

11<sup>th</sup> August, 2020

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sir,

**Sub: Submission of copies of newspaper publications**

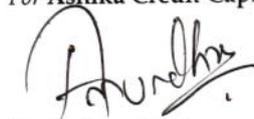
Pursuant to Regulation 30 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisement published by the Company in "Financial Express" (English) (All Editions) and "Arthik Lipi" (Bengali) (Kolkata Edition), both newspapers having electronic editions, today, i.e. 11<sup>th</sup> August, 2020, issued in compliance with the relevant provisions of both, Companies Act, 2013, as well as, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, regarding Book Closure Period and dispatch of Notice convening the 27<sup>th</sup> Annual General Meeting (including details pertaining to e-Voting) and Annual Report for the Financial Year ended 31<sup>st</sup> March, 2020, to the Members of Ashika Credit Capital Limited..

The aforesaid information is also available on the website of the Company, viz., [www.ashikagroup.com](http://www.ashikagroup.com)

This is for your information and record.

Thanking you,

Yours truly,  
For Ashika Credit Capital Limited



(Anju Mundhra)  
Company Secretary  
FCS 6686



Encl: a/a

**Registered Office:**

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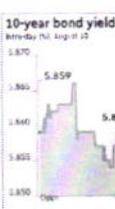
# Short bonds lead sell-off as demand worries loom

**SUBHADIP SIRCAR**  
Mumbai, August 10

**SHORT-TERM SOVEREIGN NOTES** led declines in the debt market for the third straight session as muted outlook on rate cuts by the central bank and tepid demand at an auction for the securities eroded traders' sentiments.

The yield on the 5.29% 2025 bond was up 4 basis points to 5.15% on Monday. The security has surged 17 basis points since the Reserve Bank of India held rates on Thursday, while the 6.18% 2024 bond has risen 13 basis points. In comparison, the yield on the most-traded 5.79% 2030 bond is up 17 basis points.

The short-end trade had been crowded recently as traders pinned their hopes on more rate cuts to support an economy set for its first con-



traction in four decades. Despite the system being flush with cash, the longer end has been beset by pessimism over how the government's record borrowing programme.

"RBI's invisible hand has been missing for some time, and those expecting some bond support at the just-gue-

essed point were disappointed," said Sushant Chaudhary, head of fixed income at IDFC Asset Management in Mumbai. "The somewhat sharper sell-off at the shorter end may have reflected heavier market positions there as well as the surprisingly tepid demand in the auction on Friday."

**Guessing Game**

While the central bank's pause Thursday didn't surprise traders, its inflation outlook has left them guessing on the timing of the next rate cut. The RBI in its statement said the inflation outcome remains uncertain and it will use its policy judiciously. The central bank also made clear from announcing any measures to support bonds. As a result, Friday's weekly debt sale saw higher-than-expected cut-off yields, especially at the shorter end.

**BLOOMBERG**

# South Indian Bank gets RBI nod for non-financial subsidiary

**KE BUREAU**  
Chennai, August 10

**SOUTH INDIAN BANK (SIB)** said on Monday it has got in principle approval from the RBI for a non-financial subsidiary. The subsidiary would commence operations on October 1.

# Sundaram Fin Q1 net up 6% to ₹166 crore

**KE BUREAU**  
Chennai, August 10

**NON-BANKING FINANCE COMPANY** Sundaram Finance has reported a 6% rise in its quarterly net profit for the quarter ended June 30, compared with ₹166 crore in the corresponding period last year.

Revenue from operations increased to ₹448 crore from ₹430 crore. Assets under management (AUM) of the cross-quarter ended June 30, reported at ₹29,250 crore as on June 30, against ₹29,977 crore in the year-ago period. The deposit base crossed ₹3700 crore during the quarter ended June 2020.

