



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 10th February 2023

**To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-532370**

Scrip Code: 519397

Dear Sir/Madam

Sub: Outcome of the Board Meeting:

In continuation to the Notice of the Board Meeting dated 03rd February 2023 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 10th February 2023 the Board inter-alia considered and approved the Un-audited Financial Results for the quarter and nine months ended 31st December 2022 as recommended by the Audit committee at their meeting held today.

We are enclosing herewith the Un-audited Financial Results for the Quarter and nine months ended 31st December 2022 as approved by the Board along with the Limited review report issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors Commenced at 1:10 PM and concluded at 02:00 PM.

We request you to take the above on record and note the compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For **SHARAT INDUSTRIES LIMITED**

**S. SHARAT REDDY
WHOLE TIME DIRECTOR
DIN:02929724**

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com

Limited Review Report on Quarterly and Nine months ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Nine months ended 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulation”), as amended.

This statement, is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



(A.Senthil Kumar)
Partner

Membership No.: 214611
UDIN: 23214611BGUXHV3384

Place: Chennai
Date: 10th February 2023

SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st Dec 2022

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	8532.26	9826.12	5,748.46	26994.22	19,364.85	24,703.29
	(b) Other income	152.76	12.67	57.22	310.58	59.37	106.73
2	Total Income(a+b)	8685.02	9838.79	5,805.68	27304.79	19424.22	24,810.02
3	Expenses						
	(a) Cost of materials consumed	6490.94	7246.99	3,945.50	20126.82	13,252.86	16,390.16
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-203.44	16.51	130.21	-162.98	525.89	1,125.00
	(d) Employee benefits expenses	195.23	187.91	187.66	574.59	572.83	753.55
	(e) Finance Costs	242.74	212.29	189.89	611.47	484.12	614.14
	(f) Depreciation and amortisation expense	105.65	108.90	95.58	311.19	283.68	386.20
	(g) Other expense	1603.77	1829.25	1,166.64	4982.49	3,895.86	5,090.46
	Total Expenses	8,434.88	9,601.85	5,715.47	26,443.58	19,015.24	24,359.51
4	Profit before tax (2-3)	250.15	236.94	90.20	861.22	408.97	450.51
5	Tax Expenses						
	(a) Current tax	41.75	39.55	15.06	143.75	68.27	75.12
	(b) Mat Credit Entitlement	27.84	26.37	10.04	95.84	45.51	30.17
	(c) Deferred tax charge/ (credit)					-	(0.67)
6	Profit for the period (4-5)	180.56	171.02	65.11	621.63	295.20	345.90
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss		-	-	-	-	(3.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	Total other comprehensive income, net of income tax	-	-	-	-	-	(3.31)
9	Total comprehensive income (7+8)	180.56	171.02	65.11	621.63	295.20	342.58
10	Paid-up equity share capital (Face value Rs.10 each)	2391.25	2391.25	2201.25	2391.25	2201.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	0.76	0.72	0.30	2.60	1.34	1.53
	(b) Diluted (Rs.)	0.76	0.72	0.30	2.60	1.34	1.53
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 31st December 2022. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on **10th Feb 2023**.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director

Place : Nellore
Date: 10th Feb 2023