

30.05.2019

Scrip Code: 532290/ BLBLIMITED
ISIN No.: INE791A01024

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Sub.: Outcome of the Board Meeting held today, i.e. 30.05.2019

Dear Sir/Madam,

This is pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Thursday, 30th May, 2019 and the Board of Directors, inter alia, has considered and decided the following businesses:

1. Approval of the Audited Financial Statements for the financial year ended on 31st March, 2019.
2. Approval of Audited Financial Results for the quarter and year ended on 31st March, 2019, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2019. *(Copy annexed)*
3. Not to recommend dividend for the financial year ended 31st March, 2019.

*Please note that the meeting commenced at **06:00 pm** and was concluded at **11.00 pm**.*

Thanking you,

Yours Faithfully,
For **BLB LIMITED**


(VARSHA YADAV)
COMPANY SECRETARY

Encl: a/a



BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE & BSE

Corporate Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi -110 002 Tel. : 011-49325600
Registered Office : SCO (Shop Cum Office) No. 22, Spring Field Colony, Extension No. 1, Near Sector-31-32, Faridabad - 121003, Haryana
Website : www.blblimited.com, Email : infobl@blblimited.com



To

The Board of Directors,

BLB Limited

H.No. 4760-61/23, 3rd Floor.

Ansari Road, Darya Ganj,

New Delhi 110 002

Independent Auditor's Report on the Statement of financial results

1. We have audited the quarterly financial results of **M/s BLB Limited**. for the quarter ended March 31,2019 and the year to date results for the period 01-04-2018 to 31-03-2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

Management's Responsibility for the financial results

2. The Management is responsible for the preparation of the accompanying Statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - the annual audited financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the audited / published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated May 30, 2019.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.

for M/s R K Ahuja & Co
Chartered Accountants
F.R.No. 031632N



(Signature)
(Ramesh Kumar Ahuja)
Proprietor
M.No 090396

Place: New Delhi
Date: May 30, 2019

BLB LIMITED

CIN: L67120HR1981PLC051078

(Corporate Member: NSE & BSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2019

		(₹ in Lacs)				
S. No	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
	Revenue					
I	Revenue from Operations	1,302	2,965	20,756	19,374	51,733
II	Other Income	(91)	34	54	120	73
III	Total Revenue (I to II)	1,211	2,999	20,810	19,494	51,806
	IV Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	1,155	2,266	19,563	17,581	46,047
	c) Changes in Inventories of Stock-in-trade	54	768	52	1,687	4,249
	d) Employees Benefit Expenses	44	38	51	169	246
	e) Depreciation and Amortisation Expenses	14	5	13	36	50
	f) Finance Costs	35	32	37	121	509
	g) Other Expenses	46	58	872	187	1,270
	Total Expenses (a to g)	1,348	3,167	20,588	19,781	52,371
V	Profit before Exceptional Items (III- IV)	(137)	(168)	222	(287)	(565)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V - VI)	(137)	(168)	222	(287)	(565)
VIII	Tax Expenses					
	Current Tax	14	(32)	24	(15)	16
	Deferred Tax	161	(18)	(160)	134	(61)
	Taxes Relating to Earlier period	-	-	-	-	-
IX	Profit for the period (VII- VIII)	(312)	(118)	358	(406)	(520)
X	Other Comprehensive income					
	- to be reclassified to profit & loss in subsequent periods					
	Net (loss)/gain on FVTOCI Equity securities	2	68	2	30	(14)
	Income tax effect	3	-	(1)	3	(1)
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	5	68	1	33	(15)
XI	Total Comprehensive income for the Period (IX+X)	(307)	(50)	359	(373)	(535)
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529
XIII	Earning Per Share of FV ₹1/- each before and after exceptional items) (Not annualized)					
	a) Basic	(0.59)	(0.22)	0.68	(0.77)	(0.98)
	b) Diluted	(0.59)	(0.22)	0.68	(0.77)	(0.98)

Notes :

- The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 30th May, 2019. The Company confirms that its statutory Auditors M/s R K Ahuja & Co. have issued audit report with unmodified opinion on the Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.





