



Ref : ASK/UD/2022/AFR

May 11, 2022

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Sub. : Audited Financial Results for the quarter and year ended March 31, 2022

Dear Sir,

Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”), this is to inform you that the Company’s Board of Directors has, at its Meeting held on May 11, 2022, taken on record the Consolidated and Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2022, along with the Auditors’ Report of M/s. G. M. Kapadia & Co., thereon.

The Annual Audited Financial Results (Standalone and Consolidated) along with the Auditors’ Reports and declaration of unmodified opinion on Auditors’ Report are attached herewith for your record.

The meeting commenced at 10.00 a.m. and concluded at 11.30 a.m.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI
COMPANY SECRETARY

Encl. : As above



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

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Independent Auditor's Report on Audit of Annual Consolidated Financial Results of Prism Johnson Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022

To
The Board of Directors
Prism Johnson Limited
Mumbai

Opinion

We have audited the accompanying statement of consolidated financial results of **Prism Johnson Limited** (hereinafter referred to as the "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures and associates for the year ended March 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements / consolidated financial statements and other financial information of subsidiaries, joint ventures and associates, the aforesaid Statement:

- (i) includes the annual standalone financial results / consolidated financial results, wherever applicable, of the following entities:

S. No.	Name of the Entities
	Subsidiaries (Standalone Financial Statements)
1	Raheja QBE General Insurance Company Limited
2	Sentini Cermica Private Limited
3	Coral Gold Tiles Private Limited
4	Spectrum Johnson Tiles Private Limited
5	RMC Readymix Porselano (India) Limited
6	Small Johnson Floor Tiles Private Limited
7	Sanskar Ceramics Private Limited
8	H. & R. Johnson (India) TBK Limited

S. No.	Name of the Entities
9	TBK Samiyaz Tile Bath Kitchen Private Limited
10	TBK Rangoli Tile Bath Kitchen Private Limited
11	TBK Venkataramiah Tile Bath Kitchen Private Limited
12	TBK Prathap Tile Bath Kitchen Private Limited
13	Antique Marbonite Private Limited
	Step-down Subsidiary (Standalone Financial Statement)
14	Antique Minerals Private Limited (Under control up to March 28, 2022)
	Joint Ventures (Consolidated Financial Statements)
15	Ardex Endura (India) Private Limited
16	TBK Florance Ceramics Private Limited
	Joint Venture (Standalone Financial Statement)
17	TBK Deepgiri Tile Bath Kitchen Private Limited
	Associates (Standalone Financial Statements)
18	CSE Solar Parks Satna Private Limited
19	Sunspring Solar Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 and 52 of the Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under SAs are further described in the *Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its joint ventures and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence

obtained by us and other auditors in terms of their report referred to in “Other Matters” section below, is sufficient and appropriate to provide a basis for our opinion.

Management’s and Board of Director’s Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company’s Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements.

The Holding Company’s Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group, its joint ventures and its associates in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its joint ventures and associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for assessing the ability of the Group and of its joint ventures and associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its joint ventures and associates are responsible for overseeing the financial reporting process of the Group and of its joint ventures and associates.

Auditor's Responsibilities for the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report the complete set of consolidated financial statements on whether the Group, its joint ventures and its associates has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its joint ventures and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its joint ventures and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and other financial information of the Group, its joint ventures and associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) The Statement includes (a) the audited standalone financial results of twelve subsidiaries, whose standalone financial results reflect total assets of ₹1,556.96 crore as at March 31, 2022, total revenues of ₹1,059.29 crore and total net (loss) after tax of ₹(104.68) crore for the year ended March 31, 2022, as considered in the Statement, (b) the audited consolidated financial results of two joint ventures, whose consolidated financial results include the Group's share of total net profit after tax of ₹7.67 crore for the year ended March 31, 2022, as considered in the Statement; (c) the audited standalone financial results of one joint venture, whose standalone financial results include the Group's share of total net profit after tax of ₹ 0.24 crore for the year ended March 31, 2022, as considered in the Statement, (d) the audited standalone financial results of two associates, whose standalone financial results include the Group's share of total net (loss) after tax of ₹ (0.70) crore for the year ended March 31, 2022,

as considered in the Statement and; (e) the consolidated financial result of one subsidiary prepared and certified by the Management, based on audited standalone financial statement of the subsidiary and audited standalone financial statement of step-down subsidiary, which reflect total assets of ₹283.90 crore as at March 31, 2022, total revenue of ₹344.39 crore and total net profit after tax of ₹7.56 crore for the year ended March 31, 2022, as considered in the Statement, whose standalone / consolidated financial results have not been audited by us. These financial results and other financial information have been audited by their respective independent auditors, except in one case stated hereinabove, whose reports have been furnished to us by the Management of the Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

