



## BURNPUR CEMENT LIMITED

**Corporate Office :** "7/1 Anandilal Poddar Sarani (Russel Street)  
5th floor, Flat No -5B, Kanchana Building, Kolkata - 700071  
**Phone :** 033-2265 3167 / 033- 4003 0212  
**Web :** www.burnpurcement.com  
**CIN No. :** L27104WB1986PLC040831

13.11.2021

<b>To</b> <b>The Corporate Relationship Department</b> <b>BSE Limited</b> <b>Phiroz Jeejee bhoy Towers, Fort</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b> <b>Script Code - 532931</b>	<b>To</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block-G</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E)</b> <b>Mumbai – 400 051</b> <b>Script Code – BURNPUR</b>
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**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2021 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, followings are the brief details of the Board Meeting:

- Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report thereon.

The Board Meeting started at 12.15 p.m. and concluded at 01.15 p.m.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For Burnpur Cement Limited

  
Tapas Tirtha  
Company Secretary  
Encl: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT****To The Board of Directors of  
Burnpur Cement Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of "Burnpur Cement Limited" ('the Company') for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principle and IND-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



*Pandeya & Co.*



**Chartered Accountants**

102, Shahdeo Enclave, Near TV Station  
Ratu Road, Ranchi - 834001,  
Office : 0651-2282565  
Mobile : 094311-70139  
E-mail : rch\_manjeet4@yahoo.com  
rchmanjeet1969@gmail.com

PAN No. : AAIFK8249B

GSTIN. : 20AAIFK8249B1ZN

Website : www.kpandeya.com

### Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:- 21075926AAAAKE5787

Date: - 13/11/2021

Place:- Patratu

K. Pandeya & Co.

Chartered Accountants

FRN: - 0000135C

Manjeet Kumar Verma

Partner

M.No:- 075926





## BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.  
 Phone : (0341) 2250859 , Fax: (0341) 2250859 email : cs@burnpurcement.com website : www.burnpurcement.com  
 CIN NO. L27104WB1986PLC040831

### Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30th Sep, 2021

(Rs In Lakhs)

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	3,374.89	3,360.74	2284.96	6735.63	4252.32	12372.95
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (a+b)</b>	<b>3,374.89</b>	<b>3,360.74</b>	<b>2,284.96</b>	<b>6,735.63</b>	<b>4,252.32</b>	<b>12,372.95</b>
2	Other Income	2.65	216.37	71.21	219.02	74.10	223.87
3	<b>Total Income (1+2)</b>	<b>3377.54</b>	<b>3577.11</b>	<b>2356.16</b>	<b>6954.65</b>	<b>4326.42</b>	<b>12596.82</b>
4	<b>Expenses</b>						
	a) Cost of Materials Consumed	2492.43	2756.27	2012.65	5248.70	3632.17	10144.47
	b) Changes in inventories of Finished goods, WIP & stock in trade	2.54	70.68	18.58	73.22	(24.43)	101.28
	c) Power & Fuel	226.23	210.74	171.54	436.97	322.94	807.21
	e) Employee benefit expenses	163.98	150.39	91.41	314.37	166.58	444.71
	f) Finance Cost	1,573.19	1,521.69	1,379.53	3,094.88	2,717.55	5618.83
	g) Depreciation & Ammortization Exp	278.08	277.61	278.56	555.69	576.28	1133.02
	d) Other Expenditure	450.91	384.00	1335.06	834.91	1462.85	2087.77
	<b>Total expenses</b>	<b>5187.36</b>	<b>5371.37</b>	<b>5287.34</b>	<b>10558.74</b>	<b>8853.94</b>	<b>20337.28</b>
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(1809.82)</b>	<b>(1794.26)</b>	<b>(2931.18)</b>	<b>(3604.09)</b>	<b>(4527.52)</b>	<b>(7740.46)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Prior Period Items</b>						
	a) Prior Period Expenses	-	-	2.72	-	2.72	3.33
	b) Prior Period Income	-	-	-	-	-	-
	Net Prior Period Expenses (7=7a-7b)	-	-	2.72	-	2.72	3.33
8	<b>Profit/(Loss) from ordinary activities before tax (5-6-7)</b>	<b>(1809.82)</b>	<b>(1794.26)</b>	<b>(2933.90)</b>	<b>(3604.09)</b>	<b>(4530.24)</b>	<b>(7743.79)</b>
9	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	29.64	29.72	44.25	59.36	87.02	176.87
	<b>Total tax expense</b>	<b>29.64</b>	<b>29.72</b>	<b>44.25</b>	<b>59.36</b>	<b>87.02</b>	<b>176.87</b>
10	<b>Profit/(Loss) for the period from continuing operations (8-9)</b>	<b>(1839.46)</b>	<b>(1823.98)</b>	<b>(2978.15)</b>	<b>(3663.45)</b>	<b>(4617.26)</b>	<b>(7920.66)</b>
11	<b>Other Comprehensive income (net of tax)</b>						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)</b>	<b>(1839.46)</b>	<b>(1823.98)</b>	<b>(2978.15)</b>	<b>(3663.45)</b>	<b>(4617.26)</b>	<b>(7920.66)</b>
12	Paid-up equity share capital (Face value of Rs 10 each)	8612.44	8612.44	8612.44	8612.44	8612.44	8612.44
13	Earnings per equity share (for continuing operations)						
	(a) Basic	(2.14)	(2.12)	(3.46)	(4.25)	(5.36)	(9.20)
	(b) Diluted	(2.14)	(2.12)	(3.46)	(4.25)	(5.36)	(9.20)

