DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011

Address: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon Mumbai – 400 004

Date: 30th April, 2022

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Declaration with respect to Non-Applicability of Large Entity Framework (Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018)

Ref: Security Id: DARJEELING / Code: 539770

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26^{th} November, 2018 for fund raising by Issuance of Debt Securities by Large Entities and compliance thereof, we hereby confirm that M/s. Darjeeling Ropeway Company Limited does not fulfill the criteria of "Large Corporate" as specified at Para 2.2 of the aforesaid circular.

Kindly take the same on your record and oblige us.

Thanking You.

For, Darjeeling Ropeway Company Limited

Himanshu Shah Managing Director DIN: 08198016