- (ii) The Statement includes the results for the quarter ended March 31, 2022 and March 31, 2021 being the balancing figure between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Rajen Ashar
Partner
Membership No. 048243
UDIN: 22048243AITJVJ1016

Place: Delhi
Dated this 11th day of May, 2022

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022 Audited	Dec. 31, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Revenue from Operations :					
(a)	Net Sales	1,789.85	1,599.74	1,821.86	6,129.16	5,494.92
(b)	Other Operating Income	64.02	36.80	28.34	177.16	92.22
2	Other Income	12.87	10.88	12.28	39.67	38.15
3	Total Income	1,866.74	1,647.42	1,862.48	6,345.99	5,625.29
4	Expenses :					
(a)	Cost of materials consumed	506.06	466.08	501.59	1,755.38	1,392.79
(b)	Purchases of stock-in-trade	129.76	134.29	116.84	412.08	306.82
(c)	Changes in inventories	(27.93)	12.91	33.89	(95.30)	187.02
(d)	Power and fuel	404.15	270.73	302.99	1,177.81	917.16
(e)	Freight outward	192.07	163.94	229.38	664.10	658.86
(f)	Other manufacturing expenses	84.15	96.34	83.63	345.59	306.57
(g)	Employee benefits expense	156.25	159.79	139.39	615.23	549.89
(h)	Finance costs	43.07	45.11	48.55	185.14	210.38
(i)	Depreciation, amortisation and impairment expense	94.05	75.08	84.08	309.65	292.52
(j)	Other expenses	271.68	216.73	204.91	908.24	646.21
5	Total Expenses	1,853.31	1,641.00	1,745.25	6,277.92	5,468.22
6	Profit before Share in Profit of Associates & Joint ventures, Exceptional items & Tax	13.43	6.42	117.23	68.07	157.07
7	Share of Profit of Associates & Joint ventures accounted by using the equity method	3.46	1.57	2.85	6.87	4.25
8	Exceptional Items :					
	Retrenchment/VRS cost at Plants of HRJ Division	-	-	5.93	1.88	24.07
	Loss/(Gain) on sale of Land/Building	(10.87)	-	(32.57)	(10.87)	(32.57)
	Indirect Tax adjustments for earlier years (net)/Settlement of Indirect tax demands under Amnesty scheme	-	-	1.33	-	13.28
9	Profit before Tax	27.76	7.99	145.39	83.93	156.54
10	Tax expenses :					
	Current Tax	1.28	1.74	2.90	3.69	10.37
	Current Tax of earlier years	(1.24)	-	-	(1.24)	-
	Deferred Tax	7.87	6.97	(14.93)	37.53	5.83
11	Net Profit/(Loss) for the period after Tax	19.85	(0.72)	157.42	43.95	140.34
	Non-controlling Interest (on net profit/(loss) for the period)	(9.75)	(10.18)	(8.86)	(47.82)	(30.89)
	Net Profit/(Loss) after tax and Non-controlling Interest (net of tax)	29.60	9.46	166.28	91.77	171.23
12	Other Comprehensive Income (net of tax)					
	Items that will not be re-classified to Profit/(Loss)	(2.09)	(0.07)	(4.17)	(3.24)	(2.38)
	Items that will be re-classified to Profit/(Loss)	(5.48)	(5.19)	(10.28)	(8.34)	(3.56)
	Other Comprehensive Income/(Loss) for the period	(7.57)	(5.26)	(14.45)	(11.58)	(5.94)
	Non-controlling Interest (Other Comprehensive Income)	(2.59)	(2.52)	(4.94)	(3.95)	(1.66)
	Other Comprehensive Income after Non-controlling Interest (net of tax)	(4.98)	(2.74)	(9.51)	(7.63)	(4.28)
13	Total Comprehensive Income for the period comprising Profit and Other Comprehensive Income for the period	12.28	(5.98)	142.97	32.37	134.40
	Total Non-controlling Interest	(12.34)	(12.70)	(13.80)	(51.77)	(32.55)
	Total Comprehensive Income for the period after Non-controlling Interest comprising Profit and Other Comprehensive Income for the period	24.62	6.72	156.77	84.14	166.95
14	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
15	Other Equity				819.65	738.18
16	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.59	0.19	3.30	1.82	3.40

