

**SAT
INDUSTRIES
LIMITED**

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Global Business



SIL/BSE/2019-20

Date: 14-09-2019

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Company Security Code: 511076

Dear Sir,

Sub: Summary of the Proceedings of the 34th Annual General Meeting held on September 14, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 34th Annual General Meeting of the Company held on Saturday, 14th September, 2019.

Kindly take the above intimation on your record.

Thanking You,

Yours Faithfully
For **SAT INDUSTRIES LIMITED**



Alka Premkumar Gupta
Company Secretary
M.No. A35442



Summary of the Proceedings of the 34th Annual General Meeting held on September 14, 2019.

The 34th Annual General Meeting of the Members of Sat Industries Limited was held on Saturday, the 14th day of September, 2019, at 9:15 a.m. at Utsav Hall, Samrat Restaurant, Prem Court, J. Tata Road, Mumbai- 400020.

PRESENT:

Directors and KMPs Present: -

1. Mrs. Shehnaz D. Ali – Whole-time Director
2. Mr. Harikant Turgalia- Whole-time Director and CFO
3. Mr. Ramesh Chandra Soni- Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders and Grievance Committee
4. Mr. Asad Daud – Director
5. Ms. Alka Gupta – Company Secretary and Compliance Officer

IN Attendance: -

Dr. S.k. Jain, Scrutinizer

Members Present in person and as authorized representatives of Bodies Corporate as per the Attendance Register: -

44 members were present in person and 4 person attended as authorized representatives of bodies corporate as per the Attendance Register.

The company Secretary & Compliance officer, Ms. Alka Gupta, extended a warm and hearty welcome to everyone present at the meeting. She introduced the Directors seated on dais and requested the Chairman to conduct the meeting.

Mr. Asad Daud, Chairman took the Chair.

The Chairman called the meeting to order as requisite quorum was present

The Chairman in his speech addressed to Members gave the overview of the performance of the Company for the year ended March 31, 2019.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors, the Auditor's Report and the Accounts for the financial year ended 31st March, 2019 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.





Further chairman has also informed to members that the Company has closed the Register of Member and Share Transfer Books of the Company from Monday, September 9, 2019 to Saturday, September 14, 2019 (both days inclusive) instead of September 7, 2019 to September 14, 2019 for AGM and Dividend as stated in the Notice of AGM dated August 9, 2019.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Wednesday, 11th September, 2019 and ended at 5.00 p.m. on Friday, 13th September, 2019.

Further the Chairman requested Dr. S.K. Jain, Scrutinizer, to conduct voting through poll on ballot form for the resolutions as stated in the notice of AGM dated August 9, 2019 which have already been circulated to the members.

Thereafter, the Company Secretary read out all the following resolutions as set out in the Notice convening the 34th Annual General Meeting. The same were proposed and seconded by the Members:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt: the Audited Financial Statement of the Company for the year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon; and the Audited Consolidated Financial Statement of the Company for the year ended March 31, 2019 together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare a Final Dividend on Equity Shares for the financial year 2018-19.	Ordinary Resolution
3.	To appoint a director in place of Mr. Asad Daud (DIN: 02491539), who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary Resolution
Special Business		
4.	Re-appointment of Mr. Ramesh Chandra Soni as an Independent Director (DIN: 00049497).	Special Resolution





On the invitation of the Chairman, Members addressed the Meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced voting to be taken electronically (e-voting) and requested Dr. SK. Jain, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company and Stock Exchanges.

The meeting concluded at 10:30 a.m. with the vote of thanks to the chair and thanks to the members and other for attending 34th Annual General Meeting.

After conclusion of Annual General meeting and casting of votes by the Members, the scrutinizer took the custody of the ballot box, attendance slip and attendance register. The Scrutinizer has submitted his report containing the result of the remote voting and voting through poll at the venue of AGM on the resolutions embodied in the notice of 34th AGM dated August 9, 2019. As per the report of the Scrutinizer all the resolutions except resolution no. 2 as set out in the said notice were passed with the requisite majority.

Thanking you

For **Sat Industries Limited**

Alka Premkumar Gupta
Company Secretary
M.No. A35442

