

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: February 14, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Intimation of Cancellation of Inter-se Transfer of shares amongst Promoter and Promoter Group pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Submitted Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 06th February 2024

With reference to above mentioned disclosure submitted to the Stock Exchange by the Promoters and Promoter Group on 06th February, 2024 regarding proposed Inter-se Transfer of shares amongst Promoter and Promoter Group, we hereby state and inform that the said proposed Inter-se Transfer of shares will not be executed due to unforeseen circumstances and hereby, stands cancelled.

The necessary disclosure for cancellation of such proposed transaction submitted by the Proposed Acquirers, being member of Promoter and Promoter Group, is attached herewith.

Kindly take the same on your records.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Date: **February 14, 2024**

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Subject: Cancellation of proposed Inter-se Transfer of Shares proposed under intimation submitted under regulation 10(5) of the SEBI(SAST) Regulations,2011.

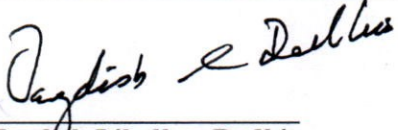
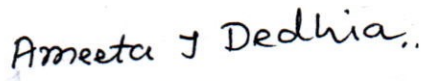
We, Jagdish Dedhia and Ameeta Dedhia Promoter and member of the Promoter Group respectively of Target Company- Mitsu Chem Plast Limited ('Company'), wish to inform you that the proposed Inter-se share Transfer which was proposed to be executed amongst the promoter & Promoter Group, as per our disclosure submitted on 06th February, 2024 to the stock exchange, under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, will not be executed due to unforeseen circumstances and the aforesaid Inter-se share Transfer, hereby stands cancelled.

We further intimate you that, we have not bought any shares of the Company as proposed to be bought, as per our aforementioned submitted disclosure. We further declare that the above information is correct and that no provisions of the SEBI (SAST) Regulations, 2011 and/or any other applicable laws, have been contravened in regard to the aforementioned transaction.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you

Yours faithfully,

 Jagdish Liladhar Dedhia Proposed Acquirer Promoter	 Ameeta Jagdish Dedhia Proposed Acquirer Member of the Promoter Group
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Encl: Submitted disclosure u/r 10(5) of SEBI (SAST) Regulations, 2011

Copy to:

Company Secretary & Compliance Officer
Mitsu Chem Plast Limited
329, Gala Complex, Din Dayal Upadhyay Road
Mulund West, Mumbai-400080, Maharashtra, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mitsu Chem Plast Limited BSE Security Code: 540078
2.	Name of the acquirer(s)	1. Jagdish Liladhar Dedhia 2. Ameeta Jagdish Dedhia
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, Promoter and Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Vimlaben Liladhar Dedhia
	b. Proposed date of acquisition	On or after February 13, 2024
	c. Number of Shares to be acquired from each person mentioned in 4(a) above	17,63,220 Equity Shares held by Ms. Vimlaben Liladhar Dedhia will be acquired in the following manner: 1. Jagdish Liladhar Dedhia - 8,81,610 shares 2. Ameeta Jagdish Dedhia - 8,81,610 shares.
	d. Total shares to be acquired as % of share capital of TC	Acquirers will acquire 14.61% of the shares of Target Company held by Ms. Vimlaben Liladhar Dedhia in the following ratio: 1. Jagdish Liladhar Dedhia – 7.30 % 2. Ameeta Jagdish Dedhia – 7.30 %
	e. Price at which shares are proposed to be acquired	NIL since the proposed off market inter se transfer of shares will be by way of gift pursuant to a gift deed.
	f. Rationale, if any, for the proposed transfer	Inter se Transfer of Shares amongst promoter and promoter group of the Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable since no consideration is involved as the proposed transfer of shares, to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of	Not Applicable since no consideration is involved as the proposed transfer of shares,

Jagdish L Dedhia

Ameeta J Dedhia.

	the price computed in point 6 or point 7 as applicable.	to above mentioned acquirers, will be by way of Gift pursuant to a Gift deed.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provision of the repealed Takeover Regulations 1997)	Yes, the transferor and transferees have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w r t total share capital of TC	No. of shares / voting rights	% w r t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
1	Jagdish Dedhia	12,67,092	10.50	21,48,702	17.80
2	Ameeta Jagdish Dedhia	4,96,128	4.11	13,77,738	11.41
	TOTAL	17,63,220	14.61	35,26,440	29.21
b	Seller(s) (*)				
1	Vimlaben Liladhar Dedhia	17,63,220	14.61	NIL	NIL
	TOTAL	17,63,220	14.61	NIL	NIL

Note: The aggregate holding of the Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Jagdish L Dedhia

Jagdish Liladhar Dedhia
Acquirer
Promoter

Ameeta J Dedhia

Ameeta Jagdish Dedhia
Acquirer
Member of the Promoter Group

Date:06-02-2024
Place: Mumbai