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2022.
- 2 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.
- 3 Additional disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 :

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	Dec. 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
i	Outstanding Debt (₹ Crores)	1,560.26	1,880.34	1,727.94	1,560.26	1,727.94
ii	Net Worth (₹ Crores)	1,323.01	1,298.73	1,241.54	1,323.01	1,241.54
iii	Capital Redemption Reserve (₹ Crores)	12.69	12.69	12.69	12.69	12.69
iv	Debt Service Coverage Ratio (times) {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	2.48	1.42	3.63	1.59	1.26
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	4.21	3.14	6.35	3.45	3.42
vi	Debt - Equity Ratio (times) (Total Debt/Equity)	1.18	1.45	1.39	1.18	1.39
vii	Current Ratio (times) (Current Assets / Current Liabilities excl. current borrowings)	0.94	1.05	1.04	0.94	1.04
viii	Long term debt to Working capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excl. current borrowings}	-9.07	12.19	17.96	-9.07	17.96
ix	Bad debts to Account receivable Ratio (%) (Bad debts / Average Trade receivables)	1.12%	6.76%	0.91%	8.93%	1.95%
x	Current liability Ratio (%) (Current Liabilities excl. current borrowings / Total liabilities)	49.22%	46.32%	45.09%	49.22%	45.09%
xi	Total debts to Total assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	24.16%	28.15%	28.00%	24.16%	28.00%
xii	Debtors turnover (times) (Sales of products and services / Average Trade receivables) - annualised	9.82	8.75	9.17	8.17	6.71
xiii	Inventory turnover (times) (Sales of products and services / Average inventory) - annualised	22.90	20.98	29.35	21.96	16.93
xiv	Operating margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	7.69%	7.23%	13.04%	8.54%	11.32%
xv	Net profit margin (%) (Profit after Tax / Sales of Products and services)	1.11%	-0.05%	8.64%	0.72%	2.55%

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022 Audited	Dec. 31, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Segment Revenue					
	a) Cement	680.15	567.54	827.64	2,407.60	2,585.74
	b) HRJ	688.51	633.24	614.18	2,221.41	1,832.50
	c) RMC	353.04	316.74	331.64	1,197.46	907.86
	d) Insurance	139.35	125.60	86.59	503.66	292.98
	Total	1,861.05	1,643.12	1,860.05	6,330.13	5,619.08
	Less : Inter Segment Revenue	7.18	6.58	9.85	23.81	31.94
	Total Revenue from operations	1,853.87	1,636.54	1,850.20	6,306.32	5,587.14
2	Segment Results					
	a) Cement	19.57	7.01	131.76	219.78	424.51
	b) HRJ	54.73	56.05	27.51	125.94	(2.87)
	c) RMC	2.66	0.56	44.60	(18.29)	(15.86)
	d) Insurance	(8.77)	(10.76)	(13.85)	(48.77)	(43.04)
	Total	68.19	52.86	190.02	278.66	362.74
	Less : (i) Finance costs (ii) Other Un-allocable expenditure net of un-allocable income	43.07 (12.39)	45.11 (10.42)	48.55 (12.78)	185.14 (38.23)	210.38 (35.07)
	Total Profit before Tax	37.51	18.17	154.25	131.75	187.43
3	Segment Assets					
	a) Cement	2,954.49	3,092.08	2,717.22	2,954.49	2,717.22
	b) HRJ	1,693.83	1,660.00	1,635.81	1,693.83	1,635.81
	c) RMC	495.57	517.35	521.58	495.57	521.58
	d) Insurance	1,016.64	949.44	848.34	1,016.64	848.34
	e) Unallocated	303.08	465.11	454.00	303.08	454.00
	Total	6,463.61	6,683.98	6,176.95	6,463.61	6,176.95
4	Segment Liabilities					
	a) Cement	1,303.28	1,254.30	1,189.08	1,303.28	1,189.08
	b) HRJ	910.49	937.97	861.77	910.49	861.77
	c) RMC	342.17	358.18	351.12	342.17	351.12
	d) Insurance	925.77	862.53	743.59	925.77	743.59
	e) Unallocated	1,658.89	1,972.27	1,789.85	1,658.89	1,789.85
	Total	5,140.60	5,385.25	4,935.41	5,140.60	4,935.41
5	Capital Employed					
	a) Cement	1,651.21	1,837.78	1,528.14	1,651.21	1,528.14
	b) HRJ	783.34	722.03	774.04	783.34	774.04
	c) RMC	153.40	159.17	170.46	153.40	170.46
	d) Insurance	90.87	86.91	104.75	90.87	104.75
	e) Unallocated	(1,355.81)	(1,507.16)	(1,335.85)	(1,355.81)	(1,335.85)
	Total	1,323.01	1,298.73	1,241.54	1,323.01	1,241.54