**Notes :**

- The above results for the quarter ended 30th Sep, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on 13th November 2021.
- Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the half year ended Sep 30, 2021.
- The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- During the quarter ending the company has a turnover of Rs. 3374.89 Lakh. As the monsoon period is going and the demand of cement is a little lower, the company could sell 91713.95 MT only during the quarter. This impacted the sale performance, otherwise the Company could perform better during the quarter.
- During the quarter ending the Company has incurred a loss of Rs.1839.46 lakhs. The Major amount of loss includes Finance cost of Rs. 1573.19 Lakh and Depreciation of Rs. 278.08 lakh. The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the half year ended Sep 30, 2021.
- The duration and severity of COVID-19 pandemic and the disruption caused to global economic and business environment cannot be reasonably estimated. The Company is in offtake agreement with Ultra Tech Cement Limited by virtue of which the company sales its entire finished product to Ultra Tech and the impact of demand and supply of Ultra Tech Cement Limited directly affects the performance of the company. However, the extent of impact of this pandemic on Company's business operations, cash flows, future revenue, assets and

**For and on Behalf of the Board of Directors  
Burnpur Cement Limited**

  
**Indrajeet Kumar Tiwary**  
Wholtime Director

Place : Kolkata  
Date : 13th November, 2021

## Burnpur Cement Limited

### Statement of Assets & Liabilities

(Rs. In Lakhs)

Sr. No	PARTICULAR	As at 30.09.2021	As at 31.03.2021
		(Un Audited)	(Audited)
A	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	(a) Property Plant and Equipment	22,477.31	23002.76
	(b) Capital work in progress	48.47	48.47
	(c ) Intangible assets	1.68	1.86
	(d) Intangible assets under development	-	-
	(e) Financial assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non current assets	1,565.03	1551.97
	<b>Sub-Total Non-Current Assets</b>	<b>24,092.49</b>	<b>24,605.06</b>
2	<b>Current Assets</b>		
	(a) Inventories	2,649.41	3,033.01
	(b) Financial Assets		
	(i) Trade receivables	115.33	206.58
	(ii) Cash and cash equivalents	27.98	32.39
	(iii) Bank balances other than (ii) above	118.97	113.72
	(iv) Other financial assets	581.06	593.58
	(c ) Other current assets	-	-
	<b>Sub-Total-Current Assets</b>	<b>3,492.76</b>	<b>3,979.28</b>
	<b>TOTAL ASSETS</b>	<b>27,585.25</b>	<b>28,584.35</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	8,612.44	8,612.44
	(b) Other equity	-34,581.18	-30,917.74
	<b>Sub Total equity</b>	<b>-25,968.75</b>	<b>-22,305.30</b>
	<b>LIABILITIES</b>		
2	<b>Non- Current Liabilities:-</b>		
	(a) Financial liabilities:-	-	
	(i) Borrowings	2,179.43	2,179.43
	(b) Provisions	124.69	124.69
	(C ) Deferred tax liabilities (Net)	2,500.74	2,441.38
	(d) Other Non- Current liabilities	45.03	45.03
	<b>Sub-Total Non- Current Liabilities</b>	<b>4,849.89</b>	<b>4,790.53</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	43,025.09	40,292.11
	(ii) Trade Payables	4,031.64	4,182.67
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1,638.36	1,607.09
	( c ) Provisions	9.02	17.24
	(d) Current tax liabilities (Net)		
	<b>Sub-Total Current Liabilities</b>	<b>48,704.10</b>	<b>46,099.11</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27,585.25</b>	<b>28,584.35</b>

