

Date: 09<sup>th</sup> November, 2020

<b>1) Asst. President,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C-1, Block-G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai-400051</b>	<b>2) The Listing Department,</b> <b>Corporate Relationship Department,</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Wing, P.J. Towers,</b> <b>Dalal Street Fort, Mumbai-400001</b>
<b>Scrip ID – ARCHIES</b>	<b>Scrip Code – 532212</b>

**Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020**

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and half year ended 30.09.2020
2. Take not of the Resignation of Mr. Sunil Behl as Non-Executive & Independent Director of the Company with effect from 10.11.2020
3. Reconstitution of Composition of Audit Committee of the Company as under with effect from 10.11.2020:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Kanav Dev Sharma, Member (Non-Executive & Independent Director)
  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)
4. Reconstitution of Composition of Corporate Social Responsibility Committee of the Company as under with effect from 10.11.2020:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Anil Moolchandani, Member (Promoter & Managing Director)
  - c. Mr. Jagdish Moolchandani, Member (Promoter & Executive Director)
5. Reconstitution of Composition of Nomination & Remuneration Committee of the Company as under with effect from 10.11.2020:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Kanav Dev Sharma, Member (Non-Executive & Independent Director)
  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)



Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and half year ended 30<sup>th</sup> September, 2020 of the Company as per Indian Accounting Standards (IND-AS) along with the Independent Auditor's Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Take not of the Resignation of Mr. Sunil Behl as Non-Executive & Independent Director of the Company with effect from 10.11.2020
2. Reconstitution of Composition of Audit Committee of the Company as under with effect from 10.11.2020:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Kanav Dev Sharma, Member (Non-Executive & Independent Director)

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
 TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com  
 REGISTERED OFFICE : PLOT NO. 191- F, SECTOR- 4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)

- c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)
3. Reconstitution of Composition of Corporate Social Responsibility Committee of the Company as under with effect from 10.11.2020:
  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Anil Moolchandani, Member (Promoter & Managing Director)
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  - a. Mr. Arun Singhal, Chairman (Non-Executive & Independent Director)
  - b. Mr. Kanav Dev Sharma, Member (Non-Executive & Independent Director)
  - c. Mrs. Payal Jain, Member (Non-Executive & Independent Director)

The above information will also be available on the Company's Website, [www.archiesonline.com](http://www.archiesonline.com) .

The meeting of the Board of Directors commenced on 12:25 P.M. and concluded at 01:50 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited

  
Hitesh Kumar  
(Company Secretary & Compliance Officer)

**LIMITED REVIEW REPORT**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
ARCHIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the half yearly and six months ended September 30, 2020 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place: New Delhi**

**Date: 09 November, 2020**

For and on behalf of  
**J. P., KAPUR & UBERAI**  
Chartered Accountants  
(Firm Registration No. 000593N)

A handwritten signature in blue ink, appearing to read "H. S. Khurana".

**H. S. Khurana**  
**PARTNER**

(Membership No. 017779)

UDIN: 20017779AAAADG4863

ARCHIES LIMITED

Statement of Unaudited financial results for the Quarter and Half Year ended 30 September 2020