Notes :

- The operating segments identified are a) Cement b) HRJ c) RMC - Ready mixed Concrete and d) Insurance. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

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Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2022	March 31, 2021
A	ASSETS		
1	Non Current Assets :		
(a)	Property, Plant and Equipment	2,728.61	2,691.60
(b)	Right of Use Assets	178.22	208.25
(c)	Capital work-in-progress	204.10	132.44
(d)	Goodwill	22.73	22.73
(e)	Other Intangible assets	40.67	23.90
(f)	Intangible assets under development	0.03	-
(g)	Investment accounted using the Equity Method	80.14	73.19
(h)	Financial Assets		
(i)	Investments	716.84	497.54
(ii)	Loans	0.68	1.04
(iii)	Others	129.81	139.66
(i)	Deferred Tax Assets (net)	9.15	5.76
(j)	Other non-current assets	106.51	190.60
		4,217.49	3,986.71
2	Current Assets :		
(a)	Inventories	804.86	580.50
(b)	Financial Assets		
(i)	Investments	37.19	160.24
(ii)	Trade receivables	623.80	630.90
(iii)	Cash and cash equivalents	257.05	346.37
(iv)	Bank balances other than (iii) above	117.05	198.36
(v)	Loans	1.29	3.75
(vi)	Others	36.23	25.62
(c)	Current Tax Assets (net)	43.94	57.64
(d)	Other current assets	317.53	180.08
(e)	Non-current assets classified as held for sale	0.59	2.08
		2,239.53	2,185.54
	Total Assets	6,457.02	6,172.25
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	819.65	738.18
	Equity attributable to owners of the Holding Company	1,323.01	1,241.54
(c)	Non-controlling Interest	272.53	282.40
2	Liabilities :		
I	Non Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	1,177.01	1,429.81
(ii)	Lease liabilities	157.41	170.72
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	12.80	-
(iv)	Other financial liabilities	309.59	302.93
(b)	Provisions	34.43	32.64
(c)	Deferred tax liabilities (net)	98.29	61.18
(d)	Other non-current liabilities	269.76	225.22
		2,059.29	2,222.50
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	382.91	297.64
(ii)	Lease liabilities	26.69	32.30
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	111.06	56.54
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,026.87	889.22
(iv)	Other financial liabilities	422.76	442.88
(b)	Current Tax liabilities (net)	0.34	0.73
(c)	Provisions	69.20	63.11
(d)	Other current liabilities	762.36	643.39
		2,802.19	2,425.81
	Total Equity and Liabilities	6,457.02	6,172.25

