

14 December 2023

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary & Compliance Officer
Shalimar Paints Limited
1st Floor, Plot no. 28,
Sector – 32, Gurugram
E-mail: shikha.rastogi@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”) ntial

This is to inform you that Hina Devi Goyal, a member of the promoter and promoter group of Shalimar Paints Limited (“Company”) had sold an aggregate of 49,940 equity shares of the Company on the 12th December 2023 and 13th December 2023. ints
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In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations. ver

Kindly take the above on record.

Yours sincerely

On behalf of Hina Devi Goyal


Sarika Jhunjhnuwala

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Sellers: Hina Devi Goyal Persons acting in concert: NA		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	50,000	0.06%	0.06%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	50,000	0.06%	0.06%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	49,940	0.06%	0.06%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	49,940	0.06%	0.06%
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	60	0.00%	0.00%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	60	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th December 2023 – 13 th December 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,74,22,356 divided into 8,37,11,178 equity shares of Rs. 2 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 16,74,22,356 divided into 8,37,11,178 equity shares of Rs. 2 each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 16,74,22,356 divided into 8,37,11,178 equity shares of Rs. 2 each		

Notes:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of Hina Devi Goyal



Sarika Jhunjhnuwala

Place: Hong Kong

Date: 14th December 2023