



RELIANCE CHEMOTEX INDUSTRIES LIMITED

RCIL/SEC/19-20

DT : 07.06.2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sirs,

Sub: Outcome of the meeting of the Executive Committee (Right Issue) of Reliance Chemotex Industries Limited held on June 07, 2019.

Ref: "Reliance Chemotex Industries Limited" (RCIL-503162)

This is further to the meeting of the Executive Committee (Right Issue) of Board of Directors of the Company held on 07 June, 2019 approving the offer and issue of fully paid up Equity Shares of the Company by the way of a Right Issue to the eligible shareholders of the Company as on the record date for an amount aggregating up to Rs. 2480.93 Lakhs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

The Executive Committee, at its meeting held on 07 June, 2019 has approved the following terms for the Rights Issue as under:

1. The Committee appointed ICICI Bank Ltd as a Banker to the Issue and Refund Banker.
2. Issue Size: Aggregating up to Rs. 2480.93 Lakhs
3. Issue Price: Rs. 65 per Equity Share (including a premium of Rs.55 per Equity Share)
4. Rights Entitlement Ratio: 1 Equity Shares for every 1 Equity Shares held by the eligible shareholders of the Company on the record date which will result in further issue of 38,16,188 equity shares of the company

The Executive Committee also fixed the record date for the purpose of determining the shareholders, who will be eligible to apply for the Issue as on 20th June, 2019.



RELIANCE CHEMOTEX INDUSTRIES LIMITED

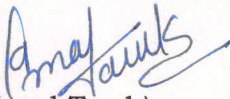
The Meeting of the Executive Committee commenced at 4.00 P.M. and concluded at 05.25 P.M.

The intimation is issued in terms of Regulation 30, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

The above is for your information and dissemination to the members.

Thanking You,

Yours Truly,
For Reliance Chemotex Industries Limited


(Vimal Tank)
Company Secretary