



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

9th September, 2021

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Scrip Code- 505750

Subject: Proceedings of the 114th Annual General Meeting held on 9th September, 2021

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, enclosed please find herewith proceedings of the 114th Annual General Meeting of the Company held on 9th September, 2021 through Video Conferencing.

Kindly acknowledge the receipt and do the needful.

Thanking You,

Yours faithfully,

For Jost's Engineering Company Limited



Qamar Ali
Company Secretary

Encl.: As above



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Proceedings of the 114th Annual General Meeting of Josts Engineering Company Limited held on Thursday, 9th September, 2021 at 02:00 P.M. through Video Conferencing and concluded at 2:30 P.M.

Present:

Mr. Jai Prakash Agarwal
Mr. Vishal Jain
Mr. Marco Wadia
Mr. Shailesh Sheth
Mr. F.K. Banatwalla
Mrs. Shikha Jain

Executive Chairman
Vice Chairman and Managing Director
Independent Director
Independent Director
Independent Director
Non- Executive Director

Mr. Ankit Jain

Representative of the Statutory Auditor, namely, Singhi & Co.,
Chartered Accountants

Mr. Sandeep Dar

Representative of M/s Sandeep Dar & Co. as Secretarial
Auditor

Mr. Akshay Gupta

M/s Akshay Gupta & Co. as a Scrutinizer

Other Management Representatives and Consultants

Mr. Jai Prakash Agarwal, took the Chair and welcomed the members at the 114th Annual General Meeting of the Company.

After ascertaining that the requisite quorum for the Meeting was present, the Chairman called the Meeting to order. With the permission of the members, the Notice of the Meeting and the Auditors' Report was taken as read.

The Chairman informed the members, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended vide Companies (Management and Administration) Amendment Rules, 2015 and pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to the members Remote e-voting and E-voting at the AGM facility to exercise their votes in respect of all resolutions mentioned in the notice convening AGM.

He also stated that the members present at the meeting through VC/OAVM and who have not casted their votes on the Resolutions through Remote e-voting and were otherwise not barred from doing so, would be eligible to vote through E-voting system available during the AGM. The E-voting module would be disabled by CDSL, after the expiry of 15 minutes from the conclusion of this meeting.

He also informed that the statutory registers under companies Act are available for inspection on request by members.

The Chairman then read out the resolutions item wise:

Ordinary Business:

1. **Item No. 1** relating to adoption of Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2021 and reports of Directors' and Auditors' thereon as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone and Consolidated Balance Sheet as at 31st March,



2021 and Standalone and Consolidated Profit and Loss Statement for the year ended on that date as also the notes annexed thereto, together with the Directors' and Auditors' Reports thereon, be and are hereby approved and adopted."

2. **Item No 2** relating to declaration of dividend as an Ordinary Resolution:

"**RESOLVED THAT** a dividend of Rs.3/- per share (30%) on the paid-up Equity Share Capital of Rs. 93,28,730 for the financial year ended 31st March, 2021 be and is hereby declared.

RESOLVED FURTHER THAT the said dividend be paid to those shareholders whose names appear on the register of members as on 2nd September, 2021. The dividend in respect of shares held in the electronic form be paid to the beneficial owners of shares whose names appear in the list furnished by the Depositories as at the end of business hours on 2nd September, 2021."

3. **Item No. 3** relating to re-appointment of Mrs. Shikha Jain, who retires by rotation and being eligible offers herself for re-appointment as an Ordinary Resolution:

"**RESOLVED THAT** Mrs. Shikha Jain, who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as Director of the Company whose period of office shall be liable to determination by retirement by rotation."

4. **Item No. 4** relating to ratification of appointment of Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, (Firm Registration No. 302049E) from the conclusion of the 114th AGM until the conclusion of the 115th AGM as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the appointment of M/s. Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) as the Statutory Auditors of the Company to hold office from the conclusion of 114th Annual General Meeting until the conclusion of the 115th Annual General Meeting of the Company be and is hereby ratified at such remuneration as may be mutually agreed upon between the Auditors and the Board of Directors of the Company based on the recommendation of the Audit Committee, in addition to reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company."

Special business:

5. **Item No. 5** relating to Keeping of Register of Members at the Address of RTA M/s. Big Share Services Pvt. Ltd. as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 94 and all other applicable provisions, if any of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded to keep the Register of members along with the indices of members and/or any other related documents required to be kept at the Registered office of the Company at the office of Bigshare Services Private Limited, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai - 400059, Maharashtra, India." (hereinafter referred to as the Registrar & Share Transfer Agent) or any other office of the said Registrar & Share Transfer Agent.

RESOLVED FURTHER THAT the Board of Directors and KMP of the Company be and is



(Handwritten signature)

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hereby authorized to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this resolution."

6. **Item No. 6** relating to approval for entering into material Related Party transactions/arrangements with Related Parties during the Financial Year 2021-22 as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), consent of the members be and is hereby accorded to the Board of Directors of the Company to enter into Contracts / arrangements / transactions with M/s. MHE Rentals India Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1) (zb) of listing regulations, during the financial year 2021-22, on such terms and conditions as the Board of directors may deem fit upto maximum aggregate value of Rs.1,350 Lakhs as set out in the explanatory statement annexed to the notice convening this meeting.

RESOLVED FURTHER THAT the Board of Directors or committee thereof, be and is hereby, authorized to do all such acts, matters, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The Chairman then requested the registered speakers to ask their questions/queries however the registered speakers were absent. The chairman then addressed the queries received by mail from shareholders of the company.

There being no other business, the Chairman declared the proceedings of the meeting as closed.

The vote of thanks was proposed to the Chair.

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Jost's Engineering Company Limited



Jai Prakash Agarwal
Executive Chairman

Date: 9th September, 2021