



30th May 2022

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Dear Sir/ Madam,

Ref: Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No: CIR/CFD/CMD1/27/2019 dated 8th February 2019.

Sub: submission of Annual Secretarial Compliance Report as on 31st March 2022

With reference to the above cited subject, we are submitting herewith the Annual Secretarial Compliance Report for the financial year ended on 31st March 2022 issued by M/s. H Nitin & Associates, Practicing Company Secretaries (COP No: 11673).

We request you to kindly take the above-mentioned information on your record.

Thanking You.

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384



**SECRETARIAL COMPLIANCE REPORT OF
AVANCE TECHNOLOGIES LIMITED FOR THE YEAR ENDED 31ST MARCH 2022**

[Pursuant to Regulation 24A of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015]

I, H Nitin & Associates Practicing Company Secretaries have examined:

All the documents and records made available to us and explanation provided by Avance Technologies Limited ("the listed entity");

- i. The filings / submissions made by the listed entity to the stock exchanges;
- ii. Website of the listed entity; (www.avance.in)
 - a. Any other document / filing, as may be relevant which has been relied upon to make this certification,

For the year ended 31st March 2022 ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

- v. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- viii. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
Not Applicable			

The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.

The following are the details of actions taken against the listed Entity / its promoters/ directors / material subsidiaries either by SEBI or by Stock Exchanges (Including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
Not Applicable				

The listed entity has taken the following actions to comply with the observations made in previous reports:



Sr. No.	Observations of the Practicing Company Secretary in the previous Reports	Observations made in the secretarial compliance report for the year ended 2020. (The years are to be mentioned)	Actions taken by the listed entity, if any.	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

For H Nitin & Associates
Practicing Company Secretaries

NITIN
GHANSHYAM
HOTCHANDANI

Digitally signed by
NITIN GHANSHYAM
HOTCHANDANI
Date: 2022.05.29
17:15:52 +05'30'

(CS Nitin Hotchandani)
FCS No.: 9632
CP No.11673
UDIN: F009632D000421626
Place: Jaipur
Date: 29/05/2022
Peer Review No. 1023/2020