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

₹ Crores

Particulars	Audited year ended March 31,	
	2022	2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	83.93	156.54
Non-cash Adjustment to Profit before tax :		
Share of (Profit)/Loss of Joint Ventures and Associates	(6.87)	(4.25)
Depreciation, amortisation and impairment expense	309.65	292.52
Impairment on trade receivables	(52.82)	8.52
Impairment/write-off of non-current assets	(0.86)	2.43
Amortisation of processing fees	6.51	6.21
Bad debts written off	67.05	15.68
Unwinding of interest and discounts	(0.25)	(0.91)
Gain on disposal of Property, plant and equipment	(4.00)	(31.84)
Gain on disposal of investments	(0.29)	(2.88)
Dividend and interest income	(68.54)	(55.40)
Finance costs	178.21	209.87
Exchange differences (net)	(0.04)	(6.54)
Impairment on financial assets	(0.31)	(1.22)
Balances written back	(8.39)	(6.05)
Impairment/write-off of Inventories	-	(0.21)
Gain on Lease Rental waiver	-	(1.61)
Other non-cash Items	0.32	(4.80)
Operating profit before change in operating assets and liabilities	503.30	576.06
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(6.61)	66.82
Decrease/(increase) in inventories	(224.36)	161.37
Increase/(decrease) in trade payables	200.49	174.13
Decrease/(increase) in other financial assets	(1.24)	(22.55)
Decrease/(increase) in loans	(1.45)	22.29
Decrease/(increase) in other non-current and current assets	(83.63)	(15.73)
Increase/(decrease) in provisions	7.77	9.31
Increase/(decrease) in other current and non-current financial liabilities	3.46	69.40
Increase/(decrease) in other current and non-current liabilities	154.70	252.54
Cash generated from operations	552.43	1,293.64
Direct taxes paid (net of refunds)	(13.03)	13.05
Net cash flow from operating activities (A)	565.46	1,280.59
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment	(367.69)	(229.53)
Payments for purchase of investments	(666.16)	(597.91)
Proceeds from sale of investments	536.28	355.60
Proceeds from disposal of Property, plant and equipment	16.04	42.59
Investment in Fixed deposit (net)	92.46	106.41
Disposal of Subsidiary (net)	(0.07)	-
Payment for Repurchase of Shares from Investee	-	(4.51)
Interest received	76.23	62.33
Net cash flow used in investing activities (B)	(312.91)	(265.02)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital to Non-Controlling Interest	41.66	73.54
Proceeds from borrowings	397.26	681.69
Repayment of long term borrowings	(623.43)	(1,033.69)
Repayment of short term borrowings	58.72	(163.25)
Repayment of loan given to others	1.68	1.40
Repayment of Lease Liability	(43.38)	(47.05)
Share issue expenses	(0.25)	(0.40)
Tax paid on buyback	-	(1.06)
Interest paid	(173.80)	(317.28)
Net cash flow from/(used in) financing activities (C)	(341.54)	(806.10)
Net increase in cash and cash equivalents (A+B+ C)	(88.99)	209.47
Effect of exchange differences on cash & cash equivalent held in foreign currency	(0.33)	(0.14)
Cash and cash equivalents at the beginning of the year	346.37	137.04
Cash and cash equivalents at the end of the year	257.05	346.37

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Report on Annual Standalone Financial Results of Prism Johnson Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022

To
The Board of Directors
Prism Johnson Limited
Mumbai

Opinion

We have audited the accompanying statement of standalone financial results of **Prism Johnson Limited** ("the Company") for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with requirements of Regulation 33 and 52 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

G. M. KAPADIA & CO.

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

G. M. KAPADIA & CO.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 and March 31, 2021 being the balancing figures between the respective audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Rajen Ashar
Partner
Membership No. 048243
UDIN: 22048243AITJSY5238

Place: Delhi
Dated this 11th day of May, 2022

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022 Audited	Dec. 31, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Revenue from Operations :					
(a)	Net Sales	1,641.22	1,451.66	1,680.51	5,537.41	5,013.38
(b)	Other Operating Income	19.12	4.54	8.51	31.38	21.80
2	Other Income	9.66	10.90	12.18	34.93	36.20
3	Total Income	1,670.00	1,467.10	1,701.20	5,603.72	5,071.38
4	Expenses :					
(a)	Cost of materials consumed	403.87	352.83	378.33	1,366.03	1,052.73
(b)	Purchases of stock-in-trade	322.54	316.53	280.82	1,017.61	805.89
(c)	Changes in inventories	(30.96)	30.32	31.99	(77.91)	140.36
(d)	Power and fuel	312.17	177.52	239.03	887.60	741.72
(e)	Freight outward	191.76	163.71	229.31	663.06	658.61
(f)	Other manufacturing expenses	74.50	87.29	81.51	311.99	282.14
(g)	Employee benefits expense	119.94	123.43	106.84	478.30	433.70
(h)	Finance costs	39.16	41.33	43.88	170.15	191.18
(i)	Depreciation, amortisation and impairment expense	85.08	66.49	75.41	275.38	252.58
(j)	Other expenses	119.07	83.48	101.03	346.39	303.91
5	Total Expenses	1,637.13	1,442.93	1,568.15	5,438.60	4,862.82
6	Profit before Exceptional items & Tax	32.87	24.17	133.05	165.12	208.56
7	Exceptional Items :					
	Retrenchment/VRS cost at Plants of HRJ Division	-	-	5.93	1.88	24.07
	Loss/(Gain) on sale of Land/Building	(10.87)	-	(32.57)	(10.87)	(32.57)
	Indirect Tax adjustments for earlier years (net)/Settlement of Indirect tax demands under Amnesty scheme	-	-	1.33	-	13.28
8	Profit before Tax	43.74	24.17	158.36	174.11	203.78
9	Tax expenses :					
	Current Tax	-	-	1.35	-	1.35
	Current Tax of earlier years	(1.24)	-	-	(1.24)	-
	Deferred Tax	9.29	6.08	(16.29)	42.10	2.48
10	Net Profit for the period after Tax	35.69	18.09	173.30	133.25	199.95
11	Other Comprehensive Income (net of tax)					
	Items that will not be re-classified to Profit/(Loss)	(2.33)	(0.13)	(4.37)	(3.58)	(2.56)
	Items that will be re-classified to Profit/(Loss)	-	-	-	-	-
12	Total Comprehensive Income for the period (comprising Profit and Other Comprehensive Income for the period)	33.36	17.96	168.93	129.67	197.39
13	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	503.36	503.36	503.36	503.36	503.36
14	Other Equity				765.52	635.85
15	Earning Per Share - (Basic, diluted and not annualised) (₹)	0.71	0.36	3.44	2.65	3.97

