



Date: October 20, 2021

Scrip Code – 532960, 890145

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

DHANI – EQ, DHANIPP

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub.: Outcome of the Board Meeting of Dhani Services Limited (the "Company")

Re.: Preferential Issue of Equity Shares of INR 1200 Crores

Dear Sir,

The Board of Directors of the Company, at its meeting held today, i.e. October 20, 2021 (which commenced at 3:30 P.M. and concluded at 4:00 P.M.), has approved the preferential issue of upto 6,12,24,490 (Six Crore Twelve Lac Twenty Four Thousand Four Hundred Ninety) fully paid up equity shares of face value of INR 2 each (“**Equity Shares**”), at an issue price of INR 196 (including a premium of INR 194) per Equity Share, aggregating upto INR 1200 Crores equivalent to USD 160 Million (*assuming 1 USD = INR 75*), constituting approximately 9.12% of the post preferential issue share capital of the Company, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“**Preferential Issue**”), to the investors as detailed hereunder –

Sl. No.	Name of the Investors	Amount (INR)
1	General Catalyst : A fund managed by or a LLC or a company / entity under control of or set up as a wholly owned subsidiary of General Catalyst, an investment firm based in Palo Alto, California, USA. The firm is focused on early-stage and growth investments in technology sector. (hereinafter referred to as “General Catalyst”)	375 Crores equivalent to USD 50 million
2	DH-S Ribbit Cayman IN Opportunity VI, LLC, or an entity under control of or set up as a wholly owned subsidiary of Ribbit Capital VI LP, headquartered in San Francisco, USA. Ribbit Capital is world’s leading fintech investor. (hereinafter referred to as “DH-S”).	150 Crores equivalent to USD 20 million
3	TIMF Holdings, one of the group entities of Think Investments, an investment firm based in San Francisco, USA. Think Investments focuses on investments in technology based companies in financial services, consumer services and healthcare. (hereinafter referred to as “TIMF”).	225 Crores equivalent to USD 30 million
4	First Royalty Ventures LLC, a company from Delaware, USA. FRV is the Family Office of Chairman and CEO of NYSE listed Intercorp. (hereinafter referred to as “FRV”).	75 Crores equivalent to USD 10 million
5	Zelkova Builders Private Limited (entity owned by Mr. Sameer Gehlaut and a promoter of the Company) (hereinafter referred to as “Zelkova”)	375 Crores equivalent to USD 50 million

The Preferential Issue shall be subject to the approval from the shareholders of the Company, which will be taken at their Extra Ordinary General Meeting, to be held on Wednesday, November 17, 2021.

The details pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para A.2.1 of Annexure I to circular bearing no.



Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74110DL1995PLC069631

Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900 F. +91 11 30252901

Corp. Office: One International Centre, Tower 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013

Website: www.dhani.com | Email: support@dhani.com | T. +91 22 6189 9016 F. +91 22 6189 9001



CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India (“SEBI”), is enclosed as **Annexure A**.

Request you to take the same on record.

Thanking you,

Yours truly,
For **Dhani Services Limited**

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg





Annexure A

Details of the Preferential Issue:

Particulars	Information			
Type of securities proposed to be issued	Equity Shares			
Type of Issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.			
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of upto 6,12,24,490 Equity Shares of face value INR 2/- each ("Equity Shares") for an aggregate amount of up to INR 1200 Crores equivalent to USD 160 Million (<i>assuming 1 USD = INR 75</i>).			
Name of Investor(s) and their Post-allotment of securities - Outcome of subscription	<i>Figures in Equity Shares</i>			
	Name of the Investor(s)	Pre- Preferential Issue	Preferential Issue	Post- Preferential Issue
	General Catalyst	Nil	1,91,32,653	1,91,32,653
	DH-S	Nil	76,53,061	76,53,061
	TIMF	37,80,000	1,14,79,592	1,52,59,592
	FRV	42,00,000	38,26,531	80,26,531
	Zelkova	3,09,33,258	1,91,32,653	5,00,65,911
	TOTAL	3,89,13,258	6,12,24,490	10,01,37,748
Issue Price	INR 196/- per Equity Share at a premium of INR 194/- per Equity Share. The price at which the Equity Shares will be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.			

For Dhani Services Limited

Lalit Sharma
Company Secretary





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