of Directors at their meeting held on November 14, 2018 had approved a Scheme of Arrangement ("the Scheme") between Apollo Hospitals Enterprise Limited ("AHEL") and Apollo Pharmacies Limited ("APL") and their respective shareholders in accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, for the transfer of the front-end retail pharmacy business ("the disposal group") carried out in the standalone pharmacy segment to APL by way of slump sale, subject to necessary approvals by stock exchanges, shareholders, National Company Law Tribunal and all other requisite regulatory authorities. The Company received no objection letters from National Stock Exchange of India Limited and BSE Limited. Further, the Company obtained approvals from Competition Commission of India (CCI) and from the equity shareholders in October 2019. The disposal group has not been classified as held for sale as at September 30, 2019, as the criteria for classification as held for sale as per Indian Accounting Standard (IND AS) 105 Non-Current Assets Held for Sale and Discontinued Operations was met subsequent to the quarter ended September 30, 2019. The Scheme would become effective upon filing of the Scheme, with the Registrar of Companies.
- The Board of Directors of the Company approved the sale of investments in an associate, Apollo Munich Health Insurance Company Limited (AMHI) to Housing Development Finance Corporation Limited for a cash consideration of Rs. 26,152 lakhs (subject to indemnity related and other contractually agreed deductions) and Rs. 3,822 lakhs from Munich Health Holding AG towards joint venture termination fee. The sale is subject to meeting closing conditions, which includes obtaining regulatory approvals from Insurance Regulatory and Development Authority of India (IRDA), Competition Commission of India (CCI) and National Housing Bank (NHB). The Company has obtained approval from Competition Commission of India (CCI) and as per the requirement of the Share Purchase Agreement dated June 19, 2019, made an additional investment of Rs. 3,163 lakhs by way of subscription to AMHI's rights issue. The actions required to complete the sale are in advanced stages of completion with approvals from IRDA and NHB expected shortly. The Company has assessed the criteria for classification of investments in associate AMHI as held for sale has been met as at September 30, 2019 under Indian Accounting Standard (IND AS) 105, Non-Current Assets Held for Sale and Discontinued Operations and accordingly, such investment is carried at lower of carrying amount and fair value less costs to sell.
- Standalone - Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing as on the said date, using the modified retrospective method. Under this method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. On transition to Ind AS 116, the Company recognised right-of-use assets amounting to Rs. 120,529 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 141,926 lakhs and Rs. 24,193 lakhs (debit) in retained earnings (net of deferred tax) as at April 1, 2019. The Company has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability. During the three and six months ended September 30, 2019, the Company has recognized interest expense on lease liabilities amounting to Rs. 3,122 lakhs & Rs. 6,226 lakhs and depreciation on right-of-use asset amounting to Rs. 3,645 lakhs and Rs. 7,277 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs. 1,326 lakhs and Rs. 2,703 lakhs for the three months and six months ended September 30, 2019, respectively.
- Consolidated - Effective April 1, 2019, the Group adopted Ind AS 116 "Leases", applied to lease contracts existing as on the said date, using the modified retrospective method, except for two lease arrangements for which the modified prospective approach has been used. Under the modified retrospective method, the cumulative effect of initial application is recognised in retained earnings at April 1, 2019. On transition to Ind AS 116, the Group recognised right-of-use assets amounting to Rs. 159,208 lakhs (net of related accumulated depreciation), lease liabilities amounting to Rs. 190,524 lakhs and Rs. 30,546 lakhs in retained earnings (net of deferred tax) as at April 1, 2019. The Group has discounted lease payments using the applicable incremental borrowing rate as at April 1, 2019 for measuring the lease liability. During the three and six months ended September 30, 2019, the Group has recognized interest expense on lease liabilities amounting to Rs. 4,180 lakhs and Rs. 8,330 lakhs and depreciation on right-of-use asset amounting to Rs. 4,839 lakhs and Rs. 9,617 lakhs respectively. The effect of applying this standard resulted in reduction of profit by Rs. 1,634 lakhs and Rs. 3,307 lakhs for the three months and six months ended September 30, 2019.

Place : Chennai  
Date : 14th November 2019

for APOLLO HOSPITALS ENTERPRISE LIMITED  
DR. PRATHAP C REDDY  
Executive Chairman

# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड The New India Assurance Co. Ltd



Gross Written Premium  
₹ **16,110** Crores

Profit After Tax  
₹ **808** Crores

Solvency Ratio  
**2.08** Times

Trusted by  
millions....

## Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year ended 31st Mar 2019
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018	31st Mar 2019	30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018		
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225	
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677	
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	986	605	
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13							
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686	
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790	

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company ([www.newindia.co.in](http://www.newindia.co.in))  
2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

For and on behalf of the Board of Directors

sd/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DIN07542308

Place : Mumbai

Date : 13th November 2019

24x7 - Toll free number  
**1800-209-1415**

[www.newindia.co.in](http://www.newindia.co.in)



## NEW INDIA ASSURANCE

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The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

# For IHH's Fortis buy



start contempt proceedings against Fortis, founded (IHH) and Shivinder Singh

each. The 3 as the next will have to violated any quest that the go through, an also seek by the same line to avoid ist as IHH's rtis' fortunes is starting to ble the com- past a scan-

dal in which it was allegedly defrauded of millions of dollars by its founders. The Singh brothers are no longer shareholders in Fortis.

IHH's attempt to become Fortis' majority shareholder was halted last year, when Japanese drugmaker Daiichi Sankyo contested the deal as part of its efforts to recover \$500 million from the Singh brothers.

Daiichi Sankyo said that it had been promised some Fortis shares by the Singhs in a decade-old fraud claim, before the shares were seized by the brothers' creditors.

BLOOMBERG

## Malvinder Singh sent to ED custody

PRESS TRUST OF INDIA  
New Delhi, 15 November

A Delhi court on Friday sent Malvinder Singh and former CMD of Religare Enterprises Sunil Godhwani to the ED's custody till November 18, for allegedly misappropriating funds of Religare Finvest (RFL).

A duty magistrate sent both accused to the Enforcement Directorate's (ED's) custody in a proceeding held inside the Tihar central jail. ED special public prosecutor Nitesh Rana sought a 14-day custody of Singh and Godhwani.

However, the court directed the agency to produce them before the court concerned on Monday. The ED had arrested Singh and Godhwani in the money laundering case on November 14.

The agency took both the accused in its custody inside the Tihar central jail here, where they were lodged in a case filed by the Delhi Police in relation to the alleged scam. Both Singh and Godhwani are accused of laundering money, punishable under sections 3 and 4 of the Prevention of Money Laundering Act, the ED said.

## Alibaba confirms HK listing worth \$13 bn

AFP/PTI  
Hong Kong, 15 November

Chinese technology giant Alibaba on Friday confirmed plans to list in Hong Kong, in what it called a \$13-billion vote of confidence in the turbulent city's markets and a step forward in its plans to go global.

The enormous IPO, which Hong Kong had lobbied for, will come as a boost for authorities wrestling with pro-democracy protests that have tarnished the financial hub's image for order and security and hammered its stock market.

Alibaba will offer 500 million shares at a maximum of HK\$188 apiece, the company said. The number eight is considered auspicious in China.

Over-allocation options could take the total value to more than \$13 billion, making it one of the biggest IPOs in Hong Kong for a decade after insurance giant AIA raised \$20.5 billion in 2010.

Alibaba had planned to list in the summer but called it off owing to the city's long-running pro-democracy protests and the China-US trade war. The US and China are now

working on sealing a partial trade deal.

Daniel Zhang, Alibaba Chief Executive Officer, said the group wanted to "contribute, in our small way, and participate in the future of Hong Kong". "During this time of ongoing change, we continue to believe that the future of Hong Kong remains bright," he said.

The firm's shares are already traded in New York. A second listing in Hong Kong is expected to curry favour with Beijing, which has sought to encourage its current and future big tech firms to list nearer to home after the loss of companies such as Baidu to Wall Street.

In the statement, Zhang said that when Alibaba went public in 2014 it "missed out on Hong Kong with regret".

Mainland authorities have also stepped up moves to attract such listings, including launching a new technology board in Shanghai in July.

The listing comes after the city's exchange tweaked the rules to allow double listings, while CEO Carrie Lam had also been pushing Alibaba's billionaire founder Jack Ma to sell shares in the city.

## IndiGo, GoAir get more time to fix P&W engines

DGCA gives airlines time till November 24

ing Indian partne- with foreign ation. ompany Law 1 its June order pletion of reso- days given the ter. oai Bench had nce of a Dutch ited insolvency the airline. te tribunal set nd allowed the take part in the meetings. olvency and esolution plan 80 days. A one- can be permit- on liquidation mpletion of six at requires final vency court.

Aviation regulator DGCA has extended the deadline for modification of Pratt & Whitney (P&W) engines, powering A320neo planes of IndiGo and GoAir.

In the wake of multiple incidents involving P&W engines in recent times, the Directorate General of Civil Aviation (DGCA) had given certain deadlines to the two airlines for carrying out changes to their P&W engines.

"... as the task is onerous and availability of such engines is an issue, we have now asked them to complete the task in a slightly modified time line i.e. November 24, 2019," the regulator said on Friday. Directives were issued by

the watchdog on October 28, 29 and November 11, with regard to change of engines with modified Low Pressure Turbine (LPT).

Initially, engines of 16 A320neo planes of IndiGo were to be modified by November 12, while 13 such aircraft of GoAir by November 13. Besides, IndiGo was to modify engines of 23 A320neo planes by November 19.

"The position has been reviewed and we are happy to note that the airlines have made substantial progress with regard to the directives issued dated October 28 and 29," DGCA said.

PTI



### NEW INDIA ASSURANCE

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**The New India Assurance Co. Ltd**

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CIN No : L66000MH1919GOI000526, IRDA Reg No : 190  
Tel: +91 22 22708263; Fax: +91 22 22652811  
Email : investors@newindia.co.in; Website : www.newindia.co.in

CORRIGENDUM

This is with reference to the "Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019" published in various dailies on 15th November, 2019. Due to a typographical error, there is an interchange of figures for Quarter ended 30th September 2018 and 30th June 2019, for both Standalone and Consolidated. The figures appearing under Quarter ended 30th September 2018 pertains to 30th June 2019 and that appearing under 30th June 2019 pertains to 30th September 2018. All other details remain unaltered.

For and on behalf of the Board of Directors  
Sd/-  
**Atul Sahai**  
Chairman-cum-Managing Director  
DIN No. 07542308

Date : 15th November, 2019  
Place : Mumbai, India

BENGALURU TECH SUMMIT TO BEGIN ON NOV 18

# Wistron to Consolidate its Operations at Kolar

Plans to shift Peenya plant to Narasapura, invest ₹1.6k cr in facility

Our Bureau

Bengaluru: Apple's contract manufacturer Wistron will shift its Peenya plant, that assembles iPhone models, to its upcoming electronics manufacturing plant in Narasapura in Kolar and consolidate its operations in one centre, Karnataka deputy chief minister CN Ashwath Narayan said.

Wistron plans to invest ₹1,600 crore in the facility, that is 65 kilometres outside Bengaluru. This was higher than ₹900 crore investment that was previously planned, Narayan, who also holds the IT portfolio in the state, said that Wistron would not only use the upcoming facility to manufacture Apple's products, but also IoT and biotech devices as well.

Wistron currently assembles a few models of Apple's iPhone



Deputy chief minister CN Ashwath Narayan

at its facility in Peenya on the outskirts of Bengaluru. "They are only doing assembly now, but they need the whole ecosystem to come together for manufacturing. We are helping them with that," added Narayan. A Wistron spokesperson declined to comment for this story until the time of going to press.

Wistron's increased investments in Karnataka, while not exclusive to manufacturing Apple products, comes at a time when India has eased norms for foreign direct investment (FDI)

**STARTUP COUNCIL**  
The state plans to set up a startup council to ensure that it addresses issues faced by startups

In single-brand retail, something Apple has been asking the Centre to do for a few years. Under the new definition, the 3% domestic sourcing norm has been expanded to include exports from third party manufacturers, such as Wistron. The change is likely to lead to more handset makers opting to manufacture their devices locally and use India as an export base to surrounding regions.

Narayan said that the state will be hosting its 22nd edition of Bengaluru Tech Summit to begin on November 18 and nine Indian unicorn founders — who started their ventures in Bengaluru — will be honoured at the event. The state plans to set up a startup council to ensure that it addresses issues faced by startups.

TODAY ON ETPrime.com

### Disney Must Grow

Disney has not been able to replicate its global success in India, as it has always been perceived as a kids' network in the country. Can it overcome this and make it big across segments like film entertainment, TV broadcast, digital (video streaming), and sports?

