

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform the following outcome of the meeting of the Board of Directors ("Board") of the Company held today i.e., Wednesday, December 07, 2022:

1. In line with the ongoing succession plan of the senior leadership team and enhancement of the management bandwidth, based on the recommendation of Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Pankaj Malhan as Deputy Managing Director and Group Chief Executive Officer (Key Managerial Personnel) of the Company with immediate effect i.e., December 07, 2022.

Consequent to the above, the Board considered and approved the re-designation of Mr. Rajiv Mittal from "Chairman cum Managing Director and Group CEO" to "Chairman and Managing Director" of the Company with immediate effect i.e., December 07, 2022.

2. The Board also considered and approved the appointment of Mr. Anup Kumar Samal as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with immediate effect i.e., December 07, 2022.

The required disclosures pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as **Annexure A**.

The Board meeting commenced at 2.35 P.M. and concluded at 2.55 P.M. IST.

Kindly take note of the above.

Thanking you,
For **VA TECH WABAG LIMITED**

Skandaprasad Seetharaman
Chief Financial Officer

Encl.: As stated above Sustainable solutions, for a better life

Annexure A
Details of Mr. Pankaj Malhan:

i)	Brief profile & Experience	<p>Mr. Pankaj Malhan is a Graduate in Engineering (Instrumentation & Control) from REC Jalandhar and a Post graduate in Business Management from XLRI Jamshedpur.</p> <p>Prior to joining Wabag, he was working with JSW Group as Whole Time Director and Executive Vice President where he led the Coated Steel business generating annual turnover of over Rs. 35,000 Crores.</p> <p>Prior to JSW Group, he was associated with Vedanta as CEO of their Steel business. He had been a long timer in Tata Group working with them between 2000 to 2018 in diverse roles leading Engineering, executing green field Projects, supply chain management, manufacturing/production, sales and also leading Profit Centres.</p> <p>He has over 25 years of experience of diverse experience and has a demonstrated track record of achieving turnarounds and business growth with a wide variety of leadership teams.</p>
ii)	Reason for change	Appointment as Deputy Managing Director and Group Chief Executive Officer (Key Managerial Personnel) of the Company
iii)	Date of appointment	December 07, 2022
iv)	Disclosure of relationships between Directors	Mr. Pankaj Malhan is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Group CEO by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Details of Mr. Anup Kumar Samal:

i)	Brief profile & Experience	<p>Mr. Anup Kumar Samal has over 24 years of post-qualification experience in Secretarial, Legal and Corporate Affairs in various Companies viz. Tejas Networks Limited, Hindustan Aeronautics Limited, GMR Group (both Infrastructure and Airport) etc.</p> <p>He was earlier associated with GMR Hyderabad International Airport Limited and GMR Group Companies for over 11 years.</p> <p>A proven track record of consistently completing various secretarial assignments including ISO certification for Secretarial & Compliance functions and winning CSR and Corporate Governance Awards for the Companies.</p>
ii)	Reason for change	Appointment as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company
iii)	Date of appointment	December 07, 2022
iv)	Disclosure of relationships between Directors	Mr. Anup Kumar Samal is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Company Secretary by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.