



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 14th September, 2020

**To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Ref.: Scrip Code - 503663

Sub: Outcome of 4th/2020-2021 Board Meeting held on today i.e. 14th September, 2020

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of **Tilak Ventures Limited** was held on Monday, 14th September, 2020 at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053 at 1:00 P.M. and Concluded at 5:30 P.M. The Board Considered and approved the following:

1. The Un-audited Financial Results for the Quarter ended on 30th June, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Results for the Quarter ended on 30th June, 2020.
3. The Resignation of Ms. Jyoti Singh from the post of Chief Financial Officer of the Company;
4. The appointment of Mr. Vinod Prabhu as a Chief Financial Officer of the Company;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

**Yours Faithfully,
For Tilak Ventures Limited**

**Sd/-
GirrajKishor Agrawal
Director
DIN: 00290959**

Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053

Email - tilakfin@gmail.com|Website: www.tilakfinance.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
(In Lakhs)					
1	Income from Operations	26.597	1,658.776	36.500	1,751.054
2	Other income	0.222	19.997	14.810	50.829
3	Total Revenue	26.819	1,678.774	51.310	1,801.883
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	1,624.202	-	1,624.202
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	14.000	-	14.000
	(e) Employee benefit Expenses	0.429	2.227	3.718	11.290
	(f) Depreciation & amortisation Expenses	-	-	-	-
	(g) Bad Debts	-	134.063	-	134.063
	(h) Provision for bad and doubtful debts	(2.285)	(33.205)	(61.428)	(31.844)
	(i) Other Expenditure	3.542	(1.085)	15.959	17.889
4	Total Expenses	1.686	1,740.202	(41.751)	1,769.600
5	Profit/(Loss) before Tax and Exceptional items	25.133	(61.428)	93.061	32.284
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	25.133	(61.428)	93.061	32.284
	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-
	(c) Deferred Tax	-	5.228	-	5.228
8	Net Profit/(Loss) for the period	25.13	(66.656)	93.06	27.056
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	(0.076)	(49.797)	(2.867)	(23.132)
	Income tax relating to items that will not be re-classified to profit or loss	-	13.080	0.745	6.147
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	Total Comprehensive Income/(Loss)	25.057	(103.373)	90.939	10.071
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.020	(0.052)	0.072	0.021
	(b) Diluted	0.020	(0.052)	0.072	0.021

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14/09/2020
- 2 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 3 The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com
- 5 Investor Complaint for the Quarter Ended 30/06/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.
- 6 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2020. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 7 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis

FOR TILAK VENTURES LIMITED

GIRRAJ
KISHOR
AGRAWAL

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AGRAWAL
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GIRRAJ KISHOR AGRAWAL

DIRECTOR

DIN:00290959

PLACE: MUMBAI

DATE: 14-09-2020

Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053

Email - tilakfin@gmail.com Website: www.tilakfinance.com

SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2020

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1	Segment Revenue				
	(a) Income from Trading Business	-	1,630.195	-	1,630.195
	(b) Income From Finance Business	26.597	28.581	36.50	120.859
	(c) Other Operating Income	0.222	19.997	-	50.829
	Total Income from Operation	26.819	1,678.774	36.500	1,801.884
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	26.819	1,678.774	36.500	1,801.884
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	1.880	-	1.880
	(b) Segment- Finance Business	28.882	(86.277)	97.928	4.640
	Total	28.882	(84.396)	97.928	6.521
	Less: (i) Interest			-	
	(ii) Other unallocable Expenditure net off	3.971	(2.971)	19.677	25.066
	(iii) Un-allocable income	0.222	20.00	14.810	50.829
	Total Profit Before Tax	25.133	(61.427)	93.061	32.284
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Trading Business	-	-	-	-
	(b) Finance Business	2,262.515	1,810.47	2,350.039	1,810.473
	(c) Unallocable Business	141.533	574.455	152.843	574.455
	Total Capital Employed	2,404.048	2,384.928	2,502.882	2,384.928

GIRRAJ
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AGRAWAL

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*Pravin Chandak
Associates*

Chartered Accountants

LIMITED REVIEW REPORT

To,

Board of Directors,

TILAK VENTURES LIMITED (Formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of **TILAK VENTURES LIMITED** (Formerly known as Tilak Finance Limited) for the quarter ended on 30th June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have



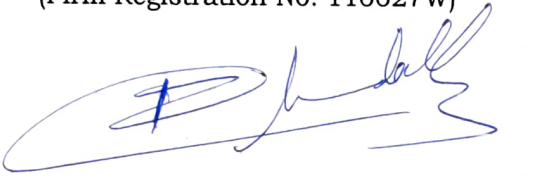
403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the Covid-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

For Pravin Chandak & Associates
Chartered Accountants

(Firm Registration No. 116627W)



Pravin Chandak

Partner

Membership No. 049391

Place: Mumbai

Date: 14th September, 2020

UDIN: 20049391AAAADS1537