### Legalise Weed

There is a global movement to decriminalise cannabis (or marijuana). India too must join the gang. For it can boost the economy by creating jobs and help in easing the agrarian crisis.

### Alexa My Life

The creator of the famous voice assistant dreams of a world where Alexa is everywhere, anticipating your every need. Even in developing countries, he imagines cheaper versions that people can access on their smartphones.

### 24 minutes

Average daily digital video watching time in India, which was 11 minutes two years back, as per a BCG-CII report.

## TO WOO ONLINE SHOPPERS Int'l Fashion Retailers Aim for Bigger Stores

### Off the Peg

3,000-5,000 sq ft Store size upgrade in the works for Nike

3,000 sq ft Store expansion by Levi's

25,000-30,000 sq ft Store size. Zara is asking malls to allocate

2,000 sq ft Minimum area of Adidas India stores



Rasul Baily @timesgroup.com

New Delhi: As India goes through an economic slowdown, foreign fashion companies are increasing their store sizes here. Retailers are trying to offer their entire line-up of clothes and accessories for men, women and children under one roof and create experiential outlets, especially to lure younger customers who are increasingly shopping online back to the stores.

Nike is more than tripling some of its store sizes to 3,000-5,000 sq ft, as is Levi's, which is expanding to 3,000 sq ft. Market leader Zara is asking malls to double its space to 25,000-30,000 sq ft. Benetton has identified 20 top locations in the metros to expand its outlets. "We are creating a space where consumers can go through the heritage of the brand to make the consumers emotionally connect with the brand," said Sundeep Chugh, MD of Benetton India, which

opened a 4,500 sq ft store in New Delhi's Select Citywalk mall instead of operating two stores of 900 sq ft each. "This is only possible when you have a bigger store. Online is about buying products, but there is no communication. However, in the store you are directly talking to the consumers and giving them personal attention."

Retailers said the current slowdown is temporary and they are betting on India's long-term potential for fashion and lifestyle products. India's per capita annual spending on clothing is about \$50 compared with \$151 for China, \$784 in Japan and \$1,044 in the US.

## Jet Privilege to Change Name in Image Overhaul

MUMBAI Jet Privilege, the loyalty rewards programme of Jet Airways, rebranded itself as InterMiles, dropping the name of its bankrupt parent that stopped flying in April due to want of

funds. InterMiles will "encompass both the award-winning loyalty and rewards programme (previously, JetPrivilege) and the ubiquitous rewards and recognition currency (previously, JPMiles),"

Jet Privilege said. Customers will now be able to earn and redeem points across more categories including hotels, restaurants, ecommerce platforms and refuelling of vehicles. — Our Bureau

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## The New India Assurance Co. Ltd

Gross Written Premium

**₹ 16,110 Crores**

Profit After Tax

**₹ 808 Crores**

Solvency Ratio

**2.08 Times**

Trusted by millions...

### Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year ended 31st Mar 2019	Quarter Ended		Half Year Ended		Year ended 31st Mar 2019		
		30th Sept 2019	30th Sept 2018	30th June 2019	30th Sept 2018		30th Sept 2018	30th June 2019	30th Sept 2018	30th June 2018			
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	986	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

Place: Mumbai Date: 13th November 2019

sd/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DIN07542308

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## THE DEDICATION TO SEE GOALS THROUGH

**AJAY BHUSHAN PANDEY**  
POLICY CHANGE AGENT OF THE YEAR

Ajay Bhushan Pandey, the revenue secretary, chairman of the GST Network and former chief executive of UIDAI, is adept at juggling key positions with ease.

He played an instrumental role in establishing and steering Aadhaar across the country which has today empowered more than 120 crore Indians. As revenue secretary, he focused on enhancing tax compliance, stabilising the implementation of GST and bringing transparency and accountability in tax administration.

His ability to drive impact across the various portfolios makes him the Policy Change Agent of the Year.

# THE 11 FACETS OF CORPORATE EXCELLENCE

Deloitte presents THE ECONOMIC TIMES AWARDS FOR CORPORATE EXCELLENCE

Television Partner **ET NOW**

# JetPrivilege Goes for Revamp, Now Rebranded as InterMiles

**Our Bureau**

Mumbai: JetPrivilege, the loyalty rewards programme of Jet Airways, rebranded itself as InterMiles, dropping the name of its bankrupt parent that stopped flying in April due to want of funds.

InterMiles will "encompass both the award-winning loyalty and rewards programme (previously JetPrivilege) and the ubiquitous rewards and recognition currency (previously JPMiles)," Jet Privilege Private Ltd. said.

InterMiles has more than 250 airline partners globally and 150 other partners including aggregators such as e-asentrip.

Jet Airways owns 49.9% of Jet Privilege Private Ltd., while Gulf carrier Etihad Airways owns the rest.

"What started as a frequent flyer programme has, today, become the platform of choice that empowers our members to fulfill their travel and lifestyle aspirations," said managing director Manish Dureja. He said it's taken about five years for the transformation.

**राष्ट्रीय उद्यमिता एवं लघु व्यवसाय विकास संस्थान**  
**THE NATIONAL INSTITUTE FOR ENTREPRENEURSHIP AND SMALL BUSINESS DEVELOPMENT (NIESBUD)**  
(Under Ministry of Skill Development & Entrepreneurship, Govt. of India)  
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**Date:** 23<sup>rd</sup> to 28<sup>th</sup> Nov. 2019 | **Time:** 10.00 AM to 6.00 PM.

**Total Fee:** Rs. 15,000/- GST @ 18% Extra. (Fee Includes Study Material, Kit, Lunch, Tea & Certificate). For Details log on to: [www.niesbud.in](http://www.niesbud.in) or [raj@niesbud.in](mailto:raj@niesbud.in) | [raj@niesbud.in](mailto:raj@niesbud.in)

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**Details:** H.P. Singh - Core Faculty & Prog. Director  
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**RICO**

**Rajasthan State Industrial Development & Investment Corporation Ltd.**  
Uday Bhawan, Tikri Marg, Jaipur-302005.  
Email: [rico@rico.co.in](mailto:rico@rico.co.in), Phone: 0141-227251/493201-208 Extn-203, [www.rico.co.in](http://www.rico.co.in)

**PUBLIC NOTICE FOR E-AUCTION for Sale of Immovable Properties Mortgaged and Hypothecated to RICO under SARFAESI ACT 2002(No. 54 of 2002), read with SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Whereas, the Authorized Officer of RICO has taken over the symbolic possession of the following properties of M/s Narayan Heights & Towers, Jaipur, situated at Kharsa No. 12/1, 15, Village Sukhdevpura/Natanivala, Tehsil Sangarner, Opp. Chowki Dhani, Main Tonk Road, Jaipur, a Commercial plot measuring 7948.51 sq yards (Approved by Jaipur Development Authority), pursuant to the notice issued U/S 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest, Act, 2002 (54 of 2002) in the term loan account with right to sell the same on "AS IS WHERE IS AND WHAT EVER THERE IS" basis for the realization of the term dues towards the Corporation including the interest as detailed hereunder and whereas consequent to upon failure to repay the dues, the Corporation has decided to sell the property described herein below on "AS IS WHERE IS AND WHAT EVER THERE IS" basis under Rules 8 & 9 of the said Rules, the undersigned in exercise of the powers conferred under Section 13(4) of the said Act proposes to realize the Term loan dues of the Corporation by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the website ([www.rico.co.in/https://sso.rajasthan.gov.in](http://www.rico.co.in/https://sso.rajasthan.gov.in)) and URL: [ricoerp.industries.rajasthan.gov.in/auctionasset](http://ricoerp.industries.rajasthan.gov.in/auctionasset) which may also be referred for detailed terms & conditions.

Name of the Account/Borrower/ Mortgagor/ Quarantor and their addresses	a) Date of Demand Notice b) Date of Possession Notice c) Outstanding dues as on 15.10.2019	Description of Property (as per demand and possession notice)	a) Reserve Price b) Earnest Money
1. M/s. Narayan Heights & Towers 2. Viasy Estates Pvt. Ltd. (Address of 1 & 2), S-220, Time Square, Central Spine, Vidhyadhar Nagar, Jaipur 3. Smt. Anju Joshi, 4. Smt. Bhagwati Devi Joshi, 5. Smt. Babita Joshi, 6. Shri Vinay Joshi, 7. Shri Vikas Joshi, (address of 3 to 7), 150 B, Saket Colony, Path No. 7, Vijay Bari, Sikar Road, Jaipur, Rajasthan.	a) 28.06.2019 b) 05.09.2019 c) Rs. 7.31,96,493.00 (Rupees Seven Core thirty one lacs ninety six thousand four hundred ninety three only) as on 15.10.2019, plus applicable unchanged future interest, costs, charges and expenses	Commercial plot (Approved by Jaipur Development Authority) measuring 7948.51 sq yards at Kharsa No. 12/1, 15, Village Sukhdevpura/Natanivala, Tehsil Sangarner, Opp. Chowki Dhani, Main Tonk Road, Jaipur. As available at the location mentioned above.	a) Rs. 16.88 Crores b) Rs. 5.00 lacs

Last date for Online bid submission of documents with EMD Amount: November 29, 2019 by 5:00 PM. Bidding to be started on 02.12.2019 at 10.00 AM and end of bidding on 05.12.2019 at 5.00 PM with auto extension for 5 minutes in case bid is placed within last 5 minutes. Bid increase amount shall be Rs.50000/-.

All statutory & other dues are to be borne by the auction purchaser. This notice is also to be treated as a thirty (30) days notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 to the Borrower/ Mortgagor/Quarantor. In case they are interested they may approach RICO with their firm offer.

**Dt. November 15, 2019**  
Raj.Samwadi@1936857

**Authorised Officer**  
RICO

# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड The New India Assurance Co. Ltd

**Gross Written Premium**  
₹ 16,110 Crores

**Profit After Tax**  
₹ 808 Crores

**Solvency Ratio**  
2.08 Times

Trusted by millions....

## Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Sl. No.	Particulars	Standalone					Consolidated						
		Quarter Ended		Half Year Ended	Year ended	Quarter Ended		Half Year Ended	Year ended				
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018	31st Mar 2019	30th Sept. 2019	30th June 2019	30th Sept. 2018	31st Mar 2019		
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	966	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.newindia.co.in](http://www.newindia.co.in))

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

Place: Mumbai Date: 13th November 2019

sd/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DNO7542308

**24x7 - Toll free number 1800-209-1415**

[www.newindia.co.in](http://www.newindia.co.in)

**NEW INDIA ASSURANCE**

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

# Pidilite Industries Limited

## Extract of Unaudited Financial Results for the Quarter and Six Months ended 30.09.2019

(₹ in crores)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Six months ended	Year ended	Quarter ended		Six months ended	Year ended		
		30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Total income from operations	1628.94	1561.26	3446.81	3233.67	6285.39	1862.36	1784.82	3918.84	3650.62	7224.60
2	Net Profit for the period (before Tax and Exceptional items)	374.32	364.75	800.52	761.90	1376.45	376.57	355.94	815.38	732.77	1359.64
3	Net Profit for the period before tax (after Exceptional items)	352.08	364.75	778.28	761.90	1376.45	354.33	354.22	793.14	731.05	1341.62
4	Net Profit for the period after tax (after Exceptional items)	324.09	244.62	611.64	511.55	979.44	325.04	231.18	619.43	471.96	928.39
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	318.35	242.53	605.12	509.43	976.46	323.21	246.33	617.48	489.18	931.16
6	Equity Share Capital	50.80	50.79	50.80	50.79	50.80	50.80	50.79	50.80	50.79	50.80
7	Reserves excluding Revaluation Reserve (as shown in the Audited Balance Sheet of the previous year)					4135.92					4097.29
8	Earnings Per Share (of ₹1/- each)										
	Basic:	@ 6.38	@ 4.82	@ 12.04	@ 10.07	19.28	@ 6.38	@ 4.56	@ 12.15	@ 9.26	18.21
	Diluted:	@ 6.38	@ 4.81	@ 12.03	@ 10.07	19.27	@ 6.38	@ 4.56	@ 12.14	@ 9.25	18.20

@ For the period only and not annualised.

Note: 1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November, 2019. The full format of the Unaudited Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com)) and [www.bseindia.com](http://www.bseindia.com)) and on Company's website [www.pidilite.com](http://www.pidilite.com)

Place : Mumbai  
Date : 13<sup>th</sup> November, 2019

Regd. Office: 7<sup>th</sup> Floor, Regent Chambers, Jammatali Bajaj Marg, 208, Nariman Point, Mumbai - 400 021. Tel: 91 22 2835 7000 | Fax: 91 22 2835 6007 | Email: [investor.relations@pidilite.co.in](mailto:investor.relations@pidilite.co.in) | [www.pidilite.com](http://www.pidilite.com) | CIN: L24100MH1969PLC014336

**Bharat Puri**  
Managing Director



### 40-50% Likely Rise in Number of Complaints

By Pooja Gupta

There were 11,500 complaints in the last year, followed by almost 1.5 lakh in 2018. In the last year, 11,500 complaints were received against companies registered for over 100,000 of the 90,000 companies.

