

IL&FS Engineering and Construction Company Limited

Registered Office

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September 9, 2019

To

The General Manager

BSE Limited

P.J. Towers, Dalal Street

Mumbai - 400 001

Scrip Code: 532907

To

The Manager

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra (East), Mumbai-500 051

Scrip Code: IL&FSENGG

Sub:

Approval from the Gujarat Metro Rail Corporation (GMRC) Limited for

Revival of Contract - Reg.

Ref:

Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015

Dear Sir/Madam

This is to inform you that, M/s. Gujarat Metro Rail Corporation (GMRC) Limited has agreed for the revival of the contract in respect of construction of viaduct corridor from interface point with Gyaspur Depot, that is abutment of Depot to APMC Metro Station to Shreyas Metro Rail Station to all inclusive of elevated portion from Chainage (-) 1374.50 to (+) 3246.50 m and Elevated Metro stations (Four) viz. APMC, Jivraj, Rajiv Nagar and Shreyas for Package-1 of North – South corridor for Ahmedabad Metro Project, Phase 1.

The balance works of project is to be completed within a time period of 15 months without any change in financial terms of original contract

Earlier, the GMRC has terminated this contract on January 19, 2019 and now the Company IECCL and GMRC agreed to revive the contract and treat the intervening period from the date of termination as suspension of work without any extra claims except payment under price variation

The press release being issued in this regard is enclosed for your information and record

Thanking you,

Yours faithfully,

For IL&FS Engineering and Construction Company Limited

Naveen Kumar Agarwal Chief Financial Officer



PRESS RELEASE

Approval from the Gujarat Metro Rail Corporation (GMRC) Limited For Revival of Contract

Hyderabad: IL&FS Engineering and Construction Company Limited (IECCL), has received approval form Gujarat Metro Rail Corporation (GMRC) Limited for the revival of the contract in respect of construction of viaduct corridor from interface point with Gyaspur Depot, that is abutment of Depot to APMC Metro Station to Shreyas Metro Rail Station to all inclusive of elevated portion from Chainage (-) 1374.50 to (+) 3246.50 m and Elevated Metro stations (Four) viz. APMC, Jivraj, Rajiv Nagar and Shreyas for Package-1 of North – South corridor for Ahmedabad Metro Project, Phase 1.

The brief terms for revival of the contract are given below;

1. Period

To complete the balance work within a time period of 15

months

without any change in financial terms of original contract

2. Commencement:

The Work shall recommence by September 12, 2019

3. Contract Value:

Rs.382.22 Cr

4. Works done:

Rs.213.24 Cr

5. Value of balance work: Rs. 168.98 Cr.

Earlier, the GMRC has terminated this contract on January 19, 2019 and now the Company IECCL and GMRC agreed to revive the contract and treat the intervening period from the date of termination as suspension of work without any extra claims except payment under price variation

About IL&FS Engineering and Construction Company Limited

IL&FS Engineering and Construction Company Limited (IL&FS Engineering Services) is one of the leading multi-national Infrastructure Development, Construction and Project Management companies with nearly three decades of rich and varied experience in executing landmark projects. The Company executes projects under various domains such as Buildings & Structures, Roads, Railways, Irrigation, Power, Ports and Oil & Gas. IL&FS Engineering Services has been awarded IMS Certificate (ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007) by TUV Nord and is committed to the highest standards of quality, safety, health and environment. To know more, please visit www.ilfsengg.com