

Invigorated Business Consulting Limited

(formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L70200CH1987PLC033652

October 26, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

Scrip Code: 511716

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

In compliance with Regulation 30 of the SEBI Listing Regulations, we hereby inform you that:

- (i) Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders, the Board of Directors has appointed Mr. Kamal Sachdeva (DIN: 10364431), as an Additional Director of the Company, liable to retire by rotation.

The requisite disclosures, pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure I**.

- (ii) Mr. Vinod Dixit (DIN: 01147430) has resigned from the position of Director of the Company, with effect from the end of October 26, 2023, due to his pre-occupation in other professional assignments.

The requisite disclosures, pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure II** and his resignation letter is enclosed as **Annexure III**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Invigorated Business Consulting Limited**

Vicky Chauhan

Company Secretary

Encl.: As above

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Annexure I

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kamal Sachdeva (DIN: 10364431) has been appointed as an Additional Director subject to the approval of shareholders.
2.	Date of appointment/ cessation (as applicable) & Term of appointment	Mr. Kamal Sachdeva has been appointed as an Additional Director of the Company w.e.f. October 26, 2023, liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Kamal Sachdeva is a member of the Institute of Cost Accountants of India and qualified in the year in 1994, has over 30 years of rich experience in costing, banking, and treasury. He joined the Escorts Kubota Group in 2007 and has since then looked after all financial activities.
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	There is no inter se relationship between Mr. Kamal Sachdeva and other directors.
5.	It is hereby confirmed that Mr. Kamal Sachdeva is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.	

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Annexure II

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vinod Dixit (DIN: 01147430) has resigned as Director of the Company with effect from the end of October 26, 2023, due to his pre-occupation in other professional assignments.
2.	Date of appointment/ cessation (as applicable) & Term of appointment	With effect from the end of October 26, 2023.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable

Vinod Dixit

592, Pocket – A, Sarita Vihar, New Delhi – 110076

October 26, 2023

To,
The Board of Directors
Invigorated Business Consulting Limited
(Formerly Escorts Finance Limited)
Plot No. 19, Industrial Area, Phase 2,
Chandigarh – 160002, India

Sub: Resignation from the position of the Director of Invigorated Business Consulting Limited (“the Company”)

Dear Sir/ Ma'am,

Due to my pre-occupation in other professional assignments, I am not in a position to devote my time to the affairs of the Company. Accordingly, I hereby tender my resignation from the position of Director of the Company with effect from the end of October 26, 2023.

My above resignation will also relieve me from other positions I am holding in the Company due to my directorship.

I would like to thank the other members of the Board of the Company for their continued support and co-operation.

Thanking You,
Yours Faithfully,


Vinod Dixit
DIN: 01147430

Place: New Delhi