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 11, 2022.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	Dec. 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
i	Outstanding Debt (₹ Crores)	1,343.34	1,669.37	1,528.85	1,343.34	1,528.85
ii	Net Worth (₹ Crores)	1,268.88	1,235.52	1,139.21	1,268.88	1,139.21
iii	Capital Redemption Reserve (₹ Crores)	10.75	10.75	10.75	10.75	10.75
iv	Debt Service Coverage Ratio (times) * {Net profit after tax + Depreciation and amortisations + Interest + loss on sale of fixed assets / (Interest + Lease payments + Principal repayment of long term loans)}	3.22	1.67	4.79	1.95	1.35
v	Interest Service Coverage Ratio (times) (Profit before Depreciation, Interest and Tax / Interest)	4.86	3.60	7.09	4.10	3.74
vi	Debt - Equity Ratio (times) (Total Debt / Equity)	1.06	1.35	1.34	1.06	1.34
vii	Current Ratio (times) (Current Assets / Current Liabilities excl. current borrowings)	0.97	1.09	0.99	0.97	0.99
viii	Long term debt to Working capital (times) {(Non-current Borrowings + Current maturities of long term debt) / Net working capital excl. current borrowings}	-26.83	8.15	-157.86	-26.83	-157.86
ix	Bad debts to Account receivable Ratio (%) (Bad debts / Average Trade receivables)	1.22%	7.43%	1.04%	9.98%	2.11%
x	Current liability Ratio (%) (Current Liabilities excl. current borrowings / Total liabilities)	48.17%	45.10%	44.50%	48.17%	44.50%
xi	Total debts to Total assets Ratio (%) {(Short Term Debt + Long Term Debt) / Total assets}	26.54%	31.32%	30.96%	26.54%	30.96%
xii	Debtors turnover (times) (Sales of products and services / Average Trade receivables) -- annualised	9.85	8.73	9.64	8.24	6.68
xiii	Inventory turnover (times) (Sales of products and services / Average inventory) -- annualised	29.07	25.75	37.47	27.36	21.46
xiv	Operating margin (%) (Profit before Depreciation, Interest, Tax and Exceptional item less Other income / Sales of products and services)	8.98%	8.34%	14.29%	10.40%	12.29%
xv	Net profit margin (%) (Profit after Tax / Sales of Products and services)	2.17%	1.25%	10.31%	2.41%	3.99%
xvi	Asset Cover Ratio (times) * (Net assets available for unsecured lenders / Outstanding unsecured borrowings)	3.50	2.83	1.75	3.50	1.75