The consumer base of e-commerce has grown up significantly and is expected to rise in the number of complaints against companies in the next few months.

The Ministry of Consumer Affairs has issued a notification to increase the number of complaints against companies in the next few months.

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### Delhi Air Unbreathable, May Worsen Today

By Pooja Gupta

New Delhi: A grim picture of Delhi's air quality was seen again on Saturday as the AQI rose to 314, the highest in the last 10 days.

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### POLLUTION WATCH

Delhi's air quality index for the last 10 days has been in the 'Very Poor' category. The AQI rose to 314, the highest in the last 10 days.

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### Uber Eats Focuses on Aggressive Expansion in India

New Delhi: Uber Eats, the food delivery unit of the ride-sharing giant, is aggressively expanding its presence in India, a market that is expected to account for \$10 billion in revenue over the next few years.

The company, which competes with the likes of Zomato and Swiggy, is looking to use its aggressive expansion of restaurant partners across the 14 states it operates in.

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### NCLAT Ruling Overturned

The Supreme Court has overturned the NCLAT ruling on the insolvency of the National Thermal Power Corporation (NTPC).

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### Lawyers, Activists Slam Management

The management of the National Thermal Power Corporation (NTPC) has been slammed by lawyers and activists for its handling of the insolvency of the National Thermal Power Corporation (NTPC).

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### Relief for Depositors

The Reserve Bank of India (RBI) has issued a notification to provide relief to depositors of the National Thermal Power Corporation (NTPC).

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### India Joins China, Russia, Japan to Oppose Use of 26 GHz Band for 5G

New Delhi: India is set to join China, Russia, and Japan in opposing the use of the 26 GHz band for 5G services.

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### Query on Industrial Size Air Filters

The Delhi government has issued a notification to provide relief to industrial size air filters.

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### Invitation for Expression of Interest (EOI)

The Delhi government has issued a notification to provide relief to industrial size air filters.

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### Central Tool Room & Training Centre

The Delhi government has issued a notification to provide relief to industrial size air filters.

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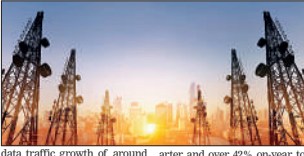


# Airtel Logs its Worst Loss on Provisioning for AGR dues

Consolidated loss at ₹23,045 cr, core mobile service ops continue to show signs of recovery after three years of tough competition

Our Bureau

Kolkata: Bharti Airtel reported a consolidated net loss of ₹23,045 crore in the second quarter—its worst so far—after setting aside ₹4,290 crore towards unpaid statutory dues following the Supreme Court verdict on the definition of adjusted gross revenue and accelerated depreciation on 3G network equipment.



The loss was greater than Airtel's consolidated revenue, which climbed 5% on-year to ₹1,131.3 crore.

However, the telco's core mobile services operations showed continued signs of recovery after three years of intense competition.

The loss—compared to a ₹19 crore profit a year earlier—was triggered by the additional provisioning of ₹2,450 crore towards AGR-based liabilities of licence fees and spectrum usage charges, including interest, ₹1,567 crore towards licence fees and SUC, with penalties and interest.

The company believes SUC is a charge related to spectrum usage and "should be levied only on AGR earned from wireless access subscribers/services," Airtel said.

Airtel raised doubts over its ability to continue as a going concern, saying it may not be able to raise "significant additional financing" to pay for moratorium costs jumped 25% on-year to Rs 8,935 crore.

data traffic growth of around 81% on-year and also added eight million 4G customers," regional Vittal CEO of Bharti Airtel (India and South Asia), said in the statement on Thursday.

On the top-crop upholding the definition of AGR to include revenue from non-core operations, he said, "The company is hopeful that the government will take a considerate view in this matter given the fragile state of the industry.

In the absence of immediate relief from the government, Airtel may need to cough up ₹1,567 crore towards licence fees and SUC, with penalties and interest.

The company believes SUC is a charge related to spectrum usage and "should be levied only on AGR earned from wireless access subscribers/services," Airtel said.

Airtel raised doubts over its ability to continue as a going concern, saying it may not be able to raise "significant additional financing" to pay for moratorium costs jumped 25% on-year to Rs 8,935 crore.

Net debt stood at Rs 118 lakh crore compared with Rs 116 lakh crore at the end of the quarter. Bharti Airtel shares fell 1.5% to Rs 362.65 at the close on the BSE on Thursday, before the earnings were announced.

arter and over 42% on-year to 13.13 GB. Voice usage per customer fell 4.5% on-quarter but rose 3.8% on-year.

"The one-time AGR provisioning has led to a loss, but at the BSNL levels the numbers are extremely positive and in line with expectations," said Sanjiv Bhasin, executive VP markets and corporate affairs, at brokerage IIFL.

He said rival Reliance Jio Infocomm is increasing tariffs, which means Airtel will rise making data more expensive for consumers while improving earnings for telcos.

Airtel's India mobile services revenue came in below Reliance Jio's ₹1,351 crore, but its average data usage and ARPU were significantly higher than its rival's 11.7 GB and ₹20, respectively, in the September quarter.

The telco's consolidated revenue rose about 2% on-quarter as net finance costs fell to Rs 2,968 crore and quarterly expenses declined 12% on-year to Rs 12,271 crore. Depreciation and amortisation costs jumped 25% on-year to Rs 8,935 crore.

Net debt stood at Rs 118 lakh crore compared with Rs 116 lakh crore at the end of the quarter. Bharti Airtel shares fell 1.5% to Rs 362.65 at the close on the BSE on Thursday, before the earnings were announced.

# Wistron to Consolidate its Ops in Karnataka

Our Bureau

Bengaluru: Apple's contract manufacturer Wistron will shift its Peenya plant, that assembles iPads, to its upcoming electronics manufacturing plant in Narasapur in Kolar and consolidate its operations in one centre, Karnataka deputy CM AN Ashwath Narayan said.

Wistron plans to invest Rs 1,600 crore in the facility, that is 65 kilometers outside Bengaluru. This was higher than Rs 900 crore investment that was previously planned.

Narayan, who also holds the portfolio in the state, said that Wistron would not only use the upcoming facility to manufacture Apple's products, but also IoT and biotech devices as well as Wistron assembles a few models of Apple's iPhone at its facility in Peenya on the outskirts of Bengaluru.

"They are only doing assembly now, but they need the whole ecosystem to come together for manufacturing. We are helping them with that," added Narayan.

A Wistron spokesperson declined to comment for this story until the time of going to press.

Wistron's increased investments in Karnataka, while not exclusive to manufacturing Apple products, comes at a time when India has eased norms for foreign direct investment (FDI) in single-brand retail, something Apple has been asking the government to do for a few years.

Under the new definition, the 30% domestic sourcing norm has been expanded to include inputs from third-party manufacturers, such as Wistron. The change is likely to lead to more handset makers opting to manufacture their devices locally and use India as an export base to surrounding regions.

Narayan said that the state was hosting its 22nd edition of Bengaluru Tech Summit to begin on November 18 and nine Indian unicorn start-ups, which started their ventures in Bengaluru, will be honoured at the event.

# HCC Reports Net Loss of ₹234 cr in Q2

Our Bureau

New Delhi: Hindustan Construction Company (HCC) on Thursday reported a consolidated net loss of ₹234 crore for the quarter ended September 30, 2019. The company had clocked a net profit of ₹47.7 crore in the corresponding quarter of the previous fiscal, it said in a regulatory filing to the BSE.

Its total income during the quarter under review declined to ₹2,302 crore from ₹2,445.53 crore in the year-to-date period. Total expenses declined marginally to ₹2,537 crore during the second quarter against ₹2,414.5 crore in the year-to-date period. On a standalone basis, the company reported narrowing of its net loss to ₹165.5 crore during the quarter from ₹1,529.2 crore in the corresponding quarter of the previous fiscal.

"The company reported a net loss of ₹165 crore mainly due to deferred tax asset write-off of ₹62.72 crore against a net loss of ₹1,529 crore in the same quarter last year on account of write-offs related to Latessa," it said. The company is the lowest bidder for NHP's Lower Subansiri Hydro Electric Power Project. HCC had ₹1,622 crore for construction of balance civil works of the power house complex, from head-race tunnel and penstock to tail-race channel, it added. —PTI

# Religare Case: ED Arrests Godhwani, Malvinder

Our Bureau

New Delhi: The Enforcement Directorate (ED) on Thursday arrested former Ranbaxy chief executive Malvinder Singh and erstwhile Religare Enterprises chairman and managing director Sunil Godhwani over misappropriation of funds in Religare Finvest.

Both the accused are lodged in Tihar jail in a case filed by the Economic Offences Wing (EOW) of the Directorate. They will be produced before a local court on Friday when ED will seek their custodial interrogation. Singh and Godhwani have been accused of laundering money, punishable under sections 3 and 4 of the Prevention of Money Laundering Act, the central agency said.

Malvinder Mohan Singh and his brother Shrivinder Mohan Singh, the erstwhile promoters of Religare Enterprises Limited (REL), are facing charges of cheating, criminal conspiracy and criminal breach of trust. EOW had picked up the two and Godhwani last month and quizzed in police custody.

The case, which was registered on the complaint of a senior Religare manager, also named NK Ghoshal, a stockbroker and a Sim association member, was filed in 2017. It was alleged that the company and its subsidiary Religare Finvest Limited (REL) were cheated and properties worth "hundreds of crores have been misappropriated, siphoned off and diverted through a labyrinth of financial transactions". The Singh brothers had, in collusion with the co-accused, "orchestrated the financial scam in or around 2016".

It accused the Singhs of hatching "a well thought out and organised criminal conspiracy by which a financial scam of huge magnitude had been effected (sic)". The complaint has sought tracing and restitution of its properties. The Singh brothers served as promoters of REL till February 2018 and they "exercised deep and pervasive control over the management of REL" since its establishment. They lost complete control over REL and its subsidiaries, including REL, following invocation of shares pledged by them and other promoter entities with various banks in February. Pursuant to reconstruction, the board of directors consists of professionals, widely recognised in their respective fields, who are unconnected to the promoters, the complaint said. Despite the Reconstruction of Bank of India, the Singh brothers did not take corrective action and continued with the financial scam, it said.

# Builders Want Homebuyers' Complaints to Go to RERA First

Faizan.Haidar@timesgroup.com

New Delhi: Property developers in the country are pushing for the Real Estate Regulatory Authority to be the first port of redressal of complaints by homebuyers. With most cases in the National

Company Law Tribunal pertaining to real estate, several projects have been stalled and developers and the industry body have called for changes in the law.

According to the Confederation of Real Estate Developers Association of India, 65% of the cases in the NCLT are related to real estate projects.

"Buyers are unnecessarily dragging cases to the NCLT and that is why we are demanding that RERA should get exclusive rights to deal with complaints related to the sector," said Jasraj Shah, managing director of Ahmedabad-based Savvy Infrastructures. Shah is also chairman of the Confederation of Real Estate Developers As-

sociation of India. After the government announced a ₹25,000-crore realty fund to salvage stalled housing projects, developers are now asking for RERA to be the first point of complaint for homebuyers. At a recent RERA conclave, buyers acknowledged that individuals approaching the NCLT was a problem.

## दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

# The New India Assurance Co. Ltd



**Gross Written Premium**  
**₹ 16,110 Crores**

**Profit After Tax**  
**₹ 808 Crores**

**Solvency Ratio**  
**2.08 Times**

*Trusted by millions....*

### Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Sl. No.	Particulars	Standalone					Consolidated						
		Quarter Ended		Half Year Ended		Year ended	Quarter Ended		Half Year Ended		Year ended		
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2018	31st Mar 2019	30th Sept. 2018	30th June 2019	30th Sept. 2018	30th Sept. 2018	31st Mar 2019		
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	986	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

Place : Mumbai Date : 13th November 2019

s/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DIN/07542308

**24x7 - Toll free number**  
**1800-209-1415**

[www.newindia.co.in](http://www.newindia.co.in)



## NEW INDIA ASSURANCE

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

REGD. REGN No. 190 CIN : L68000MH1919SG00100526

## INDAL STAINLESS (HISAR) LIMITED

### EXTRACTS OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

S. No.	Particulars	Standalone					Consolidated				
		For the Quarter Ended		For the Half Year Ended		For the Year Ended	For the Quarter Ended		For the Half Year Ended		For the Year Ended
		30 Sept 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019	30 Sept 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019
1	Total income from operations	1,970.73	2,229.35	4,118.01	4,362.51	8,956.40	2,276.46	2,529.19	4,648.81	5,008.89	10,288.86
2	EBITDA*	241.31	229.79	478.38	481.42	899.61	268.09	251.96	520.73	546.78	1,038.74
3	Net Profit for the period (before tax, exceptional and/or extra ordinary items)	122.46	100.75	238.89	223.30	371.94	136.38	116.19	260.08	275.79	484.44
4	Net Profit for the period before tax (after exceptional and/or extraordinary items)	126.62	94.99	254.26	217.33	403.75	154.05	96.09	305.64	294.30	569.81
5	Net Profit for the period after tax (after exceptional and/or extraordinary items)	82.23	61.60	166.23	140.99	261.65	102.89	52.06	207.57	191.55	381.35
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	81.98	61.17	165.73	140.09	260.70	102.82	52.79	208.39	192.75	379.43
7	Paid up equity share capital (face value of ₹ 2/- each)	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19
8	Other equity					1,469.52					1,805.59
9	Earning per share (EPS) (face value of ₹ 2/- each)										
	a) - Diluted	3.49	2.61	7.05	5.98	11.09	4.36	2.21	8.80	8.12	16.16
	b) - Diluted (EPS for the period not annualised)	3.49	2.61	7.05	5.98	11.09	4.36	2.21	8.80	8.12	16.16

\* EBITDA = Earnings before interest, tax, depreciation & amortisation and other income

Note: 1. The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of quarterly and half yearly financial results are available on the company's website: (www.jshstainless.com) and the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd, (www.nseindia.com).


2. The financial results of the company for the quarter and half year ended 30 September 2019 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 14 November 2019 and the limited review of the same has been carried out by the auditors.

3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

4. Pursuant to the requirements of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended), the company has published consolidated quarterly and half yearly results for the corresponding period ended 30 September 2019, as reported herein above, have been reviewed by the audit committee and approved by the board of directors, but have not been subject to audit or review.

Date: New Delhi Date: 14 November 2019

By Order of the Board of Directors  
**Jindal Stainless (Hisar) Limited**  
Ajaymohan Sood  
Whole Time Director



**JINDAL STAINLESS**

(CIN: L27205HR2013PLC049963)

Regd. Office: P. P. Jindal Marg, Hisar-125 005 (Haryana)  
Tel: (01662) 220471-43 | Fax: (01662) 220469  
Email Id. for Investors: investorcare@jshstainless.com  
Website: www.jshstainless.com

# The Man Who Changed Urban Transportation



**TECHNOCRAT TO THE CORE**

His reputation as a technocrat is so solid that govts from J&K to Kerala seek out Sreedharan's services to solve the most difficult of infra challenges

**E SREEDHARAN, Lifetime Achievement Award**

By KR. Balasubramanyam@timesgroup.com

**Bengaluru:** Last year when the Jammu & Kashmir High Court decided to set up a group of experts to help save a "decaying" Dal lake, the man it turned to lead the team was E Sreedharan. His reputation as a technocrat is so solid that governments from J&K to Kerala seek out Sreedharan's services to solve the most difficult of their infrastructure challenges. He started working at the age of 21 in 1953, and at 88 now, still lives and breathes work. He is travelling about half the days every month.

"I cited my age to withdraw from the Dal lake assignment, but the court did not heed," says the man whose name is inseparable with India's metro networks and the Konkan Railway. "I only changed my designation from chairman of the expert committee to principal consultant."

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"I cited my age to withdraw from the Dal lake assignment, but the court did not heed," says the man whose name is inseparable with India's metro networks and the Konkan Railway. "I only changed my designation from chairman of the expert committee to principal consultant."

**Deloitte.**

**THE ECONOMIC TIMES AWARDS**

FOR CORPORATE EXCELLENCE

While the Dal lake project, as Sreedharan says, "is keeping me busy for the last one year", he is also passionately involved with the rejuvenation of another waterbody in his home state of Kerala: the Bharathappuzha, a river that has inspired several Malayalam literary greats.

A host of state governments including J&K, Uttar Pradesh and Kerala have engaged the former Indian Railway Service of Engineers official in their metro projects after his retirement from the Delhi Metro. A tired Sreedharan had to withdraw himself from the Agra, Kanpur and Lucknow projects.

When he is not bogged down by official assignments, social work is his next favourite calling. He is the country head of the Foundation for

rotation of National Values, a non-profit that has Ratan Tata, Justice MN Venkatchalingam and N. Pitla among its members. Its aim: to build the character and value system among the children and in the society as a whole. It files PILs in the courts on issues aligned to this goal.

He is also involved in other works that are close to his heart. At his village of Karukaputhur in Palakkad district, Sreedharan is the managing trustee of the village temple. In the nearby temple town of Guruvayoor, he is part of a team working on a programme to revive and popularise Ashtanadi Attam—a declining ancient dance drama, which has its origin in the 12th century and was once popular in West Bengal and Odisha. "All these activities are taking a lot of my time. I am trying to slow down."

One of the hallmarks of Sreedharan's projects is that they stayed above any hint of corruption. Metro projects have led to frequent changes of officials for the Delhi Metro MD. That is the main reason for the delay.

Metro projects should be ideally led by a technocrat with sound engineering background, Sreedharan advises. He, however, quickly adds that there are competent IAS officers who could manage things well. But political leaders tend to change them because there is no accountability, he complains.

A leader adored by the members of his team, he has this piece of advice to young engineers: "Work for the country. Build yourself the technical competence, value system, character and knowledge." And, the lesson his life has taught him: "You can achieve many things if you have purity of heart and love for your profession and the country."

# Alstom to Deliver 10 Electric Locomotives to Rlys by March

**Our Bureau**

**New Delhi:** French rolling stock manufacturer Alstom will deliver 10 high-power electric locomotives by March next year through its Madhapura Electric Locomotive (MELPL), its joint venture with the Indian Railways.

The delivery schedule is part of a comprehensive 'recovery plan' drawn up following a delay in supply of these locomotives under the initial agreement. Alstom had in 2015 bagged a ₹200-crore order for supplying 800 high-power electric locomotives to the Indian Railways, one of the largest instances of public-private partnership in the country.

results. Alstom has redesigned the complete locomotive, including the bogies, which will undergo oscillation tests and trials this month.

"After test and trials, Alstom will accelerate the delivery schedule and supply 10 locomotives in FY 20-21, and 90 locomotives in FY 20-21 and 100 locomotives per year beyond March 2021 for their recovery plan," the Indian Railways said in a statement on Thursday.

According to this recovery plan, the delivery schedule would be back on track by the end of FY 21. The Indian Railways is planning to go fully electric by 2022.

The national transporter is hopeful that the locomotive will pass the test run this time given Alstom has redesigned it keeping in mind the Indian track conditions, the official said.

The official also said that the joint venture is on track. This is the first time that such high horse power locomotive is being tested on a broad gauge network by any railroads in the world.

"After the locomotive passes the trials, they can mass produce these at the Madhapura factories," the official said.

As part of the contract, after rolling out the first prototype, the company was to supply four more locomotives assembled at the Madhapura facility in Bihar last year. 35 locomotives in FY 20, another 60 in FY 21, and 100 every year after that till the completion of the order, the delivery spread over a period of 11 years. The French major and the Indian Railways hold an equity share of 74% and 26%, respectively in MELPL. ET has reported that the company has lost

# Adani Properties' 23.5% Stake Buy in MIAL Gets CCI Approval

**Our Bureau**

**New Delhi:** India's competition regulator on Thursday approved the acquisition of 23.5% stake in the Mumbai International Airport (MIAL) by Adani Properties (APPL).

APPL is set to acquire 13.5% stake in MIAL from Bid Services Division (Mauritius) (Bidvest) and 10% stake from ACSA Global.

"The Competition Commission of India (CCI) approves the acquisition of shareholdings in Mumbai International Airport Limited by Adani Properties Private Limited from Bid Services Division (Mauritius) Limited and ACSA Global Limited," the competition regulator said in a late evening statement.

APPL's proposed ₹1,248-crore acquisition from Bidvest is still facing other hurdles as Bidvest is free to sell its stake in MIAL to any party after APPL failed to make the necessary payments for the shares by November 7, the last date both

parties agreed on for the transfer of shares.

The GVK Group, MIAL's majority shareholder, also failed to make the required deposit in time, although it reportedly had the right of first refusal on a Bidvest share sale.

## दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

### The New India Assurance Co. Ltd

**Gross Written Premium**  
₹ 16,110 Crores

**Profit After Tax**  
₹ 808 Crores

**Solvency Ratio**  
2.08 Times

**Trusted by**  
millions....

### Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Sl. No.	Particulars	Standalone				Consolidated							
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2018	30th Sept. 2018	Year ended 31st Mar 2019			
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	586	291	347	828	966	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

Place: Mumbai Date: 13th November 2019

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## NEW INDIA ASSURANCE

### दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

### The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

IRDA REGN No. 190 CIN - L66000MH1919G0100526

## In a Nutshell

### BYD Eyes E-cargo Vehicle Space Here

**MUMBAI** BYD Auto, one of the world's largest makers of electric vehicles, plans to enter the electric cargo vehicles sector in India and has signed an agreement with a domestic company ETO Motors to assemble its vehicles here. The agreement with ETO Motors is exclusive and the partnership will focus on developing electric cargo three- and four-wheelers for the Indian market. Biju Mathews, CEO of the Indian company told ET. The vehicles will be assembled from kits imported from China at ETO's plant near Hyderabad, Mathews said.

### Grasim Posts ₹1,473-cr Profit in Q2

**NEW DELHI** Aditya Birla Group's flagship firm Grasim Industries on Thursday posted a consolidated net profit of ₹1,473.8 crore for the July-September period helped by good performance of its subsidiaries Ultra Tech Cement and Aditya Birla Capital. Grasim Industries had reported a net loss of ₹1,319.8 crore in the September quarter a year ago, Grasim Industries said in a BSE filing.

### Glenmark Q2 Profit Down at ₹256 cr

**NEW DELHI** Drug firm Glenmark Pharmaceuticals on Thursday reported a consolidated net profit of ₹255.5 crore for the second quarter ended on September 2019. The company had posted a net profit of ₹414 crore in the July-September quarter a year ago. Glenmark Pharmaceuticals said in a BSE filing. Net sales of the company stood at ₹2,763.73 crore, up 8.81%, during the period under review as against ₹2,539.8 crore of the corresponding quarter previous fiscal.

### ₹75k BSNL Staff Opted for VRS So Far

**NEW DELHI** As many as 75,000 employees of Bharat Sanchar Nigam (BSNL) have already opted for the VRS scheme which rolled out recently, managing director of the state-owned telco PK Purwar said on Thursday. In all, nearly one lakh BSNL employees are eligible for the Voluntary Retirement Scheme (VRS) out of its total staff strength of about 1.50 lakh. BSNL has pegged its internal target for VRS at 77,000 employees.

# JINDAL STAINLESS (HISAR) LIMITED

## EXTRACTS OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2019

S. No.	Particulars	Standalone				Consolidated					
		For the Quarter Ended	For the Half Year Ended	For the Year Ended	For the Quarter Ended	For the Half Year Ended	For the Year Ended				
		30 Sept 2019	30 Sept 2018	30 Sept 2019	30 Sept 2018	31 March 2019	30 Sept 2019	30 Sept 2018	30 Sept 2018	31 March 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited (refer note no 4)	Unaudited (refer note no 4)	Audited	Audited	
1	Total income from operations	1,970.73	2,229.35	4,118.01	4,362.51	8,956.40	2,276.46	2,529.19	4,648.81	5,005.89	
2	EBITDA*	241.31	229.79	478.38	481.42	899.61	268.09	520.73	546.78	1,038.74	
3	Net Profit for the period (before tax, exceptional and/or extraordinary items)	122.46	100.75	238.80	223.30	371.94	135.38	116.19	260.66	494.44	
4	Net Profit for the period before tax (after exceptional and/or extraordinary items)	126.62	94.90	254.26	217.33	403.75	154.05	96.09	305.54	598.81	
5	Net Profit for the period after tax (after exceptional and/or extraordinary items)	82.23	61.60	166.23	261.65	102.89	52.06	207.57	191.55	381.35	
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	81.98	61.17	165.73	140.09	260.70	102.82	52.79	208.39	379.43	
7	Profit up equity share capital (face value of ₹ 2/- each)	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	47.19	
8	Other equity					1,469.52				1,805.59	
9	Earning per share (EPS) (face value of ₹ 2/- each)	a) - Basic	3.49	2.61	7.05	5.98	11.09	4.36	2.21	8.80	8.12
	b) - Diluted	3.49	2.61	7.05	5.98	11.09	4.36	2.21	8.80	8.12	
	(EPS for the period not annualised)										

\*EBITDA = Earnings before interest, tax, depreciation & amortisation and other income

Date: New Delhi Date: 14 November 2019

By Order of the Board of Directors  
**Jindal Stainless (Hisar) Limited**  
Jagmohan Sood  
Whole Time Director

1. The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly and half yearly financial results are available on the company's website: (www.jshstainless.com) and the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

2. The financial results of the company for the quarter and half year ended 30 September 2019 have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 14 November 2019 and the limited review of the same has been carried out by the auditors.

