

January 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir / Ma'am,

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, this is to inform you that the Nomination and Remuneration (HR) Committee of the Board of Directors of the Company ("Committee") in its meeting held today i.e. on January 29, 2024 has considered and approved the following business:

Grant of 30,000 Options to the eligible employees of the Company under the 'KPIT Technologies Limited - Employee Stock Option Scheme 2019A' ("ESOS 2019A"/ "Scheme"/ "KPIT ESOS") of the Company.

The details of Grants are given herein below:

a) brief details of Options granted	30,000 options to the eligible employees of the Company as determined by the Committee.
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c) total number of shares covered by these Options;	Not more than 30,000 shares.
d) *pricing formula;	Exercise price per Option shall be determined by the Committee which shall not be lesser than the face value of the share (Rs. 10/-) as on date of Grant of Option.
e) Options vested;	Nil

f) time within which Option may be exercised;	The vested Options shall be excisable within a period of 5 (Five) years from the date of vesting of such Options.
g) Options exercised;	Nil
h) money realized by exercise of Options;	Nil
i) the total number of shares arising as a result of exercise of Option;	Nil
j) Options lapsed;	Nil
k) Variation of terms of Options	Nil
l) brief details of significant terms;	Pursuant to the Scheme, Options shall vest after the minimum period of 1 (One) year but not later than the maximum period of 3 (three) years from the date of grant of Options.
m) subsequent changes or cancellation or exercise of such Options;	Nil
n) diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised.
o) conversion ratio	Each Option shall carry the right to be issued one Share of the Company.

*On June 30, 2020, the shareholders approved the amended ESOS 2019A Scheme with the variation of the exercise price per option from 'market price per share as on date of grant' to 'not less than face value of the shares as on date of grant of option as determined by the Nomination & Remuneration (HR) Committee of the Board of Directors of the Company'. Accordingly, the Nomination and Remuneration (HR) Committee, have approved the grant of options at the modified exercise price of Rs. 10/- per option.

Kindly take the same on your records.

Thanking you,

Yours Faithfully

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary and Compliance Officer