

**Ref: BSE/SEC-02/**

February 12,2021

**The General Manager**

Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25<sup>th</sup> P.J. Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and nine months ended**

**31.12.2020**

**Ref: BSE Scrip Code: 543231**

**NSE: Stock Code: ADL**

Pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015, please find enclosed the Statement of unaudited standalone Financial Results for the quarter and nine months ended 31.12.2020 duly approved by the Board of Directors in their meeting held on February 12, 2021 and Limited Review Report by the Statutory Auditors of the Company on the same. The meeting of the Board of Directors commenced at 4:00 pm and concluded at 5 :20 p.m. The results are also available on the website of the Company, i.e., [www.archidplydecor.com](http://www.archidplydecor.com).

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Archidply Decor Limited**

  
(Shyam Daga)  
Managing Director  
DIN:00568103

**CC: The Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Encl: a/a

**ARCHIDPLY DÉCOR LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

website :www.archidplydecor.com email: bangalore@archidply.com Tel: 05944 250 270 Fax No.05944 250269

CIN : U20231UR2017PLC008626

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2020**

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	9 Month ended	9 Month ended	Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>						
a. Revenue from operations	948.40	683.16	730.63	1,887.75	3,165.32	4,027.48
b. Other Income	32.29	49.40	26.83	117.10	86.51	133.15
<b>Total Income (1)</b>	<b>980.68</b>	<b>732.56</b>	<b>757.46</b>	<b>2,004.85</b>	<b>3,251.82</b>	<b>4,160.63</b>
<b>2. Expenditure</b>						
a. cost of materials consumed	348.55	235.46	222.79	789.73	1,088.90	1,797.41
b. Purchases of stock -in -trade	183.55	166.30	268.85	369.35	886.85	628.31
c.Changes in inventories of finished goods, work in progress and stock in trade	95.66	42.51	(138.15)	95.01	(118.05)	(106.79)
d. Employee benefits expense	114.71	112.20	151.75	317.01	505.58	638.20
e. Finance Costs	62.55	72.03	64.81	199.82	209.87	278.46
f. Depreciation and amortisation expense	30.81	37.04	35.98	99.29	109.07	144.40
g. Other expenditure	130.01	90.23	151.55	256.05	682.43	888.46
<b>Total Expenditure (2)</b>	<b>965.85</b>	<b>755.78</b>	<b>757.58</b>	<b>2,126.26</b>	<b>3,364.64</b>	<b>4,268.44</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>14.84</b>	<b>(23.22)</b>	<b>(0.12)</b>	<b>(121.41)</b>	<b>(112.82)</b>	<b>(107.82)</b>
<b>4. Prior Period Income(+)/(-)Expenditure</b>	<b>(7.26)</b>	<b>(3.83)</b>	<b>0.06</b>	<b>(9.72)</b>	<b>(2.46)</b>	<b>(2.52)</b>
<b>5. Profit Before Taxation</b>	<b>7.58</b>	<b>(27.05)</b>	<b>(0.06)</b>	<b>(131.14)</b>	<b>(115.29)</b>	<b>(110.33)</b>
<b>6. Tax Expense</b>						
- Current tax	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	1.25	(3.43)	0.02	(3.69)	0.06	2.59
<b>7. Profit for the period from continuing operations</b>	<b>6.33</b>	<b>(23.62)</b>	<b>(0.08)</b>	<b>(127.45)</b>	<b>(115.34)</b>	<b>(112.93)</b>
<b>8. Other Comprehensive Income</b>						
A i) Items that will not be reclassified to profit or loss		-		-	-	-
Defined benefit plan actuarial gains/(losses)	-					
ii) Income Tax relating to items that will not be reclassified to profit or loss	-		(0.12)			
B i) Items that will be reclassified to profit or loss	-	-				
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(0.12)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>6.33</b>	<b>(23.62)</b>	<b>(0.20)</b>	<b>(127.45)</b>	<b>(115.34)</b>	<b>(112.93)</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>556.63</b>	<b>556.63</b>	<b>556.63</b>	<b>556.63</b>	<b>556.63</b>	<b>556.63</b>
<b>10 (b) Reserves</b>						<b>4,458.95</b>
<b>11. Earnings Per Share (EPS)</b>						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.11	(0.42)	(0.00)	(2.29)	(2.07)	(2.03)

\* Not Annualised for Quarter

**Notes**

1. The above unaudited Financial results of Archidply Décor Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on February 12,2021 .Limited Review of these results as required under Regulation 33 of SEBI (LODR) regulation, 2015, has been completed by the statutory Auditor of the Company.The Statutory Auditor has issued an unqualified review report thereon.

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

3. In the Previous Year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited into the Company and has been given effect in the Previous financial year with effective from 31st January, 2020 previous Year figures have been Curved out from Archidply Industries Limited Books. The appointed Date for the Scheme of Arrangement is 1st April, 2018. Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench vide Order dated 8th January 2020, with effect from the Appointed Date i.e., 1st April 2018, all assets, liabilities including the business of Decorative Veneers, Particle Boards, Garjan based Plywoods and allied products of Chintamani unit, Karnataka, its branches/administrative and marketing offices of the above respective businesses of the Archidply Industries Limited stands transferred into Company "Archidply Decor Limited", ('the resulting company' or 'ADL'). The Company in consideration of the transfer of the Demerged Undertaking by the Demerged Company i.e AIL to the Resulting Company i.e ADL, in terms of

4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

5. There are no exceptional / extraordinary items during the Year ended 31, March, 2020 and quarter ended 31st December, 2020

6. Deferred Tax Asset on carried forward losses for the period has not been created by the company as the same came in books after demerger and will be reviewed at year end only.

7. Earning per share for 31st December, 2019 period is being calculated after taking in consideration issue of shares after demerger.



For Archidply Décor Ltd.,

Shyam Daga  
Managing Director

Date: 12.02.2021

Place: Bangalore

**Limited Review Report On Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

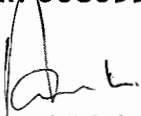
To,  
The Board of Directors of **ARCHIDPLY DÉCOR LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Archidply Décor Limited (the "Company") for the quarter ended 31st December, 2020 and the year to date results for the period from April 01, 2020 to December 31, 2020 (the "Statement together with the notes thereon attached herewith. The Statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, ("the Regulation"), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular") and has been initialed by us for identification purpose.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 12, 2021 and has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We draw our attention to note no. 3, 6, and 7 on the statement which describes the impact of Demerger of Chintamani undertaking of Archidply Industries Limited on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of the matter.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GRV & PK**  
**Chartered Accountants**  
**FRN: 008099S**



**(Kamal Kishore)**  
**(Partner)**

**(Membership No.205819)**

**UDIN: 21205819 AAAABA 4349**



**Place: Bangalore**  
**Date: 12.02.2021**