3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

4. Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the company has published consolidated quarterly and half yearly results for the corresponding period ended 30 September 2019, as reported herein above, have been reviewed by the audit committee and approved by the board of directors, but have not been subject to audit or review.

**JSL**  
JINDAL STAINLESS  
(CIN: L27205HR2013PLCO49863)  
Regt. Office: D.P. Jindal Marg, Hisar-125 005 (Haryana)  
Tel: (01662) 22471-63 | Fax: (01662) 220499  
Email Id. for investors: investors.jsl@jshstainless.com  
Website: www.jshstainless.com

16/11/2019

# Companies & Economy

The Economic Times, Mumbai, Saturday, 16 November 2019

Due Date for submission : 06<sup>th</sup> December, 2019.

DIPR/4345/Tender/2019

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## NEW INDIA ASSURANCE

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड  
The New India Assurance Co. Ltd

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CIN No : L66000MH1919GOI000526, IRDA Reg No : 190  
Tel: +91 22 22708263 ; Fax : +91 22 22652811  
Email : investors@newindia.co.in ; Website : www.newindia.co.in

### CORRIGENDUM

This is with reference to the "Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019" published in various dailies on 15th November, 2019. Due to a typographical error, there is an interchange of figures for Quarter ended 30th September 2018 and 30th June 2019, for both Standalone and Consolidated. The figures appearing under Quarter ended 30th September 2018 pertains to 30th June 2019 and that appearing under 30th June 2019 pertains to 30th September 2018. All other details remain unaltered.

For and on behalf of the Board of Directors  
Sd/-

Atul Sahai

Chairman-cum-Managing Director  
DIN No. 07542308

Date : 15th November, 2019  
Place : Mumbai, India

PRO-DEMOCRACY PROTESTS

# HK students arm themselves for showdown as police take breather

REUTERS  
Hong Kong, November 14

PRO-DEMOCRACY PROTESTERS paralysed parts of Hong Kong for a fourth day on Thursday, forcing schools to close and blocking highways as students built barricades and stockpiled makeshift weapons, setting the stage for campus showdowns.

China's *Global Times* tabloid, owned by the state-run *People's Daily*, the mouthpiece of the Communist Party, said on Twitter that the Hong Kong government was expected to announce a weekend curfew after some of the worst violence in decades in the Chinese-ruled city.

It deleted the post after a short time. Its editor said there was 'not sufficient' information to back it up.

Thousands of students hunkered down on several campuses, surrounded by piles of food, bricks, petrol bombs, arrows with heads wrapped in cladding, catapults and other homemade weapons.

Police said the Chinese University, in the New Territories, had become a 'weapons factory and an arsenal' with bows and arrows and catapults.

"Their acts are another step closer to terrorism," chief superintendent (public relations) Tse Chun-chung told a briefing, referring to protests on all campuses. He also said police would temporarily avoid di-



A protestor rests near stacks of bricks to barricade a road near the Hong Kong Polytechnic University in Hong Kong on Thursday

rectly clashing with 'high-spirited rioters' to give themselves a breather and avoid injuries.

Protesters have torched vehicles and buildings, hurled petrol bombs at police stations and trains, dropped debris from bridges on to traffic below and vandalised shopping malls and campuses, raising questions about how and when more than five months of unrest can be brought to an end.

Police said arrows were fired at officers from Hong Kong Polytechnic University in the morning.

Several universities announced there would be no classes on campuses for the

rest of the year. Baptist University, next to a People's Liberation Army base in Kowloon Tong, issued an 'urgent appeal', telling students to stay away from campus.

"Your safety is so dear to our hearts and to your parents' and friends' hearts," it said. "Please stay away from harm's way."

The *Global Times*' short-lived announcement about a curfew cited unnamed sources. It did not elaborate but, online rumours about a curfew have swirled.

"We think it will happen sooner or later," Polytechnic University student Alex, 19,

told *Reuters*. "We think it will be twinned with the postponement of the district council elections." The elections are due on November 24.

Hundreds of protesters occupied roads in the city's business district, home to some of the world's most expensive real estate, in the middle of the day.

Across the harbour, black-clad protesters and students maintained their blockades of major roads, including the entrance to the Cross-Harbour Tunnel that links Hong Kong island to the Kowloon area, and a highway between Kowloon and the rural New Territories.

Police fired tear gas near the tunnel early on Thursday to try to clear the protesters. Roads were strewn with bricks and other debris, causing widespread traffic jams.

At the Polytechnic University, near the Kowloon entrance of the Cross Harbour tunnel, hundreds of students wearing gas masks readied for confrontation.

Boxes of petrol bombs were placed at vantage points overlooking roads, including the tunnel, which has been blocked since Wednesday evening.

Students also poured cooking oil on the ground in an attempt to thwart police should they try to enter.

Violence has escalated in recent days, with police shooting and wounding one protester at close range and one man described as a 'rioter' dousing a man with petrol before setting him on fire.

The man who was shot was in stable condition. The man who was lit on fire suffered burns to his torso and head, and was in critical condition. There was also a tense standoff between chanting protesters and police in the New Territories town of Sheung Shui.

The demonstrations were initially spurred by what many residents see as the stifling by Beijing of freedoms guaranteed under the 'one country, two systems' formula put in place when the former British colony returned to Chinese rule in 1997.

# EU citizens warned over missing Brexit residency deadline

ANDREW MACASKILL  
London, November 14

BRITAIN IS THREATENING to deport European Union citizens if they fail to apply on time for a new immigration status after Brexit and will only grant leniency in exceptional circumstances, according to people briefed on the plans.

In previously unreported guidelines, the government has drafted a narrow list of exemptions, such as those with a physical or mental incapacity, or children whose parents fail to apply on their behalf, the people said.

The government is introducing the biggest shake-up of Britain's border controls in decades, ending the priority given to EU migrants over those from other countries. Most EU citizens will need some form of prior permission from the government to remain in Britain.

The government has often been accused of failing to establish who is living in Britain legally or illegally. In what became known last year as the Windrush scandal, thousands of Caribbean migrants were wrongly denied basic rights. Some lost jobs, others were wrongly deported.

Government figures show just over half of the estimated 3.5 million European Union citizens living in Britain have received the new legal status ahead of the December 31, 2020 deadline.

Immigration lawyers say they were invited to the Home Office a few months ago to

# Farage says Brexit Party candidates under massive pressure to quit elections

BREXIT PARTY leader Nigel Farage said on Thursday that Prime Minister Boris Johnson's Conservative Party was using an array of 'disgraceful' tactics to try to prevent his candidates from standing in the December 12 election.

"What is going on right now is nothing sort of disgraceful. There is a full scale attempt going on out there as

I speak to stop men and women freely putting themselves up before the UK electorate. You would have thought this was Venezuela," Farage said. "Brexit Party candidates are coming under relentless phone calls, emails and abuse and being told them must stand down. That is happening in 21st Century Britain." — REUTERS

read the government's draft immigration guidelines, which had a section on what will happen to EU nationals who fail to apply on time. The government has not said when it will publish the information.

A general election is being held on December 12 and if the Conservative government loses, the proposals could be changed.

"We are looking at a fairly high threshold, saying 'I forgot' won't be good enough," one of the lawyers said. "If someone fails to apply before the deadline they will have no lawful residence. Then the process to deport them will kick in."

The Home Office said in a statement individuals who miss the deadline through no fault of their own will still be able to apply for lawful status.

Until now the government has said officials would do everything they can to grant EU na-

tionals the right to remain, and steered away from focusing on what would happen to those who fail to apply on time.

Campaign groups fear that many EU citizens lawfully in the country could fall through the net and plans to have all EU nationals registered by the end of December next year are too ambitious.

A study in March said that most historic take-up rates for large-population registrations ran from less than 20% in the UK to 43% in the United States and 77% in Spain. The only scheme that came near to a 100% take-up was an ID card system in India.

Maiké Bohn, who works for the 3million group, which supports the rights of EU citizens, says the most vulnerable in society such as the elderly, those not in regular employment and victims of domestic violence may fail to apply.

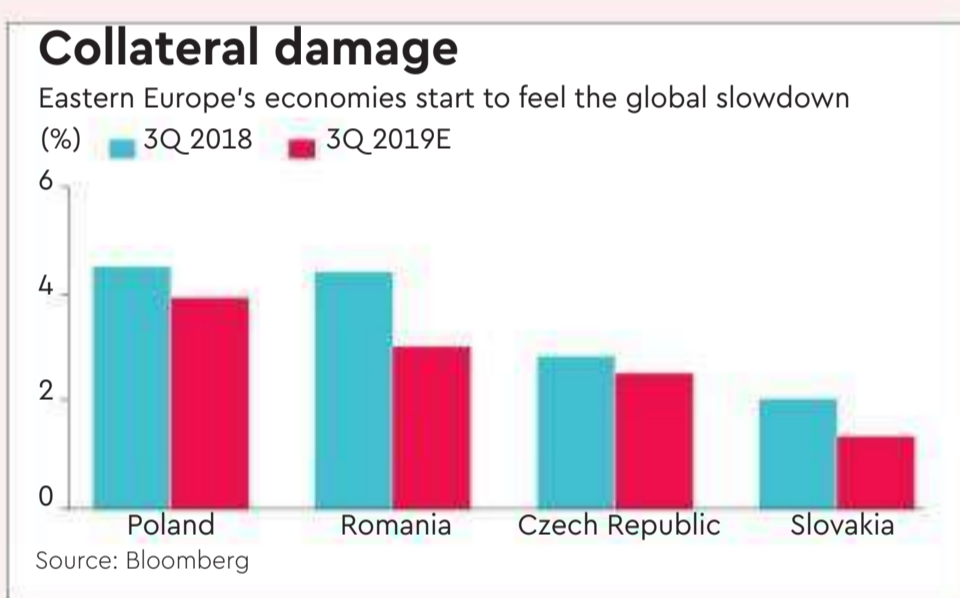
# EU's east succumbs to chills afflicting global economy

JASMINA KUZMANOVIC & ANDRA TIMU  
November 14

THE EUROPEAN UNION'S eastern members are succumbing to the slowdown gripping the global economy. The region, in focus on the anniversary of communism's collapse for its rapid development over the past three decades, has held up well as key export destinations including Germany struggled. But the nearby weakness is spreading.

Third-quarter growth eased more than analysts predicted in Poland, Romania, the Czech Republic and Slovakia, though expansion in Hungary and Bulgaria inched up. A report this month by the European Bank for Reconstruction and Development cited a softer economic outlook globally, US-Chinese trade tensions and a contraction in world automobile production as reasons eastern European nations will lose pace.

The region's 'most significant trading partners are facing cooling economic trends that might spill over to our economies', said Fabris Perusko, chief executive officer of Fortenova Grupa, a retail, food production and agriculture conglomerate based in Croatia. So far, consumers have stepped in to offset waning demand abroad. Pre-election



spending in Poland, plus tax cuts and minimum-wage hikes in Romania, have helped. Central banks in the region have been more concerned with handling the resulting inflation than mimicking the dovish turn in the world's major economies.

But that's changing. Benchmark interest rates are now on hold across most of the region and Poland is more inclined to cut than raise. Meanwhile, labor shortages have worsened — boosting wages in the short term but threatening to crimp expansion further down the line. Citing deteriorating economic conditions globally, Germany's Robert Bosch Stiftung GmbH recently shelved the construction of a plant to manufacture washing machines in western Romania.

The company, which invested €120 million (\$130 million) in the country in

2018, said by email that it 'considers it can satisfy current demand with existing production capacity and doesn't see the need for new production capacities in Europe'.

In Romania itself, Bosch 'expects moderate growth in all sectors of activity' this year. Optimists point to a potential trade truce between Washington and Beijing and the fact Germany avoided a recession. They say eastern Europe's latest gross domestic product numbers — while slower — are nevertheless solid.

But manufacturing remains in the doldrums in the Czech Republic and Poland, where the monthly index hit its lowest level in at least three years last month. London-based Capital Economics warns that economic 'growth will slow more sharply than most expect next year.'

— BLOOMBERG

# Joe Biden proposes \$1.3-trn US infra plan

REUTERS  
November 14

DEMOCRAT JOE BIDEN would invest \$1.3 trillion over a decade on electric car charging stations, high-speed railroads, clean-energy research and other public infrastructure if he is elected US president next year, his campaign said on Thursday.