TS Srivivasaraghavan, MD, Sundaram Finance, said, "With the monsoon tracking well, the rural economy holds promise. Passenger car sales are beginning to look up and the coming festive season could prove a shot in the arm for auto manufacturers. The government's investment in the infrastructure sector could provide a boost to the construction equipment segment."

Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially-designed working capital products.

receiver nod from the regulator and the bank completes related formalities. "The subsidiary would enable us to streamline and optimise various operations so as to improve the overall productivity and efficiency of the institution," said VG Mathew,

The aim is a step to consolidate SIB's position as a retail banking powerhouse

MD and CEO of SIB. The subsidiary is a further step in co-

olidating SIB's position as a retail banking powerhouse. SIB said it has already centralised all its operations, both on the liability and asset sides. With the setting-up of the subsidiary, the bank would be able to further streamline its operations and achieve significant

gains on the efficiency and cost fronts, facilitating major expansion in business in the retail sector. By centralising various outsourced functions under an umbrella, the bank would be better equipped to expand its operations, Mathew said.

# SOPA seeks restrictions on edible oils import

**KE BUREAU**  
Pune, August 10

**THE SOYBEAN PROCESSORS OF INDIA (SOPA)** has written to the Centre seeking quantitative restrictions on import of edible oils, in addition to raising the customs duty on soybean and sunflower crude oils.

"The restriction is also necessary because raising of import duties has only been able to check incremental imports. The reduction can

only be made by applying quantitative restrictions and capping seasonal unwarranted imports," DN Pathak, executive director of SOPA, said.

The association had sought concessional rates from the Centre for reducing edible oil imports by 3 million tonnes. The union said reducing per capita edible

oil consumption from 19 kg per person per annum to 15 kg per person per annum will reduce 3 million tonnes of edible oil requirement. The target can be achieved through health awareness campaigns, he said.

In advocating free imports of edible oils, other trade bodies have completely missed the point, he said. "The government's investment in the infrastructure sector could provide a boost to the construction equipment segment."

**VASCON ENGINEERS LIMITED**  
Registered & Corporate Office: New South India Chambers, 2nd Floor, 10th Cross, 1st Stage, Rajajinagar, Bangalore-560015.  
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E-mail: vascon@vascon.com. Website: www.vascon.com  
Corporate Identity Number: L17019PN1999PL17179

**NOTICE**  
I hereby give pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this a meeting of the Board of Directors of the Company to be held on Tuesday, August 11, 2020 to consider and take on record Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020.

