

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

September 23, 2020

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range  
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Dear Sirs,

## Re : 6<sup>th</sup> Annual General Meeting of the Company

In terms of the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (referred to as SEBI Circular) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 6<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, September 23, 2020 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 24, 2020 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of the SEBI Listing Regulations.

The AGM concluded at around 11.21 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Ganges Securities Limited

*Vijaya Agarwala*

Vijaya Agarwala  
Company Secretary  
ACS 38658



Encl. – as above

Corporate Office: Birla Building (5<sup>th</sup> Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

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## Summary of the proceedings of the 6<sup>th</sup> Annual General Meeting (AGM) of the Company held on September 23, 2020

The 6<sup>th</sup> AGM of the Members of Ganges Securities Limited ('the Company') was held on Wednesday, September 23, 2020 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on webex platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Nandini Nopany, Chairperson of the Board, chaired the Meeting. The Chairperson welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. She handed over the proceedings of the meeting to Mr. Santosh Kumar Poddar, Managing Director to conduct further. All the Directors of the Company viz. Mr Arun Kumar Newar, Chairman Audit Committee and Stakeholders Relationship Committee, Mr Dhiraj Ramakant Banka, Chairman Nomination & Remuneration Committee, Mr Chhedi Lal Agarwal, Mr Santosh Kumar Poddar, Managing Director, Mr Vikash Goyal, Chief Financial Officer and Mr Vijaya Agarwala, Company Secretary were present at the Meeting through VC from their respective locations. The Managing Director welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Managing Director also informed the Members that, representatives of Agrawal Subodh & Company, Chartered Accountants, Statutory Auditors, M/s Vinod Kothari & Co., Secretarial Auditors and the Scrutinizer were also present at the Meeting through VC. The Managing Director then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Managing Director drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2020 was taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

Thereafter, the Managing Director delivered his speech. He apprised the members about the challenges posed by COVID 19 pandemic, performance of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 and also about its future outlook.



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The Managing Director informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 6<sup>th</sup> AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Saturday, September 19, 2020 (9:00 AM) and ended on Tuesday, September 22, 2020 (5:00 PM). The Managing Director further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not casted their vote through remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. The Managing Director moved all the items of the Notice convening the AGM except Item no. 5, which was moved by the Chairperson.

The Managing Director further informed that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and had appointed Mr. Mohan Ram Goenka, Practising Company Secretary, FCS 4515 as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

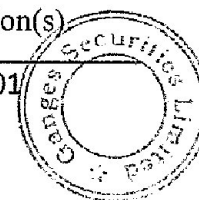
In terms of the Notice dated June 24, 2020 convening the 6<sup>th</sup> AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting:

Ordinary Business		Type of Resolution
1	Consideration, Approval and Adoption of the: a. Audited Standalone Financial Statements for the year ended 31 <sup>st</sup> March, 2020 and the Reports of the Directors' and Auditors' thereon for the year ended 31 <sup>st</sup> March 2020. b. Audited Consolidated Financial Statements for the year ended 31 <sup>st</sup> March, 2020 and the Report Auditors' thereon for the year ended 31 <sup>st</sup> March 2020.	Ordinary Resolution
2	Re-appointment of Mrs Nandini Nopany (DIN: 00051362) who retires by rotation, as a Director, liable to retire by rotation.	Ordinary Resolution
3	Re-appointment of M/s. Agrawal Subodh & Co., Chartered Accountants (Registration No. 319260E), as the Statutory Auditors of the Company for another term of five years from the conclusion of the 6 <sup>th</sup> Annual General Meeting of the Company	Ordinary Resolution
Special Business		
4	Appointment of Ms Urvi Nopany (DIN: 02780842), as a Non-Executive Director of the Company, liable to retire by rotation.	Ordinary Resolution
5	Re-appointment of Mr. Santosh Kumar Poddar (DIN: 00055786) as the Managing Director of the Company for a period of three years with effect from March 30, 2020.	Special Resolution

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s)

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The Managing Director further informed the Members that the consolidated voting results will be disseminated to BSE Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange on which the Company's shares are listed and will also be made available on the website of the Company at [www.birla-sugar.com](http://www.birla-sugar.com) and the National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within 48 hours of the conclusion of the Meeting.

The Managing Director then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Managing Director declared the meeting closed.

The consolidated results of the remote E-voting and E-voting at the AGM would be made available with the Scrutinizers' report at the websites of the Company and National Securities Depository Limited within 48 hours of conclusion of the AGM.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Ganges Securities Limited**



Vijaya Agrwala  
Company Secretary  
ACS 38658