Biden, a former vice president, also vowed to respond to a 'full-blown recession' among US manufacturers by quadrupling funding for public-partnerships that support those businesses and by investing \$6 billion over three years in places that have experienced mass layoffs.

"Biden will revitalize America's infrastructure and make us more competitive with the rest of the world, while also creating and sustaining quality, middle-class jobs at home," according to the campaign policy statement.

Democrats are proposing vast new federal government

spending and programs as they vie for the nomination to challenge Republican President Donald Trump for the White House in November 2020.

Trump has touted his mix of tax and regulation cuts as an elixir, and under his administration a record-long US economic expansion continued, pushing unemployment to half-century lows.

Yet Democrats criticize Trump's approach to a trade war with China as punishing manufacturers and they say his policies have aggravated wealth and income inequality.

They also want government to more to address the threat of climate change.

Biden's new, 12-page policy plan proposes financing for its recommendations, including funneling more money to regions with high poverty rates and pushing the United States to net-zero greenhouse emissions by 2050, by raising corporate taxes and ending subsidies for fossil fuels.

# China tests Mars lander in international cooperation push

ASSOCIATED PRESS  
Huailai, November 14

CHINA INVITED OBSERVERS to a successful test Thursday of its Mars lander as the country pushes for inclusion in more global space projects.

The demonstration of hovering, obstacle avoidance and deceleration capabilities was conducted at a site outside Beijing simulating conditions on the Red Planet, where the pull of gravity is about one-third that of Earth. China plans to launch a lander and rover to Mars next year to explore it in detail.

China's burgeoning space program achieved a lunar milestone earlier this year by landing a probe on the mysterious far side of the moon. It has developed rapidly, especially since it conducted its first crewed mission in 2003 and has sought cooperation with space agencies from Europe and elsewhere.

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**Profit After Tax**  
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**Solvency Ratio**  
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**Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019**

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year ended 31st Mar 2019	Quarter Ended		Half Year Ended		Year ended 31st Mar 2019		
		30th Sept. 2019	30th Sept. 2018	30th June 2019	30th Sept. 2019		30th Sept. 2018	30th June 2019	30th Sept. 2019	30th Sept. 2018			
1	Gross Written Premium	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2	Profit Before Tax	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3	Profit After Tax	530	278	329	808	964	580	536	291	347	828	986	605
4	Solvency Ratio (times)	2.08	2.13	2.52	2.08	2.52	2.13						
5.	Net Worth Including Fair Value	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6.	Investment Assets at Market Value	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

Note: 1. The above is an extract of the detailed format of quarter ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.

For and on behalf of the Board of Directors  
sd/-  
**Atul Sahai**  
Chairman-Cum-Managing Director  
DIN07542308

Place : Mumbai Date : 13th November 2019

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The New India Assurance Co. Ltd

Head Office: New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001 INDIA

IRDAI REGN No. 190 CIN : L66000MH1919G01000526

# Case: Chidambaram denied bail

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**Delhi HC says prima facie allegations against Chidambaram are serious in nature and he played active and key role in the offence**

vestment Promotion Board (FIPB) clearance granted to the INX Media group for receiving overseas funds of ₹305 crore in 2007, during Chidambaram's tenure as finance minister. Thereafter, the ED had lodged a money-laundering case in this regard in 2017. The 74-year-

old senior Congress leader had sought bail saying as the evidence is documentary and in the custody of probe agencies, he cannot tamper them and the ED had opposed his plea on the ground that he has tried to influence and threaten witnesses.

Solicitor General Tushar Mehta, representing the ED, had contended that the set of evidence in the money laundering case and the CBI corruption case is different and the PMLA case is more heinous and "much, much, much more serious than it meets the eyes." "It is the gravest of grave offence as it is an economic offence which is a stand-alone offence," he had argued.

Senior advocate Kapil Sibal, appearing for Chidambaram, had said since the beginning, the probe agency's case was never that the Congress leader tried to influence witnesses, but suddenly in October, when he

was in custody, it was alleged that he had tried to put pressure and influence key witnesses.

Chidambaram had denied the ED's claim that he used the office of finance minister for personal gains and laundered the proceeds of crime, saying no material directly or indirectly linking him with the alleged offence has been put to him so far or placed before the court.

The purpose of ED's opposition to grant of bail is not to advance the cause of justice but to harm his health, which has already suffered severe damage after 75 days of custody since August 21, he had said. Chidambaram had referred to the SC's October 22 order granting him bail in the CBI case and said it has stated there was no evidence of tampering, flight risk and influencing witnesses against him in the corruption case.

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**Of the 26 sugar mills in the state, 15 are functional, nine are under liquidation and two are under construction**

but unseasonal rain disturbed the crushing schedule. State agriculture department's data reveals of 1.25 lakh hectare land under cultivation, 1.61 lakh hectare went under sugarcane cultivation. Of the 26 sugar mills in the state, 15 are functional, nine are under liquidation and two are under construction.

This year, the federation is expecting nearly 100 lakh tonne of sugarcane crop. Of this nearly 90 lakh tonne will be supplied to Gujarat-based sugar mills for crushing. As per industry estimates, nearly 9 lakh tonne sugar will be produced. Gujarat director of sugar BM Joshi said, "More than 4.50 lakh farmers are covered as members of the sugar cooperatives.

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**CORRIGENDUM**

This is with reference to the "Extract of the Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019" published in various dailies on 15th November, 2019. Due to a typographical error, there is an interchange of figures for Quarter ended 30th September 2018 and 30th June 2019, for both Standalone and Consolidated. The figures appearing under Quarter ended 30th September 2018 pertains to 30th June 2019 and that appearing under 30th June 2019 pertains to 30th September 2018. All other details remain unaltered.

For and on behalf of the Board of Directors  
Sd/-  
Atul Sahai  
Chairman-cum-Managing Director

Date : 15th November, 2019

# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

## The New India Assurance Co. Ltd



एकूण लिखित प्रीमियम  
रु. १६,११० कोटी

करानंतर नफा  
रु. ८०८ कोटी

पतदारी गुणोत्तर  
२.०८ टाइम्स

लाखांची  
विश्वसनीय....

### ३० सप्टेंबर २०१९ रोजी संपलेल्या तिमाही व अर्ध वर्षाकरिता स्वतंत्र व एकत्रीकृत अलेखापरीक्षित वित्तीय निष्कर्षाचे विवरण

अ. क्र.	वर्णनात्मक	स्वतंत्र					एकत्रीकृत						
		रोजी संपलेली तिमाही		रोजी संपलेले अर्ध वर्ष			रोजी संपलेली तिमाही			रोजी संपलेले अर्ध वर्ष		३१ मार्च २०१९ रोजी संपलेले वर्ष	
		३० सप्टेंबर २०१९	३० सप्टेंबर २०१८	२० जून २०१९	३० सप्टेंबर २०१९	३१ मार्च २०१९	३० सप्टेंबर २०१९	३० सप्टेंबर २०१८	३० जून २०१९	३० सप्टेंबर २०१९	३० सप्टेंबर २०१८	३१ मार्च २०१९ रोजी संपलेले वर्ष	
१	एकूण लिखित प्रीमियम	८,२४९	७,८६९	६,५०५	१६,११०	१३,४६६	२८,०१७	८,३१०	७,९२७	६,५६०	१६,२३७	१३,५७७	२८,२२५
२	करापूर्वी नफा	६०४	३०४	३७२	९०८	१,१२८	६४५	६११	३२९	३९२	९३३	१,१५३	६७७
३	करानंतर नफा	५३०	२७८	३२९	८०८	९६४	५८०	५३६	२९१	३४७	८२८	९८६	६०५
४	पतदारी गुणोत्तर (टाइम्स)	२.०८	२.१३	२.५२	२.०८	२.५२	२.१३						
५	रास्त मूल्य समाविष्ट निव्वळ मत्ता	३५,६३२	३७,४८३	३९,०५८	३५,६३२	३९,०५८	३८,०२२	३६,३२२	३८,१४७	३९,७०२	३६,३२२	३९,७०२	३८,६८६
६	मार्केट मूल्यातील गुंतवणूक मत्ता	६७,८३६	६९,००६	६७,७६८	६७,८३६	६७,७६८	६९,०७४	६८,५७५	६९,७२५	६८,४८०	६८,५७५	६८,४८०	६९,७९०

- नोंद : १) वरील विवरण सेबी (लिस्टिंग अँड अदर डिस्कलोजर रिक्वायरमेंट्स) रेग्युलेशन २०१५ च्या रेग्युलेशन ३३ व रेग्युलेशन ५२ अंतर्गत स्टॉक एक्सचेंजसकडे फाइल केलेल्या वित्तीय वर्षाच्या संपलेल्या तिमाहीचा सविस्तर प्रारूप उलागा आहे. तिमाही वित्तीय निष्कर्षाचे संपूर्ण प्रारूप [www.bse.india.com](http://www.bse.india.com) व [www.nse.india.com](http://www.nse.india.com) या स्टॉक एक्सचेंजसच्या संकेतस्थळावर आणि [www.newindia.co.in](http://www.newindia.co.in) या कंपनीच्या संकेतस्थळावर उपलब्ध आहे.
- २) वरील निष्कर्षाचे लेखा समितीद्वारा परीक्षण करण्यात आले होते आणि १३ नोव्हेंबर, २०१९ रोजी घेण्यात आलेल्या मंडळाच्या सभेत त्यांच्याद्वारा मान्य करण्यात आले होते. सदर विवरण सांविधिक लेखापरीक्षकांद्वारा मर्यादित परीक्षणाच्या विषयाधीन आहे.

स्थळ : मुंबई

तारीख : १३ नोव्हेंबर, २०१९

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मुख्य कार्यालय : न्यू इंडिया अश्योरन्स बिल्डिंग, ८७, एम. जी. रोड, फोर्ट, मुंबई-४००००९ भारत

## घाटकोपरमध्ये खड्ड्यात पडून नागरिकाचा मृत्यू

मुंबई : घाटकोपरच्या एलबीएस रोड येथे नाला रुंदीकरणासाठी खोदलेल्या खड्ड्यांमध्ये पडून एका व्यक्तीचा गुरुवारी रात्री मृत्यू झाला.

अंकुश गाडगे (वय ४४) असे या मृत व्यक्तीचे नाव आहे. ते घाटकोपरच्या पारशीवाडी या परिसरात राहत होते. गुरुवारी रात्री अंकुश घरातून काही कामानिमित्त बाहेर पडले. मात्र रात्री उशिरापर्यंत ते घरी परत न आल्याने त्यांच्या नातेवाईकांनी त्यांचा शोध घेतला, मात्र ते सापडले नाहीत. अखेर शुक्रवारी सकाळी त्यांनी घाटकोपर पोलीस ठाण्यात ते हरवल्याची तक्रार दाखल केली. दरम्यान, एलबीएस रोडवरील नाला रुंदीकरणासाठी खोदलेल्या खड्ड्यात एकाचा मृतदेह सापडल्याची माहिती घाटकोपर पोलिसांना मिळाली. पोलिसांनी घटनास्थळी जाऊन पाहणी केली असता, हा मृतदेह अंकुश गाडगे यांचाच असल्याचे समोर आले. पोलिसांनी मृतदेह शवविच्छेदनासाठी राजावाडी रुग्णालयात पाठवला आहे. गेल्या अनेक महिन्यांपासून या नाल्याचे काम रखडले होते. अंकुशच्या मृत्यूला पालिकाच जबाबदार असल्याचा आरोप त्यांच्या नातेवाईकांनी केला आहे.



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सीआयएन नं.: एल६६०००एमएए१११जीओआय०००५२६, आयआरबीए नोंदणी क्र.: ११०  
टेलि: +९१ २२ २२७०८२६३; फॅक्स: +९१ २२ २२६५२८१९  
ईमेल: investors@newindia.co.in वेबसाइट: www.newindia.co.in

### शुद्धिपत्र

हे शुद्धिपत्र १५ नोव्हेंबर, २०१९ रोजी विविध दैनिकांमध्ये प्रसिद्ध झालेल्या "३० सप्टेंबर २०१९ रोजी संपलेल्या निमाही व अर्ध वर्षाकरिता स्वतंत्र व एकत्रीकृत अलेखापरीक्षित वित्तीय निष्कर्षांचे विवरण" या संदर्भात आहे. मुदणविषयक चुकीमुळे तेथे दोन्ही स्वतंत्र व एकत्रीकृत याकरिता, ३० सप्टेंबर २०१८ व ३० जून २०१९ रोजी संपलेल्या निमाहीकरिता आकडेवारीची अदलाबदल करण्यात आली आहे. ३० सप्टेंबर २०१८ रोजी संपलेल्या निमाहीअंतर्गत दिसणारी आकडेवारी ३० जून २०१९ संबंधित आहे आणि ३० जून २०१९ अंतर्गत दिसणारी आकडेवारी ३० सप्टेंबर २०१८ संबंधित आहे.

