

Timex Group India Limited Unit No 303, 3rd Floor, Tower B, World Trade Tower (WTT), C-1, Sector-16, Noida – 201 301 Uttar Pradesh INDIA

CIN: L33301DL1988PLC033434

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June 9, 2022

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2022, in the format specified under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The same are also being uploaded on the Company's website i.e., www.timexindia.com

You are requested to take the above information on record and acknowledge.

Thanking you,
For Timex Group India Limited

Dhiraj Kumar Maggo

Vice President – Legal, HR and Company Secretary

Encl: As above

	Details of the party (listed entity /subsidiary) entering into the transaction				Value of the related party	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN Name	PAN Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee	transaction during the reporting period	Opening balance		Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient funds (endusage)
1	Timex Group India Limited	Tanager Group B.V. (formerly known as Timex Group B.V.)		Reimbursement of expenses (received)			46	47	1							
2	Timex Group India Limited	Timex Nederland B.V.		Service Income	133	64	378	252	1							
			Intermediate Holding Company	Service charges paid	130	2	3/0	252								
2				Purchase of Goods	2673	585	(190)	(550)								
				Sale of Goods	1300	172	(190)	(550)								
-						-			7							
3	Timex Group India Limited Timex Group India Limited	Timex Group USA, Inc.	Fellow Subsidiary Company	Reimbursement of expenses (paid)	59	59	-									
				Reimbursement of expenses (received)			62	60								· .
				Purchase of Goods	3	3										
				Service Income	160			(446)								
		Vertime B.V.		Service charges paid	800			1,5,55								
				Reimbursement of expenses (received)	160											
				Purchase of Goods	972			(354)							_	
_				r dichase of Goods		. 5/5		_								
-		Ms. Sharmila Sahai (upto March 27, 2022)	KMP- Managing Director	Remuneration*		110		T .								
				Post Employment Benefits Plan**		11										
				Other long-term benefits*		7										
				Remuneration*	_	3	-	_							-	
	Timex Group India Limited	Mr. Deepak Chhabra (from March 28, 2022) Mr. Amit Jain	KMP- Managing Director KMP - Chief Financial Officer	Post Employment Benefits Plan**	_		-	-			_				_	
				Other long-term benefits*	_	0	-	-								
5				Remuneration*	_	88		-								
						1									_	
5				Post Employment Benefits Plan**		1		-			-				-	
				Other long-term benefits*		1		-			_				_	
		Mr. Dhiraj Kumar Maggo	KMP - Company Secretary, HR & Legal	Remuneration*		70										
				Post Employment Benefits Plan**	_	1										
				Other long-term benefits*	_	(0)					1					
		Ms. Gagan Singh	Non-Executive- Independent Director	Sitting fees	19	3	_									
		Mr. Pradeep Mukerjee				3	_									
		Mr. Bijou Kurien				2		-								
6	Timex Group India Limited	Timex Watches Provident Fund Trust	Post Employment Benefits Plan	Contributions during the year (includes	des 106	50										
5		Timex Watches Superannuation Fund	1 oscialistyment benefits Fian	Employees' share and contribution)		2										

^{*}Total remuneration of KMPs approved by the Audit Committee for the FY 2021-22 is Rs. 470 Lakhs



^{**} Post employment benefits plan of Rs. 106 Lakhs was collectively approved by the Audit Committee for all the employees of the Company for the FY 2021-22