(₹) In Lakhs

S.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
	a. Income from Operations	1250.93	154.23	3473.24	1405.16	6521.04	13541.59
	b. Other Operating Income	22.17	1.61	114.15	23.78	200.09	390.20
I	<b>Revenue from operations</b>	<b>1273.10</b>	<b>155.84</b>	<b>3587.39</b>	<b>1428.94</b>	<b>6721.13</b>	<b>13931.79</b>
II	Other Income	686.33	462.50	43.55	1148.83	88.96	177.19
III	<b>Total Income (I + II)</b>	<b>1959.43</b>	<b>618.34</b>	<b>3630.94</b>	<b>2577.77</b>	<b>6810.09</b>	<b>14108.98</b>
	<b>Expenses</b>						
IV	a. Cost of Materials Consumed	267.24	30.14	244.11	297.38	545.30	1041.10
	b. Purchase of Stock-in-Trade	203.10	2.20	1562.51	205.30	2823.00	4789.46
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201.43)	(5.26)	(416.34)	(206.69)	(926.23)	(707.43)
	d. Employee benefits expense	295.81	178.26	760.28	474.07	1616.16	3029.22
	e. Finance costs	188.72	211.80	172.49	400.52	243.90	958.41
	f. Depreciation and amortisation expense	438.44	463.18	112.40	901.62	678.89	1842.01
	g. Rent	37.54	31.38	575.18	68.92	705.29	639.61
	h. Other expenses	690.70	146.84	948.69	837.54	1790.95	3538.51
	<b>Total Expenses</b>	<b>1920.12</b>	<b>1058.84</b>	<b>3959.32</b>	<b>2978.66</b>	<b>7477.26</b>	<b>15130.89</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>39.31</b>	<b>(440.20)</b>	<b>(328.38)</b>	<b>(400.88)</b>	<b>(667.17)</b>	<b>(1021.91)</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>39.31</b>	<b>(440.20)</b>	<b>(328.38)</b>	<b>(400.88)</b>	<b>(667.17)</b>	<b>(1021.91)</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII - VIII)</b>	<b>39.31</b>	<b>(440.20)</b>	<b>(328.38)</b>	<b>(400.88)</b>	<b>(667.17)</b>	<b>(1021.91)</b>
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	(25.28)	(121.02)	(86.47)	(146.30)	(193.94)	(312.43)
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	d. (Excess)/ Short Provision for taxes for earlier years	0.00	0.10	0.00	0.10	0.00	8.10
XI	<b>Profit / (Loss) for the period (IX - X)</b>	<b>64.59</b>	<b>(319.28)</b>	<b>(241.91)</b>	<b>(254.68)</b>	<b>(473.23)</b>	<b>(717.58)</b>
XII	Other Comprehensive Income						
	<b>A. Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements Gains / (Losses) of defined benefit plans	(12.96)	(10.36)	(4.35)	(23.32)	(7.83)	(102.10)
	Income tax on above	3.61	2.88	1.21	6.49	2.18	28.40
	Changes in revaluation surplus	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>B. Items that will be reclassified subsequently to profit or loss</b>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total of Other Comprehensive income</b>	<b>(9.35)</b>	<b>(7.48)</b>	<b>(3.14)</b>	<b>(16.83)</b>	<b>(5.65)</b>	<b>(73.70)</b>
XIII	<b>Total Comprehensive income for the period (XI+XII)</b> (Comprising Profit and Other Comprehensive Income for the period)	<b>55.24</b>	<b>(326.76)</b>	<b>(245.05)</b>	<b>(271.52)</b>	<b>(478.88)</b>	<b>(791.28)</b>
XIV	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
XV	<b>Reserves excluding revaluation reserves</b>			-	-	-	<b>9,022.86</b>
XVI	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	0.19	(0.95)	(0.72)	(0.75)	(1.40)	(2.12)
	b. Diluted	0.19	(0.95)	(0.72)	(0.75)	(1.40)	(2.12)

See accompanying notes to the financial results



ARCHIES LIMITED

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**Archies Limited**  
**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Lakhs)

	As at 30 Sept 2020	As at 30 Sept 2019
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	7,102.66	7,605.00
Capital work-in-progress	4,841.98	1,761.34
Right of Use Assets	17.43	20.03
<b>Financial Assets</b>		
Loans	736.45	790.39
Deferred Tax Assets (Net)	263.56	-
Other Non Current Assets	161.76	236.58
Income Tax Assets (Net)	30.62	96.47
<b>Total Non-Current Assets</b>	<b>13,154.47</b>	<b>10,509.81</b>
<b>Current Assets</b>		
Inventories	5,969.77	6,015.05
<b>Financial Assets</b>		
(a) Trade Receivables	1,439.66	1,887.70
(b) Cash and Cash Equivalents	49.37	107.41
(c) Bank Balances other than (b) above	37.19	50.82
(d) Loans	63.48	-
(e) Other Financial Assets	540.22	614.17
Other Current Assets	258.45	603.06
<b>Total Current Assets</b>	<b>8,358.15</b>	<b>9,278.21</b>
<b>Total Assets</b>	<b>21,512.62</b>	<b>19,788.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	675.62	675.62
Other Equity	10,062.42	10,638.30
<b>Total Equity</b>	<b>10,738.04</b>	<b>11,313.92</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Lease Liabilities	4,468.62	1,821.31
Other Financial Liabilities	-	97.48
Provisions	157.85	59.23
Deferred Tax Liabilities (Net)	-	33.94
Other Non-Current Liabilities	-	32.83
<b>Total Non-Current Liabilities</b>	<b>4,626.48</b>	<b>2,044.79</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Borrowings	3,028.81	3,144.05
(b) Lease Liabilities	889.66	-
(c) Trade Payables		
Micro and Small Enterprises	24.71	106.49
Other than Micro and Small Enterprises	594.77	1,511.75
(d) Other Financial Liabilities	1,279.60	1,351.75
Other Current Liabilities	243.73	237.00
Provisions	86.81	78.26
<b>Total Current Liabilities</b>	<b>6,148.10</b>	<b>6,429.31</b>
<b>Total Equity and Liabilities</b>	<b>21,512.62</b>	<b>19,788.01</b>