For Burnpur Cement Limited  
  
 Indrajeet Kumar Tiwary  
 Whole-time Director

**BURNPUR CEMENT LIMITED**  
**Cash Flow Statement For The Year Ended 30th September, 2021**

<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	As at 30.09.2021	As at 30.09.2020
	(Rs. In lakhs)	(Rs. In lakhs)
<b>Net Profit Before Tax</b>	-3,604.09	-4,527.52
<b>Adjustment for:</b>		
Depreciation	555.69	576.28
Interest Expenditure	3,094.88	2,717.55
Profit or Loss on sale of F.A	-	1,122.59
Miscellaneous income	-	-1.31
Insurance claim	-	-
Rental Income	-	-
Subsidy	-	-
Interest on Fixed Deposits and IT Refund	-	-0.02
Sundry balance written off	-	-31.81
<b>Operating Profit Before Working Capital Changes</b>	<b>46.48</b>	<b>-144.24</b>
<b>Adjustment for:</b>		
Decrease/(Increase) in Inventories	383.60	-92.42
Decrease/(Increase) in Sundry Debtors	91.30	-12.26
Decrease/(Increase) in Other Non-current Assets	-13.06	21.79
Decrease/(Increase) in Loans and Advances	-	-
Decrease/(Increase) in Other Current Assets	12.52	-61.72
Decrease/(Increase) in Loans & Advance assets (Short terms)	-	-
(Decrease)/Increase in Current Liabilities	-	-
(Decrease)/Increase in Trade Payables	-151.03	505.10
(Decrease)/Increase in short Term Financial Liabilities	-	-
(Decrease)/Increase in Short Term Borrowings	17.96	-
(Decrease)/Increase in Other Current Liabilities	31.27	11.79
(Decrease)/Increase in Provisions	-8.22	-2.09
Direct taxes paid (net of refunds)	-	-
<b>Cash Generated From Operations</b>	<b>364.33</b>	<b>370.19</b>
<b>Net Cash from Operating Activities</b>	<b>(A) 410.80</b>	<b>225.95</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets (including Capital Work-In-Progress)	-30.05	-9.75
Sale of Fixed Assets	-	34.00
Long Term Advances given	-	-
Sale of lime stone	-	32.91
Lifting charges	-	-
Rental Income	-	-
Interest on security deposit with DVC	-	-
Interest on Fixed Deposits and IT Refund	-	-
<b>Net Cash From Investing Activities</b>	<b>(B) (30.05)</b>	<b>57.16</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Capital	-	-
Repayment of LT & Unsecured Borrowings	-	-
Repayment of Long Term Borrowings	-9.91	-102.81
Interest Paid	-370.00	-190.00
Security Premium Recd.	-	-
Subsidy on lifting charges	-	7.67

**For Burnpur Cement Limited**

*Indrajeet Kumar Tiwary*  
**Indrajeet Kumar Tiwary**  
 Wholetime Director

Subsidy from Govt. of Jharkhand		-	-
<b>Net Cash From Financing Activities</b>	<b>(C)</b>	<b>-379.91</b>	<b>-285.14</b>
<b><u>D. NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS.</u></b>	<b>(A+B+C)</b>	<b>0.84</b>	<b>-2.03</b>
Closing Balance of Cash and Cash Equivalents		146.95	137.23
Opening Balance of Cash and Cash Equivalents		146.11	139.26
		<b>0.84</b>	<b>-2.03</b>

For Burnpur Cement Limited

  
 Indrajeet Kumar Tiwary  
 Wholetime Director