



P. NAITHANI & ASSOCIATES

Company Secretaries

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SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To
The Chairman,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel,
Mumbai, India- 400 013

Dear Sir,

SUB: REPORT ON POSTAL BALLOT PROCESS THROUGH REMOTE E-VOTING CARRIED OUT DURING 11/11/2023 TO 11/12/2023

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the scrutinizer report as under:

1. The Company engaged the services of National Securities Depository Limited (the "NSDL") (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 11th November, 2023 (09.00 am and ending on 11th December, 2023 (5.00 p.m.). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 27th October, 2023 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 11th December, 2023, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Sarita Prajapati and Ms. Vidhi Dalvi who were present as witnesses, who are not in employment of the Company.
2. As per Ministry of Corporate Affairs General Circular No.17/2020 dated 13 April, 2020, General Circular No. 22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated 28 September, 2020, General Circular No. 39/2020 dated 31 December, 2020, General Circular No. 10/2021 dated 23 June, 2021 and General Circular No. 11/2022 dated 28 December, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and pursuant to applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and due to difficulty in dispatch of Postal Ballot form / self- addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company had sent the Postal Ballot Notice dated September 16, 2023 by email to all Members, whose e-mail addresses were registered with Company and Depositories (i.e. CDSL and NSDL) and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date i.e. Friday, 27th October, 2023.
3. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Since the voting on Postal Ballot was Conducted only through remote e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report and returned undelivered does not arise and reporting on finding of defaced or mutilated ballot paper does not arise.
4. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through E-voting on the resolution.

SCRUTINIZER REPORT

Sr. No.	Particulars Of Resolution	Voted by	Total No.	Total number of votes	Votes in Favor of Resolution			Votes Against Resolution			Invalid Votes	
					No.	Number of votes	% of total number of votes	No.	Number of votes	% of total number of votes	No.	
1	Type: Special	Equity Shareholder	117	6380981	111	6380649	99.995	6	332	0.005	-	
	Alteration of the Object Clause of the Memorandum of Association of the Company.		Preference Shareholder	5	2300000	5	2300000	100	0	0	0	-
	Total		122	8680981	116	8680649	99.996	6	332	0.004	-	
2	Type: Ordinary	Equity Shareholder	114	6345961	106	6345608	99.994	8	353	0.006	--	
	Appointment of Shri Manish Omkarmal Malpani (DIN: 00055430) as a Non-Executive Non Independent Director of the Company.		Preference Shareholder	5	2300000	5	2300000	100	0	0	0	-
	Total		119	8645961	111	8645608	99.996	8	353	0.004	-	

As informed, the Company has not paid Dividend to Cumulative Redeemable Preference shareholders for past two years, hence Preference Shareholders are entitled to vote on any Resolution passed by the Members of the Company.

From the above report, I state that the resolutions stand passed through postal ballot (remote e-voting) with requisite/special majority.

The register and all other papers and relevant records relating to electronic voting are handed over to the Company Secretary.

Thanking You.

**For P. Naithani & Associates,
Practising Company Secretary**

**Prasen Naithani
Proprietor**

**C.P: 3389
FCS: 3830
PR No. 1131/2021**

**Place: Mumbai
Date: 12/12/2023
UDIN: F003830E002917611**