Vivekanand Kauri

- 3) The format for audited / unaudited annual/quarterly results as prescribed vide SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4) Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated 25/01/2019 has approved the Scheme of Amalgamation of four wholly owned subsidiaries i.e. BLB Commodities Limited, BLB Global Business Limited, Caprise Commodities Limited and Sri Sharadamba Properties Limited with the Company. As a result, the business activities of commodities, real estate, etc. were added to the activities carried by the Company. As this is a business combination of entities under common control, the amalgamation has been accounted using the 'pooling of interest' method (in accordance with the approved Scheme). The figures for the previous financial year 2017-2018 and relevant quarters have been recasted as if the amalgamation had occurred from the beginning of the preceding period. Previous Year's financial statements of the four amalgamated companies were audited by other firms of Chartered Accountants and have now been regrouped/rearranged to give comparative figures as per the Scheme of Amalgamation.
- 5) The Company's board of directors has thus identified three reportable segments of its business - 1) Shares & Securities 2) Agro products 3) Others and the relevant information is enclosed as Annexure.
- 6) The figures for the quarters ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 & 31st December, 2018 and figures reviewed by the Statutory Auditor for the year ended 31st March 2018 & 31st December 2017 respectively after the implementation of Amalgamation Scheme.

Date: 30/05/2019
Place: New Delhi

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(Vikram Rathi)
Executive Director



BLB LIMITED

CIN: L67120HR1981PLC051078
(Corporate Member: NSE & BSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

(Rs. In Lacs)

EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Total Income from Operations (net)	1,211	2,999	20,810	19,494	51,806
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(137)	(168)	222	(287)	(565)
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(137)	(168)	222	(287)	(565)
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(312)	(118)	358	(406)	(520)
5 Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	(307)	(50)	359	(373)	(535)
6 Equity Share Capital	529	529	529	529	529
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	8,046	8,419
8 Earnings Per Share (of FV Re. 1/- each) (for continuing and discontinued operations)					
Basic:	(0.59)	(0.22)	0.68	(0.77)	(0.98)
Diluted:	(0.59)	(0.22)	0.68	(0.77)	(0.98)

Notes :

- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated 25/01/2019 has approved the Scheme of Amalgamation of four wholly owned subsidiaries i.e. BLB Commodities Limited, BLB Global Business Limited, Caprise Commodities Limited and Sri Sharadamba Properties Limited with the Company. As a result, the business activities of commodities, real estate, etc. were added to the activities carried by the Company. As this is a business combination of entities under common control, the amalgamation has been accounted using the 'pooling of interest' method (in accordance with the approved Scheme). The figures for the previous financial year 2017-2018 and relevant quarters have been recasted as if the amalgamation had occurred from the beginning of the preceding period. Previous Year's financial statements of the four amalgamated companies were audited by other firms of Chartered Accountants and have now been regrouped/rearranged to give comparative figures as per the Scheme of Amalgamation.



BLB LIMITED

Date: 30/05/2019
Place: New Delhi

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(Vikram Rathi)
Executive Director



