

# INTEGRATED PROTEINS LIMITED

City Point, 5<sup>th</sup> Floor, Opp. Town Hall, Jamnagar – 361 001, Gujarat, India

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Email ID: [ipl.complianceofficer@gmail.com](mailto:ipl.complianceofficer@gmail.com)

Website: [www.integratedproteins.com](http://www.integratedproteins.com)

CIN: L15400GJ1992PLC018426

Ref: IPL/BSE/March 2022

Date- 27<sup>th</sup> May, 2022

To,  
Department of Corporate Service  
BSE Limited  
PhirozJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting**

**Ref : Scrip Code - 519606**

Respected Sir / Madam,

Pursuant to the provisions of SEBI(LODR), 2015 , we hereby report the outcome of the meeting of the Board of Directors held today i.e. on 27<sup>th</sup> May, 2022

The Board at its meeting held today, considered and approved the following items:


1. Considered and approved the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2022 by M/s DGMS and Co, Statutory Auditors.

The trading window which was closed from 1<sup>st</sup> April, 2022 and will be opened 48 hours after the declaration of financial results.

You are requested to take above on your records.

Thanking you in anticipation.

**FOR, INTEGRATED PROTEINS LIMITED**

  
Piyush C. Vora  
Director & CFO (DIN: 00296074)



**INTEGRATED PROTEINS LIMITED**

(CIN NO. L51502DL2003PLC119052)

Registered Office: CITY POINT, OPP- TOWN HALL JAMANAGAR Jamnagar GJ 361008 IN

(Rupees in Lakhs)

Statement of Balance Sheet as at 31st March, 2022

Particulars	As at	
	31st March, 2022	31st March, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	43.64	46.52
(b) Capital work-in-progress		
(c) Financial assets		
(i) Investments	10.36	10.50
(ii) Trade receivables	2.26	2.26
(iii) Loan	168.00	153.50
(d) Other non-current asset	37.74	37.74
<b>Total non-current assets</b>	<b>262.00</b>	<b>250.52</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	3.55	7.06
(iii) Loan	-	-
(iv) Other financial asset	-	-
(c) Income/Current tax assets (net)	0.16	0.42
(c) Other current assets	3.03	2.31
<b>Total current assets</b>	<b>6.74</b>	<b>9.78</b>
<b>TOTAL ASSETS</b>	<b>268.74</b>	<b>260.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	352.02	352.02
(b) Other equity	(103.12)	(106.77)
<b>Total equity</b>	<b>248.90</b>	<b>245.25</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	7.98	3.44
(b) Deffered tax liability (net)	2.55	3.03
<b>Total non current liabilities</b>	<b>10.53</b>	<b>6.47</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payable	5.22	4.56
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	4.09	4.02
<b>Total current liabilities</b>	<b>9.31</b>	<b>8.58</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>268.74</b>	<b>260.30</b>

Date :- 27-05-2022  
Place :- Jamnagar

For, Integrated Proteins Limited

Arvind K Shah  
Director  
Din : 00094647

# INTEGRATED PROTEINS LIMITED

CIN : 115400G1992PLC018426

Registered Office: CITY POINT, OPP- TOWN HALL JAMANAGAR Jammagar GJ 361008 IN

## Statement of Audited Financial Results for the Year Ended 31.03.2022

(Rs. In lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
A Date of start of reporting period	01-01-2022	01-10-2021	01-01-2021	01-04-2021	01-04-2020
B Date of end of reporting period	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
<b>Part I</b>					
<b>I Revenue From Operations</b>					
Net sales or Revenue from Operations	-	-	-	-	-
<b>II Other Income</b>	3.82	3.95	4.00	15.56	15.96
<b>III Total Revenue (I + II)</b>	3.82	3.95	4.00	15.56	15.96
<b>IV Expenses</b>					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expense	(0.30)	0.54	0.55	1.32	2.17
(e) Finance Costs	0.01	-	-	0.01	-
(f) Depreciation and amortisation expense	0.72	0.72	0.72	2.88	2.88
(g) Other Expenses	2.05	0.80	1.88	6.42	8.04
<b>Total expenses</b>	2.48	2.06	3.15	10.63	13.09
<b>V Profit (loss) before Exceptional and Extraordinary Items and Exceptional Items</b>	1.34	1.89	0.85	4.93	2.87
<b>VIII Profit (loss) before Tax (VII-VIII)</b>	1.34	1.89	0.85	4.93	2.87
<b>X Tax Expense</b>					
(a) Current Tax	0.47	0.61	0.33	1.76	1.18
(Less)- MAT Credit	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	(0.12)	(0.11)	(0.12)	(0.47)	(0.43)
<b>XI Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	1.00	1.39	0.64	3.65	2.12
<b>XII Profit (Loss) from Discontinuing Operations</b>					
<b>XIII Tax Expenses of Discontinuing Operations</b>					
<b>XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>					
<b>XV Profit (Loss) for the period (XI+XIV)</b>	1.00	1.39	0.64	3.65	2.12
<b>XVI Other Comprehensive Income</b>					
a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XVII Total Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income [Comprising Profit for the Period ( After tax) and Other comprehensive Income ] (XV+XVII)</b>	1.00	1.39	0.64	3.65	2.12
<b>XVIII Details of equity share capital</b>					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	352.02	352.02	352.02	352.02	352.02
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIX Earnings per share (Not Annualized for Year ended)</b>	0.03	0.04	0.02	0.10	0.06
(a) Earnings per share Continuing Operation (Annualised for Year ended)					
Basic earnings per share before extraordinary items	0.03	0.04	0.02	0.10	0.06
Diluted earnings per share before extraordinary items	0.03	0.04	0.02	0.10	0.06
(b) Earnings per share Discontinuing Operation (Annualised for Year ended)					
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share ( Annualised for Year ended )					
Basic earnings per share before extraordinary items	0.03	0.04	0.02	0.10	0.06
Diluted earnings per share before extraordinary items	0.03	0.04	0.02	0.10	0.06