**ARCHIES LIMITED**  
NEW DELHI

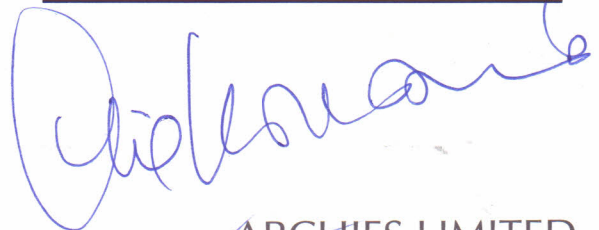
**ARCHIES LIMITED**
**Cash flow Statement for the period ended 30 Sept 2020**

(₹ in Lakhs)

Particulars	30 Sept 2020	30 Sept 2019	31 March 2020
<b>A. Cash Flow from Operating Activities :</b>			
Profit/ (Loss) before Tax as per Statement of Profit and Loss	(400.89)	(667.17)	(1,021.91)
Adjusted for :			
Depreciation and Amortisation Expense	901.62	678.89	1,842.01
Depreciation on Right of use Assets			
Finance Costs	400.52	220.89	958.41
Ind AS 116 Effect (net)	-	-	0.00
Loss /(Profit) on Sale / Disposal of Property, Plant and Equipment (net)	35.98	36.98	31.66
Loss /(Profit) on derognition of Lease Liability	(26.94)		
Interest Income	(38.46)	(2.06)	(71.40)
<b>Operating Profit before Working Capital changes</b>	<b>871.83</b>	<b>267.53</b>	<b>1,738.77</b>
Adjusted for :			
Trade Receivables	159.66	22.52	310.90
Inventories	(149.02)	(929.19)	(734.91)
Other Receivables	28.02	(271.64)	177.92
Trade Payable	(529.81)	334.24	(134.70)
Other Payables	100.30	(96.40)	(311.24)
<b>Cash generated from operations</b>	<b>480.98</b>	<b>(672.94)</b>	<b>1,046.74</b>
Taxes Paid (Net)	80.04	(16.78)	(23.06)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>561.02</b>	<b>(689.72)</b>	<b>1,023.68</b>
<b>B. Cash Flow from Investing Activities</b>			
Expenditure on Property, Plant and Equipment	(11.42)	(288.52)	(566.35)
Proceeds from Sale / Disposal of Property, Plant and Equipment	203.45	12.78	150.02
Investments in Fixed Deposit	-	4.27	(26.45)
Proceeds from Maturity of Fixed Deposit	6.13	-	37.05
Interest Income Received	38.33	2.06	70.08
<b>Net Cash Flow Used in Investing Activities (B)</b>	<b>236.48</b>	<b>(269.41)</b>	<b>(335.63)</b>
<b>C. Cash Flow from Financing Activities</b>			
Borrowings - Current (net)	196.71	1,542.44	1,230.49
Payment of Lease Liabilities	(610.98)	(432.88)	(1,069.33)
Interest and Other Financial Charges Paid	(402.30)	(207.16)	(944.91)
Financial Charges Paid			
Payment of Unclaimed Dividend	-	-	0.00
<b>Net Cash Flow Used in Financing Activities (C)</b>	<b>(816.56)</b>	<b>902.40</b>	<b>(783.75)</b>
<b>Net Increase / (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)</b>	<b>(19.06)</b>	<b>(56.73)</b>	<b>(95.70)</b>
Opening Balance of Cash and Cash Equivalents	68.43	164.14	164.14
<b>Closing Balance of Cash and Cash Equivalents (refer note 8(b))</b>	<b>49.37</b>	<b>107.41</b>	<b>68.44</b>