Place: Pune Date: August 10, 2020 Company Secretary and Compliance Officer

**हिन्दुस्तान फ्लोकार्बन्स लिमिटेड**  
**HINDUSTAN FLUOROCARBONS LIMITED**  
Registered Office: 303, Sakinaka Lane, Sakinaka, Hyderabad-500 001.  
Tel: +91 80 2240007, 2240 010, 2240 110, 2240 111, 2240 112, 2240 113, 2240 114, 2240 115, 2240 116, 2240 117, 2240 118, 2240 119, 2240 120, 2240 121, 2240 122, 2240 123, 2240 124, 2240 125, 2240 126, 2240 127, 2240 128, 2240 129, 2240 130, 2240 131, 2240 132, 2240 133, 2240 134, 2240 135, 2240 136, 2240 137, 2240 138, 2240 139, 2240 140, 2240 141, 2240 142, 2240 143, 2240 144, 2240 145, 2240 146, 2240 147, 2240 148, 2240 149, 2240 150, 2240 151, 2240 152, 2240 153, 2240 154, 2240 155, 2240 156, 2240 157, 2240 158, 2240 159, 2240 160, 2240 161, 2240 162, 2240 163, 2240 164, 2240 165, 2240 166, 2240 167, 2240 168, 2240 169, 2240 170, 2240 171, 2240 172, 2240 173, 2240 174, 2240 175, 2240 176, 2240 177, 2240 178, 2240 179, 2240 180, 2240 181, 2240 182, 2240 183, 2240 184, 2240 185, 2240 186, 2240 187, 2240 188, 2240 189, 2240 190, 2240 191, 2240 192, 2240 193, 2240 194, 2240 195, 2240 196, 2240 197, 2240 198, 2240 199, 2240 200, 2240 201, 2240 202, 2240 203, 2240 204, 2240 205, 2240 206, 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2240 807, 2240 808, 2240 809, 2240 810, 2240 811, 2240 812, 2240 813, 2240 814, 2240 815, 2240 816, 2240 817, 2240 818, 2240 819, 2240 820, 2240 821, 2240 822, 2240 823, 2240 824, 2240 825, 2240 826, 2240 827, 2240 828, 2240 829, 2240 830, 2240 831, 2240 832, 2240 833, 2240 834, 2240 835, 2240 836, 2240 837, 2240 838, 2240 839, 2240 840, 2240 841, 2240 842, 2240 843, 2240 844, 2240 845, 2240 846, 2240 847, 2240 848, 2240 849, 2240 850, 2240 851, 2240 852, 2240 853, 2240 854, 2240 855, 2240 856, 2240 857, 2240 858, 2240 859, 2240 860, 2240 861, 2240 862, 2240 863, 2240 864, 2240 865, 2240 866, 2240 867, 2240 868, 2240 869, 2240 870, 2240 871, 2240 872, 2240 873, 2240 874, 2240 875, 2240 876, 2240 877, 2240 878, 2240 879, 2240 880, 2240 881, 2240 882, 2240 883, 2240 884, 2240 885, 2240 886, 2240 887, 2240 888, 2240 889, 2240 890, 2240 891, 2240 892, 2240 893, 2240 894, 2240 895, 2240 896, 2240 897, 2240 898, 2240 899, 2240 900, 2240 901, 2240 902, 2240 903, 2240 904, 2240 905, 2240 906, 2240 907, 2240 908, 2240 909, 2240 910, 2240 911, 2240 912, 2240 913, 2240 914, 2240 915, 2240 916, 2240 917, 2240 918, 2240 919, 2240 920, 2240 921, 2240 922, 2240 923, 2240 924, 2240 925, 2240 926, 2240 927, 2240 928, 2240 929, 2240 930, 2240 931, 2240 932, 2240 933, 2240 934, 2240 935, 2240 936, 2240 937, 2240 938, 2240 939, 2240 940, 2240 941, 2240 942, 2240 943, 2240 944, 2240 945, 2240 946, 2240 947, 2240 948, 2240 949, 2240 950, 2240 951, 2240 952, 2240 953, 2240 954, 2240 955, 2240 956, 2240 957, 2240 958, 2240 959, 2240 960, 2240 961, 2240 962, 2240 963, 2240 964, 2240 965, 2240 966, 2240 967, 2240 968, 2240 969, 2240 970, 2240 971, 2240 972, 2240 973, 2240 974, 2240 975, 2240 976, 2240 977, 2240 978, 2240 979, 2240 980, 2240 981, 2240 982, 2240 983, 2240 984, 2240 985, 2240 986, 2240 987, 2240 988, 2240 989, 2240 990, 2240 991, 2240 992, 2240 993, 2240 994, 2240 995, 2240 996, 2240 997, 2240 998, 2240 999, 2240 1000.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

Sl. No.	Particulars	Quarterly Total		Year End Total
		30.06.2020	30.06.2019	
		Unaudited	Audited	Audited
1	Total Income from Operations	346.02	1101.35	3999.77
2	Net Profit / Loss for the period before Tax, Exceptional Items and Extraordinary Items	(1482.70)	30.49	(862.34)
3	Net Profit / Loss for the period before Tax, Exceptional Items and Extraordinary Items (after tax)	(1402.21)	30.49	(832.34)
4	Net Profit / Loss for the period after tax before Exceptional Items and Extraordinary Items			