### Notes:-

#### Notes to Standalone Audited financials results for the year ended 31st March 2022:

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
- 3 The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID-19 pandemic during the year ended March 31, 2022, the same as been seen.
- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2022.
- 5 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 6 The MCA wide notification dated 24th March 2021 has amended Schedule II to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

Date:- 27-05-2022  
Place:- Jammagar



For INTEGRATED PROTEINS LIMITED

Arvind K Shah  
Director  
DIN: 00094647

**INTEGRATED PROTEINS LIMITED**

(CIN NO. L51502DL2003PLC119052)

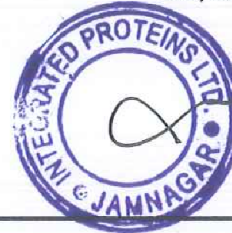
Registered Office: CITY POINT, OPP- TOWN HALL JAMANAGAR Jamnagar GJ 361008 IN

(Rupees in Lakhs)

## Cash Flow Statement for the year ended 31st March 2022

S.No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A)</b>	<b>Cash flow from operating activities</b>		
	Profit before taxation	4.93	2.86
	<b>Adjustment for :</b>		
	Depreciation and amortisation	2.88	2.88
	Finance cost	-	-
	Interest income	(15.56)	(15.90)
	<b>Operating profit/(loss) before working capital changes</b>	<b>(7.75)</b>	<b>(10.15)</b>
	<b>Adjustment for :</b>		
	Increase/ (Decrease) in trade payables	0.65	0.38
	Increase/ (Decrease) in other current liabilities	0.07	-
	Decrease/ (Increase) in inventories	-	-
	Decrease/ (Increase) other current assets	(0.73)	(0.73)
	Decrease/ (Increase) in trade receivables	-	0.36
	<b>Cash Generated from operations</b>	<b>(7.75)</b>	<b>(10.13)</b>
	Taxes paid (net)	(1.50)	0.91
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(9.25)</b>	<b>(9.23)</b>
<b>B)</b>	<b>Cash from investing activities</b>		
	Purchase of property, plant and equipment	-	-
	Realization from advance against property		
	Movements in Loans & Advances	(14.50)	(13.50)
	Interest income	15.56	15.90
	<b>Net cash used in investing activities (B)</b>	<b>1.06</b>	<b>2.40</b>
<b>C)</b>	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	4.54	3.44
	Proceeds from short-term borrowings		
	Finance cost paid	-	-
	<b>Net cash flow from financing activities (C)</b>	<b>4.54</b>	<b>3.44</b>
<b>D)</b>	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(3.64)</b>	<b>(3.39)</b>
<b>E)</b>	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>17.52</b>	<b>20.91</b>
<b>F)</b>	<b>Cash and cash equivalents as at the end of the year</b>	<b>13.88</b>	<b>17.52</b>
	Balance with banks	1.54	1.54
	Cash in hand	12.34	15.98
	<b>Total</b>	<b>13.88</b>	<b>17.52</b>

For, Integrated Proteins Limited

Date: 27-05-2022  
Place: JamnagarArvind K Shah  
Director  
Din : 00094647

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of  
Integrated Proteins Limited

Independent Auditors Report on the Quarter and year to date financial results of Integrated Proteins Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

**Opinion**

1. We have audited the accompanying financial results of **Integrated Proteins Limited** (hereinafter referred to as "the company") for the year ended March 31, 2022 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2022, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Financial Results**

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.



- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

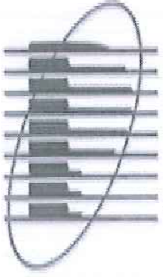
**Other Matters**

10. The financial results include the results for the quarter ended March 31, 2021 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

**FOR D G M S & CO.****Chartered Accountants****Firm Regn. No. 0112187W**

SHASHANK PRAVINCHANDRA Doshi  
Digitally signed by SHASHANK PRAVINCHANDRA Doshi  
Date: 2022.05.27 15:49:58 +05'30'

**Shashank Doshi****Partner****Membership No. 108456****UDIN: 22108456AJTCGN4535****Date: 27<sup>th</sup> May 2022****Place: Jamnagar**



# INTEGRATED PROTEINS LIMITED

City Point, 5<sup>th</sup> Floor, Opp. Town Hall, Jamnagar – 361 001, Gujarat, India

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Website: [www.integratedproteins.com](http://www.integratedproteins.com)

CIN: L15400GJ1992PLC018426

Ref: IPL/BSE/Regulation 33

Date- 27<sup>th</sup> May, 2022

To,  
Department of Corporate Service  
BSE Limited  
PhirozJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Declaration of Unmodified Opinion on Annual Audited Accounts of the company under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref : Scrip Code - 519606

Respected Sir / Madam,

This is with reference to the Audited Financial Results of company for the fourth quarter (Q4) and financial year ended on March 31, 2022, which have been approved by the Board of Directors of the Company at their meeting held on 27<sup>th</sup> May, 2022. In this regard, we do hereby declare that, M/s. DGMS and Co, Chartered Accountants, a Statutory Auditors of the Company have issued the Auditor's Report with an unmodified opinion on the Audited Financial Statements for financial year ended March 31, 2022.

This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and-record.

Thanking you in anticipation.

**FOR, INTEGRATED PROTEINS LIMITED**

**Piyush C. Vora**  
Director & CFO (DIN: 00296074)