अन्य सर्व तपशील न बदलता तसच राहिल.

संचालक मंडळाच्या वतीने आणि करिता

स्वाक्षरी/-

अतुल सहाय

अध्यक्ष-नि-व्यवस्थापन संचालक

डीआयएन०७५४२३०८

तारीख: १५ नोव्हेंबर, २०१९

स्थळ: मुंबई, भारत

**महसुलात वाढ :** २०१८ मध्ये मध्य रेल्वेवर नऊ चित्रपट, मालिका, जाहिरातीचे चित्रीकरण झाले होते. त्या वेळी ६१ लाख ४५ हजार रुपये महसूल मिळाला होता. यंदा महसुलात चांगलीच वाढ झाली असून ती वेब सीरिजमुळेच असल्याचे सांगितले जाते. मध्य रेल्वेला २०१९ मध्ये चित्रीकरणातून १ कोटी १६ लाख ६६ हजार ३७५ रुपये महसूल मिळाला आहे. अन्य काही चित्रपटांमध्ये 'विजेता' या मराठी चित्रपटाचा समावेश असून त्याचे वठारमध्ये चित्रीकरण झाले. तर लाल सिंग चदढा, मुंबई सागा, मलंग इत्यादी चित्रपटांसह 'हरामी' या माहितीपटाचेही चित्रीकरण झाले आहे.

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हेरिटेज प्रवास ठिकाणे : राणा को वाव, सन टेम्पल, जून अहमदाबाद शहर, ब्रह्मानेर, पावामड, एकतेचा पुतळा

पॅकेजमध्ये समाविष्ट : शयनगान ब्रेणीने (नॉन-एसी)चे रेल्वे प्रवास, सर्व शाकाहारी भोजन, मल्टि सेअरिंग पद्धतीने निवास, नॉन-एसी बसने सर्व ट्रान्स्फर आणि साइटसीइंग, प्रवास विमा, जीएसटी

**भारतीय रेल्वे स्वानुपान आणि पर्यटन महामंडळ लि.**  
(भारत सरकारचा उपक्रम)

मुंबई : आयआरसीटीसी टुरिझम कार्यालय, २रा मजला, मेन काऊन्सिल स्टेशन बिल्डिंग, सीएसएमटी मुंबई  
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8983388291/9833695195/9773441754/9867114131/8208556995

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# एयरटेल का कर पूर्व घाटा 31,334 करोड़ रुपये

मेधा मनचंद्र  
नई दिल्ली, 14 नवंबर

केंद्र सरकार को बकाया भुगतान के लिए प्रावधान की वजह से भारती एयरटेल ने सितंबर तिमाही में 31,334 करोड़ रुपये का कर-पूर्व नुकसान 1,998 करोड़ रुपये था। एजीआर को वजह से कर देनदारी को शामिल करने से शुद्ध स्तर पर नुकसान 23,045 करोड़ रुपये रहा। एक साल पहले मुनाफे का आंकड़ा 118.8 करोड़ रुपये था। असाधारण मद के लिए प्रावधान को छोड़कर कंपनी का शुद्ध नुकसान सितंबर तिमाही के लिए 1,123 करोड़ रुपये रहा। भारती एयरटेल ने एक बयान में कहा है, 'कंपनी को राहत मिलने की उम्मीद थी और इसके अभाव में उसे तिमाही में शुल्क के तौर पर 28,450 करोड़ रुपये (6,164 करोड़ रुपये का मूल, 12,219 करोड़ रुपये का ब्याज, 3,760 करोड़ रुपये का जुर्माना) को अतिरिक्त रकम चुकानी पड़ी।'

देनदारी/प्रावधान 30 सितंबर, 2019 को बढ़कर 34,260 करोड़ रुपये पर पहुंच गया जिसमें 8,747 करोड़ रुपये की मूल राशि, 15,446 करोड़ रुपये का ब्याज, 3,760 करोड़ रुपये का जुर्माना और 6,307 करोड़ रुपये के जुर्माने पर ब्याज शामिल है। 24 अक्टूबर को सर्वोच्च न्यायालय ने इसे पुराने मामले के संबंध में निर्णय दिया था और समायोजित सकल राजस्व की परिभाषा के संदर्भ में दूरसंचार विभाग के विचार का समर्थन किया। सर्वोच्च न्यायालय ने प्रभावित पक्षों को दूरसंचार विभाग का बकाया रकम चुकाने के लिए तीन महौने का समय दिया।

कंपनी के प्रबंध निदेशक एवं मुख्य कार्यवाहिकारी (भारत एवं दक्षिण एशिया) गोपाल विट्टल ने कहा, 'सर्वोच्च न्यायालय के फैसले को ध्यान में रखकर हम लगातार सरकार के संपर्क में हैं और अपने लिए उपलब्ध विभिन्न विकल्पों पर विचार कर रहे हैं। हमें उम्मीद है कि सरकार उद्योग की नाजुक स्थिति को देखते हुए इस मामले पर गंभीरता से विचार करेगी।' कंपनी ने जुलाई-सितंबर तिमाही में 623 करोड़ रुपये का कर-पूर्व लाभ (पीबीटी) दर्ज किया है।

## एयरटेल का लेखाजोखा

- भारतीय एयरटेल का समेकित राजस्व सितंबर तिमाही में 4.7 प्रतिशत तक बढ़कर 21,199 करोड़ रुपये रहा
- कंपनी का भारतीय राजस्व सालाना आधार पर 3 प्रतिशत बढ़कर 15,361 करोड़ रुपये पर रहा
- सितंबर तिमाही में कंपनी का प्रति उपयोगकर्ता औसत राजस्व 28 प्रतिशत बढ़कर 128 रुपये रहा

सरकार ने अब घरेलू कंपनियों को 34.94 प्रतिशत के बजाय 25.17 प्रतिशत की प्रभावी कर दर (ईटीआर) पर आयकर चुकाने की अनुमति दी है। सरकार द्वारा कंपनियों के लिए कर घटाए जाने के बाद, मौजूदा तिमाही के लिए प्रभावी मैट (न्यूनतम वैकल्पिक कर) दर 21 प्रतिशत रही, जो पूर्ववर्ती तिमाही में 25 प्रतिशत थी। रिलायंस जियो इन्फोकॉम ने सितंबर तिमाही में 990 करोड़ रुपये का शुद्ध लाभ दर्ज किया जो सालाना आधार पर 45.4 प्रतिशत तक अधिक है और कंपनी का परिचालन राजस्व सालाना आधार पर 33.7 प्रतिशत बढ़कर 12,354 करोड़ रुपये रहा। भारती एयरटेल का समेकित राजस्व सितंबर तिमाही में 4.7 प्रतिशत तक बढ़कर 21,199 करोड़ रुपये रहा। कंपनी का भारतीय राजस्व सालाना आधार पर 3 प्रतिशत बढ़कर 15,361 करोड़ रुपये पर दर्ज किया गया। सितंबर तिमाही में कंपनी का प्रति उपयोगकर्ता औसत राजस्व 28 प्रतिशत बढ़कर 128 रुपये पर रहा, जिसे मुख्य तौर पर बढ़ते डेटा ग्राहक आधार से मदद मिली। कंपनी ने पिछले वित्त वर्ष (2018-19) की समान अवधि में 100 रुपये का एआरपीयू दर्ज किया था। हालांकि तिमाही आधार पर कंपनी का एआरपीयू जून 2019 के 129 रुपये से सपाट बना हुआ है।

# पावरग्रिड के इनविट का आकार होगा सरकारी लक्ष्य से आधा

श्रेया जय  
नई दिल्ली, 14 नवंबर

सरकारी स्वामित्व वाली बिजली परीक्षण परिचालक पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया (पीजीसीआईएल) का परिसंपत्ति मुद्राकरण 10,000 करोड़ रुपये की सरकारी उम्मीद से कम रह सकता है। कंपनी ने अपने निवेशकों से कहा, करीब 2,000 करोड़ रुपये की उसकी परिसंपत्ति इन्फ्रास्ट्रक्चर इन्वेस्टमेंट ट्रस्ट (इनविट) की पात्र होगी। इससे मिलने वाली रकम का इस्तेमाल ज्यादा लाभांश देने पर होगा, जो एसी बिजली से मिले लाभ या पूंजीगत खर्च की रूपरेखा पर निर्भर करेगा। कंपनी ने विश्लेषकों से बातचीत के दौरान यह जानकारी दी। पावर ग्रिड की योजना एसपीवी गठित करने की है, जहां वह कुछ परिसंपत्तियां हस्तांतरित करेगी। यह एसपीवी पावर ग्रिड की तरफ से

पेश होने वाले इनविट का हिस्सा होगा। सूत्रों ने कहा कि कंपनी ने खुलासा किया कि सीधे सरकार से मिली परियोजनाएं (कॉस्ट प्लस ऐसेट) ही इसकी पात्र होंगी। समझा जाता है कि कंपनी ने निवेशकों से कहा, इनविट के लिए विस्तृत दिशानिर्देश यह है कि उपभोक्ता के लिए टैरिफ की दर नहीं बढ़ेगी। स्टॉप ड्यूटी को देखते हुए एसपीवी को हस्तांतरित होने वाली परिसंपत्तियों पर लागत का असर होगा। कंपनी के अधिकारी ने कहा, हम अपनी कॉस्ट प्लस परिसंपत्तियों के हस्तांतरण के मामले पर संभावना तलाशना जारी रखेंगे और इस बारे में केंद्रीय बिजली विनियामक आयोग के साथ बातचीत की है। कंपनी ने टैरिफ आधारित प्रतिस्पर्धी बोली के जरिए जो परिसंपत्तियां अधिग्रहीत की है उसके बारे में अधिकारी ने कहा कि

पावर ग्रिड के पास ऐसी 3,000 करोड़ रुपये की परिसंपत्तियां हैं और इनमें से 1,700 करोड़ रुपये की परियोजनाएं इनविट में हस्तांतरण के योग्य हो सकती हैं। एक निवेशक ने कहा, परीक्षण सेवा करार में कुछ उपबंध हैं, जो चालू होने की तारीख से दो साल, दो से पांच साल और पांच साल से ज्यादा अवधि में क्रमशः 51 फीसदी, 74 फीसदी 100 फीसदी के विनिवेश की अनुमति देता है। अपना पक्ष रखते हुए पावर ग्रिड ने कहा, इनविट को हस्तांतरित परिसंपत्तियां परिचालन में बनी रहेंगी और उसका रखरखाव भी होगा। पीजीसीआईएल को 2020-21 और 2029-30 के बीच अंतरराज्यीय परियोजनाओं में 2.8 लाख करोड़ रुपये के निवेश की उम्मीद है और इतनी ही रकम राज्यों के भीतर भी निवेशित होगी।

# वॉलमार्ट इंटरनेशनल की शुद्ध बिक्री में सुधार

पीरजादा अबरार  
बेंगलूर, 14 नवंबर

वॉलमार्ट इंटरनेशनल की बिक्री में सितंबर तिमाही में अच्छी खासी बढ़ोतरी दर्ज की गई, जिसकी अनुआई फ्लिपकार्ट ने की और इसके अलावा चीन व मैक्सिको की पसबूती का भी असर इस पर पड़ा। वॉलमार्ट इंटरनेशनल की शुद्ध बिक्री 1.3 फीसदी बढ़कर 29.2 अरब डॉलर रही। करंसी को छोड़ दें तो शुद्ध बिक्री 4.8 फीसदी की बढ़ोतरी के साथ 30.2 अरब डॉलर रही। अग्रकोंसर्स की की कंपनी भारत के ऑनलाइन खुदरा बाजार में अमेरिकी प्रतिस्पर्धी एमेज़ॉन से मुकाबला करती है। पिछले साल मई में वॉलमार्ट ने फ्लिपकार्ट का अधिग्रहण 16 अरब डॉलर में किया था। तीसरी तिमाही के नतीजे की घोषणा करते हुए वॉलमार्ट के अध्यक्ष व सीईओ डी. मैकमिलन ने कहा, हमने अपने कारोबार के विभिन्न हिस्सों में जो रफ्तार देखी वह काफी अच्छी रही। हम फ्लिपकार्ट और फोनपे की कारोबारी गतिविधियों से उत्साहित हैं। भारतीय बाजार बढ़त के काफी मौके दे रहा है और नवोन्मेष वाली हमारी टीम स्थानीय विशेषज्ञता ऐसे बाजार में ला रही है जहां रोजाना के जनजीवन की समझ से हमें उत्पाद व सेवाएं मुहैया कराने में मदद मिलती है और यह हमारे ग्राहकों के जीवन के अवरोध को दूर करता है। मैकमिलन ने कहा कि फ्लिपकार्ट की त्योहारी बिक्री द बिग बिलियन डेज इस साल एक बार फिर कामयाब रही और पिछले साल के मुकाबले इस साल करीब 75 फीसदी नए ग्राहकों के कारण हमें काफी बढ़त मिली। बिग बिलियन डेज के दौरान रिकॉर्ड बिक्री दर्ज हुई। हालांकि वॉलमार्ट इंटरनेशनल ने परिचालन आय में 46.2 फीसदी की गिरावट दर्ज की। कंपनी ने कहा, फ्लिपकार्ट के जुड़ने के बाद परिचालन आय पर नकारात्मक असर पड़ा है, लेकिन स्थायी मुद्रा के लिहाज से परिचालन आय 4.1 फीसदी घटी। वॉलमार्ट का कुल राजस्व तीसरी तिमाही में 128 अरब डॉलर रहा, जो पिछले साल के मुकाबले 2.5 फीसदी ज्यादा है।

