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Ref: SEC/SE/321/2023-24

06-02-2024

BSE Limited

**Phiroze Jeejeebhoy Towers** 

**Dalal Street** 

Mumbai- 400001

**Scrip Code: 531213** 

**National Stock Exchange of India Limited** 

5th Floor, Exchange Plaza

Bandra (East)

Mumbai - 400 051

Scrip Code: MANAPPURAM

Dear Sir/Madam,

## <u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations 2015

This is to inform you that, on Feb 05, 2024, the Company has received an Order under Section 74 of Central Goods and Services Tax Act, 2017 and Andhra Pradesh Goods and Services Tax Act, 2017 / Read with Integrated Goods and Services Tax Act, 2017, wherein Penalty of Rs. 1.45 Crore has been imposed/ demanded.

The Company is of the firm view that the allegation raised in the Order is not tenable. Further, the Company is in the process of filing an Appeal. There is no material impact on financial, operation or other activities of the Company due to the said Order.

We request you to kindly take this on record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

Manoj Kumar V.R

**Company Secretary** 

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## Annexure-A

| SI.No | Particulars  | Comments   |
|-------|--|--|
| 1     | Name of the authority  | Assistant Commissioner of Central Tax, Vijayawada CGST Divisional Office   |
| 2     | Nature and Details of Action taken, initiated or order(s) passed   | On Feb 05, 2024, the Company has received an Order under Section 74 of Central Goods and Services Tax Act, 2017 and Andhra Pradesh Goods and Services Tax Act, 2017 / Read with Integrated Goods and Services Tax Act, 2017, wherein a Tax Demand of Rs. 1.45 Crore along with interest and an equal Penalty of Rs. 1.45 Crore has been imposed/ demanded. |
| 3     | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Feb 05, 2024   |
| 4     | Details of the violation(s)/contravention(s) committed or alleged to be committed  | Excess/ Irregular availment/utilization of Input tax Credit in GSTR-3Bs than that of available in GSTR-2As during the period from 07/2017 to 03/2018.  |
| 5     | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | The Company is of the firm view that the allegation raised in the Order is not tenable. Further, the Company is in the process of filing an Appeal. There is no material impact on financial, no impact on operation or other activities of the Company due to the said Order  |

We request you to kindly take this on record.

Thanking you.

Yours Faithfully,

For Manappuram Finance Limited

Manoj Kumar V.R

**Company Secretary**