* Previous period ratio is recomputed based on formula adopted in the current period.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022 Audited	Dec. 31, 2021 Unaudited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited
1	Segment Revenue					
	a) Cement	680.15	567.54	827.64	2,407.60	2,585.74
	b) HRJ	634.20	578.50	539.54	1,987.13	1,573.14
	c) RMC	353.04	316.74	331.64	1,197.46	907.86
	Total	1,667.39	1,462.78	1,698.82	5,592.19	5,066.74
	Less : Inter Segment Revenue	7.05	6.58	9.80	23.40	31.56
	Total Revenue from operations	1,660.34	1,456.20	1,689.02	5,568.79	5,035.18
2	Segment Results					
	a) Cement	19.51	7.31	131.51	220.25	424.33
	b) HRJ	51.26	46.86	14.41	108.17	(48.15)
	c) RMC	2.66	0.56	44.60	(18.29)	(15.86)
	Total	73.43	54.73	190.52	310.13	360.32
	Less : (i) Finance costs	39.16	41.33	43.88	170.15	191.18
	(ii) Other Un-allocable expenditure net of un-allocable income	(9.47)	(10.77)	(11.72)	(34.13)	(34.64)
	Total Profit before Tax	43.74	24.17	158.36	174.11	203.78
3	Segment Assets					
		As at March 31, 2022 Audited	As at Dec. 31, 2021 Unaudited	As at March 31, 2021 Audited	As at March 31, 2022 Audited	As at March 31, 2021 Audited
	a) Cement	2,955.00	3,092.65	2,717.26	2,955.00	2,717.26
	b) HRJ	1,102.00	1,061.62	1,076.55	1,102.00	1,076.55
	c) RMC	495.57	517.35	521.58	495.57	521.58
	d) Unallocated	516.09	663.01	628.15	516.09	628.15
	Total	5,068.66	5,334.63	4,943.54	5,068.66	4,943.54
4	Segment Liabilities					
	a) Cement	1,303.28	1,254.30	1,189.08	1,303.28	1,189.08
	b) HRJ	740.91	755.72	706.13	740.91	706.13
	c) RMC	342.17	358.18	351.12	342.17	351.12
	d) Unallocated	1,413.42	1,730.91	1,558.00	1,413.42	1,558.00
	Total	3,799.78	4,099.11	3,804.33	3,799.78	3,804.33
5	Capital Employed					
	a) Cement	1,651.72	1,838.35	1,528.18	1,651.72	1,528.18
	b) HRJ	361.09	305.90	370.42	361.09	370.42
	c) RMC	153.40	159.17	170.46	153.40	170.46
	d) Unallocated	(897.33)	(1,067.90)	(929.85)	(897.33)	(929.85)
	Total	1,268.88	1,235.52	1,139.21	1,268.88	1,139.21

Notes :

- The operating segments identified are a) Cement b) HRJ and c) RMC - Ready mixed Concrete. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous period have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT MARCH 31, 2022

₹ Crores

Sr. No.	Particulars	Audited as at	
		March 31, 2022	March 31, 2021
A	ASSETS		
1	Non Current Assets :		
(a)	Property, Plant and Equipment	2,337.50	2,327.20
(b)	Right of Use Assets	174.38	202.31
(c)	Capital work-in-progress	200.63	121.58
(d)	Other Intangible assets	36.36	21.03
(e)	Financial Assets		
(i)	Investments	326.10	280.45
(ii)	Loans	3.67	4.06
(iii)	Others	125.48	133.08
(f)	Other non-current assets	78.86	167.84
		3,282.98	3,257.55
2	Current Assets :		
(a)	Inventories	664.87	470.47
(b)	Financial Assets		
(i)	Trade receivables	570.80	537.74
(ii)	Cash and cash equivalents	245.13	340.74
(iii)	Bank balances other than (ii) above	56.28	148.22
(iv)	Loans	0.94	3.65
(v)	Others	15.75	8.40
(c)	Current Tax Assets (net)	40.61	55.43
(d)	Other current assets	184.39	114.83
(e)	Non-current assets classified as held for sale	0.32	1.81
		1,779.09	1,681.29
	Total Assets	5,062.07	4,938.84
B	EQUITY AND LIABILITIES		
1	Equity :		
(a)	Equity Share Capital	503.36	503.36
(b)	Other Equity	765.52	635.85
	Equity attributable to owners of the Company	1,268.88	1,139.21
2	Liabilities :		
I	Non Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	1,104.54	1,353.84
(ii)	Lease liabilities	154.45	165.81
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	12.80	-
(iv)	Other financial liabilities	309.58	303.32
(b)	Provisions	24.56	24.56
(c)	Deferred Tax liabilities (net)	70.08	29.15
(d)	Other non-current liabilities	26.67	27.09
		1,702.68	1,903.77
II	Current Liabilities :		
(a)	Financial Liabilities		
(i)	Borrowings	238.46	174.52
(ii)	Lease liabilities	24.91	30.46
(iii)	Trade payables		
	Total outstanding dues of Micro Enterprises & Small Enterprises	102.64	50.72
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1,051.39	914.31
(iv)	Other financial liabilities	388.28	409.11
(b)	Provisions	45.58	45.12
(c)	Other current liabilities	239.25	271.62
		2,090.51	1,895.86
	Total Equity and Liabilities	5,062.07	4,938.84