# बिजली कारोबार अलग नहीं करेगी सीईएससी

अभिषेक रक्षित  
कोलकाता, 14 नवंबर

सीईएससी लिमिटेड ने बिजली उत्पादन व वितरण कारोबार अलग नहीं करने का फैसला किया है। कंपनी ने हालांकि पहले इस तरह की योजना बनाई थी। बीएसई को भेजी सूचना में कंपनी ने कहा, आज हुई बैठक में निदेशक मंडल ने इस पर चर्चा की और कंपनी, शेयरधारकों और अन्य हितधारकों के हक में इस पर आगे नहीं बढ़ने का फैसला लिया। वितरण कंपनी सीईएससी और बिजली उत्पादन कंपनी हल्दिया एनर्जी लिमिटेड के तौर पर कारोबारों को अलग किया जाना था, लेकिन बिजली उत्पादन कंपनी को पश्चिम बंगाल बिजली नियामक आयोग के विरोध का सामना करना पड़ा, जिसने कारोबार अलग करने की स्थिति में दोनों कंपनियों के बीच परिसंपत्तियों के वितरण पर चिंता जताई। साथ ही नियामक ने कारोबार बंटवारे की स्थिति में सीईएससी के नियोजित बिजली खरीद करार को मंजूर करने से इनकार कर दिया। सूत्रों ने कहा कि नियामक ने इस संबंध में पिछले साल सीईएससी को पत्र भेजा था, जिसके जवाब में सीईएससी ने कहा था कि अलग होने वाली इकाइयों में से किसी को भी मूल कंपनी से फायदा नहीं मिला। सीईएससी ने हालांकि इसके लिए एनसीएलटी से मंजूरी हासिल कर ली थी, लेकिन पश्चिम बंगाल बिजली नियामक आयोग ने कहा कि बिजली खरीद करार को मंजूरी से पहले उसे कानून के मुताबिक नियामक की मंजूरी लेनी होगी। इस बीच, संजीव गोयनका के बेटे शाश्वत गोयनका को सीईएससी के बोर्ड में वाइस चेयरमैन व अतिरिक्त निदेशक के तौर पर शामिल कर लिया गया।

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कारपोरेट कार्यालय: दूसरा तल, पदमा टॉवर-1, राजेन्द्र प्लेस, नई दिल्ली-110008  
सीआईएन नं.: एल31501एचआर1973पीएलकी007543, फोन नं.: 91-11-47108000  
वेबसाइट: www.surya.co.in, ईमेल-आईडी: investorgrievances@sroshni.com

## सूर्या रोशनी लिमिटेड

CUTTING-EDGE PRODUCTS FROM SURYA

6%  
शुद्ध राजस्व

13%  
परिमाण

18%  
ईबीआईटीडीए

3%  
शुद्ध राजस्व

6%  
ईबीआईटीडीए

### छमाही 1 (वित्तीय वर्ष 2020 बनाम वित्तीय वर्ष 2019)

30 सितम्बर, 2019 को समाप्त तिमाही / अर्धवार्षिक के एकल और समेकित अलेखापरिहित वित्तीय परिणामों का सार (₹. लाखों में)

एकल					विवरण	समेकित		
तिमाही समाप्त	अर्धवर्ष समाप्त	वर्ष समाप्त		तिमाही समाप्त		अर्धवर्ष समाप्त	वर्ष समाप्त	
30.09.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019		31.03.2019	31.03.2019	
(अलेखापरिहित)	(अलेखापरिहित)	(अलेखापरिहित)	(अलेखापरिहित)	(लेखापरिहित)		(अलेखापरिहित)	(अलेखापरिहित)	(लेखापरिहित)
1,32,366	1,39,480	2,73,595	2,66,527	5,97,704	1. परिचालनों से कुल आय	1,32,255	2,73,404	5,97,504
3,015	3,550	5,883	6,239	17,258	2. अवधि के लिए शुद्ध लाभ (कर, विशिष्ट और / या असाधारण मदों से पूर्व)	2,998	5,844	17,248
3,015	3,550	5,883	6,239	17,258	3. कर पूर्व अवधि के लिए शुद्ध लाभ (विशिष्ट और / या असाधारण मदों के पश्चात)	2,998	5,844	17,248
2,262	2,515	4,201	4,567	12,088	4. कर पश्चात अवधि के लिए शुद्ध लाभ (विशिष्ट और / या असाधारण मदों के पश्चात)	2,248	4,168	12,081
2,172	2,449	4,055	4,387	11,773	5. अवधि के लिए कुल समग्र आय	2,158	4,022	11,766
5,441	5,441	5,441	5,441	5,441	6. इन्विटी शेयर पूंजी	5,441	5,441	5,441
					7. प्रति शेयर अर्जन (₹. 10/- प्रत्येक का) रु. में			
4.16	4.62	7.72	8.39	22.22	1. मूल:	4.13	7.66	22.20
4.16	4.62	7.72	8.39	22.22	2. तरल:	4.13	7.66	22.20

1. उपरोक्त समेकित परिणामों में सूर्या रोशनी लिमिटेड (मूल कंपनी) और सूर्या रोशनी एलईडी लाइटिंग प्रोजेक्ट्स लिमिटेड (पूरी तरह से स्वामित्व वाली सहायक कंपनी) के परिणाम शामिल हैं, जो 21 जनवरी, 2019 को निगमित की गई थी, तदनुसार समेकित आंकड़े सहायक निगमित कंपनी के प्रासंगिक अवधि समावेश के बाद रिपोर्ट किए गए हैं।

2. उपर्युक्त 30 सितम्बर 2019 को समाप्त तिमाही / अर्धवार्षिक के लिए अलेखापरिहित एकल और समेकित वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है, जो सेबी के अधिनियम 33 (सूचीबद्ध प्रतिबद्धताएँ) और प्रकटन आवश्यकताएँ) अधिनियम 2015 के तहत स्टॉक एक्सचेंजों में दाखिल किए गए हैं। 30 सितम्बर 2019 को समाप्त तिमाही / अर्धवार्षिक के लिए अलेखापरिहित एकल और समेकित वित्तीय परिणाम, स्टॉक एक्सचेंज (ओ) के वेबसाइटों अर्थात एनएसई-[www.nseindia.com](http://www.nseindia.com) और बीएसई-[www.bseindia.com](http://www.bseindia.com) और कंपनी की वेबसाइट [www.surya.co.in](http://www.surya.co.in) पर उपलब्ध हैं।

द्वितीय सूर्या रोशनी लिमिटेड  
हस्ता / -  
राजू बिष्ट  
प्रबंध निदेशक  
सीआईएन: 01299297

स्थान: नई दिल्ली  
दिनांक: 14 नवंबर, 2019

# दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

## The New India Assurance Co. Ltd

कर पश्चात लाभ

₹ 808 करोड़

सकल रिटन प्रीमियम

₹ 16,110 करोड़

सात्वन्सी अनुपात

2.08 टाइम्स

लाखों लोगों का विश्वसनीय .....

### 30 सितंबर, 2019 को समाप्त तिमाही और छमाही के लिए एकल और समेकित अलेखापरिहित वित्तीय परिणामों का सार

(₹ करोड़ में)

क्र. सं.	विवरण	एकल						समेकित					
		तिमाही समाप्त			छमाही समाप्त			तिमाही समाप्त			छमाही समाप्त		
		30 सितंबर, 2019	30 सितंबर, 2018	30 जून, 2019	30 सितंबर, 2019	30 सितंबर, 2018	31 मार्च, 2019 को समाप्त वर्ष	30 सितंबर, 2019	30 सितंबर, 2018	30 जून, 2019	30 सितंबर, 2019	30 सितंबर, 2018	31 मार्च, 2019 को समाप्त वर्ष
1.	सकल रिटन प्रीमियम	8,249	7,861	6,505	16,110	13,466	28,017	8,310	7,927	6,560	16,237	13,577	28,225
2.	कर पूर्व लाभ	604	304	372	908	1,128	645	611	321	392	933	1,153	677
3.	कर पश्चात लाभ	530	278	329	808	964	580	536	291	347	828	986	605
4.	सात्वन्सी अनुपात (टाइम्स)	2.08	2.13	2.52	2.08	2.52	2.13						
5.	निवल संपत्ति उचित मूल्य सहित	35,632	37,483	39,058	35,632	39,058	38,022	36,322	38,147	39,702	36,322	39,702	38,686
6.	निवेश परिसंपत्तियाँ बाजार मूल्य पर	67,836	69,006	67,768	67,836	67,768	69,074	68,575	69,725	68,480	68,575	68,480	69,790

नोट: 1. ऊपर सेबी (सूचीबद्ध और अन्य प्रकटन आवश्यकताएँ) नियमावली, 2015 के नियम 33 और नियम 52 के तहत स्टॉक एक्सचेंजों में पेश किए समाप्त तिमाही के वित्तीय परिणामों के विस्तृत रूप का सार है। तिमाही वित्तीय परिणामों का विस्तृत पूर्ण रूप स्टॉक एक्सचेंजों की वेबसाइटों ([www.bseindia.com](http://www.bseindia.com) व [www.nseindia.com](http://www.nseindia.com)) और कंपनी की वेबसाइट ([www.newindia.co.in](http://www.newindia.co.in)) पर उपलब्ध है।

2. उपर्युक्त परिणामों की लेखापरीक्षण समिति द्वारा समीक्षा की गई और निदेशक मंडल द्वारा 13 नवंबर, 2019 को आयोजित उनकी बैठक में अनुमोदित किए गए। इन परिणामों की सांख्यिक लेखापरीक्षाओं द्वारा सीमित समीक्षा भी की गई है।

स्थान : मुंबई दिनांक: 13 नवंबर, 2019

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## NEW INDIA ASSURANCE

### दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

### The New India Assurance Co. Ltd

प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, एम.जी. रोड, फोर्ट, मुंबई-400 001, भारत

IRDAI REGN No. 190 CIN : L66000MH1919G01000526



मुंबई

16 नवंबर 2019 शनिवार

बिज़नेस स्टैंडर्ड



**NEW INDIA ASSURANCE**

**दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड**  
**The New India Assurance Co. Ltd**

पंजी. व मुख्यालय: 87, एम.जी. रोड, फोर्ट, मुंबई-400 001  
CIN No : L66000MH1919GOI000526, IRDA Reg No : 190  
Tel: +91 22 22708263 ; Fax : +91 22 22652811  
Email : investors@newindia.co.in ; Website : www.newindia.co.in

**शुद्धिपत्र**

यह 15 नवंबर, 2019 को विभिन्न दैनिक में प्रकाशित "30 सितंबर, 2019 को तिमाही व छमाही के लिए स्टैंडलोन व समग्र अनंकेक्षित वित्तीय परिणामों का सार" का संदर्भ है। मुद्रण त्रुटि के कारण स्टैंडलोन व समग्र दोनों के लिए 30 जून, 2019 और 30 सितंबर, 2018 को समाप्त तिमाही के लिए आंकड़ों की अदला-बदली हो गई है। 30 सितंबर, 2019 को समाप्त तिमाही के अंतर्गत दिखने वाले आंकड़े 30 जून, 2019 से संबंधित हैं और 30 जून, 2019 के अंतर्गत दिखने वाले 30 सितंबर, 2018 से संबंधित हैं।

अन्य सभी विवरण समान रहेंगे।

निदेशक मंडल की ओर से व उन्हीं के लिए  
हस्ता./-

अतुल सहाय

दिनांक: 15 नवंबर, 2019  
स्थान: मुंबई, भारत

अध्यक्ष-सह-प्रबंध निदेशक  
डीआईएन नं. 07542308