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

Sl. No.	Particulars	As at	As at
		31.03.2019	31.03.2018
		(Audited)	(Audited)
I. ASSETS			
(1) Non-current assets			
(a)	Property, Plant and Equipment	1,646	1,928
(b)	Capital work-in-progress	46	491
(c)	Intangible Assets	3	3
(d)	Investment Property	-	-
(e)	Financial Assets		
(i)	Investments	241	168
(ii)	Loans	-	-
(iii)	Other Financial Assets	197	295
(i)	Deferred tax assets (net)	300	431
(j)	Other non-current assets	2,652	1,213
	Total Non-Current Assets	5,085	4,529
(2) Current assets			
(a)	Inventories	115	1,802
(b)	Financial Assets		
(i)	Investments	-	596
(ii)	Trade receivables	877	883
(iii)	Cash and cash equivalents	144	493
(iv)	Bank balances other than (iii) above	33	15
(v)	Loans	200	-
(vi)	Other Financial Assets	3,293	552
(c)	Current Tax Assets (Net)	76	37
(d)	Other current assets	87	1,528
	Total Current Assets	4,825	5,906
	Total Assets	9,910	10,435
II. EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	529	529
(b)	Other Equity	8,046	8,419
	LIABILITIES	8,575	8,948
Current liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	1,265	1,260
(ii)	Trade payables	21	89
(iii)	Other Financial Liability	44	37
(iv)	Employee Benefit liability	5	1
(v)	Other current financial liabilities	-	100
(b)	Other current liabilities	-	-
(c)	Employee Benefit liability	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Total Current liabilities	1,335	1,487
	Total Equity and Liabilities	9,910	10,435

Date: 30/05/2019
Place: New Delhi

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BLB LIMITED

(Vikram Rathi)

* Executive Director



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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31 2019

		(₹ in Lacs)				
PARTICULARS		Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Shares and securities	383	1,188	18,030	16,665	30,706
	b) Agro Products	919	1,777	2,721	2,709	21,023
	c) Others	-	-	5		5
	Total	1,302	2,965	20,756	19,374	51,733
	Less :- Inter Segment Revenues		-			
	Net Sales/Income from Operations	1,302	2,965	20,756	19,374	51,733
2	Segment Results - Profit before Tax and Finance Cost and Exceptional items					
	a) Shares and securities	98	10	(9)	50	(120)
	b) Agro Products	(95)	(174)	217	(299)	41
	c) Others	0	-	0	0	0
	Total	3	(164)	208	(249)	(79)
	Add/Less: i) Finance Cost	35	32	37	121	509
	ii) Other Un-allocable Expenditure net off	105	(28)	(51)	(83)	(23)
	Profit/(Loss) before Tax	(137)	(168)	222	(287)	(565)
3	Segment Assets					
	a) Shares and securities	5,889	6,157	5,805	5,889	5,805
	b) Agro Products	550	3,903	3,394	550	3,394
	c) Others	3	2	2	3	2
	d) Unallocable	3,468	1,865	1,234	3,468	1,234
	Total Assets	9,910	11,927	10,435	9,910	10,435
4	Segment Liabilities					
	a) Shares and securities	386	439	445	386	445
	b) Agro Products	949	2,726	1,042	949	1,042
	c) Others	-	-	-	-	-
	d) Unallocable	8,575	8,762	8,948	8,575	8,948
	Total Liabilities	9,910	11,927	10,435	9,910	10,435
5	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Shares and securities	5,503	5,718	5,360	5,503	5,360
	b) Agro Products	(399)	1,177	2,352	(399)	2,352
	c) Others	3	2	2	3	2
	d) Unallocable	(5,107)	(6,897)	(7,714)	(5,107)	(7,714)
	Total	-	-	-	-	-

BLB LIMITED
Vikram Rathi

Date: 30/05/2019

Place: New Delhi

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(Vikram Rathi)
Executive Director



DECLARATION

**[PURSUANT TO SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016 DATED MAY 27, 2016 FOR
AUDIT REPORT WITH UNMODIFIED OPINION(S)]**

We, **Vikram Rathi**, Executive Director and **Anshul Mehra**, Chief Financial Officer of the Company do hereby declare that the Statutory Auditors have issued an Audit Report with unmodified opinion on the audited financial statements for the financial year ended on 31st March, 2019.



(VIKRAM RATHI)
EXECUTIVE DIRECTOR





(ANSHUL MEHRA)
CHIEF FINANCIAL OFFICER

Date: 30.05.2019

Place: New Delhi

BLB Limited

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