Note : Figures of the previous year have been regrouped wherever necessary.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR

PRISM JOHNSON LIMITED

CIN : L26942TG1992PLC014033

Registered Office : 305, Laxmi Niwas Apartments, Ameerpet, Hyderabad - 500 016

Phone : +91-40-23400218 ; Fax : +91-40-23402249 ; e-mail : investor@prismjohnson.in ; website : www.prismjohnson.in

Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

₹ Crores

Particulars	Audited year ended March 31,	
	2022	2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	174.11	203.78
Non-cash Adjustment to Profit before tax :		
Depreciation, amortisation and impairment expense	275.38	252.58
Impairment on trade receivables	(56.68)	5.61
Impairment on financial assets	-	(0.64)
Impairment of non current assets	(0.86)	(2.61)
Amortisation of processing fees	6.22	5.97
Bad debts written off	67.05	15.54
Unwinding of interests and discounts	(1.69)	(1.05)
Gain on disposal of Property, plant and equipment	(3.81)	(32.87)
Gain on sale of investments	-	(0.75)
Dividend and interest income	(18.32)	(18.87)
Finance costs	163.93	185.21
Balances written back	(6.76)	(6.05)
Exchange differences (net)	0.51	(6.44)
Impairment/write-off of Inventories	-	(0.21)
Gain on lease rental waiver	-	(1.61)
Other non-cash Items	(0.85)	(2.47)
Operating profit before change in operating assets and liabilities	598.23	595.12
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(43.39)	117.32
Decrease/(increase) in inventories	(194.40)	115.15
Increase/(decrease) in trade payables	195.71	255.31
Decrease/(increase) in other financial assets	0.04	0.25
Decrease/(increase) in loans	1.38	2.17
Decrease/(increase) in other non-current and current assets	(10.03)	3.58
Increase/(decrease) in provisions	0.23	0.05
Increase/(decrease) in other current and non-current financial liabilities	3.35	67.39
Increase/(decrease) in other current and non-current liabilities	(40.42)	58.03
Cash generated from operations	510.70	1,214.37
Direct taxes paid (net of refunds)	(16.06)	5.50
Net cash flow from operating activities (A)	526.76	1,208.87
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for acquisition of Property, plant and equipment	(314.70)	(200.99)
Payments for purchase of investments	(50.92)	(96.66)
Proceeds from sale of investments	4.88	4.75
Proceeds from disposal of Property, plant and equipment	12.18	39.65
Investment in Fixed Deposits (net)	91.69	107.77
Interest received	18.61	18.32
Net cash flow used in investing activities (B)	(238.26)	(127.16)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	363.60	657.02
Repayment of long term borrowings	(588.08)	(1,029.74)
Movement in short term borrowings (net)	38.97	(149.30)
Loan given to Subsidiary	-	(1.95)
Repayment of Loan given to others	1.81	1.40
Interest received on Loan given to Subsidiary	0.43	0.41
Repayment of Lease Liability	(41.24)	(46.63)
Interest paid	(159.27)	(292.10)
Net cash flow from/(used in) financing activities (C)	(383.78)	(860.89)
Net increase in cash and cash equivalents (A+B+ C)	(95.28)	220.82
Effect of exchange differences on cash & cash equivalent held in foreign currency	(0.33)	(0.14)
Cash and cash equivalents at the beginning of the year	340.74	120.06
Cash and cash equivalents at the end of the year	245.13	340.74

Notes :

- The Cash Flow Statement has been prepared using the Indirect Method set out in Ind AS 7- Statement of Cash Flows.
- Payments for acquisition of Property, plant and equipment include movement in capital work-in-progress.

for and on behalf of the Board of Directors

Place : Mumbai
Date : May 11, 2022

VIJAY AGGARWAL
MANAGING DIRECTOR



Ref : ASK/UD/848/2022

May 11, 2022

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Sub. : Declaration in respect of Unmodified Opinion on Audited Financial Statement
for the Financial Year ended March 31, 2022

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. G. M. Kapadia & Co., Chartered Accountants, have issued an Unmodified Audit Report on Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2022.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

MANISH BHATIA
CHIEF FINANCIAL OFFICER