**Change in Liabilities arising from Financing Activities**

	1 April 2020	Cash Flow	30 Sept 2020
Borrowing - Current (Refer Note 16(a))	2,832.10	196.71	3,028.81
	<b>2,832.10</b>	<b>196.71</b>	<b>3,028.81</b>
	1 April 2019	Cash Flow	30 Sept 2019
Borrowing - Current (Refer Note 16(a))	1,601.61	1,074.09	2,675.70
	<b>1,601.61</b>	<b>1,074.09</b>	<b>2,675.70</b>



**ARCHIES LIMITED**

**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a	Greeting Cards	99.74	8.81	468.07	108.55	870.78	2,406.49
b	Stationery	450.90	45.30	604.49	496.20	1,182.70	2,716.84
c	Gifts	629.37	84.28	2,334.61	713.65	4,350.90	10,489.83
d	Others	70.92	15.84	66.07	86.76	116.66	261.69
	<b>Total</b>	<b>1,250.93</b>	<b>154.23</b>	<b>3,473.24</b>	<b>1,405.16</b>	<b>6,521.04</b>	<b>15,874.85</b>
Less:	Inter Segment Revenue	-	-	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net Sales / Income from Operations</b>	<b>1,250.93</b>	<b>154.23</b>	<b>3,473.24</b>	<b>1,405.16</b>	<b>6,521.04</b>	<b>15,874.85</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	1.22	-12.55	6.31	-11.33	-18.72	267.99
b	Stationery	204.09	-2.70	41.46	201.39	65.50	401.32
c	Gifts	27.42	-131.83	-21.59	-104.41	-152.96	432.47
d	Others	4.44	-3.64	1.04	0.80	4.78	20.60
	<b>Total</b>	<b>237.17</b>	<b>-150.72</b>	<b>27.22</b>	<b>86.45</b>	<b>-101.40</b>	<b>1,122.38</b>
	Less: i) Finance Costs	188.73	211.79	172.50	400.52	243.90	269.78
	ii) Other Un-allocable Expenditure	9.13	77.69	183.10	86.82	321.87	779.93
	net off Un-allocable Income						
	<b>Total Profit Before Tax</b>	<b>39.31</b>	<b>-440.20</b>	<b>-328.38</b>	<b>-400.89</b>	<b>-667.17</b>	<b>72.67</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	21,512.62	22,338.25	19,788.01	21,512.62	19,788.01	16,847.92
b	Segment Liabilities	10,774.58	11,655.43	8,474.09	10,774.58	8,474.09	5,047.06
	<b>Capital Employed</b>	<b>10,738.04</b>	<b>10,682.82</b>	<b>11,313.92</b>	<b>10,738.04</b>	<b>11,313.92</b>	<b>11,800.86</b>
	<b>Total</b>	<b>10,738.04</b>	<b>10,682.82</b>	<b>11,313.92</b>	<b>10,738.04</b>	<b>11,313.92</b>	<b>11,800.86</b>

Notes

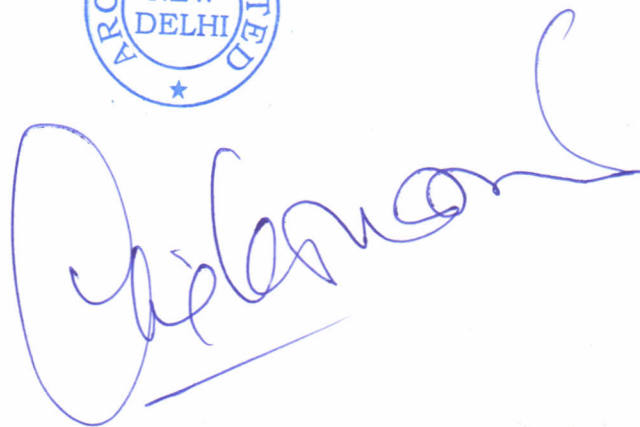
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- Effective 1 April 2019 (transition date), the new Indian accounting standard i.e., Ind AS 116 "Leases" became effective, The company

For and on behalf of the Board

Date: 9 November 2020  
Place: Delhi



Anil Moolchandani  
(Chairman)  
DIN- 00022693



**ARCHIES LIMITED**

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