

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel.: +91-2135-252148, Fax: +91-2135-252105

CIN No. : L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: July, 31st 2020

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 513335	Symbol: METALFORGE

Sub: Annual Secretarial Compliance Report for the financial year ended 31st March, 2020

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular no. CIR/CFD/CMD1/27/2019 dated 8th February 2019, Please find enclosed herewith the Annual Secretarial Compliance Report issued by Mr. Mukul Dusad, Proprietor of M/s Mukul Dusad & Associates, Practicing Company Secretaries, for the financial year ended March 31st, 2020.

This is for your information and records.

Thanking You,
Yours Faithfully

For Metalyst Forgings Limited

(A Company under Corporate Insolvency Resolution Process)


(Piyush Kumar)

Company Secretary

Issued with Approval of Mr. Dinkar T. Venkatasubramanian
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)

Mukul Dusad & Associates

Practicing Company Secretaries

Reg. Office: H-5-C Todarmal Marg Banipark, Jaipur 302016 (Raj.)

Tel: 141-2200506; (m) +91-8824788108; E-mail: mukuldusad@gmail.com

SECRETARIAL COMPLIANCE REPORT OF METALYST FORGINGS LIMITED for the year ended 31st March 2020

To,

Mr, Dinkar T. Venkatasubramanian(Resolution Professional)
(IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011)
Metalyst Forgings Limited
CIN: L28910MH1977PLC019569
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I Mukul Dusad, Practicing Company Secretary of Mukul Dusad & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by Metalyst Forgings Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2020 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts(Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India(Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



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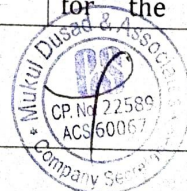
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- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable as the Company has not bought back any of its securities during the period under Review.**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below

Sr.No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 31(1)(b) Shareholding Pattern for the Quarter ending 30 June, 2019	Delay Submission by 33 Days	The Shareholding Pattern submitted on 23 rd August, 2019
2.	Regulation 31(1)(b) Shareholding Pattern for the Quarter ending 30 September, 2019	Delay Submission by 2 Days	The Shareholding Pattern submitted on 23 rd October, 2019
3.	Regulation 13(3) Statement of Grievance Redressal Mechanism for the Quarter ending December, 2019	Delay Submission by 1 Day	The Statement of Grievance Redressal Mechanism Submitted on 22 nd January, 2020
4.	Regulation 33(d) Financial Results along with Auditor's Report for the quarter and year ending 31 st March, 2020	Not filed till the date of issue of report	Date extended till 31 st July, 2020
5.	Regulation 34(1) Annual Report for the Financial Year Ending	Delay Submission	The Annual Report for the Financial



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	March, 2019		Year ended 31 st March 2019 was submitted on 23 rd September 2019
6.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending 30 September 2019.	Not Filed till the Date of issue of report	Pending in Process
7.	Regulation 23(9) Disclosure of the RPT with half yearly Financials for the Half year ending 31 March 2019.	Not Filed till the Date of issue of report	Pending in Process
8.	Regulation 7(3) Share Transfer Agent for the Half Year Ending September, 2019	Not Filed till the Date of issue of report	Pending in Process
9.	Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015	No Company Secretary in the Company	Company Secretary has appointed w.e.f. 04 th March 2020
10.	Regulation 33 of SEBI (LODR) Statement of Modified Opinion or in case of unmodified opinion(s), a declaration for F.Y 2018-19	The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange.	Pending in Process

b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.



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- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action Taken by	Details of Violation	Details of action taken	Observations/ remark of the Practicing Company Secretary, if any
1.	Stock Exchange	Non-Compliance of Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the quarter ending December ,2019	Financial Penalty imposed by Stock Exchange	The payment has been made to the stock exchange
2.	Stock Exchange	Non-Compliance of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the F.Y. ending 2019	The Company and its Directors were required to Communicate disclosure to the Shareholders and Stock Exchange	Pending Under Process no reply has been filed
3.	Stock Exchange	Non-Compliance of Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 for the quarter	Financial Penalty imposed by Stock Exchange	The payment has been made to the stock exchange



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		ending December, 2019		
4.	Stock Exchange	Non-Compliance of Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, for the quarter ending 31 st March, 2019	Financial Penalty imposed by Stock Exchange	The penalty has been paid.
5.	Stock Exchange	Non-Compliance of Regulation 44 (3) of SEBI (LODR), 2015 for the voting results of General Meeting for the F.Y. ending 2019	Financial Penalty Imposed by Stock Exchange	The Payment has been paid.

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended.	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Ref: SEBI/H0/IVD/ID9/OW/P//28110/2017 Letter dated 14.11.20] 7, 12.12.20] 7, 12.02.2018, 13.08.2018 and 27.04.2018 regarding Investigation in the trading activities of certain entities in the scrip	Company and director was summoned to furnish documents	The Company has submitted the reply on	The reply has been submitted and taken on record.



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	of Metalyst Forgings Limited	and information	02.07.2018	
2.	Ref: SEBI/HO/IT/D/ID16/OW/P/2019/1810/1 Letter dated 17.01.2019 regarding investigation in trading activities summoned to company and Ref SEBI/HO/IVD/IDI6/OW/P/2019/1812/1 letter dated 17.01.2019 summoned to the director of the Company.	Company and director was summoned to furnish documents and information on or before January 24, 2019	The Company and director has submitted the reply on 08 th March 2019.	The reply has been filed and taken on record.
3.	Clause 35(1)(a) and (b) of the Listing Agreement	Adjudication Proceeding u/s 23H of SCRA 1956 read with Section 21 of SCRA, 1956.	Proceedings are under process	Proceedings are under process.
4.	Non-compliance of Regulation 31 and Regulation 33 of SEBI (LODR) Regulation, 2015	Financial Penalty was imposed by the Stock Exchange	Penalty has been partially paid by the company, further the Insolvency Professional has requested the Stock Exchange to waive off the penalty amount.	The request is under process



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For Mukul Dusad and Associates
Company Secretary



Mukul Dusad
Practicing Company Secretary
CP. No. 22589
Membership No. A60067

UDIN: A060067B000525444

Date: 29/07/2020
Place: New Delhi